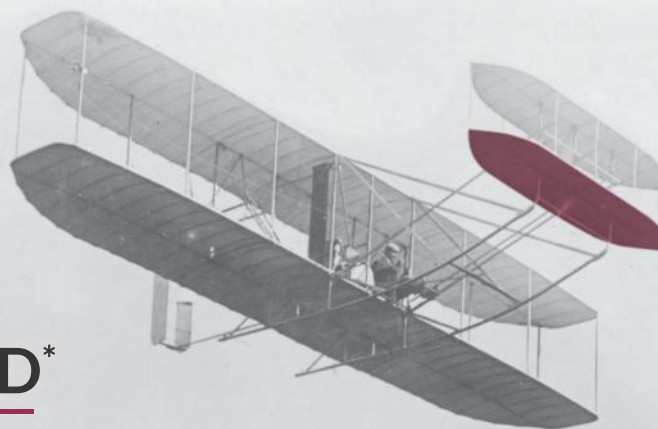


GREAT TAKES TIME

IT TOOK APPROXIMATELY
7 YEARS TO BUILD
THE FIRST FLIGHT.



AXIS ELSS TAX SAVER FUND*

An Open Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit

*With effect from Dec 08, 2023, the name of the fund has been changed to Axis ELSS Tax Saver Fund



Lock-in of
3 years***



Section 80 C deduction
on investments upto
₹ 1.5 Lakh p.a.#



Flexibility to
invest via SIP



Equity-linked
product which aids
wealth creation



Growth and
Dividend option



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AXIS MUTUAL FUND

Axis ELSS Tax Saver Fund**

(An Open Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*:

- Capital appreciation & generating income over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**With effect from Dec 08, 2023, the name of the fund has been changed to Axis ELSS Tax Saver Fund.

***ELSS Investments are subject to a 3-year lock-in.

#As per the present tax laws, eligible investors (individual/HUF) are entitled to deduction from their gross income of the amount invested in Equity Linked Saving Scheme (ELSS) up to ₹ 1.5 lakhs (along with other prescribed investments) under section 80C of the Income Tax Act, 1961. Tax savings of ₹ 46,800 mentioned above is calculated for the highest income tax slab.

Finance Act, 2020 has announced a new tax regime giving taxpayers an option to pay taxes at a concessional rate (new slab rates) from FY 2020-21 onwards. Any individual/ HUF opting to be taxed under the new tax regime from FY 2020-21 onwards will have to give up certain exemptions and deductions. Since, individuals/ HUF opting for the new tax regime are not eligible for Chapter VI-A deductions, the investment in ELSS Funds cannot be claimed as deduction from the total income.

Investors are advised to consult his/her own Tax Consultant with respect to the specific amount of tax and other implications arising out of his/her participation in ELSS*

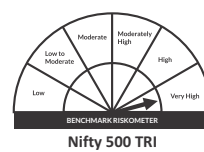
Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Fund



Benchmark





Tax Reckoner

4



How To Read A Factsheet

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Equity Funds

Equity Funds

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SAVE TAX RESPONSIBLY


Don't just save tax but build wealth too.

Invest in ELSS.



Tax Reckoner for Mutual Funds

The rates are applicable for the financial year 2023-24 [as per Finance Bill, 2023]:

| <div></div> <div>Your Gain</div> | Capital Gains Taxation | | |
|--|---|--|---|
| | Individual / HUF | Domestic Company | Non-Resident# |
| | Specified Mutual Fund Other Than Equity Oriented Schemes | | |
| Capital Gains on Specified mutual funds (Refer Note 1) | 30%^ | 30%/ 25%& / 22%** / 15% ^^ | 30%^ (40% in case of Foreign Companies) |
| | Other than Specified Mutual Fund & other than Equity Oriented Schemes (funds investing more than 35% & less than 65% of its total proceeds in the equity shares of domestic companies) | | |
| Long Term Capital Gains (Holding period > 36 months) (Note 1) | 20%\$ | 20%\$ | Listed-20%\$ Unlisted-10%* |
| Short Term Capital Gains (Holding period <= 36 months) (Note 1) | 30%^ | 30%/ 25%& / 22%** / 15% ^^ | 30%^ (40% in case of Foreign Companies) |
| | Equity Oriented Schemes | | |
| Long Term Capital Gains (Holding period > 12 months) | 10%~ | | 10%~* |
| Short Term Capital Gains (Holding period <= 12 months) | 15% | | |
| Tax Deducted at Source (applicable only to Non-Resident Investors)# | | | |
| Particulars | Equity Oriented Schemes | Other than Equity Oriented Schemes (Note 1) | |
| | | Other than specified mutual funds | Specified mutual funds |
| Long Term Capital Gains | 10%~* | Listed-20%\$ Unlisted-10%* (Note 1) | 30%^ (40% in case of Foreign Companies) |
| Short Term Capital Gains | 15% | 30%^ (40% in case of Foreign Companies) | |

Aforementioned tax rates shall be increased by applicable surcharge (mentioned below) and health and education cess.

#Short term/ long term capital gain tax will be deducted at the time of redemption of unit(s) in case of non-resident investors only. Non-resident investor who is a resident of a country with which India has signed a Double Tax Avoidance Agreement (DTAA) (which is in force), tax shall be deducted at the rate provided under the Income-tax Act, 1961 (Act) or the rate provided in the said DTAA, whichever is more beneficial to such non-resident investor (provided specified documents are provided).

If the non-resident investor produces a nil or lower withholding certificate from the income tax authorities, then tax shall be deducted at such rates mentioned in the certificate during the validity of the certificate.

\$After providing indexation benefit in respect of cost of acquisition.

* Without foreign currency and indexation benefit.

^Assuming the investor falls into highest tax bracket.

&If the total turnover of the domestic company does not exceed INR 400 crores during financial year 2021-22, a concessional rate of 25% (plus applicable surcharge and health & education cess) may apply.

**Applicable to existing domestic companies opting to discharge taxes at 22% and fulfils prescribed conditions as provided in section 115BAA of the Act.

^^This lower rate is optional for companies engaged in manufacturing business (set-up and registered on or after 1 October 2019) subject to fulfilment of certain conditions as provided in section 115BAB of the Act.

SAVE TAX RESPONSIBLY

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~Long Term Capital Gains on equity-oriented fund is to be taxed at 10% on gains greater than Rs. 1 lakh without indexation and subject to payment of STT.

The mode of computation of cost of acquisition in respect of the long-term gains earned on sale of unit of an equity-oriented fund acquired before the 1st day of February 2018, shall be deemed to be the higher of –

a) the actual cost of acquisition of such asset; and

b) the lower of –

(i) the fair market value of such asset; and

(ii) the full value of consideration received or accruing as a result of the transfer of the capital asset.

Note 1: As per amendment to Finance Bill, 2023 gains arising on transfer, redemption or maturity of specified mutual funds acquired on or after 1 April 2023 will deemed to be 'short-term capital gains' (regardless of the period of holding).

Specified mutual fund means a mutual fund by whatever name called, where not more than 35% of its total proceeds is invested in the equity shares of domestic companies.

Accordingly, gains arising on transfer, redemption or maturity of specified mutual funds which were acquired before 1 April 2023 and are held for a period of more than 36 months shall continue to be taxable (along with withholding tax in case of non-resident unit holders) at the following rates.

| Particulars | Taxability in the hands of Individuals / Non-corporates / Corporates | |
|-----------------|---|---|
| | Resident | Non-Resident |
| -Listed funds | 20% with indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess) | 20% with indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess) |
| -Unlisted funds | 20% with indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess) | 10% without foreign currency and indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess) |

Taxability of distributed income (dividend income)

| Type of Unit holder | Tax Implications on distributed income (dividend income) received by unit holders | Withholding of Taxation by Mutual Fund |
|-----------------------------------|---|---|
| Individual/ HUF/ Domestic Company | Taxed in the hands of unitholders at applicable rate under the provisions of the Act | 10% on distributed income (dividend income) amount above Rs 5,000 under section 194K of the Act |
| Non-Resident** | Taxed in the hands of unitholders at the rate of 20% u/s 115A/ 115AD of the Act (plus applicable surcharge and health and education cess) | 20% (plus applicable surcharge and health and education cess) under section 196A of the Act |

** Further, Finance Bill 2023 has proposed that in case of non-resident investor who is a resident of a country with which India has signed a DTAA (which is in force), tax shall be deducted at the rate of the Act or the rate provided in the said DTAA whichever is more beneficial to such non-resident (provided specified documents are provided),

SAVE TAX RESPONSIBLY

Don't just save tax but build wealth too.

Invest in ELSS.



Surcharge rates:

Individual/ HUF

| Income | Surcharge Rate | Health and education cess |
|--|----------------|---|
| (a) Above Rs 50 lakh upto RS 1 crore (including dividend income and capital gains income under section 111A, 112 and 112A of the Act) | 10% | 4% on tax plus Surcharge, applicable in all cases |
| (b) Above Rs 1 crore upto Rs 2 crores (including dividend income and capital gains income under section 111A, 112 and 112A of the Act) | 15% | |
| (c) Above Rs 2 crores upto Rs 5 crores [excluding dividend income (dividend received from domestic companies only) and capital gains income under section 111A, 112 and 112A of the Act] | 25% | |
| (d) Above Rs 5 crores [excluding dividend income (dividend received from domestic companies only) and capital gains income under section 111A, 112 and 112A of the Act] | 37%* | |
| (e) Above Rs 2 crores [including dividend income (dividend received from domestic companies only) and capital gains income under section 111A, 112 and 112A of the Act] but not covered in point (c) and (d) above | 15% | |

*Surcharge rate shall not exceed 25% in case of individual and HUF opting for new tax regime under section 115BAC of the Act.

Surcharge rates for Domestic companies:

| Income | Surcharge Rate* | Health and education cess |
|------------------------------------|-----------------|---|
| Above Rs 1 crore upto Rs 10 crores | 7% | 4% on tax plus Surcharge, applicable in all cases |
| Above Rs 10 crores | 12% | |

*Surcharge rate shall be 10% in case of resident companies opting for taxation at lower tax rate (viz. 15% or 22%) on any income earned.

Certain deductions available under Chapter VI-A of the Act (Equity Linked Savings Schemes)

Equity Linked Savings Schemes (ELSS) are schemes formulated under the Equity Linked Savings Scheme (ELSS), 2005, issued by the Central Government.

Accordingly, any investment made by an assessee in the ELSS of the Fund up to a sum of Rs 1,50,000 in a financial year would qualify for deduction under section 80C of the Act.

An "assessee" as per ELSS 2005 means:—

- (i) an individual; or
- (ii) a Hindu undivided family; or
- (iii) an association of persons or a body of individuals consisting, in either case, only of husband and wife governed by the system of community of property in force in the State of Goa and Union Territories of Dadra and Nagar Haveli and Daman and Diu by whom, or on whose behalf, investment is made;

Note- Any individual/ HUF opting to be taxed under the new tax regime (i.e. opting for the option to pay taxes at a concessional rate as per new slab rates) will have to give up certain exemptions and deductions. Since, individuals/ HUF opting for the new tax regime are not eligible for Chapter VI-A deductions, the investment in ELSS Funds cannot be claimed as deduction from the total income.

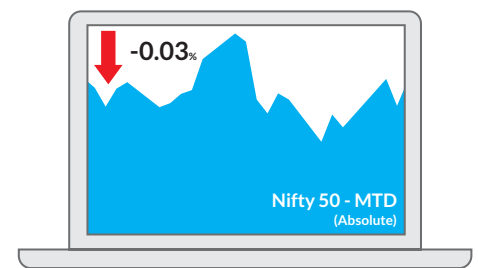
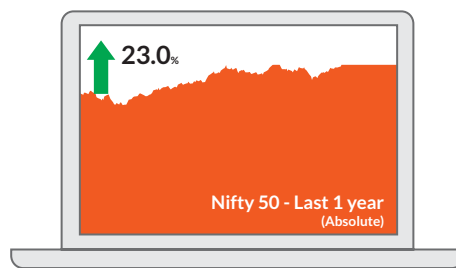
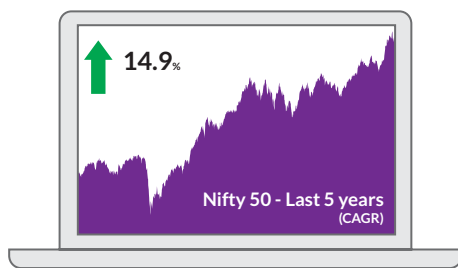
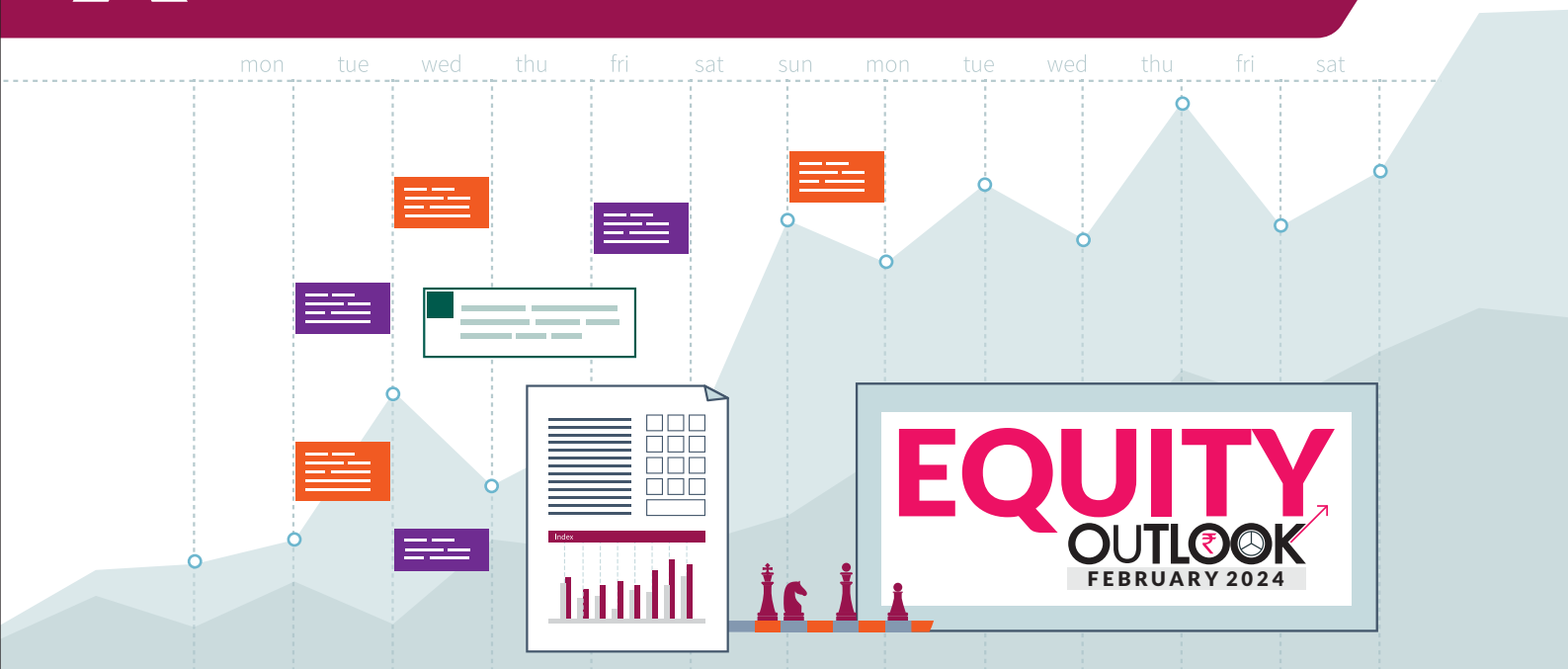
Investors are advised to consult his/her own Tax Consultant with respect to the specific amount of tax.



*The information set out above is included for general information purposes only and does not constitute legal or tax advice. In view of the individual nature of the tax consequences, each investor is advised to consult his or her own tax consultant with respect to specific tax implications arising out of their participation in the Scheme. Income Tax benefits to the mutual fund & to the unit holder is in accordance with the prevailing tax laws as certified by the mutual funds consultant. Any action taken by you on the basis of the information contained herein is your responsibility alone. Axis Mutual Fund will not be liable in any manner for the consequences of such action taken by you. The information contained herein is not intended as an offer or solicitation for the purchase and sales of any schemes of Axis Mutual Fund.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs. 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



QUICK TAKE

Equity market valuations are broadly reasonable adjusted for the cyclical low in earnings and potential for revival going forward.

We remain bullish on equities from a medium to long term perspective.

Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.

KEY HIGHLIGHTS

MARKETS



After a strong 2023 and two months of consecutive positive returns, Indian equities posted mixed returns. The S&P BSE Sensex ended 0.7% lower and the NIFTY 50 managed to stay afloat, and ended flat. In contrast the NIFTY Midcap 100 & NIFTY Small cap 100 ended the month up 5.2% & 5.8% respectively. Market breadth was strong as seen in the advance/decline ratio while volatility was higher compared to the previous month. Markets were influenced by the ongoing earnings season, expectations from the interim budget, the Federal Reserve policy meeting and tensions in the Middle East.

Nonetheless, despite the volatility, India moved a rank higher in terms of equity market capitalisation, pushing Hong Kong to the fifth spot. Following robust inflows of US\$7.9 bn in December, FPI turned net sellers in January, with outflows of US\$3.1 bn. Domestic Institutional Investors (DIIs) emerged as the key counterpoint to FPI selling, pumping in US\$ 3.3 bn into equities. This sustained buying spree by DIIs, primarily insurance companies and mutual funds, provided much-needed support to the markets. While the broader market remained range-bound, sector-specific trends painted a different picture. Infrastructure and real estate stocks, buoyed by positive budget expectations, outperformed. Conversely, IT and pharma stocks faced headwinds due to global uncertainties and regulatory concerns.

Earlier in the month, the US Federal Reserve meeting minutes indicated that interest rates will remain elevated for longer. In its monetary policy meeting on 1 February, the Fed left interest rates unchanged. Meanwhile, the Reserve Bank of India will announce its monetary policy decision on 8 February.

The Q3FY24 results season is underway and so far, 16 Sensex and 18 Nifty companies have reported revenue, EBITDA and net profit growth rates of 5%, 13% and 17% YoY, respectively. Profit growth was strongest for oil PSUs, construction materials, public sector banks and autos, while technology reported a decline in profit. Materials, consumer discretionary and energy led the beats vs. analysts /market expectations, while utilities missed the most. Margins expanded the most for materials, while financials reported the highest contraction.

As widely expected, the vote on account / Interim Budget 2024-25 was more an affirmation of intent of the government outlining the fiscal strategy if it comes into power. Accordingly, the highlight of the Budget was the reduction in fiscal deficit to 5.1% by FY25, following the path of fiscal consolidation. The capex outlay has been another area of focus where the outlay has been increased to

11.11 lakh crore, up 11.1% for FY24, ie 3.4% of GDP. The government also spelled out its gross and net market borrowing which were albeit lower than FY24. The gross market borrowings will be Rs 14.13 lakh crore and net borrowing would be Rs 11.75 lakh crore. The budget, the last from the current government, ahead of the elections, retained income tax rates and slabs and refrained from any populist measures.

Overall, the budget is favourable for equity markets given the higher capex spending and no measures taken on the direct taxes. The fact that government prioritized fiscal prudence over populist measures is commendable. We believe the boost to housing will have a multiplier effect on the economy, benefitting construction related sectors and cement, steel etc. Overall, the government's intent to boost economic growth can be seen.

During the period, value outperformed all styles, while PSUs outperformed the broader markets. We have increased exposure across the investment segment of the markets, and have been adding breadth to our portfolios. We have introduced PSUs in some of our funds and remain positive automobiles, pharma, real estate and underweight banks but overweight NBFCs.

January showed how volatility could play out and corrections are periods when one should remain invested. A rotation to large-caps may be imminent and some caution in mid-caps is warranted bringing us to the important aspect that's valuations. Currently, valuations in India are expensive relative to the Asian peers and India remains the most expensive market (on both forward P/E and trailing P/B basis).

With interim budget finally out of the way, all focus remains on the upcoming elections. The budget stayed clear of any populist measures which markets had anticipated could boost consumption. It remains to be seen how the consumption story could play out given the lack of any triggers. Post elections, the private sector will drive India's capex and in effect growth story. In the near term, slowing growth in the developed economies could exert pressure on external demand thereby acting as a drag on exports.

Nonetheless, we believe India has the right ingredients in place to set the momentum further over the medium to long term. Our country continues to be one of the few geographies globally that continues to record strong GDP growth and the multiple positive drivers should help it sustain over the medium to long term.

Source: Bloomberg, Axis MF Research.

GLOBAL



AXIS BLUECHIP FUND

(An Open-Ended Equity Scheme Predominantly Investing In Large Cap Stocks)

FACTSHEET

January 2024

INVESTMENT OBJECTIVE: To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities of Large cap companies including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
5th January 2010

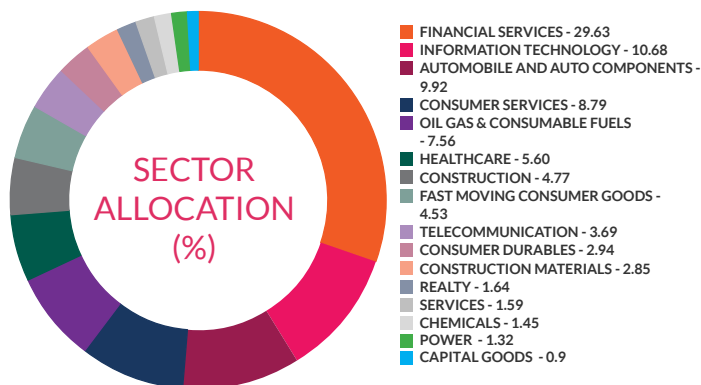
MONTHLY AVERAGE
32,817.98Cr.
AS ON 31st January, 2024
32,675.27Cr.


BENCHMARK
S&P BSE 100 TRI

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 6.99%
Beta - 0.92
Sharpe Ratio - 0.52**

PORTFOLIO TURNOVER
(1 YEAR)
0.36 times

FUND MANAGER
Mr. Shreyash Devalkar Work experience: 19 years. He has been managing this fund since 23rd November 2016
Mr. Vinayak Jayanath (for Foreign Securities) Work experience: 7 years. He has been managing this fund since 17th January 2023
Mr. Ashish Naik Work experience: 15 years. He has been managing this fund since 3rd August 2023





PERFORMANCE

(as on 31st January, 2024)

| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | | Date of Inception |
|---|---------|--|---------|--|---------|--|-----------------|--|-------------------|
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | |
| Axis Bluechip Fund - Regular Plan - Growth Option | 22.16% | 12,216 | 11.99% | 14,055 | 13.87% | 19,148 | 12.31% | 51,260 | 05-Jan-10 |
| S&P BSE 100 TRI (Benchmark) | 27.28% | 12,728 | 19.28% | 16,989 | 16.81% | 21,754 | 12.14% | 50,195 | |
| Nifty 50 TRI Index (Additional Benchmark) | 24.35% | 12,435 | 18.15% | 16,510 | 16.29% | 21,276 | 11.91% | 48,745 | |

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 15 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 18 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 3rd August 2023 and he manages 16 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

| INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW) | | | | | |
|---|--------------|-------------------|--------|-------------------------|------------------------|
| Options | Record Date | IDCW (₹ Per unit) | | NAV per unit (Cum IDCW) | NAV per unit (Ex IDCW) |
| | | Individuals /HUF | Others | | |
| IDCW | Mar 13, 2023 | 1.60 | 1.60 | 16.41 | 16.49 |
| | Mar 28, 2022 | 1.60 | 1.60 | 19.37 | 17.77 |
| | Mar 26, 2021 | 1.55 | 1.55 | 18.38 | 16.83 |

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

| ENTRY & EXIT LOAD | |
|--------------------|---|
| Entry Load: | NA |
| Exit Load: | If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL. |

**Risk-free rate assumed to be 6.85% (MIBOR as on 31-01-2024) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st January 2024.

Source ACEMF

| PORTFOLIO | | |
|---|------------------------------------|----------------|
| Instrument Type/Issuer Name | Industry | % of NAV |
| EQUITY | | 97.86% |
| ICICI Bank Limited | Banks | 7.61% |
| HDFC Bank Limited | Banks | 7.07% |
| Reliance Industries Limited | Petroleum Products | 6.60% |
| Bajaj Finance Limited | Finance | 6.36% |
| Avenue Supermarkets Limited | Retailing | 5.42% |
| Tata Consultancy Services Limited | IT - Software | 5.33% |
| Larsen & Toubro Limited | Construction | 4.77% |
| Infosys Limited | IT - Software | 4.29% |
| Bharti Airtel Limited | Telecom - Services | 3.69% |
| Tata Motors Limited | Automobiles | 3.17% |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 3.02% |
| UltraTech Cement Limited | Cement & Cement Products | 2.85% |
| Bajaj Auto Limited | Automobiles | 2.79% |
| Nestle India Limited | Food Products | 2.66% |
| Titan Company Limited | Consumer Durables | 2.65% |
| Cholamandalam Investment and Finance Company Ltd | Finance | 2.26% |
| Mahindra & Mahindra Limited | Automobiles | 2.06% |
| Kotak Mahindra Bank Limited | Banks | 2.01% |
| Bajaj Finserv Limited | Finance | 1.90% |
| DLF Limited | Realty | 1.64% |
| Info Edge (India) Limited | Retailing | 1.63% |
| InterGlobe Aviation Limited | Transport Services | 1.59% |
| Pidilite Industries Limited | Chemicals & Petrochemicals | 1.45% |
| TVS Motor Company Limited | Automobiles | 1.39% |
| NTPC Limited | Power | 1.32% |
| Apollo Hospitals Enterprise Limited | Healthcare Services | 1.21% |
| Zomato Limited | Retailing | 1.14% |
| HCL Technologies Limited | IT - Software | 1.06% |
| Jio Financial Services Limited | Finance | 0.84% |
| Coal India Limited | Consumable Fuels | 0.77% |
| Godrej Consumer Products Limited | Personal Products | 0.74% |
| State Bank of India | Banks | 0.69% |
| Mankind Pharma Limited | Pharmaceuticals & Biotechnology | 0.65% |
| The Indian Hotels Company Limited | Leisure Services | 0.60% |
| Tata Consumer Products Limited | Agricultural Food & other Products | 0.58% |
| Hindustan Unilever Limited | Diversified FMCG | 0.55% |
| Maruti Suzuki India Limited | Automobiles | 0.51% |
| ICICI Prudential Life Insurance Company Limited | Insurance | 0.51% |
| Other Domestic Equity (Less than 0.50% of the corpus) | | 2.47% |
| EXCHANGE TRADED FUND | | 0.70% |
| Axis NIFTY 50 ETF | | 0.70% |
| DEBT, CASH & OTHER CURRENT ASSETS | | 1.44% |
| GRAND TOTAL | | 100.00% |




Please refer to page no 107-110, 111, 119,132 for NAV, TER, Riskometer & Statutory Details.

AXIS FOCUSED 25 FUND

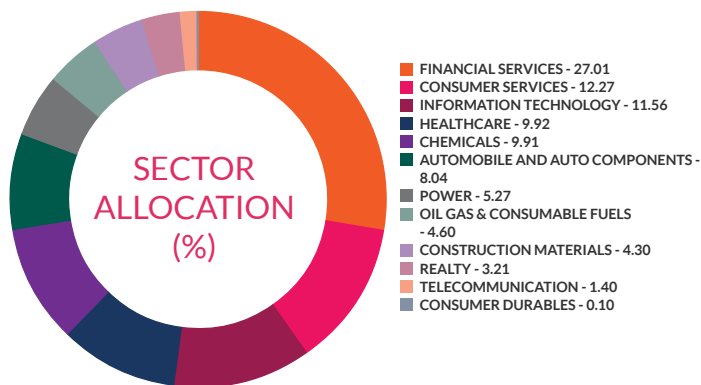
(An open ended equity scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap companies)

FACTSHEET
January 2024

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of up to 25 companies.


| | | |
|--|---|--|
|  | DATE OF ALLOTMENT 29th June 2012 | AUM MONTHLY AVERAGE 14,096.54Cr. AS ON 31 st January, 2024 13,861.46Cr. |
|  | BENCHMARK Nifty 500 TRI | STATISTICAL MEASURES (3 YEARS) Standard Deviation - 7.79% Beta - 0.96 Sharpe Ratio** - 0.10 |
|  | PORTFOLIO TURNOVER (1 YEAR) 1.75 times | FUND MANAGER Mr. Shreyash Devalkar* Work experience: 19 years. He has been managing this fund since 4th August 2023 Mr. Hitesh Das Work experience: 12 years. He has been managing this fund since 3rd August 2023 Mr. Vinayak Jayanath (for Foreign Securities) Work experience: 7 years. He has been managing this fund since 17th January 2023 |

*With effect from Feb 01, 2024, the Fund Manager of the fund has been changed to Sachin Relekar



| PERFORMANCE (as on 31st January, 2024) | | | | | | | | |
|---|---------|--|---------|--|---------|--|-----------------|--|
| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | |
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- |
| Axis Focused 25 Fund - Regular Plan - Growth Option | 23.78% | 12,378 | 9.06% | 12,979 | 12.64% | 18,142 | 14.00% | 45,700 |
| Nifty 500 TRI (Benchmark) | 33.81% | 13,381 | 21.79% | 18,085 | 18.34% | 23,216 | 15.66% | 54,045 |
| Nifty 50 TRI Index (Additional Benchmark) | 24.35% | 12,435 | 18.15% | 16,510 | 16.29% | 21,276 | 14.34% | 47,298 |

Past performance may or may not be sustained in future. Different plans have different expense structure. Sachin Relekar is managing the scheme since 1st February 2024 and he manages 2 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 3rd August 2023 and he manages 7 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

| | | Regular Plan | | | |
|---------|--------------|----------------------|--------|-------------------------|------------------------|
| Options | Record Date | IDCW (₹ Per unit) | | NAV per unit (Cum IDCW) | NAV per unit (Ex IDCW) |
| | | Individuals /HUF | Others | | |
| | | | | | |
| IDCW | Feb 27, 2023 | 1.75 | 1.75 | 17.64 | 17.69 |
| | Mar 28, 2022 | 1.75 | 1.75 | 21.97 | 20.22 |
| | Mar 26, 2021 | 1.80 | 1.80 | 21.08 | 19.28 |

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

| ENTRY & EXIT LOAD | |
|------------------------------|---|
| Entry Load: | NA |
| Exit Load: | If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL. |

**Risk-free rate assumed to be 6.85% (MIBOR as on 31-01-2024) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st January 2024.
Source ACEMF

| PORTFOLIO | | |
|---|---------------------------------|----------------|
| Instrument Type/Issuer Name | Industry | % of NAV |
| EQUITY | | 97.59% |
| Bajaj Finance Limited | Finance | 8.10% |
| Tata Consultancy Services Limited | IT - Software | 7.69% |
| Avenue Supermarts Limited | Retailing | 6.91% |
| Pidilite Industries Limited | Chemicals & Petrochemicals | 6.44% |
| ICICI Bank Limited | Banks | 6.17% |
| Info Edge (India) Limited | Retailing | 5.36% |
| Divi's Laboratories Limited | Pharmaceuticals & Biotechnology | 5.34% |
| Torrent Power Limited | Power | 5.27% |
| Reliance Industries Limited | Petroleum Products | 4.60% |
| Apollo Hospitals Enterprise Limited | Healthcare Services | 4.57% |
| Bajaj Finserv Limited | Finance | 4.57% |
| Bajaj Auto Limited | Automobiles | 4.30% |
| Shree Cement Limited | Cement & Cement Products | 4.30% |
| LTIMindtree Limited | IT - Software | 3.87% |
| Cholamandalam Investment and Finance Company Ltd | Finance | 3.69% |
| PI Industries Limited | Fertilizers & Agrochemicals | 3.44% |
| DLF Limited | Realty | 3.21% |
| Sona BLW Precision Forgings Limited | Auto Components | 3.19% |
| HDFC Bank Limited | Banks | 2.21% |
| Bharti Airtel Limited | Telecom - Services | 1.40% |
| Kotak Mahindra Bank Limited | Banks | 1.19% |
| Jio Financial Services Limited | Finance | 1.08% |
| Tata Motors Limited | Automobiles | 0.55% |
| Other Domestic Equity (Less than 0.50% of the corpus) | | 0.14% |
| DEBT, CASH & OTHER CURRENT ASSETS | | 2.41% |
| GRAND TOTAL | | 100.00% |




Please refer to page no 107-110, 111, 119,132 for NAV, TER, Riskometer & Statutory Details.

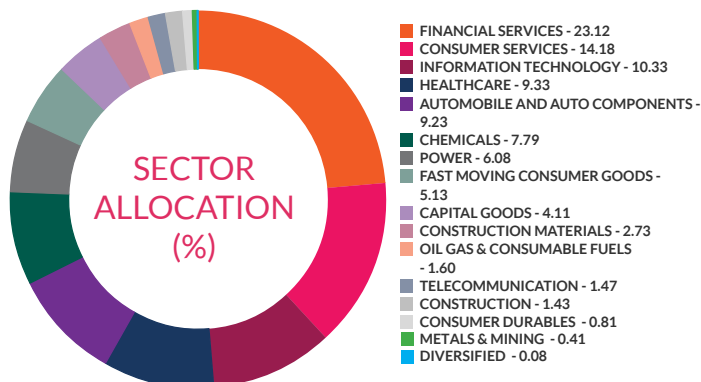
AXIS ELSS TAX SAVER FUND

(An Open-Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

FACTSHEET
January 2024

INVESTMENT OBJECTIVE: The investment objective of the scheme is to generate income and long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related securities. However, there can be no assurance that the investment of the scheme will be achieved.

| | |
|--|---|
|  DATE OF ALLOTMENT 29th December 2009 | AUM MONTHLY AVERAGE 33,915.30Cr. AS ON 31 st January, 2024 33,526.42Cr. |
|  BENCHMARK Nifty 500 TRI | STATISTICAL MEASURES (3 YEARS) Standard Deviation - 8.08% Beta - 0.95 Sharpe Ratio** - 0.46 |
|  PORTFOLIO TURNOVER (1 YEAR) 0.25 times | FUND MANAGER Mr. Shreyash Devalkar Work experience: 19 years. He has been managing this fund since 4th August 2023 Mr. Ashish Naik Work experience: 15 years. He has been managing this fund since 3rd August 2023 |



| PERFORMANCE (as on 31st January, 2024) | | | | | | | | |
|---|---------|--|---------|--|---------|--|-----------------|--|
| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | |
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- |
| Axis ELSS Tax Saver Fund - Regular Plan - Growth Option | 27.34% | 12,734 | 11.91% | 14,025 | 14.09% | 19,337 | 15.74% | 78,485 |
| Nifty 500 TRI (Benchmark) | 33.81% | 13,381 | 21.79% | 18,085 | 18.34% | 23,216 | 12.67% | 53,754 |
| Nifty 50 TRI Index (Additional Benchmark) | 24.35% | 12,435 | 18.15% | 16,510 | 16.29% | 21,276 | 12.03% | 49,591 |

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 15 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 3rd August 2023 and he manages 16 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit - ₹10.

| INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW) | | | | | |
|---|--------------|-------------------|--------|-------------------------|------------------------|
| Options | Record Date | IDCW (₹ Per unit) | | NAV per unit (Cum IDCW) | NAV per unit (Ex IDCW) |
| | | Individuals /HUF | Others | | |
| | | | | | |
| IDCW | Jan 24, 2024 | 2.00 | 2.00 | 24.61 | 24.72 |
| | Mar 16, 2023 | 2.20 | 2.20 | 21.91 | 19.03 |
| | Feb 28, 2022 | 2.30 | 2.30 | 26.14 | 23.84 |

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

| ENTRY & EXIT LOAD | |
|-------------------|-----|
| Entry Load: | NA |
| Exit Load: | Nil |

**Risk-free rate assumed to be 6.85% (MIBOR as on 31-01-2024) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st January 2024.
Source ACEMF

| PORTFOLIO | | |
|---|---------------------------------|----------------|
| Instrument Type/Issuer Name | Industry | % of NAV |
| EQUITY | | 97.86% |
| Tata Consultancy Services Limited | IT - Software | 7.06% |
| Bajaj Finance Limited | Finance | 6.33% |
| Torrent Power Limited | Power | 6.08% |
| Avenue Supermarts Limited | Retailing | 5.55% |
| Nestle India Limited | Food Products | 5.13% |
| Info Edge (India) Limited | Retailing | 4.76% |
| HDFC Bank Limited | Banks | 4.50% |
| Divi's Laboratories Limited | Pharmaceuticals & Biotechnology | 3.96% |
| Pidilite Industries Limited | Chemicals & Petrochemicals | 3.86% |
| Cholamandalam Investment and Finance Company Ltd | Finance | 3.75% |
| Bajaj Finserv Limited | Finance | 2.95% |
| PI Industries Limited | Fertilizers & Agrochemicals | 2.93% |
| Tata Motors Limited | Automobiles | 2.78% |
| Shree Cement Limited | Cement & Cement Products | 2.73% |
| Apollo Hospitals Enterprise Limited | Healthcare Services | 2.70% |
| Sundaram Finance Limited | Finance | 2.33% |
| Zomato Limited | Retailing | 2.17% |
| Astral Limited | Industrial Products | 2.10% |
| Kotak Mahindra Bank Limited | Banks | 2.00% |
| Mahindra & Mahindra Limited | Automobiles | 2.00% |
| Tube Investments of India Limited | Auto Components | 1.83% |
| The Indian Hotels Company Limited | Leisure Services | 1.70% |
| CG Power and Industrial Solutions Limited | Electrical Equipment | 1.65% |
| Sona BLW Precision Forgings Limited | Auto Components | 1.54% |
| Bharti Airtel Limited | Telecom - Services | 1.47% |
| Larsen & Toubro Limited | Construction | 1.43% |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 1.30% |
| Persistent Systems Limited | IT - Software | 1.25% |
| Mankind Pharma Limited | Pharmaceuticals & Biotechnology | 1.17% |
| Tata Elxsi Limited | IT - Software | 1.10% |
| Reliance Industries Limited | Petroleum Products | 1.06% |
| Coforge Limited | IT - Software | 0.92% |
| Bajaj Auto Limited | Automobiles | 0.74% |
| Navin Fluorine International Limited | Chemicals & Petrochemicals | 0.61% |
| Titan Company Limited | Consumer Durables | 0.61% |
| Coal India Limited | Consumable Fuels | 0.54% |
| Other Domestic Equity (Less than 0.50% of the corpus) | | 3.26% |
| DEBT, CASH & OTHER CURRENT ASSETS | | 2.14% |
| GRAND TOTAL | | 100.00% |

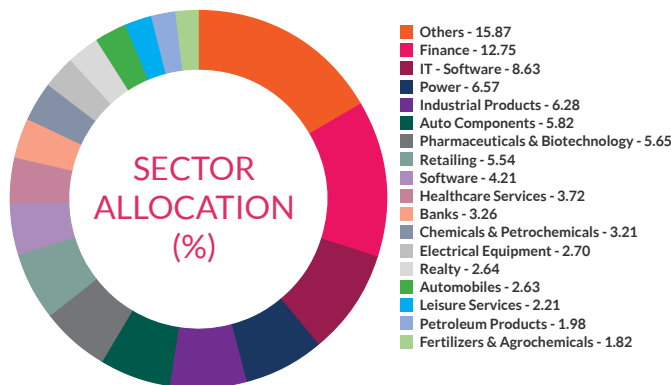
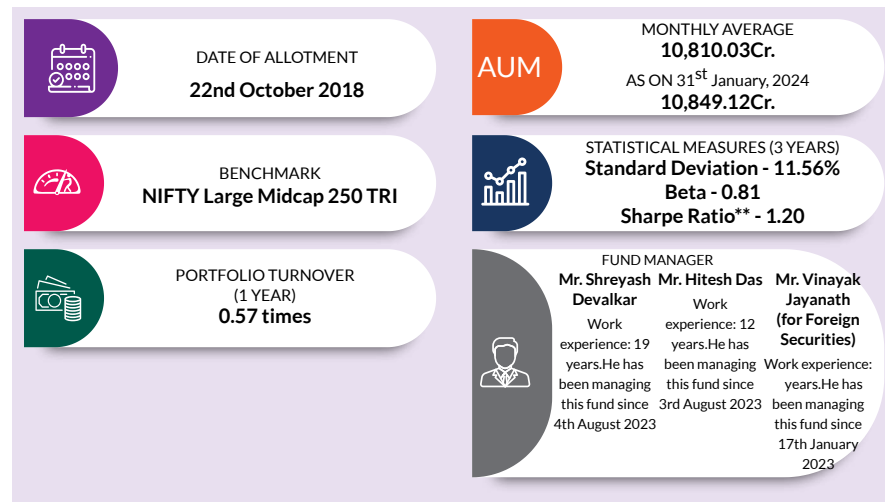
Please refer to page no 107-110, 111, 119,132 for NAV, TER, Riskometer & Statutory Details.

AXIS GROWTH OPPORTUNITIES FUND

(An open-ended equity scheme investing in both large cap and mid cap stocks)

FACTSHEET
January 2024

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of Equity & Equity Related Instruments both in India as well as overseas. However, there can be no assurance that the investment objective of the Scheme will be achieved.



| PERFORMANCE (as on 31st January, 2024) | | | | | | | |
|---|---------|--|---------|--|---------|--|-------------------|
| Period | 1 Year | | 3 Years | | 5 Years | | Date of Inception |
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | |
| Axis Growth Opportunities Fund - Regular Plan - Growth Option | 36.08% | 13,608 | 21.43% | 17,926 | 20.49% | 25,404 | 22-Oct-18 |
| NIFTY Large Midcap 250 TRI (Benchmark) | 40.43% | 14,043 | 25.35% | 19,722 | 20.79% | 25,722 | |
| Nifty 50 TRI Index (Additional Benchmark) | 24.35% | 12,435 | 18.15% | 16,510 | 16.29% | 21,276 | |

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 15 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 3rd August 2023 and he manages 7 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

| INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW) | | | | | |
|---|--------------|-------------------|--------|-------------------------|------------------------|
| Options | Record Date | Regular Plan | | | |
| | | IDCW (₹ Per unit) | | NAV per unit (Cum IDCW) | NAV per unit (Ex IDCW) |
| | | Individuals /HUF | Others | | |
| IDCW | Mar 16, 2023 | 1.75 | 1.75 | 15.88 | 13.67 |
| | Mar 28, 2022 | 1.75 | 1.75 | 18.59 | 16.84 |
| | Mar 26, 2021 | 1.35 | 1.35 | 15.75 | 14.40 |

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution Cum Capital Withdrawal.

| ENTRY & EXIT LOAD | |
|--------------------|---|
| Entry Load: | NA |
| Exit Load: | If redeemed / switched-out on or before 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL. |

**Risk-free rate assumed to be 6.85% (MIBOR as on 31-01-2024) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st January 2024.
Source ACEMF

| PORTFOLIO | | |
|--|---|----------------|
| Instrument Type/Issuer Name | Industry | % of NAV |
| Domestic Equities | | 78.21% |
| Torrent Power Limited | Power | 5.41% |
| Cholamandalam Investment and Finance Company Ltd | Finance | 3.90% |
| Sundaram Finance Limited | Finance | 3.19% |
| Coforge Limited | IT - Software | 3.18% |
| Bajaj Finance Limited | Finance | 2.94% |
| Sona BLW Precision Forgings Limited | Auto Components | 2.48% |
| The Indian Hotels Company Limited | Leisure Services | 2.21% |
| CG Power and Industrial Solutions Limited | Electrical Equipment | 2.14% |
| ICICI Bank Limited | Banks | 1.90% |
| Tata Elxsi Limited | IT - Software | 1.88% |
| ZF Commercial Vehicle Control Systems India Limited | Auto Components | 1.74% |
| Persistent Systems Limited | IT - Software | 1.70% |
| Reliance Industries Limited | Petroleum Products | 1.60% |
| Avenue Supermarts Limited | Retailing | 1.41% |
| Tata Motors Limited | Automobiles | 1.35% |
| Larsen & Toubro Limited | Construction | 1.32% |
| Bharti Airtel Limited | Telecom - Services | 1.29% |
| DLF Limited | Realty | 1.29% |
| TVS Motor Company Limited | Automobiles | 1.27% |
| Zomato Limited | Retailing | 1.21% |
| Tata Consultancy Services Limited | IT - Software | 1.19% |
| PI Industries Limited | Fertilizers & Agrochemicals | 1.18% |
| Tata Power Company Limited | Power | 1.17% |
| HDFC Bank Limited | Banks | 1.15% |
| Supreme Industries Limited | Industrial Products | 1.12% |
| Global Health Limited | Healthcare Services | 1.10% |
| Divi's Laboratories Limited | Pharmaceuticals & Biotechnology | 1.10% |
| Clean Science and Technology Limited | Chemicals & Petrochemicals | 1.07% |
| Mankind Pharma Limited | Pharmaceuticals & Biotechnology | 1.07% |
| Astral Limited | Industrial Products | 1.05% |
| Bharat Electronics Limited | Aerospace & Defense | 1.05% |
| The Phoenix Mills Limited | Realty | 1.03% |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 1.00% |
| Linde India Limited | Chemicals & Petrochemicals | 0.98% |
| Torrent Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 0.93% |
| Nestle India Limited | Food Products | 0.91% |
| InterGlobe Aviation Limited | Transport Services | 0.91% |
| CreditAccess Grameen Limited | Finance | 0.90% |
| Dixon Technologies (India) Limited | Consumer Durables | 0.88% |
| Pidilite Industries Limited | Chemicals & Petrochemicals | 0.81% |
| AIA Engineering Limited | Industrial Products | 0.77% |
| Jio Financial Services Limited | Finance | 0.75% |
| SBI Life Insurance Company Limited | Insurance | 0.74% |
| Info Edge (India) Limited | Retailing | 0.72% |
| Minda Corporation Limited | Auto Components | 0.71% |
| ICICI Prudential Life Insurance Company Limited | Insurance | 0.67% |
| Vijaya Diagnostic Centre Limited | Healthcare Services | 0.66% |
| Sumitomo Chemical India Limited | Fertilizers & Agrochemicals | 0.64% |
| KEI Industries Limited | Industrial Products | 0.61% |
| Cummins India Limited | Industrial Products | 0.60% |
| United Spirits Limited | Beverages | 0.59% |
| Trent Limited | Retailing | 0.57% |
| UNO Minda Limited | Auto Components | 0.52% |
| Oil & Natural Gas Corporation Limited | Oil | 0.51% |
| Other Domestic Equity (Less than 0.50% of the corpus) | | 5.12% |
| Exchange traded Fund | | 0.92% |
| Axis NIFTY 50 ETF | Others | 0.92% |
| International Equities | | 17.28% |
| Microsoft Corp | Software | 1.34% |
| Nvidia Corp Com | Industrial Products | 1.09% |
| Alphabet Inc A | Software | 0.94% |
| Meta Platforms Registered Shares A | Software | 0.83% |
| Netflix Inc | Media & Entertainment | 0.66% |
| Visa Inc | Finance | 0.64% |
| Eli Lilly & Co | Pharmaceuticals | 0.63% |
| Arista Networks Inc | Information Technology | 0.59% |
| Merck & Co. Inc | Pharmaceuticals & Biotechnology | 0.59% |
| Adobe Inc | Software | 0.59% |
| Booking Holdings Inc | Retailing | 0.57% |
| Sony Group Corporation - ADR | Consumer Durables | 0.56% |
| Siemens AG - ADR | Electrical Equipment | 0.56% |
| Unitedhealth Group Inc | Healthcare Services | 0.56% |
| Taiwan Semiconductor Sp ADR | IT - Hardware | 0.55% |
| Lowe's Cos Inc | Retailing | 0.55% |
| COCA COLA CO | Consumer Non Durables | 0.53% |
| Medtronic PLC | Industrial Products | 0.53% |
| Bunzl PLC | Commercial Services | 0.53% |
| PARKER HANNIFIN CORP | Capital Goods, Engineering & Construction | 0.52% |
| Sanofi-ADR | Healthcare Services | 0.51% |
| Astrazeneca PLC | Pharmaceuticals | 0.51% |
| Autozone Inc | Retailing | 0.51% |
| ORACLE CORPORATION | Software | 0.51% |
| Other International Equity (Less than 0.50% of the corpus) | | 1.89% |
| International Exchange Traded Funds | | 1.13% |
| iShares VII PLC - iShares NASDAQ 100 UCITS ETF | Others | 0.59% |
| ISHARES CORE S&P 500 (USD) UCITS ETF | Others | 0.54% |
| Debt, Cash & other current assets | | 2.46% |
| Grand Total | | 100.00% |




Please refer to page no 107-110, 111, 119,132 for NAV, TER, Riskometer & Statutory Details.

AXIS FLEXI CAP FUND

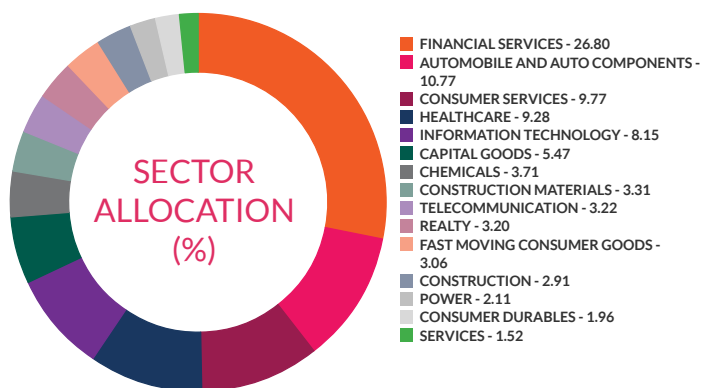
(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)


FACTSHEET
January 2024

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

| | | |
|--|---|---|
|  | DATE OF ALLOTMENT 20th November 2017 | AUM MONTHLY AVERAGE 11,411.67Cr. AS ON 31ST January, 2024 11,375.74Cr. |
|  | BENCHMARK Nifty 500 TRI | STATISTICAL MEASURES (3 YEARS) Standard Deviation - 8.15% Beta - 0.92 Sharpe Ratio** - 0.70 |
|  | PORTFOLIO TURNOVER (1 YEAR) 0.32 times | FUND MANAGER Mr. Shreyash Devalkar* Work experience: 19 years. He has been managing this fund since 20th November 2017 Mr. Hitesh Das Work experience: 12 years. He has been managing this fund since 3rd August 2023 Mr. Vinayak Jayanath (for Foreign Securities) Work experience: 7 years. He has been managing this fund since 17th January 2023 |

*With effect from Feb 01, 2024, the Fund Manager of the fund has been changed to Sachin Relekar





PERFORMANCE

(as on 31st January, 2024)

| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | | Date of Inception |
|--|---------|--|---------|--|---------|--|-----------------|--|-------------------|
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | |
| | | | | | | | | | |
| Axis Flexi Cap Fund - Regular Plan - Growth Option | 25.37% | 12,537 | 14.06% | 14,851 | 14.78% | 19,926 | 13.06% | 21,400 | 20-Nov-17 |
| Nifty 500 TRI (Benchmark) | 33.81% | 13,381 | 21.79% | 18,085 | 18.34% | 23,216 | 14.47% | 23,118 | |
| Nifty 50 TRI Index (Additional Benchmark) | 24.35% | 12,435 | 18.15% | 16,510 | 16.29% | 21,276 | 14.14% | 22,708 | |

Past performance may or may not be sustained in future. Different plans have different expense structure. Sachin Relekar is managing the scheme since 1st February 2024 and he manages 2 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 3rd August 2023 and he manages 7 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

| INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW) | | | | | |
|---|--------------|-------------------|--------|-------------------------|------------------------|
| Options | Record Date | IDCW (₹ Per unit) | | NAV per unit (Cum IDCW) | NAV per unit (Ex IDCW) |
| | | Individuals /HUF | Others | | |
| IDCW | Mar 16, 2023 | 1.00 | 1.00 | 12.94 | 11.50 |
| | Mar 28, 2022 | 1.25 | 1.25 | 15.03 | 13.78 |
| | Mar 26, 2021 | 1.20 | 1.20 | 13.85 | 12.65 |

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution Cum Capital Withdrawal.

| ENTRY & EXIT LOAD | |
|--------------------|--|
| Entry Load: | NA |
| Exit Load: | If redeemed / switched-out within 12 months from the date of allotment: For 10% of investments: NIL For remaining investments: 1% If redeemed / switched-out after 12 months from the date of allotment: NIL |

**Risk-free rate assumed to be 6.85% (MIBOR as on 31-01-2024) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st January 2024.

Source ACEMF

*Note: Axis Equity Advantage Fund - Series 1 has been merged with Axis Flexi Cap Fund from close of business hours on September 30, 2021.

-Name of Axis Multicap Fund has been changed to Axis Flexi Cap Fund w.e.f. January 30, 2021.

| PORTFOLIO | | |
|---|---------------------------------|----------------|
| Instrument Type/Issuer Name | Industry | % of NAV |
| EQUITY | | 95.25% |
| ICICI Bank Limited | Banks | 8.28% |
| Bajaj Finance Limited | Finance | 7.15% |
| HDFC Bank Limited | Banks | 7.10% |
| Infosys Limited | IT - Software | 4.37% |
| Avenue Supermarts Limited | Retailing | 3.76% |
| Tata Motors Limited | Automobiles | 3.49% |
| Bharti Airtel Limited | Telecom - Services | 3.22% |
| Larsen & Toubro Limited | Construction | 2.91% |
| UltraTech Cement Limited | Cement & Cement Products | 2.85% |
| Mahindra & Mahindra Limited | Automobiles | 2.75% |
| Tata Consultancy Services Limited | IT - Software | 2.65% |
| Brigade Enterprises Limited | Realty | 2.62% |
| Bharat Electronics Limited | Aerospace & Defense | 2.53% |
| Narayana Hrudayalaya Limited | Healthcare Services | 2.28% |
| Krishna Institute Of Medical Sciences Limited | Healthcare Services | 2.27% |
| Trent Limited | Retailing | 2.19% |
| Cholamandalam Investment and Finance Company Ltd | Finance | 2.07% |
| Nestle India Limited | Food Products | 2.00% |
| Titan Company Limited | Consumer Durables | 1.96% |
| Sona BLW Precision Forgings Limited | Auto Components | 1.91% |
| InterGlobe Aviation Limited | Transport Services | 1.52% |
| Zomato Limited | Retailing | 1.47% |
| Fine Organic Industries Limited | Chemicals & Petrochemicals | 1.26% |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 1.25% |
| LTIMindtree Limited | IT - Software | 1.13% |
| Rainbow Childrens Medicare Limited | Healthcare Services | 1.11% |
| The Indian Hotels Company Limited | Leisure Services | 1.11% |
| Torrent Power Limited | Power | 1.10% |
| Varun Beverages Limited | Beverages | 1.06% |
| Info Edge (India) Limited | Retailing | 1.05% |
| Tata Power Company Limited | Power | 1.01% |
| Astral Limited | Industrial Products | 0.94% |
| Galaxy Surfactants Limited | Chemicals & Petrochemicals | 0.92% |
| Sansera Engineering Limited | Auto Components | 0.88% |
| ZF Commercial Vehicle Control Systems India Limited | Auto Components | 0.84% |
| Global Health Limited | Healthcare Services | 0.83% |
| Mankind Pharma Limited | Pharmaceuticals & Biotechnology | 0.81% |
| Apar Industries Limited | Electrical Equipment | 0.75% |
| Fortis Healthcare Limited | Healthcare Services | 0.73% |
| Bajaj Finserv Limited | Finance | 0.72% |
| Kaynes Technology India Limited | Industrial Manufacturing | 0.62% |
| Clean Science and Technology Limited | Chemicals & Petrochemicals | 0.60% |
| Prestige Estates Projects Limited | Realty | 0.58% |
| L&T Finance Holdings Limited | Finance | 0.57% |
| Jio Financial Services Limited | Finance | 0.52% |
| Other Domestic Equity (Less than 0.50% of the corpus) | | 3.50% |
| DEBT, CASH & OTHER CURRENT ASSETS | | 4.75% |
| GRAND TOTAL | | 100.00% |

Please refer to page no 107-110, 111, 119,132 for NAV, TER, Riskometer & Statutory Details.

AXIS MULTICAP FUND

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

FACTSHEET

January 2024

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments across market capitalization. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
17th December 2021



MONTHLY AVERAGE
4,812.71Cr.
AS ON 31st January, 2024
4,874.75Cr.



BENCHMARK
NIFTY 500 Multicap 50:25:25 TRI

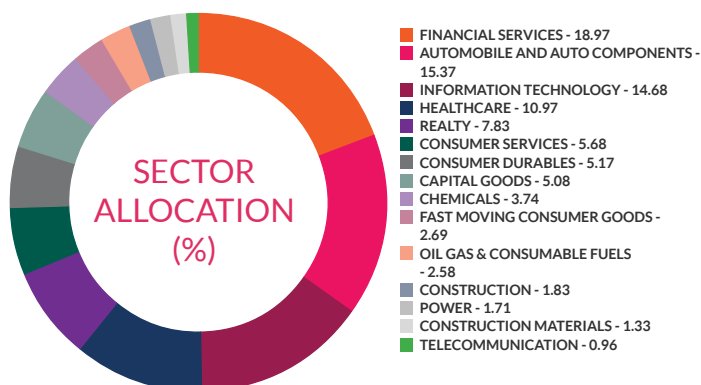


PORTFOLIO TURNOVER
(1 YEAR)
0.29 times



FUND MANAGER

| | | | |
|---|--|--|--|
| Mr. Nitin Arora Work experience: 12 years. He has been managing this fund since 26th May 2023 | Mr. Shreyash Devalkar Work experience: 19 years. He has been managing this fund since 1st March 2023 | Mr. Hitesh Das Work experience: 12 years. He has been managing this fund since 26th May 2023 | Mr. Sachin Jain Work experience: 10 years. He has been managing this fund since 17th December 2021 |
|---|--|--|--|



PERFORMANCE

(as on 31st January, 2024)

| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | | Date of Inception |
|---|---------|--|---------|--|---------|--|-----------------|--|-------------------|
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | |
| Axis Multicap Fund - Regular Plan - Growth Option | 43.12% | 14,312 | NA | NA | NA | NA | 16.54% | 13,840 | |
| NIFTY 500 Multicap 50:25:25 TRI (Benchmark) | 42.41% | 14,241 | NA | NA | NA | NA | 19.35% | 14,558 | 17-Dec-21 |
| Nifty 50 TRI Index (Additional Benchmark) | 24.35% | 12,435 | NA | NA | NA | NA | 13.58% | 13,105 | |

Past performance may or may not be sustained in future. Different plans have different expense structure. Nitin Arora is managing the scheme since 26th May 2023 and he manages 7 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 1st March 2023 and he manages 15 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 26th May 2023 and he manages 7 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 17th December 2021 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months, For 10% of investment: Nil For remaining investment: 1%, If redeemed/switched out after 12 months from the date of allotment: Nil



PORTFOLIO

| Instrument Type/Issuer Name | Industry | % of NAV |
|---|------------------------------------|----------------|
| EQUITY | | 98.62% |
| ICICI Bank Limited | Banks | 5.82% |
| Birlasoft Limited | IT - Software | 4.64% |
| Trent Limited | Retailing | 3.69% |
| Persistent Systems Limited | IT - Software | 3.69% |
| Cholamandalam Investment and Finance Company Ltd | Finance | 3.63% |
| Brigade Enterprises Limited | Realty | 3.04% |
| The Phoenix Mills Limited | Realty | 2.98% |
| Blue Star Limited | Consumer Durables | 2.71% |
| HDFC Bank Limited | Banks | 2.63% |
| Fortis Healthcare Limited | Healthcare Services | 2.56% |
| Sundaram Finance Limited | Finance | 2.45% |
| Infosys Limited | IT - Software | 2.43% |
| Minda Corporation Limited | Auto Components | 2.39% |
| Mahindra & Mahindra Limited | Automobiles | 2.31% |
| Bajaj Finance Limited | Finance | 2.24% |
| Narayana Hrudayalaya Limited | Healthcare Services | 2.07% |
| Coforge Limited | IT - Software | 2.05% |
| Larsen & Toubro Limited | Construction | 1.83% |
| UNO Minda Limited | Auto Components | 1.81% |
| Reliance Industries Limited | Petroleum Products | 1.76% |
| Kaynes Technology India Limited | Industrial Manufacturing | 1.59% |
| Tata Motors Limited | Automobiles | 1.56% |
| Sansera Engineering Limited | Auto Components | 1.53% |
| TVS Motor Company Limited | Automobiles | 1.48% |
| Galaxy Surfactants Limited | Chemicals & Petrochemicals | 1.46% |
| Krishna Institute Of Medical Sciences Limited | Healthcare Services | 1.46% |
| JB Chemicals & Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 1.43% |
| DLF Limited | Realty | 1.39% |
| Tata Consultancy Services Limited | IT - Software | 1.35% |
| Zomato Limited | Retailing | 1.13% |
| CCL Products (India) Limited | Agricultural Food & other Products | 1.07% |
| Voltas Limited | Consumer Durables | 1.01% |
| Bharat Electronics Limited | Aerospace & Defense | 0.98% |
| Solar Industries India Limited | Chemicals & Petrochemicals | 0.96% |
| Bharti Airtel Limited | Telecom - Services | 0.96% |
| NTPC Limited | Power | 0.91% |
| Rolex Rings Limited | Auto Components | 0.90% |
| Go Fashion (India) Limited | Retailing | 0.86% |
| Sona BLW Precision Forgings Limited | Auto Components | 0.84% |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 0.81% |
| Tata Power Company Limited | Power | 0.80% |
| Crompton Greaves Consumer Electricals Limited | Consumer Durables | 0.80% |
| CG Power and Industrial Solutions Limited | Electrical Equipment | 0.79% |
| Bajaj Auto Limited | Automobiles | 0.79% |
| Jio Financial Services Limited | Finance | 0.78% |
| Rainbow Childrens Medicare Limited | Healthcare Services | 0.77% |
| Mankind Pharma Limited | Pharmaceuticals & Biotechnology | 0.75% |
| Cummins India Limited | Industrial Products | 0.75% |
| UltraTech Cement Limited | Cement & Cement Products | 0.73% |
| Craftsman Automation Limited | Auto Components | 0.71% |
| Mrs. Bectors Food Specialities Limited | Food Products | 0.67% |
| Motherson Sumi Wiring India Limited | Auto Components | 0.62% |
| Fine Organic Industries Limited | Chemicals & Petrochemicals | 0.59% |
| State Bank of India | Banks | 0.55% |
| ICICI Prudential Life Insurance Company Limited | Insurance | 0.53% |
| KEI Industries Limited | Industrial Products | 0.52% |
| Mphasis Limited | IT - Software | 0.52% |
| Oil & Natural Gas Corporation Limited | Oil | 0.52% |
| Other Domestic Equity (Less than 0.50% of the corpus) | | 5.99% |
| DEBT, CASH & OTHER CURRENT ASSETS | | 1.38% |
| GRAND TOTAL | | 100.00% |




Please refer to page no 107-110, 111, 119,132 for NAV, TER, Riskometer & Statutory Details.

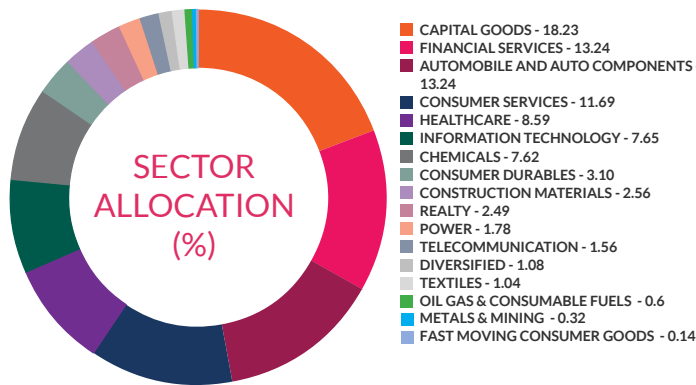
AXIS MIDCAP FUND

(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

FACTSHEET
January 2024

INVESTMENT OBJECTIVE: To achieve long term capital appreciation by investing predominantly in equity & equity related instruments of Mid Cap companies.

| | | |
|--|--|--|
|  | DATE OF ALLOTMENT 18th February 2011 | AUM MONTHLY AVERAGE 24,483.93Cr. AS ON 31 st January, 2024 24,533.62Cr. |
|  | BENCHMARK S&P BSE Midcap 150 TRI | STATISTICAL MEASURES (3 YEARS) Standard Deviation - 11.34% Beta - 0.80 Sharpe Ratio** - 1.14 |
|  | PORTFOLIO TURNOVER (1 YEAR) 0.22 times | FUND MANAGER Mr. Shreyash Devalkar Work experience: 19 years. He has been managing this fund since 23rd November 2016 Mr. Vinayak Jayanath (for Foreign Securities) Work experience: 7 years. He has been managing this fund since 17th January 2023 Mr. Nitin Arora Work experience: 12 years. He has been managing this fund since 3rd August 2023 |



| PERFORMANCE (as on 31st January, 2024) | | | | | | | | |
|---|---------|--|---------|--|---------|--|-----------------|--|
| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | |
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- |
| Axis Midcap Fund - Regular Plan - Growth Option | 33.32% | 13,332 | 20.78% | 17,638 | 20.46% | 25,379 | 18.10% | 86,390 |
| S&P BSE Midcap 150 TRI (Benchmark) | 52.95% | 15,295 | 31.74% | 22,901 | 25.38% | 31,005 | 17.69% | 82,514 |
| Nifty 50 TRI Index (Additional Benchmark) | 24.35% | 12,435 | 18.15% | 16,510 | 16.29% | 21,276 | 12.61% | 46,601 |

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 15 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 18 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 3rd August 2023 and he manages 7 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

| INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW) | | | | | |
|--|--------------|-------------------|--------|-------------------------|------------------------|
| Options | Record Date | Regular Plan | | | |
| | | IDCW (₹ Per unit) | | NAV per unit (Cum IDCW) | NAV per unit (Ex IDCW) |
| | | Individuals /HUF | Others | | |
| | Feb 21, 2023 | 3.10 | 3.10 | 32.17 | 32.42 |
| IDCW | Feb 28, 2022 | 3.10 | 3.10 | 34.90 | 31.80 |
| | Feb 26, 2021 | 2.60 | 2.60 | 31.24 | 28.64 |

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

| ENTRY & EXIT LOAD | |
|------------------------------|---|
| Entry Load: | NA |
| Exit Load: | If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: Nil. |

**Risk-free rate assumed to be 6.85% (MIBOR as on 31-01-2024) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st January 2024.
Source ACEMF

| PORTFOLIO | | |
|---|---------------------------------|----------------|
| Instrument Type/Issuer Name | Industry | % of NAV |
| EQUITY | | 94.93% |
| Trent Limited | Retailing | 4.57% |
| Persistent Systems Limited | IT - Software | 4.09% |
| The Indian Hotels Company Limited | Leisure Services | 3.91% |
| Cholamandalam Investment and Finance Company Ltd | Finance | 3.68% |
| Supreme Industries Limited | Industrial Products | 3.65% |
| ICICI Bank Limited | Banks | 2.89% |
| Cummins India Limited | Industrial Products | 2.62% |
| Sona BLW Precision Forgings Limited | Auto Components | 2.55% |
| UNO Minda Limited | Auto Components | 2.41% |
| Fortis Healthcare Limited | Healthcare Services | 2.34% |
| Astral Limited | Industrial Products | 2.34% |
| The Phoenix Mills Limited | Realty | 2.27% |
| Schaeffler India Limited | Auto Components | 2.23% |
| TVS Motor Company Limited | Automobiles | 2.22% |
| CG Power and Industrial Solutions Limited | Electrical Equipment | 2.17% |
| Coforge Limited | IT - Software | 2.12% |
| PI Industries Limited | Fertilizers & Agrochemicals | 2.05% |
| Coromandel International Limited | Fertilizers & Agrochemicals | 1.97% |
| JK Cement Limited | Cement & Cement Products | 1.97% |
| Bajaj Finance Limited | Finance | 1.90% |
| Abbott India Limited | Pharmaceuticals & Biotechnology | 1.73% |
| Alkam Laboratories Limited | Pharmaceuticals & Biotechnology | 1.66% |
| ABB India Limited | Electrical Equipment | 1.63% |
| Sundaram Finance Limited | Finance | 1.62% |
| Tata Communications Limited | Telecom - Services | 1.56% |
| Grindwell Norton Limited | Industrial Products | 1.47% |
| Mphasis Limited | IT - Software | 1.44% |
| The Federal Bank Limited | Banks | 1.29% |
| Avenue Supermarts Limited | Retailing | 1.27% |
| Tata Power Company Limited | Power | 1.26% |
| Max Healthcare Institute Limited | Healthcare Services | 1.18% |
| 3M India Limited | Diversified | 1.08% |
| Linde India Limited | Chemicals & Petrochemicals | 1.05% |
| Balkrishna Industries Limited | Auto Components | 1.05% |
| Endurance Technologies Limited | Auto Components | 1.01% |
| Volta Limited | Consumer Durables | 1.01% |
| Bata India Limited | Consumer Durables | 0.98% |
| Solar Industries India Limited | Chemicals & Petrochemicals | 0.90% |
| ZF Commercial Vehicle Control Systems India Limited | Auto Components | 0.84% |
| Mothersumi Wiring India Limited | Auto Components | 0.83% |
| SKF India Limited | Industrial Products | 0.77% |
| Apar Industries Limited | Electrical Equipment | 0.77% |
| Bharat Forge Limited | Industrial Products | 0.70% |
| Carborundum Universal Limited | Industrial Products | 0.69% |
| Mahindra & Mahindra Financial Services Limited | Finance | 0.68% |
| K.P.R. Mill Limited | Textiles & Apparels | 0.66% |
| Jubilant Foodworks Limited | Leisure Services | 0.62% |
| Fine Organic Industries Limited | Chemicals & Petrochemicals | 0.59% |
| The Ramco Cements Limited | Cement & Cement Products | 0.59% |
| Dixon Technologies (India) Limited | Consumer Durables | 0.57% |
| Aditya Birla Fashion and Retail Limited | Retailing | 0.56% |
| Navin Fluorine International Limited | Chemicals & Petrochemicals | 0.55% |
| Hindustan Petroleum Corporation Limited | Petroleum Products | 0.54% |
| Crompton Greaves Consumer Electricals Limited | Consumer Durables | 0.54% |
| Lupin Limited | Pharmaceuticals & Biotechnology | 0.54% |
| NHPC Limited | Power | 0.52% |
| Other Domestic Equity (Less than 0.50% of the corpus) | | 6.22% |
| DEBT, CASH & OTHER CURRENT ASSETS | | 5.07% |
| GRAND TOTAL | | 100.00% |

Please refer to page no 107-110, 111, 119,132 for NAV, TER, Riskometer & Statutory Details.

AXIS SPECIAL SITUATIONS FUND

(An open ended equity scheme following special situations theme)

FACTSHEET
January 2024

INVESTMENT OBJECTIVE: To generate long-term capital appreciation by investing in mis-priced stocks facing special situations. The mis-pricing of stocks can occur due to companies facing special situations like regulatory/policy changes, management restructuring, technology led disruption and innovation or any temporary challenges in the operating environment. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
24th December 2020



MONTHLY AVERAGE
1,181.18Cr.
AS ON 31st January, 2024
1,168.56Cr.



BENCHMARK
Nifty 500 TRI



PORTFOLIO TURNOVER
(1 YEAR)
0.36 times



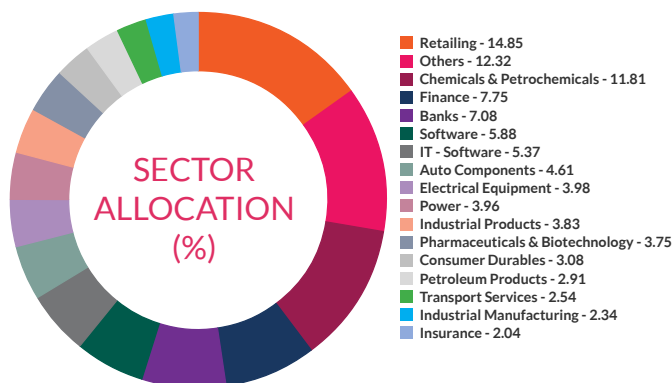
FUND MANAGER

Mr. Ashish Naik

Work experience: 15 years. He has been managing this fund since 24th December 2020

Mr. Vinayak Jayanath
(for Foreign Securities)

Work experience: 7 years. He has been managing this fund since 17th January 2023



PERFORMANCE

(as on 31st January, 2024)

| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | | Date of Inception |
|---|---------|--|---------|--|---------|--|-----------------|--|-------------------|
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | |
| Axis Special Situations Fund - Regular Plan - Growth Option | 27.80% | 12,780 | 13.49% | 14,626 | NA | NA | 12.67% | 14,480 | 24-Dec-20 |
| Nifty 500 TRI (Benchmark) | 33.81% | 13,381 | 21.79% | 18,085 | NA | NA | 20.96% | 18,053 | |
| Nifty 50 TRI Index (Additional Benchmark) | 24.35% | 12,435 | 18.15% | 16,510 | NA | NA | 17.22% | 16,376 | |

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 24th December 2020 and he manages 16 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months, For 10% of investment: Nil, For remaining investment: 1%

Source ACEMF: *Based on equity, equity derivatives and Fixed Income Securities transactions only. TREPS/Repo/FD/Margin FD/MFU/SLB are not considered.
*Based on equity and equity derivatives transactions only. TREPS/REPO/FD/Margin FD/MFU/SLB/fixed income securities are not considered.



PORTFOLIO

| Instrument Type/Issuer Name | Industry | % of NAV |
|--|---------------------------------|----------------|
| DOMESTIC EQUITIES | | 75.55% |
| ICICI Bank Limited | Banks | 4.64% |
| Linde India Limited | Chemicals & Petrochemicals | 4.24% |
| Info Edge (India) Limited | Retailing | 4.05% |
| Bajaj Finance Limited | Finance | 3.69% |
| Zomato Limited | Retailing | 3.50% |
| Avenue Supermarts Limited | Retailing | 3.43% |
| Torrent Power Limited | Power | 3.12% |
| Delhivery Limited | Transport Services | 2.54% |
| Sona BLW Precision Forgings Limited | Auto Components | 2.47% |
| HDFC Bank Limited | Banks | 2.44% |
| Pidilite Industries Limited | Chemicals & Petrochemicals | 2.36% |
| Honeywell Automation India Limited | Industrial | 2.34% |
| Reliance Industries Limited | Petroleum Products | 2.23% |
| Aether Industries Limited | Chemicals & Petrochemicals | 2.06% |
| Coforge Limited | IT - Software | 2.04% |
| Neogen Chemicals Limited | Chemicals & Petrochemicals | 2.02% |
| Tata Elxsi Limited | IT - Software | 1.98% |
| Bajaj Finserv Limited | Finance | 1.96% |
| Siemens Limited | Electrical Equipment | 1.94% |
| ABB India Limited | Electrical Equipment | 1.82% |
| Divi's Laboratories Limited | Pharmaceuticals & Biotechnology | 1.39% |
| FSN E-Commerce Ventures Limited | Retailing | 1.37% |
| ICICI Prudential Life Insurance Company Limited | Insurance | 1.32% |
| Dixon Technologies (India) Limited | Consumer Durables | 1.28% |
| Motherson Sumi Wiring India Limited | Auto Components | 1.26% |
| Eureka Forbes Ltd | Consumer Durables | 1.19% |
| L&T Technology Services Limited | IT - Services | 1.19% |
| Clean Science and Technology Limited | Chemicals & Petrochemicals | 1.13% |
| HCL Technologies Limited | IT - Software | 1.11% |
| Larsen & Toubro Limited | Construction | 0.90% |
| Samvardhana Motherson International Limited | Auto Components | 0.87% |
| Honasa Consumer Limited | Personal Products | 0.85% |
| L&T Finance Holdings Limited | Finance | 0.85% |
| Grindwell Norton Limited | Industrial Products | 0.84% |
| Tata Power Company Limited | Power | 0.83% |
| Suven Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 0.78% |
| Ideaforge Technology Limited | Aerospace & Defense | 0.74% |
| SBI Life Insurance Company Limited | Insurance | 0.72% |
| Godrej Consumer Products Limited | Personal Products | 0.70% |
| Indiamart Intermed Limited | Retailing | 0.70% |
| PB Fintech Limited | Financial Technology (Fintech) | 0.64% |
| INTERNATIONAL EQUITIES | | 22.54% |
| Microsoft Corp | Software | 1.48% |
| Alphabet Inc A | Software | 1.07% |
| Netflix Inc | Media & Entertainment | 0.90% |
| Eli Lilly & Co | Pharmaceuticals | 0.84% |
| Novo Nordisk A/S - ADR | Pharmaceuticals & Biotechnology | 0.81% |
| Taiwan Semiconductor Sp ADR | IT - Hardware | 0.79% |
| Apple Inc | Software | 0.79% |
| Visa Inc | Finance | 0.79% |
| Merck & Co. Inc | Pharmaceuticals & Biotechnology | 0.78% |
| Amazon Com Inc | Retailing | 0.77% |
| Nvidia Corp Com | Industrial Products | 0.72% |
| Shell PLC | Petroleum Products | 0.67% |
| Crowdstrike Holdings Inc | Software | 0.63% |
| Sony Group Corporation - ADR | Consumer Durables | 0.61% |
| Thermo Fisher Scientific Inc | Healthcare Services | 0.59% |
| ASML Holding NV | Industrial Products | 0.59% |
| Relx Plc | Software | 0.58% |
| Canadian Pacific Kansas City Limited | TRANSPORTATION | 0.57% |
| Adobe Inc | Software | 0.57% |
| Costco Wholesale Corp | Retailing | 0.57% |
| TJX ORD | MISCELLANEOUS | 0.54% |
| Other International Equity (Less than 0.50% of the corpus) | | 6.89% |
| DEBT, CASH & OTHER CURRENT ASSETS | | 1.91% |
| GRAND TOTAL | | 100.00% |

Please refer to page no 107-110, 111, 119,132 for NAV, TER, Riskometer & Statutory Details.

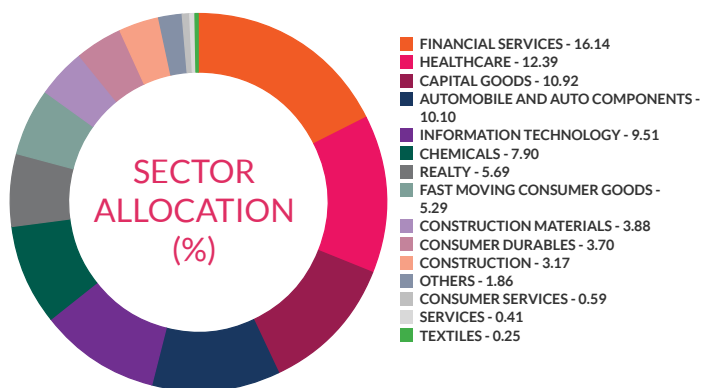
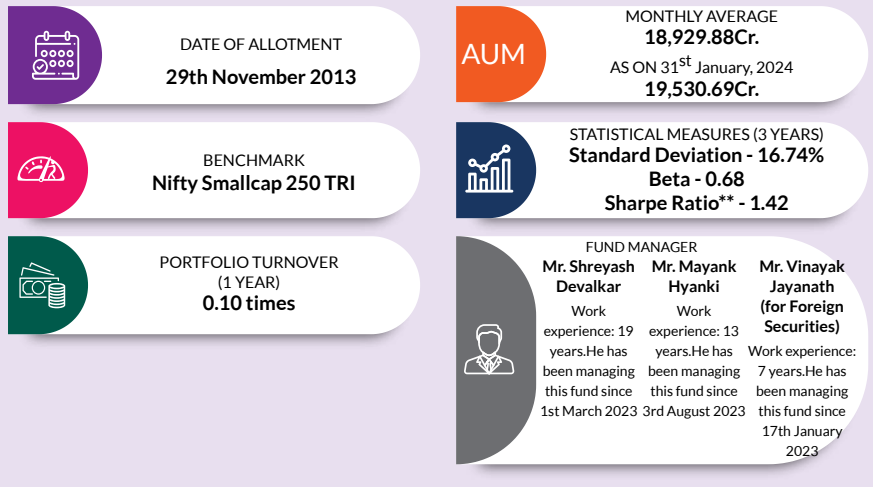
AXIS SMALL CAP FUND

(An open ended equity scheme predominantly investing in small cap stocks)

FACTSHEET

January 2024

INVESTMENT OBJECTIVE: To generate long-term capital appreciation from a diversified portfolio of predominantly equity & equity related instruments of small cap companies.



| PERFORMANCE (as on 31st January, 2024) | | | | | | | |
|--|---------|--|---------|--|---------|--|-------------------|
| Period | 1 Year | | 3 Years | | 5 Years | | Date of Inception |
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | |
| Axis Small Cap Fund - Regular Plan - Growth Option | 40.86% | 14,086 | 31.55% | 22,798 | 27.80% | 34,119 | 29-Nov-13 |
| Nifty Smallcap 250 TRI (Benchmark) | 63.75% | 16,375 | 35.95% | 25,170 | 25.74% | 31,453 | |
| Nifty 50 TRI Index (Additional Benchmark) | 24.35% | 12,435 | 18.15% | 16,510 | 16.29% | 21,276 | |

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 1st March 2023 and he manages 15 schemes of Axis Mutual Fund & Mayank Hyanki is managing the scheme since 3rd August 2023 and he manages 1 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

| INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW) | | | | |
|---|--------------|-------------------|--------|------------------------|
| Options | Record Date | IDCW (₹ Per unit) | | NAV per unit (Ex IDCW) |
| | | Individuals /HUF | Others | |
| IDCW | Mar 13, 2023 | 3.20 | 3.20 | 34.88 |
| | Mar 28, 2022 | 3.05 | 3.05 | 37.31 |
| | Mar 26, 2021 | 2.45 | 2.45 | 28.95 |

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

| ENTRY & EXIT LOAD | |
|--------------------|---|
| Entry Load: | NA |
| Exit Load: | If redeemed / switched-out within 12 months from the date of allotment: For 10% of investments: NIL. For remaining investments: 1%. If redeemed / switched-out after 12 months from the date of allotment: NIL. |

**Risk-free rate assumed to be 6.85% (MIBOR as on 31-01-2024) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 31st January 2024.
Source: ACEMF
Fresh/ additional subscriptions/switch-ins will be allowed/ accepted only for an amount less than or equal to Rs. 1 crore per investor per day (across all folios), till further notice; Fresh/ new registrations through Systematic Investment Plan ("SIP") or Systematic Transfer Plan ("STP") or such other special product will be allowed/ accepted wherein the value of per installment would be less than or equal to Rs. 1 Crore per investor (across all folios) till further notice, from the effective date (May 15, 2023)

| PORTFOLIO | | |
|---|------------------------------------|----------------|
| Instrument Type/Issuer Name | Industry | % of NAV |
| EQUITY | | 91.81% |
| Birlasoft Limited | IT - Software | 4.51% |
| Narayana Hrudayalaya Limited | Healthcare Services | 4.03% |
| Brigade Enterprises Limited | Realty | 3.92% |
| Cholamandalam Financial Holdings Limited | Finance | 3.23% |
| Blue Star Limited | Consumer Durables | 2.97% |
| Krishna Institute Of Medical Sciences Limited | Healthcare Services | 2.66% |
| CCL Products (India) Limited | Agricultural Food & other Products | 2.49% |
| JB Chemicals & Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 2.26% |
| JK Lakshmi Cement Limited | Cement & Cement Products | 2.10% |
| Can Fin Homes Limited | Finance | 2.08% |
| Galaxy Surfactants Limited | Chemicals & Petrochemicals | 1.99% |
| Persistent Systems Limited | IT - Software | 1.97% |
| Nifty 50 Index | Index | 1.86% |
| CIE Automotive India Limited | Auto Components | 1.78% |
| Kaynes Technology India Limited | Industrial Manufacturing | 1.74% |
| Ahluwalia Contracts (India) Limited | Construction | 1.73% |
| Fine Organic Industries Limited | Chemicals & Petrochemicals | 1.73% |
| Tata Motors Limited | Automobiles | 1.64% |
| RHI Magnesita India Limited | Industrial Products | 1.63% |
| CreditAccess Grameen Limited | Finance | 1.49% |
| Chemplast Sanmar Limited | Chemicals & Petrochemicals | 1.46% |
| The Phoenix Mills Limited | Realty | 1.44% |
| BSE Limited | Capital Markets | 1.43% |
| Grindwell Norton Limited | Industrial Products | 1.38% |
| City Union Bank Limited | Banks | 1.31% |
| KPIIT Technologies Limited | IT - Software | 1.30% |
| Vesuvius India Limited | Industrial Products | 1.25% |
| PB Fintech Limited | Financial Technology (Fintech) | 1.24% |
| Minda Corporation Limited | Auto Components | 1.22% |
| Rolux Rings Limited | Auto Components | 1.21% |
| Mrs. Bectors Food Specialities Limited | Food Products | 1.18% |
| Craftsman Automation Limited | Auto Components | 1.15% |
| Coforge Limited | IT - Software | 1.13% |
| JK Cement Limited | Cement & Cement Products | 0.96% |
| Carborundum Universal Limited | Industrial Products | 0.95% |
| Neogen Chemicals Limited | Chemicals & Petrochemicals | 0.91% |
| PNC Infratech Limited | Construction | 0.89% |
| MTAR Technologies Limited | Aerospace & Defense | 0.89% |
| Sundaram Finance Limited | Finance | 0.88% |
| Data Patterns (India) Limited | Aerospace & Defense | 0.76% |
| Jyothy Labs Limited | Household Products | 0.74% |
| Orient Electric Limited | Consumer Durables | 0.72% |
| India Shelter Finance Corporation Limited | Finance | 0.70% |
| Sudarshan Chemical Industries Limited | Chemicals & Petrochemicals | 0.66% |
| R R Kabel Limited | Industrial Products | 0.65% |
| Computer Age Management Services Limited | Capital Markets | 0.63% |
| Sona BLW Precision Forgings Limited | Auto Components | 0.63% |
| Mas Financial Services Limited | Finance | 0.62% |
| HeidelbergCement India Limited | Cement & Cement Products | 0.61% |
| Sansera Engineering Limited | Auto Components | 0.60% |
| Global Health Limited | Healthcare Services | 0.55% |
| KNR Constructions Limited | Construction | 0.55% |
| UNO Minda Limited | Auto Components | 0.53% |
| Apar Industries Limited | Electrical Equipment | 0.52% |
| Multi Commodity Exchange of India Limited | Capital Markets | 0.52% |
| Alicon Castalloy Limited | Auto Components | 0.51% |
| KFin Technologies Limited | Capital Markets | 0.50% |
| Other Domestic Equity (Less than 0.50% of the corpus) | | 10.83% |
| DEBT, CASH & OTHER CURRENT ASSETS | | 8.19% |
| GRAND TOTAL | | 100.00% |




Please refer to page no 107-110, 111, 119,132 for NAV, TER, Riskometer & Statutory Details.

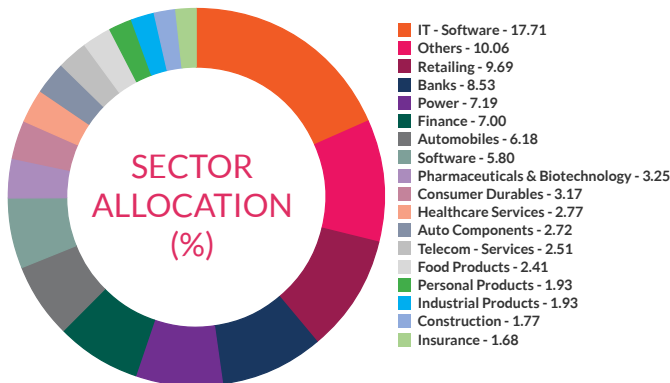
AXIS ESG INTEGRATION STRATEGY FUND


(An open-ended equity scheme following ESG based investing theme and following an Integration approach)

FACTSHEET
January 2024

INVESTMENT OBJECTIVE: To generate long-term capital appreciation by investing in a diversified portfolio of companies demonstrating sustainable practices across Environmental, Social, and Governance (ESG) parameters using an ESG-Integration approach. However, there can be no assurance that the investment objective of the Scheme will be achieved.

| | | |
|--|--|--|
|  | DATE OF ALLOTMENT 12th February 2020 | AUM MONTHLY AVERAGE 1,363.47Cr. AS ON 31st January, 2024 1,353.31Cr. |
|  | BENCHMARK Nifty 100 ESG TRI | PORTFOLIO TURNOVER (1 YEAR) 0.50 times |
|  | FUND MANAGER Mr. Shreyash Devalkar Work experience: 19 years. He has been managing this fund since 4th August 2023 | |
| | Mr. Hitesh Das Work experience: 12 years. He has been managing this fund since 12th February 2020 | |
| | Mr. Vinayak Jayanath (for Foreign Securities) Work experience: 7 years. He has been managing this fund since 17th January 2023 | |





PERFORMANCE

(as on 31st January, 2024)

| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | | Date of Inception |
|---|---------|--|---------|--|---------|--|-----------------|--|-------------------|
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | |
| Axis ESG Integration Strategy Fund - Regular Plan - Growth Option | 27.02% | 12,702 | 11.93% | 14,031 | NA | NA | 16.35% | 18,240 | 12-Feb-20 |
| Nifty 100 ESG TRI (Benchmark) | 28.55% | 12,855 | 17.20% | 16,114 | NA | NA | 18.02% | 19,302 | |
| Nifty 50 TRI Index (Additional Benchmark) | 24.35% | 12,435 | 18.15% | 16,510 | NA | NA | 17.00% | 18,650 | |

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 15 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 12th February 2020 and he manages 7 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

| INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW) | | | | | |
|---|--------------|-------------------|--------|-------------------------|------------------------|
| Options | Record Date | IDCW (₹ Per unit) | | NAV per unit (Cum IDCW) | NAV per unit (Ex IDCW) |
| | | Individuals /HUF | Others | | |
| IDCW | Mar 13, 2023 | 1.03 | 1.03 | 12.90 | 12.96 |
| | Mar 28, 2022 | 1.20 | 1.20 | 15.15 | 13.95 |

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

| ENTRY & EXIT LOAD | |
|--------------------|---|
| Entry Load: | NA |
| Exit Load: | If redeemed / switched-out within 12 months - For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil. |

Source ACEMF

| PORTFOLIO | | |
|--|------------------------------------|----------------|
| Instrument Type/Issuer Name | Industry | % of NAV |
| DOMESTIC EQUITIES | | 76.53% |
| Torrent Power Limited | Power | 7.19% |
| Infosys Limited | IT - Software | 4.91% |
| Tata Consultancy Services Limited | IT - Software | 3.96% |
| ICICI Bank Limited | Banks | 3.61% |
| Tech Mahindra Limited | IT - Software | 2.81% |
| Tata Motors Limited | Automobiles | 2.62% |
| Titan Company Limited | Consumer Durables | 2.60% |
| Bharti Airtel Limited | Telecom - Services | 2.51% |
| Trent Limited | Retailing | 2.51% |
| Nestle India Limited | Food Products | 2.41% |
| Coforge Limited | IT - Software | 2.19% |
| Bajaj Finance Limited | Finance | 2.18% |
| HDFC Bank Limited | Banks | 2.03% |
| Cholamandalam Investment and Finance Company Ltd | Finance | 1.90% |
| Larsen & Toubro Limited | Construction | 1.77% |
| Kotak Mahindra Bank Limited | Banks | 1.60% |
| Sona BLW Precision Forgings Limited | Auto Components | 1.43% |
| Wipro Limited | IT - Software | 1.41% |
| Tata Consumer Products Limited | Agricultural Food & other Products | 1.40% |
| Zomato Limited | Retailing | 1.40% |
| Rainbow Childrens Medicare Limited | Healthcare Services | 1.33% |
| Colgate Palmolive (India) Limited | Personal Products | 1.29% |
| TVS Motor Company Limited | Automobiles | 1.27% |
| Go Fashion (India) Limited | Retailing | 1.27% |
| ABB India Limited | Electrical Equipment | 1.24% |
| CreditAccess Grameen Limited | Finance | 1.23% |
| Info Edge (India) Limited | Retailing | 1.23% |
| Tata Elxsi Limited | IT - Software | 1.21% |
| Cipla Limited | Pharmaceuticals & Biotechnology | 1.20% |
| Eicher Motors Limited | Automobiles | 1.19% |
| Mahindra & Mahindra Limited | Automobiles | 1.10% |
| Avenue Supermarts Limited | Retailing | 0.98% |
| Persistent Systems Limited | IT - Software | 0.93% |
| ICICI Prudential Life Insurance Company Limited | Insurance | 0.89% |
| Jyothy Labs Limited | Household Products | 0.84% |
| UltraTech Cement Limited | Cement & Cement Products | 0.81% |
| SBI Life Insurance Company Limited | Insurance | 0.79% |
| Craftsman Automation Limited | Auto Components | 0.77% |
| Godrej Consumer Products Limited | Personal Products | 0.65% |
| eClerx Services Limited | Commercial Services & Supplies | 0.60% |
| Symphony Limited | Consumer Durables | 0.58% |
| JB Chemicals & Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 0.56% |
| Mankind Pharma Limited | Pharmaceuticals & Biotechnology | 0.53% |
| Minda Corporation Limited | Auto Components | 0.52% |
| Other Domestic Equity (Less than 0.50% of the corpus) | | 1.07% |
| INTERNATIONAL EQUITIES | | 19.78% |
| Microsoft Corp | Software | 1.74% |
| Alphabet Inc A | Software | 1.03% |
| Raia Drogasil Sp ADR | Retailing | 0.86% |
| Elevance Health Inc | Healthcare Services | 0.84% |
| ASML Holding NV | Industrial Products | 0.77% |
| HITACHI LTD ADR | Consumer | 0.76% |
| Banco Bilbao Sp ADR | Banks | 0.72% |
| Bunzl PLC | Commercial Services | 0.71% |
| Booking Holdings Inc | Retailing | 0.71% |
| Taiwan Semiconductor Sp ADR | IT - Hardware | 0.69% |
| Relx Plc | Software | 0.67% |
| Intuit Inc | Software | 0.63% |
| Unilever Plc (Gb) | Consumer Non Durables | 0.62% |
| Adobe Inc | Software | 0.62% |
| Salesforce Inc | Software | 0.61% |
| Thermo Fisher Scientific Inc | Healthcare Services | 0.60% |
| Astrazeneca PLC | Pharmaceuticals | 0.60% |
| Mastercard Incorporated | Finance | 0.58% |
| DBS Group Holdings Ltd ADR | Banks | 0.56% |
| AIA Group Ltd | Finance | 0.55% |
| Visa Inc | Finance | 0.55% |
| Roche Holding Ltd ADR | Pharmaceuticals & Biotechnology | 0.51% |
| SAP SE ADR | Software | 0.50% |
| Other International Equity (Less than 0.50% of the corpus) | | 3.35% |
| DEBT, CASH & OTHER CURRENT ASSETS | | 3.70% |
| GRAND TOTAL | | 100.00% |




AXIS QUANT FUND

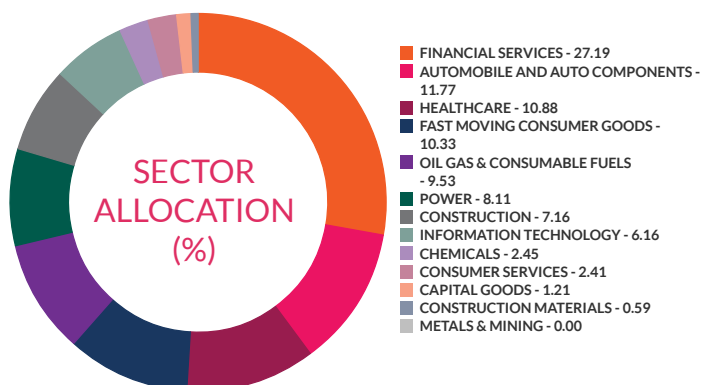
(An open-ended equity scheme following a quantitative model)


FACTSHEET

January 2024

INVESTMENT OBJECTIVE: To generate long-term capital appreciation by investing primarily in equity and equity related instruments selected based on a quantitative model. However, there can be no assurance that the investment objective of the Scheme will be achieved.

| | | |
|--|--|--|
|  | DATE OF ALLOTMENT 1st July 2021 | AUM MONTHLY AVERAGE 998.77Cr. AS ON 31st January, 2024 1,011.36Cr. |
|  | BENCHMARK S&P BSE 200 TRI | PORTFOLIO TURNOVER (1 YEAR) 1.36 times |
|  | FUND MANAGER Mr. Ashish Naik Work experience: 15 years. He has been managing this fund since 4th May 2022 | |
| | Mr. Karthik Kumar Work experience: 14 years. He has been managing this fund since 3rd July 2023 | |
| | Mr. Vinayak Jayanath (for Foreign Securities) Work experience: 7 years. He has been managing this fund since 17th January 2023 | |





PERFORMANCE

(as on 31st January, 2024)

| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | | Date of Inception |
|--|---------|--|---------|--|---------|--|-----------------|--|-------------------|
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | |
| Axis Quant Fund - Regular Plan - Growth Option | 37.01% | 13,701 | NA | NA | NA | NA | 15.94% | 14,660 | |
| S&P BSE 200 TRI (Benchmark) | 30.76% | 13,076 | NA | NA | NA | NA | 16.49% | 14,841 | 01-Jul-21 |
| Nifty 50 TRI Index (Additional Benchmark) | 24.35% | 12,435 | NA | NA | NA | NA | 14.71% | 14,261 | |

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd July 2023 and he manages 14 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

| ENTRY & EXIT LOAD | |
|--------------------|---|
| Entry Load: | NA |
| Exit Load: | If redeemed / switched-out within 12 months , For 10% of investment: Nil For remaining investment: 1%, If redeemed/switched out after 12 months from the date of allotment: Nil |

Source ACEMF

| PORTFOLIO | | |
|---|---------------------------------|----------------|
| Instrument Type/Issuer Name | Industry | % of NAV |
| EQUITY | | 97.77% |
| ICICI Bank Limited | Banks | 8.96% |
| Larsen & Toubro Limited | Construction | 6.22% |
| ITC Limited | Diversified FMCG | 4.57% |
| HDFC Bank Limited | Banks | 4.52% |
| NTPC Limited | Power | 4.44% |
| Bajaj Auto Limited | Automobiles | 4.05% |
| Oil & Natural Gas Corporation Limited | Oil | 3.71% |
| Power Grid Corporation of India Limited | Power | 3.67% |
| Coal India Limited | Consumable Fuels | 3.65% |
| Maruti Suzuki India Limited | Automobiles | 3.47% |
| Union Bank of India | Banks | 3.42% |
| Birlasoft Limited | IT - Software | 2.94% |
| Trent Limited | Retailing | 2.41% |
| Colgate Palmolive (India) Limited | Personal Products | 2.34% |
| Reliance Industries Limited | Petroleum Products | 2.17% |
| TVS Motor Company Limited | Automobiles | 1.86% |
| ICICI Lombard General Insurance Company Limited | Insurance | 1.79% |
| MRF Limited | Auto Components | 1.71% |
| United Spirits Limited | Beverages | 1.71% |
| Alkem Laboratories Limited | Pharmaceuticals & Biotechnology | 1.55% |
| CreditAccess Grameen Limited | Finance | 1.55% |
| Lupin Limited | Pharmaceuticals & Biotechnology | 1.46% |
| Abbott India Limited | Pharmaceuticals & Biotechnology | 1.44% |
| Equitas Small Finance Bank Limited | Banks | 1.36% |
| Manappuram Finance Limited | Finance | 1.31% |
| Zydus Lifesciences Limited | Pharmaceuticals & Biotechnology | 1.29% |
| Jyothy Labs Limited | Household Products | 1.22% |
| Canara Bank | Banks | 1.22% |
| Narayana Hrudayalaya Limited | Healthcare Services | 1.18% |
| Torrent Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 1.17% |
| Ajanta Pharma Limited | Pharmaceuticals & Biotechnology | 1.15% |
| Tata Elxsi Limited | IT - Software | 1.12% |
| Multi Commodity Exchange of India Limited | Capital Markets | 1.09% |
| Stategain Travel Technologies Limited | IT - Software | 1.07% |
| Sundaram Finance Limited | Finance | 1.04% |
| HCL Technologies Limited | IT - Software | 1.03% |
| KNR Constructions Limited | Construction | 0.94% |
| Solar Industries India Limited | Chemicals & Petrochemicals | 0.94% |
| PI Industries Limited | Fertilizers & Agrochemicals | 0.93% |
| Hindustan Aeronautics Limited | Aerospace & Defense | 0.74% |
| Tata Motors Limited | Automobiles | 0.68% |
| BSE Limited | Capital Markets | 0.66% |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 0.59% |
| JK Cement Limited | Cement & Cement Products | 0.59% |
| Bayer Cropscience Limited | Fertilizers & Agrochemicals | 0.58% |
| Aurobindo Pharma Limited | Pharmaceuticals & Biotechnology | 0.56% |
| Other Domestic Equity (Less than 0.50% of the corpus) | | 1.73% |
| DEBT, CASH & OTHER CURRENT ASSETS | | 2.23% |
| GRAND TOTAL | | 100.00% |

Please refer to page no 107-110, 111, 119,132 for NAV, TER, Riskometer & Statutory Details.


AXIS VALUE FUND

(An open ended equity scheme following a value investment strategy)


FACTSHEET

January 2024


INVESTMENT OBJECTIVE: To generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
22nd September 2021




MONTHLY AVERAGE
440.89Cr.
AS ON 31st January, 2024
455.25Cr.




BENCHMARK
NIFTY 500 TRI



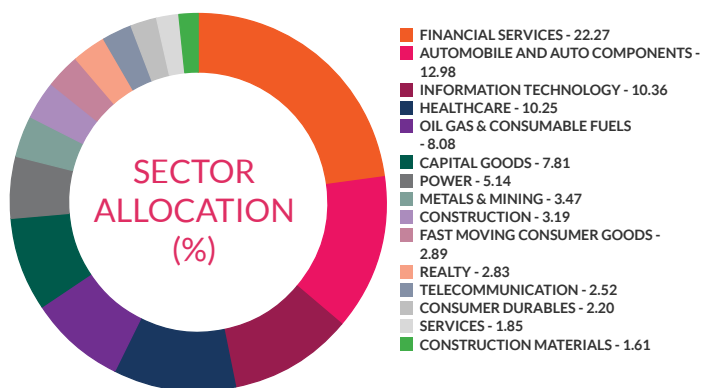
PORTFOLIO TURNOVER
(1 YEAR)
0.78 times



FUND MANAGER
Mr. Nitin Arora
Work experience: 12 years. He has been managing this fund since 26th May 2023



Mr. Vinayak Jayanath
(for Foreign Securities)
Work experience: 7 years. He has been managing this fund since 17th January 2023



| PERFORMANCE (as on 31st January, 2024) | | | | | | | | |
|--|---------|--|---------|--|---------|--|-----------------|--|
| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | |
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- |
| Axis Value Fund - Regular Plan - Growth Option | 43.19% | 14,319 | NA | NA | NA | NA | 18.15% | 14,820 |
| NIFTY 500 TRI (Benchmark) | 33.81% | 13,381 | NA | NA | NA | NA | 13.65% | 13,523 |
| Nifty 50 TRI Index (Additional Benchmark) | 24.35% | 12,435 | NA | NA | NA | NA | 10.70% | 12,709 |

Past performance may or may not be sustained in future. Different plans have different expense structure. Nitin Arora is managing the scheme since 26th May 2023 and he manages 7 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

| ENTRY & EXIT LOAD | |
|--------------------|---|
| Entry Load: | NA |
| Exit Load: | If redeemed / switched-out within 12 months, For 10% of investment: Nil, For remaining investment: 1%, If redeemed/switched out after 12 months from the date of allotment: Nil |

Source ACEMF

| PORTFOLIO | | |
|---|---------------------------------|----------------|
| Instrument Type/Issuer Name | Industry | % of NAV |
| EQUITY | | 97.46% |
| ICICI Bank Limited | Banks | 4.74% |
| Reliance Industries Limited | Petroleum Products | 4.70% |
| Larsen & Toubro Limited | Construction | 3.19% |
| Bajaj Holdings & Investment Limited | Finance | 3.12% |
| Infosys Limited | IT - Software | 3.08% |
| NTPC Limited | Power | 2.93% |
| Minda Corporation Limited | Auto Components | 2.54% |
| Bajaj Auto Limited | Automobiles | 2.53% |
| HDFC Bank Limited | Banks | 2.48% |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 2.34% |
| Tata Motors Limited | Automobiles | 2.20% |
| Bharti Airtel Limited | Telecom - Services | 2.06% |
| Mahindra & Mahindra Limited | Automobiles | 1.99% |
| JB Chemicals & Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 1.93% |
| Birlasoft Limited | IT - Software | 1.88% |
| Fortis Healthcare Limited | Healthcare Services | 1.80% |
| Sansera Engineering Limited | Auto Components | 1.77% |
| DLF Limited | Realty | 1.76% |
| Apar Industries Limited | Electrical Equipment | 1.74% |
| Tech Mahindra Limited | IT - Software | 1.70% |
| Netweb Technologies India Limited | IT - Hardware | 1.66% |
| Bharat Electronics Limited | Aerospace & Defense | 1.63% |
| UltraTech Cement Limited | Cement & Cement Products | 1.61% |
| Jindal Steel & Power Limited | Ferrous Metals | 1.59% |
| Jyothy Labs Limited | Household Products | 1.56% |
| Indian Oil Corporation Limited | Petroleum Products | 1.55% |
| State Bank of India | Banks | 1.55% |
| Bajaj Finserv Limited | Finance | 1.54% |
| Indian Bank | Banks | 1.53% |
| Coforge Limited | IT - Software | 1.51% |
| Torrent Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 1.47% |
| CreditAccess Grameen Limited | Finance | 1.36% |
| Hindalco Industries Limited | Non - Ferrous Metals | 1.34% |
| Cholamandalam Investment and Finance Company Ltd | Finance | 1.34% |
| Mrs. Bectors Food Specialities Limited | Food Products | 1.33% |
| CG Power and Industrial Solutions Limited | Electrical Equipment | 1.27% |
| TeamLease Services Limited | Commercial Services & Supplies | 1.25% |
| Can Fin Homes Limited | Finance | 1.23% |
| Cummins India Limited | Industrial Products | 1.16% |
| Power Grid Corporation of India Limited | Power | 1.16% |
| Jupiter Life Line Hospitals Limited | Healthcare Services | 1.12% |
| Vijaya Diagnostic Centre Limited | Healthcare Services | 1.11% |
| ICICI Prudential Life Insurance Company Limited | Insurance | 1.11% |
| Brigade Enterprises Limited | Realty | 1.07% |
| BSE Limited | Capital Markets | 1.07% |
| Tata Power Company Limited | Power | 1.05% |
| CEAT Limited | Auto Components | 1.05% |
| Oil & Natural Gas Corporation Limited | Oil | 0.94% |
| Dixon Technologies (India) Limited | Consumer Durables | 0.92% |
| Coal India Limited | Consumable Fuels | 0.89% |
| Voltas Limited | Consumer Durables | 0.89% |
| RHI Magnesita India Limited | Industrial Products | 0.77% |
| Bharat Dynamics Limited | Aerospace & Defense | 0.75% |
| UNO Minda Limited | Auto Components | 0.68% |
| eClerx Services Limited | Commercial Services & Supplies | 0.60% |
| Tata Steel Limited | Ferrous Metals | 0.54% |
| Wipro Limited | IT - Software | 0.53% |
| Life Insurance Corporation Of India | Insurance | 0.52% |
| Other Domestic Equity (Less than 0.50% of the corpus) | | 2.72% |
| DEBT, CASH & OTHER CURRENT ASSETS | | 2.54% |
| GRAND TOTAL | | 100.00% |


Please refer to page no 107-110, 111, 119,132 for NAV, TER, Riskometer & Statutory Details.

AXIS BUSINESS CYCLES FUND


(An open ended equity scheme following business cycles based investing theme)

FACTSHEET
January 2024


INVESTMENT OBJECTIVE: To provide long term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.



DATE OF ALLOTMENT
22nd February 2023



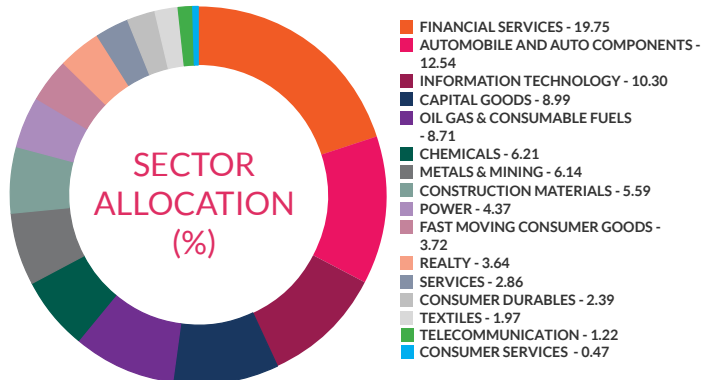
MONTHLY AVERAGE
2,640.44Cr.
AS ON 31st January, 2024
2,676.43Cr.



BENCHMARK
Nifty 500 TRI



FUND MANAGER
Mr. Ashish Naik
Work experience: 15 years. He has been managing this fund since 22nd February 2023



| PERFORMANCE (as on 31st January, 2024) | | | | | |
|--|----------------------|--|----------------------|--|-------------------|
| Period | 6 Months | | Since Inception | | Date of Inception |
| | Simple Annualized(%) | Current Value of Investment of ₹10,000/- | Simple Annualized(%) | Current Value of Investment of ₹10,000/- | |
| Axis Business Cycles Fund - Regular Plan - Growth Option | 30.88% | 11,453 | 38.95% | 13,660 | 22-Feb-23 |
| Nifty 500 TRI (Benchmark) | 32.79% | 11,537 | 38.13% | 13,583 | |
| Nifty 50 TRI Index (Additional Benchmark) | 20.78% | 10,999 | 26.62% | 12,501 | |

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 22nd February 2023 and he manages 16 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

| ENTRY & EXIT LOAD | |
|--------------------|--|
| Entry Load: | NA |
| Exit Load: | If redeemed / switched-out within 12 months from the date of allotment - For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil. |

| PORTFOLIO | | |
|---|------------------------------------|----------------|
| Instrument Type/Issuer Name | Industry | % of NAV |
| EQUITY | | 98.90% |
| Reliance Industries Limited | Petroleum Products | 4.60% |
| State Bank of India | Banks | 4.10% |
| ICICI Bank Limited | Banks | 4.01% |
| Sona BLW Precision Forgings Limited | Auto Components | 3.55% |
| CreditAccess Grameen Limited | Finance | 3.31% |
| Tata Consultancy Services Limited | IT - Software | 3.27% |
| UltraTech Cement Limited | Cement & Cement Products | 2.96% |
| HDFC Bank Limited | Banks | 2.82% |
| NTPC Limited | Power | 2.65% |
| Tata Motors Limited | Automobiles | 2.38% |
| Infosys Limited | IT - Software | 2.36% |
| RHI Magnesita India Limited | Industrial Products | 2.31% |
| Solar Industries India Limited | Chemicals & Petrochemicals | 2.28% |
| Cholamandalam Financial Holdings Limited | Finance | 2.19% |
| Bharat Electronics Limited | Aerospace & Defense | 2.03% |
| K.P.R. Mill Limited | Textiles & Apparels | 1.97% |
| Brigade Enterprises Limited | Realty | 1.94% |
| SRF Limited | Chemicals & Petrochemicals | 1.89% |
| CIE Automotive India Limited | Auto Components | 1.82% |
| LTIMindtree Limited | IT - Software | 1.80% |
| Jindal Steel & Power Limited | Ferrous Metals | 1.79% |
| Data Patterns (India) Limited | Aerospace & Defense | 1.79% |
| Schaeffler India Limited | Auto Components | 1.79% |
| Kaynes Technology India Limited | Industrial Manufacturing | 1.78% |
| Tech Mahindra Limited | IT - Software | 1.77% |
| Bharat Petroleum Corporation Limited | Petroleum Products | 1.76% |
| Power Grid Corporation of India Limited | Power | 1.72% |
| DLF Limited | Realty | 1.70% |
| Coal India Limited | Consumable Fuels | 1.69% |
| Shree Cement Limited | Cement & Cement Products | 1.66% |
| Delhivery Limited | Transport Services | 1.63% |
| Hindalco Industries Limited | Non - Ferrous Metals | 1.62% |
| Balrampur Chini Mills Limited | Agricultural Food & other Products | 1.55% |
| Jio Financial Services Limited | Finance | 1.49% |
| Tata Steel Limited | Ferrous Metals | 1.40% |
| Jindal Stainless Limited | Ferrous Metals | 1.34% |
| Voltas Limited | Consumer Durables | 1.32% |
| InterGlobe Aviation Limited | Transport Services | 1.23% |
| Bharti Airtel Limited | Telecom - Services | 1.22% |
| Aether Industries Limited | Chemicals & Petrochemicals | 1.18% |
| Marico Limited | Agricultural Food & other Products | 1.13% |
| HCL Technologies Limited | IT - Software | 1.10% |
| Asian Paints Limited | Consumer Durables | 1.07% |
| Hindustan Unilever Limited | Diversified FMCG | 1.04% |
| L&T Finance Holdings Limited | Finance | 0.98% |
| Grasim Industries Limited | Cement & Cement Products | 0.96% |
| Hero MotoCorp Limited | Automobiles | 0.86% |
| Chemplast Sanmar Limited | Chemicals & Petrochemicals | 0.86% |
| BSE Limited | Capital Markets | 0.85% |
| Endurance Technologies Limited | Auto Components | 0.78% |
| Minda Corporation Limited | Auto Components | 0.78% |
| Oil & Natural Gas Corporation Limited | Oil | 0.66% |
| Inox India Limited | Industrial Products | 0.63% |
| CEAT Limited | Auto Components | 0.58% |
| Other Domestic Equity (Less than 0.50% of the corpus) | | 0.93% |
| DEBT, CASH & OTHER CURRENT ASSETS | | 1.10% |
| GRAND TOTAL | | 100.00% |

Please refer to page no 107-110, 111, 119,132 for NAV, TER, Riskometer & Statutory Details.

AXIS INDIA MANUFACTURING FUND

(An open-ended equity scheme representing the India manufacturing theme)

FACTSHEET
January 2024

INVESTMENT OBJECTIVE: To provide long term capital appreciation by investing in equity and equity related securities of companies engaged in manufacturing theme. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
21st December 2023



MONTHLY AVERAGE
3,662.05Cr.
AS ON 31st January, 2024
3,801.41Cr.



BENCHMARK
Nifty India Manufacturing TRI



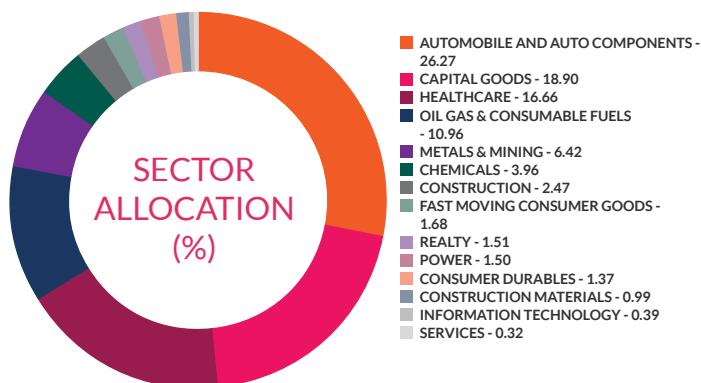
PORTFOLIO TURNOVER
(1 YEAR)
0.00 times



FUND MANAGER

Mr. Shreyash Devalkar
Work experience: 19 years. He has been managing this fund since 27th December 2023

Mr. Nitin Arora
Work experience: 12 years. He has been managing this fund since 27th December 2023



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment for 10% of investment: Nil
remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil

Source ACEMF
Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.
Since the fund has not completed 1-year annualized tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.



PORTFOLIO

| Instrument Type/Issuer Name | Industry | % of NAV |
|---|---------------------------------|----------------|
| EQUITY | | 93.40% |
| Tata Motors Limited | Automobiles | 5.88% |
| Reliance Industries Limited | Petroleum Products | 5.88% |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 5.86% |
| Mahindra & Mahindra Limited | Automobiles | 5.04% |
| Bajaj Auto Limited | Automobiles | 4.71% |
| Hindustan Petroleum Corporation Limited | Petroleum Products | 2.87% |
| Bharat Electronics Limited | Aerospace & Defense | 2.75% |
| Hindalco Industries Limited | Non - Ferrous Metals | 2.64% |
| Cipla Limited | Pharmaceuticals & Biotechnology | 2.48% |
| Larsen & Toubro Limited | Construction | 2.47% |
| Tata Steel Limited | Ferrous Metals | 2.24% |
| Maruti Suzuki India Limited | Automobiles | 2.01% |
| Torrent Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 1.91% |
| Siemens Limited | Electrical Equipment | 1.85% |
| Minda Corporation Limited | Auto Components | 1.75% |
| Indian Oil Corporation Limited | Petroleum Products | 1.69% |
| Sona BLW Precision Forgings Limited | Auto Components | 1.64% |
| Cummins India Limited | Industrial Products | 1.58% |
| Jindal Steel & Power Limited | Ferrous Metals | 1.54% |
| Hindustan Aeronautics Limited | Aerospace & Defense | 1.44% |
| JB Chemicals & Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 1.34% |
| Pidilite Industries Limited | Chemicals & Petrochemicals | 1.30% |
| Bharat Forge Limited | Industrial Products | 1.25% |
| Linde India Limited | Chemicals & Petrochemicals | 1.23% |
| Kaynes Technology India Limited | Industrial Manufacturing | 1.23% |
| Jyoti CNC Automation Ltd | Industrial Manufacturing | 1.22% |
| Mankind Pharma Limited | Pharmaceuticals & Biotechnology | 1.20% |
| TVS Motor Company Limited | Automobiles | 1.20% |
| ABB India Limited | Electrical Equipment | 1.18% |
| Ajanta Pharma Limited | Pharmaceuticals & Biotechnology | 1.16% |
| NTPC Limited | Power | 1.09% |
| Prestige Estates Projects Limited | Realty | 1.07% |
| Schaeffler India Limited | Auto Components | 1.04% |
| Apar Industries Limited | Electrical Equipment | 1.01% |
| UNO Minda Limited | Auto Components | 1.01% |
| Voltas Limited | Consumer Durables | 0.98% |
| CG Power and Industrial Solutions Limited | Electrical Equipment | 0.94% |
| Godrej Consumer Products Limited | Personal Products | 0.92% |
| Solar Industries India Limited | Chemicals & Petrochemicals | 0.92% |
| Carborundum Universal Limited | Industrial Products | 0.92% |
| Fortis Healthcare Limited | Healthcare Services | 0.86% |
| KEI Industries Limited | Industrial Products | 0.86% |
| Sansera Engineering Limited | Auto Components | 0.84% |
| Rolex Rings Limited | Auto Components | 0.80% |
| Varun Beverages Limited | Beverages | 0.76% |
| RHI Magnesita India Limited | Industrial Products | 0.74% |
| R R Kabel Limited | Industrial Products | 0.74% |
| UltraTech Cement Limited | Cement & Cement Products | 0.53% |
| Max Healthcare Institute Limited | Healthcare Services | 0.53% |
| Coal India Limited | Consumable Fuels | 0.52% |
| Happy Forgings Limited | Industrial Products | 0.52% |
| PI Industries Limited | Fertilizers & Agrochemicals | 0.51% |
| Other Domestic Equity (Less than 0.50% of the corpus) | | 4.76% |
| DEBT, CASH & OTHER CURRENT ASSETS | | 6.60% |
| GRAND TOTAL | | 100.00% |

Please refer to page no 107-110, 111, 119,132 for NAV, TER, Riskometer & Statutory Details.

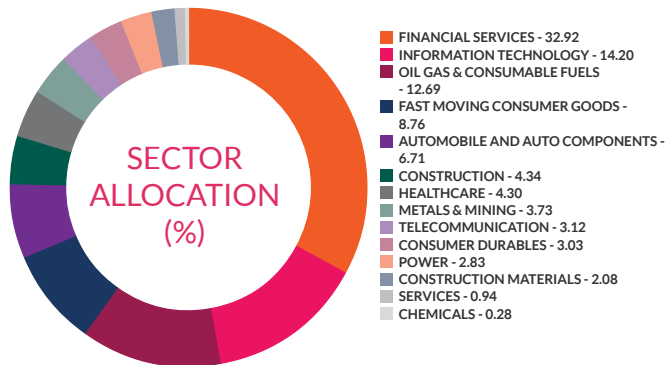
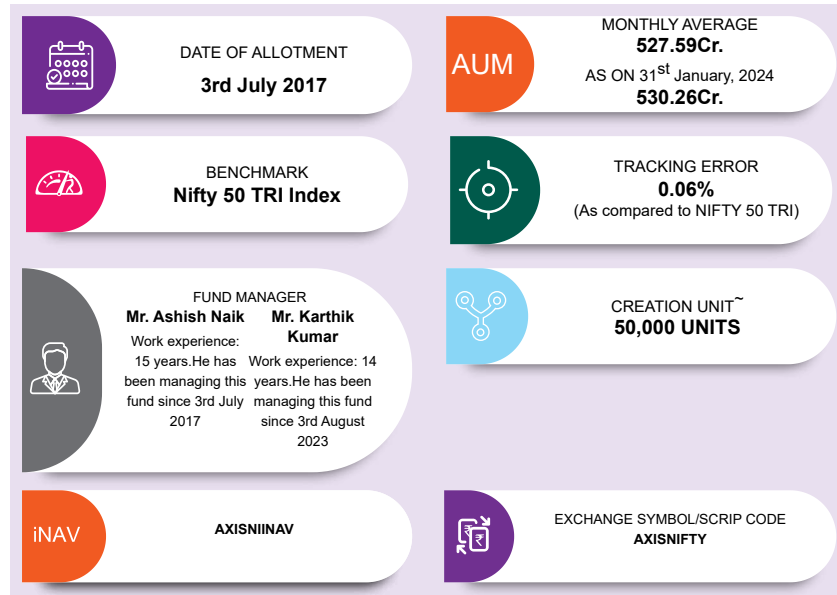
AXIS NIFTY 50 ETF

(An open ended scheme replicating / tracking Nifty 50 index)

FACTSHEET

January 2024

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved



| PERFORMANCE (as on 31st January, 2024) | | | | | | | | |
|---|---------|--|---------|--|---------|--|-----------------|--|
| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | |
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- |
| Axis NIFTY 50 ETF | 24.34% | 12,434 | 18.09% | 16,483 | 16.15% | 21,145 | 14.60% | 24,534 |
| Nifty 50 TRI Index (Benchmark) | 24.35% | 12,435 | 18.15% | 16,510 | 16.29% | 21,276 | 14.55% | 24,456 |
| S&P BSE Sensex TRI Index (Additional Benchmark) | 22.10% | 12,210 | 17.11% | 16,076 | 16.00% | 21,008 | 14.82% | 24,843 |

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 3rd July 2017 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10⁻.

| ENTRY & EXIT LOAD | |
|-------------------|-----|
| Entry Load: | NA |
| Exit Load: | Nil |

~w.e.f from July 24th 2020

| PORTFOLIO | | |
|---|------------------------------------|----------------|
| Instrument Type/Issuer Name | Industry | % of NAV |
| EQUITY 99.93% | | |
| HDFC Bank Limited | Banks | 11.54% |
| Reliance Industries Limited | Petroleum Products | 10.18% |
| ICICI Bank Limited | Banks | 7.58% |
| Infosys Limited | IT - Software | 6.25% |
| Larsen & Toubro Limited | Construction | 4.34% |
| ITC Limited | Diversified FMCG | 4.12% |
| Tata Consultancy Services Limited | IT - Software | 4.08% |
| Axis Bank Limited | Banks | 3.12% |
| Bharti Airtel Limited | Telecom - Services | 3.12% |
| Kotak Mahindra Bank Limited | Banks | 2.83% |
| State Bank of India | Banks | 2.59% |
| Hindustan Unilever Limited | Diversified FMCG | 2.34% |
| Bajaj Finance Limited | Finance | 1.95% |
| HCL Technologies Limited | IT - Software | 1.76% |
| Tata Motors Limited | Automobiles | 1.64% |
| Titan Company Limited | Consumer Durables | 1.62% |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 1.61% |
| NTPC Limited | Power | 1.59% |
| Mahindra & Mahindra Limited | Automobiles | 1.56% |
| Maruti Suzuki India Limited | Automobiles | 1.41% |
| Asian Paints Limited | Consumer Durables | 1.41% |
| Power Grid Corporation of India Limited | Power | 1.24% |
| UltraTech Cement Limited | Cement & Cement Products | 1.24% |
| Tata Steel Limited | Ferrous Metals | 1.16% |
| IndusInd Bank Limited | Banks | 1.07% |
| Oil & Natural Gas Corporation Limited | Oil | 1.03% |
| Coal India Limited | Consumable Fuels | 0.97% |
| Nestle India Limited | Food Products | 0.94% |
| Adani Ports and Special Economic Zone Limited | Transport Infrastructure | 0.94% |
| Bajaj Finserv Limited | Finance | 0.93% |
| Bajaj Auto Limited | Automobiles | 0.92% |
| Hindalco Industries Limited | Non - Ferrous Metals | 0.89% |
| Tech Mahindra Limited | IT - Software | 0.87% |
| Adani Enterprises Limited | Metals & Minerals Trading | 0.87% |
| Grasim Industries Limited | Cement & Cement Products | 0.84% |
| JSW Steel Limited | Ferrous Metals | 0.81% |
| Dr. Reddy's Laboratories Limited | Pharmaceuticals & Biotechnology | 0.79% |
| Cipla Limited | Pharmaceuticals & Biotechnology | 0.74% |
| Wipro Limited | IT - Software | 0.71% |
| Tata Consumer Products Limited | Agricultural Food & other Products | 0.71% |
| Apollo Hospitals Enterprise Limited | Healthcare Services | 0.67% |
| SBI Life Insurance Company Limited | Insurance | 0.66% |
| HDFC Life Insurance Company Limited | Insurance | 0.65% |
| Britannia Industries Limited | Food Products | 0.65% |
| Hero MotoCorp Limited | Automobiles | 0.63% |
| Eicher Motors Limited | Automobiles | 0.55% |
| LTIMindtree Limited | IT - Software | 0.53% |
| Bharat Petroleum Corporation Limited | Petroleum Products | 0.51% |
| Other Domestic Equity (Less than 0.50% of the corpus) | | 0.78% |
| DEBT, CASH & OTHER CURRENT ASSETS | | 0.07% |
| GRAND TOTAL | | 100.00% |

Please refer to page no 107-110, 111, 119,132 for NAV, TER, Riskometer & Statutory Details.









AXIS NIFTY BANK ETF

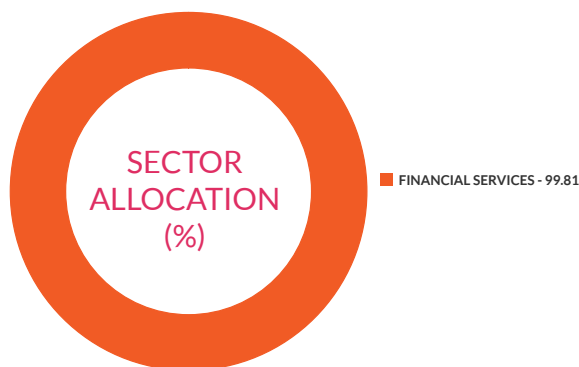
(An Open Ended scheme replicating / tracking NIFTY Bank Index)

FACTSHEET

January 2024

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Bank Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

| | | | |
|---|--|---|--|
|  | DATE OF ALLOTMENT 3rd November 2020 |  | MONTHLY AVERAGE 207.42Cr. AS ON 31 st January, 2024 187.08Cr. |
|  | BENCHMARK Nifty Bank TRI |  | TRACKING ERROR 0.04% (As compared to Nifty Bank TRI) |
|  | FUND MANAGER Mr. Karthik Kumar Work experience: 14 years. He has been managing this fund since 3rd August 2023 |  | CREATION UNIT~ 10,000 UNITS |
|  | AXISBNINAV |  | EXCHANGE SYMBOL/SCRIPT CODE AXISBNKETF |



| Instrument Type/Issuer Name | Industry | % of NAV |
|--|----------|----------------|
| EQUITY | | 99.80% |
| HDFC Bank Limited | Banks | 26.39% |
| ICICI Bank Limited | Banks | 24.42% |
| State Bank of India | Banks | 10.30% |
| Axis Bank Limited | Banks | 10.04% |
| Kotak Mahindra Bank Limited | Banks | 9.94% |
| IndusInd Bank Limited | Banks | 6.47% |
| Bank of Baroda | Banks | 2.94% |
| Punjab National Bank | Banks | 2.17% |
| The Federal Bank Limited | Banks | 2.10% |
| IDFC First Bank Limited | Banks | 1.97% |
| AU Small Finance Bank Limited | Banks | 1.96% |
| Bandhan Bank Limited | Banks | 1.11% |
| DEBT, CASH & OTHER CURRENT ASSETS | | 0.20% |
| GRAND TOTAL | | 100.00% |

Please refer to page no 107-110, 111, 119,132 for NAV, TER, Riskometer & Statutory Details.

| PERFORMANCE (as on 31st January, 2024) | | | | | | | | |
|---|---------|--|---------|--|---------|--|-----------------|--|
| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | |
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- |
| Axis NIFTY Bank ETF | 13.87% | 11,387 | 15.22% | 15,308 | NA | NA | 21.23% | 18,672 |
| Nifty Bank TRI (Benchmark) | 14.09% | 11,409 | 15.33% | 15,353 | NA | NA | 20.42% | 18,272 |
| Nifty 50 TRI Index (Additional Benchmark) | 24.35% | 12,435 | 18.15% | 16,510 | NA | NA | 22.02% | 19,072 |

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 4th May 2022 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10⁻⁷.

| ENTRY & EXIT LOAD | |
|------------------------------|-----|
| Entry Load: | NA |
| Exit Load: | Nil |

AXIS NIFTY IT ETF

(An Open Ended Exchange Traded Fund tracking NIFTY IT Index)

FACTSHEET

January 2024

INVESTMENT OBJECTIVE: To provide returns before expenses that closely correspond to the total returns of the NIFTY IT Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

DATE OF ALLOTMENT
25th March 2021

MONTHLY AVERAGE
159.36Cr.
AS ON 31st January, 2024
162.36Cr.

BENCHMARK
Nifty IT TRI

TRACKING ERROR
0.05%
(As compared to Nifty IT TRI)

FUND MANAGER
Mr. Karthik Kumar **Mr. Shreyash Devalkar**
Work experience: 14 years. He has been managing this fund since 3rd August 2023 Work experience: 19 years. He has been managing this fund since 4th August 2023

CREATION UNIT~
15,000 UNITS

AXISTEINAV

EXCHANGE SYMBOL/SCRIP CODE
AXISTECETF, 543347

| PORTFOLIO | | |
|--|---------------|----------------|
| Instrument Type/Issuer Name | Industry | % of NAV |
| EQUITY | | 99.61% |
| Infosys Limited | IT - Software | 28.25% |
| Tata Consultancy Services Limited | IT - Software | 24.09% |
| HCL Technologies Limited | IT - Software | 10.39% |
| Tech Mahindra Limited | IT - Software | 9.58% |
| Wipro Limited | IT - Software | 7.81% |
| LTIMindtree Limited | IT - Software | 5.79% |
| Persistent Systems Limited | IT - Software | 4.99% |
| Coforge Limited | IT - Software | 4.42% |
| Mphasis Limited | IT - Software | 2.50% |
| L&T Technology Services Limited | IT - Services | 1.78% |
| DEBT, CASH & OTHER CURRENT ASSETS | | 0.39% |
| GRAND TOTAL | | 100.00% |



Please refer to page no 107-110, 111, 119,132 for NAV, TER, Riskometer & Statutory Details.

| PERFORMANCE (as on 31st January, 2024) | | | | | | | | | |
|---|---------|--|---------|--|---------|--|-----------------|--|-------------------|
| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | | Date of Inception |
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | |
| Axis NIFTY IT ETF | 25.16% | 12,516 | NA | NA | NA | NA | 15.14% | 14,956 | 25-Mar-21 |
| Nifty IT TRI (Benchmark) | 25.54% | 12,554 | NA | NA | NA | NA | 16.28% | 15,382 | |
| Nifty 50 TRI Index (Additional Benchmark) | 24.35% | 12,435 | NA | NA | NA | NA | 17.07% | 15,682 | |

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10⁻.

| ENTRY & EXIT LOAD | |
|-------------------|-----|
| Entry Load: | NA |
| Exit Load: | Nil |









AXIS NIFTY HEALTHCARE ETF

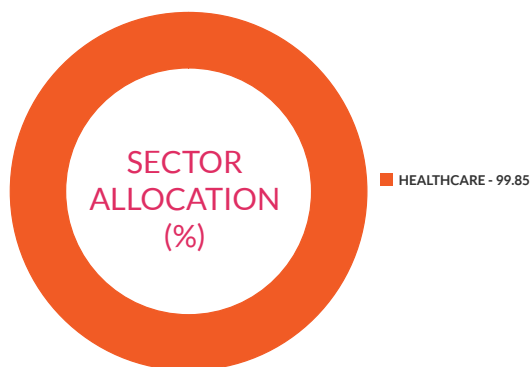
(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

FACTSHEET

January 2024

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Healthcare Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

| | | | |
|---|---|---|--|
|  | DATE OF ALLOTMENT 17th May 2021 |  | MONTHLY AVERAGE 15.62Cr. AS ON 31 st January, 2024 16.21Cr. |
|  | BENCHMARK Nifty Healthcare TRI |  | TRACKING ERROR 0.09% (As compared to Nifty Healthcare TRI) |
|  | FUND MANAGER Mr. Karthik Kumar Work experience: 14 years. He has been managing this fund since 3rd August 2023 Mr. Shreyash Devalkar Work experience: 19 years. He has been managing this fund since 4th August 2023 |  | CREATION UNIT~ 50,000 UNITS |
|  | AXISHCINAV |  | EXCHANGE SYMBOL/SCRIPT CODE AXISHETF, 543348 |



| PERFORMANCE (as on 31st January, 2024) | | | | | | | | |
|---|---------|--|---------|--|---------|--|-----------------|--|
| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | |
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- |
| Axis NIFTY Healthcare ETF | 46.20% | 14,620 | NA | NA | NA | NA | 12.57% | 13,783 |
| Nifty Healthcare TRI (Benchmark) | 46.79% | 14,679 | NA | NA | NA | NA | 13.40% | 14,060 |
| Nifty 50 TRI Index (Additional Benchmark) | 24.35% | 12,435 | NA | NA | NA | NA | 16.28% | 15,047 |

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10⁻.

| PORTFOLIO | | |
|--|---------------------------------|----------------|
| Instrument Type/Issuer Name | Industry | % of NAV |
| EQUITY | | 99.85% |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 21.73% |
| Dr. Reddy's Laboratories Limited | Pharmaceuticals & Biotechnology | 10.58% |
| Cipla Limited | Pharmaceuticals & Biotechnology | 10.06% |
| Apollo Hospitals Enterprise Limited | Healthcare Services | 9.07% |
| Max Healthcare Institute Limited | Healthcare Services | 8.18% |
| Divi's Laboratories Limited | Pharmaceuticals & Biotechnology | 6.64% |
| Lupin Limited | Pharmaceuticals & Biotechnology | 5.15% |
| Aurobindo Pharma Limited | Pharmaceuticals & Biotechnology | 4.59% |
| Alkem Laboratories Limited | Pharmaceuticals & Biotechnology | 3.56% |
| Torrent Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 3.25% |
| Zydus Lifesciences Limited | Pharmaceuticals & Biotechnology | 2.73% |
| IPCA Laboratories Limited | Pharmaceuticals & Biotechnology | 2.13% |
| Laurus Labs Limited | Pharmaceuticals & Biotechnology | 2.11% |
| Abbott India Limited | Pharmaceuticals & Biotechnology | 1.95% |
| Glenmark Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 1.93% |
| Syngene International Limited | Healthcare Services | 1.87% |
| Biocon Limited | Pharmaceuticals & Biotechnology | 1.69% |
| Dr. Lal Path Labs Limited | Healthcare Services | 1.25% |
| Granules India Limited | Pharmaceuticals & Biotechnology | 0.80% |
| Metropolis Healthcare Limited | Healthcare Services | 0.58% |
| DEBT, CASH & OTHER CURRENT ASSETS | | 0.15% |
| GRAND TOTAL | | 100.00% |

Please refer to page no 107-110, 111, 119,132 for NAV, TER, Riskometer & Statutory Details.

| ENTRY & EXIT LOAD | |
|------------------------------|-----|
| Entry Load: | NA |
| Exit Load: | Nil |









AXIS NIFTY INDIA CONSUMPTION ETF

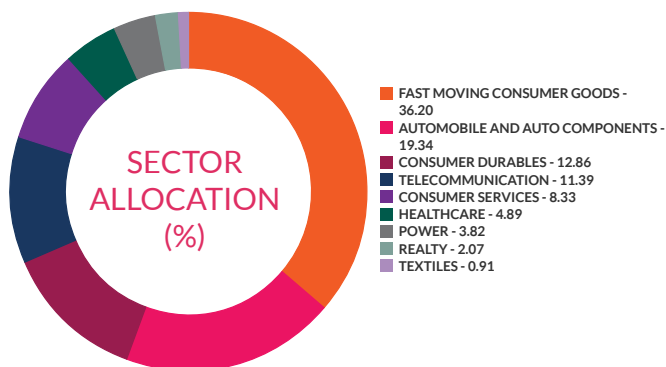
(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

FACTSHEET

January 2024

INVESTMENT OBJECTIVE: To provide returns before expenses that closely correspond to the total returns of the NIFTY India Consumption Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

| | |
|--|--|
|  DATE OF ALLOTMENT 17th September 2021 |  MONTHLY AVERAGE 12.68Cr. AS ON 31 st January, 2024 12.75Cr. |
|  BENCHMARK Nifty India Consumption TRI |  TRACKING ERROR 0.05% (As compared to Nifty India Consumption TRI) |
|  FUND MANAGER Mr. Ashish Naik Mr. Karthik Kumar Work experience: 15 years.He has been managing this fund since 4th May 2022 Work experience: 14 years.He has been managing this fund since 3rd August 2023 |  CREATION UNIT~ 50,000 UNITS |
|  iNAV |  EXCHANGE SYMBOL/SCRIPT CODE AXISCETF, 543357 |



| PERFORMANCE (as on 31st January, 2024) | | | | | | | | |
|---|---------|--|---------|--|---------|--|-----------------|--|
| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | |
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- |
| Axis NIFTY India Consumption ETF | 31.66% | 13,166 | NA | NA | NA | NA | 13.57% | 13,525 |
| Nifty India Consumption TRI (Benchmark) | 32.20% | 13,220 | NA | NA | NA | NA | 13.79% | 13,587 |
| Nifty 50 TRI Index (Additional Benchmark) | 24.35% | 12,435 | NA | NA | NA | NA | 10.53% | 12,681 |

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10⁻.

| ENTRY & EXIT LOAD | |
|-------------------|-----|
| Entry Load: | NA |
| Exit Load: | Nil |

| PORTFOLIO | | |
|--|------------------------------------|----------------|
| Instrument Type/Issuer Name | Industry | % of NAV |
| EQUITY | | 99.80% |
| Bharti Airtel Limited | Telecom - Services | 11.39% |
| ITC Limited | Diversified FMCG | 9.38% |
| Hindustan Unilever Limited | Diversified FMCG | 8.78% |
| Titan Company Limited | Consumer Durables | 6.20% |
| Mahindra & Mahindra Limited | Automobiles | 5.94% |
| Maruti Suzuki India Limited | Automobiles | 5.40% |
| Asian Paints Limited | Consumer Durables | 5.36% |
| Nestle India Limited | Food Products | 3.60% |
| Bajaj Auto Limited | Automobiles | 3.48% |
| Trent Limited | Retailing | 2.74% |
| Tata Consumer Products Limited | Agricultural Food & other Products | 2.71% |
| Apollo Hospitals Enterprise Limited | Healthcare Services | 2.57% |
| Tata Power Company Limited | Power | 2.53% |
| Varun Beverages Limited | Beverages | 2.47% |
| Britannia Industries Limited | Food Products | 2.46% |
| Hero MotoCorp Limited | Automobiles | 2.41% |
| Max Healthcare Institute Limited | Healthcare Services | 2.32% |
| Avenue Supermarts Limited | Retailing | 2.28% |
| Eicher Motors Limited | Automobiles | 2.11% |
| DLF Limited | Realty | 2.07% |
| Godrej Consumer Products Limited | Personal Products | 1.77% |
| The Indian Hotels Company Limited | Leisure Services | 1.74% |
| Info Edge (India) Limited | Retailing | 1.57% |
| Colgate Palmolive (India) Limited | Personal Products | 1.38% |
| Havells India Limited | Consumer Durables | 1.30% |
| Adani Energy Solutions Limited | Power | 1.29% |
| United Spirits Limited | Beverages | 1.28% |
| Dabur India Limited | Personal Products | 1.27% |
| Marico Limited | Agricultural Food & other Products | 1.10% |
| Page Industries Limited | Textiles & Apparels | 0.91% |
| DEBT, CASH & OTHER CURRENT ASSETS | | 0.20% |
| GRAND TOTAL | | 100.00% |

Please refer to page no 107-110, 111, 119,132 for NAV, TER, Riskometer & Statutory Details.

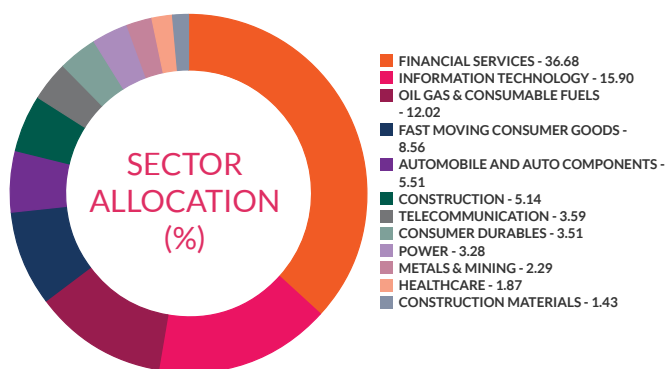
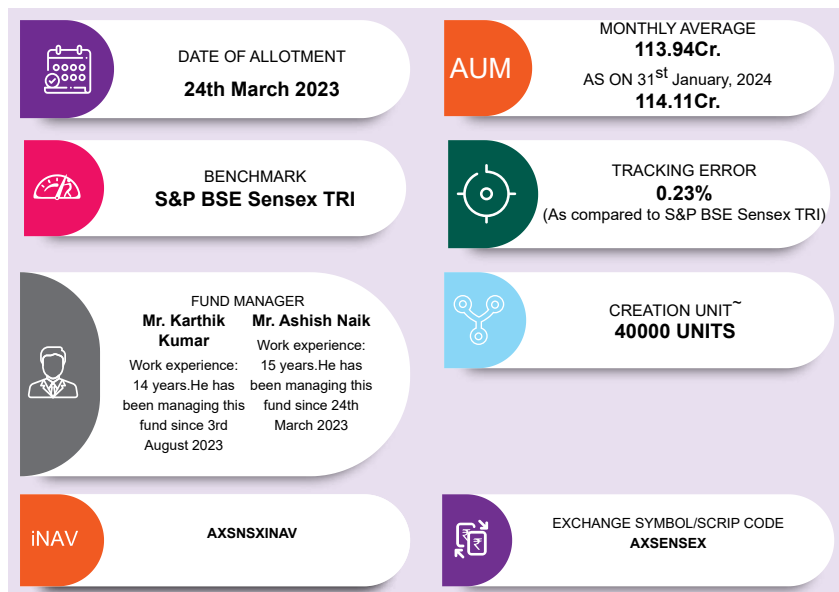
AXIS S&P BSE SENSEX ETF

(An Open Ended Exchange Traded Fund tracking S and P BSE Sensex TRI)

FACTSHEET

January 2024

INVESTMENT OBJECTIVE: To provide returns before expenses that correspond to the total returns of the S&P BSE Sensex TRI subject to tracking errors. However, there is no assurance that the investment objective of the scheme will be achieved.



| Instrument Type/Issuer Name | Industry | % of NAV |
|--|---------------------------------|----------------|
| EQUITY | | 99.81% |
| HDFC Bank Limited | Banks | 13.46% |
| Reliance Industries Limited | Petroleum Products | 12.02% |
| ICICI Bank Limited | Banks | 8.79% |
| Infosys Limited | IT - Software | 7.25% |
| Larsen & Toubro Limited | Construction | 5.14% |
| Tata Consultancy Services Limited | IT - Software | 4.77% |
| ITC Limited | Diversified FMCG | 4.77% |
| Axis Bank Limited | Banks | 3.68% |
| Bharti Airtel Limited | Telecom - Services | 3.59% |
| Kotak Mahindra Bank Limited | Banks | 3.19% |
| State Bank of India | Banks | 2.99% |
| Hindustan Unilever Limited | Diversified FMCG | 2.70% |
| Bajaj Finance Limited | Finance | 2.26% |
| HCL Technologies Limited | IT - Software | 2.04% |
| Mahindra & Mahindra Limited | Automobiles | 1.93% |
| Tata Motors Limited | Automobiles | 1.93% |
| Titan Company Limited | Consumer Durables | 1.88% |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 1.87% |
| NTPC Limited | Power | 1.84% |
| Maruti Suzuki India Limited | Automobiles | 1.65% |
| Asian Paints Limited | Consumer Durables | 1.63% |
| Power Grid Corporation of India Limited | Power | 1.44% |
| UltraTech Cement Limited | Cement & Cement Products | 1.43% |
| Tata Steel Limited | Ferrous Metals | 1.34% |
| IndusInd Bank Limited | Banks | 1.23% |
| Nestle India Limited | Food Products | 1.09% |
| Bajaj Finserv Limited | Finance | 1.08% |
| Tech Mahindra Limited | IT - Software | 1.02% |
| JSW Steel Limited | Ferrous Metals | 0.95% |
| Wipro Limited | IT - Software | 0.82% |
| DEBT, CASH & OTHER CURRENT ASSETS | | 0.19% |
| GRAND TOTAL | | 100.00% |

Please refer to page no 107-110, 111, 119,132 for NAV, TER, Riskometer & Statutory Details.

| PERFORMANCE (as on 31st January, 2024) | | | | | |
|---|----------------------|--|----------------------|--|-------------------|
| Period | 6 Months | | Since Inception | | Date of Inception |
| | Simple Annualized(%) | Current Value of Investment of ₹10,000/- | Simple Annualized(%) | Current Value of Investment of ₹10,000/- | |
| AXIS S&P BSE SENSEX ETF | 16.44% | 10,798 | 30.02% | 12,575 | 24-Mar-23 |
| S&P BSE Sensex TRI (Benchmark) | 16.55% | 10,803 | 30.57% | 12,622 | |
| Nifty 50 TRI Index (Additional Benchmark) | 20.78% | 10,999 | 34.41% | 12,951 | |

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 24th March 2023 and he manages 16 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10⁻.

| ENTRY & EXIT LOAD | |
|------------------------------|-----|
| Entry Load: | NA |
| Exit Load: | Nil |

Note: Since the fund has not completed 1-year annualized tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.






AXIS NIFTY 100 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 100 Index)

FACTSHEET

January 2024

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY 100 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

| | | | |
|---|--|---|--|
|  | DATE OF ALLOTMENT 18th October 2019 |  | MONTHLY AVERAGE 1,169.60Cr. AS ON 31 st January, 2024 1,184.34Cr. |
|  | BENCHMARK NIFTY 100 Index TRI |  | TRACKING ERROR 0.06% (As compared to NIFTY 100 TRI) |
|  | FUND MANAGER <div> Mr. Ashish Naik Work experience: 15 years.He has been managing this fund since 18th October 2019 </div> <div> Mr. Karthik Kumar Work experience: 14 years.He has been managing this fund since 3rd August 2023 </div> | | |

| PERFORMANCE (as on 31st January, 2024) | | | | | | | | |
|--|---------|--|---------|--|---------|--|-----------------|--|
| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | |
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- |
| Axis Nifty 100 Index Fund - Regular Plan - Growth Option | 25.23% | 12,523 | 17.03% | 16,044 | NA | NA | 15.62% | 18,643 |
| NIFTY 100 Index TRI (Benchmark) | 26.56% | 12,656 | 18.36% | 16,595 | NA | NA | 16.91% | 19,548 |
| Nifty 50 TRI Index (Additional Benchmark) | 24.35% | 12,435 | 18.15% | 16,510 | NA | NA | 16.89% | 19,534 |

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 18th October 2019 and he manages 16 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

| ENTRY & EXIT LOAD | |
|------------------------------|-----|
| Entry Load: | NA |
| Exit Load: | Nil |

| PORTFOLIO | | |
|---|------------------------------------|----------------|
| Instrument Type/Issuer Name | Industry | % of NAV |
| EQUITY | | 99.93% |
| HDFC Bank Limited | Banks | 9.62% |
| Reliance Industries Limited | Petroleum Products | 8.45% |
| ICICI Bank Limited | Banks | 6.31% |
| Infosys Limited | IT - Software | 5.19% |
| Larsen & Toubro Limited | Construction | 3.60% |
| ITC Limited | Diversified FMCG | 3.43% |
| Tata Consultancy Services Limited | IT - Software | 3.39% |
| Axis Bank Limited | Banks | 2.59% |
| Bharti Airtel Limited | Telecom - Services | 2.59% |
| Kotak Mahindra Bank Limited | Banks | 2.35% |
| State Bank of India | Banks | 2.15% |
| Hindustan Unilever Limited | Diversified FMCG | 1.94% |
| Bajaj Finance Limited | Finance | 1.67% |
| HCL Technologies Limited | IT - Software | 1.46% |
| Tata Motors Limited | Automobiles | 1.36% |
| Titan Company Limited | Consumer Durables | 1.35% |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 1.34% |
| NTPC Limited | Power | 1.32% |
| Mahindra & Mahindra Limited | Automobiles | 1.30% |
| Maruti Suzuki India Limited | Automobiles | 1.18% |
| Asian Paints Limited | Consumer Durables | 1.17% |
| Power Grid Corporation of India Limited | Power | 1.03% |
| UltraTech Cement Limited | Cement & Cement Products | 1.03% |
| Tata Steel Limited | Ferrous Metals | 0.96% |
| IndusInd Bank Limited | Banks | 0.88% |
| Oil & Natural Gas Corporation Limited | Oil | 0.86% |
| Coal India Limited | Consumable Fuels | 0.81% |
| Nestle India Limited | Food Products | 0.79% |
| Adani Ports and Special Economic Zone Limited | Transport Infrastructure | 0.78% |
| Bajaj Finserv Limited | Finance | 0.77% |
| Bajaj Auto Limited | Automobiles | 0.76% |
| Hindalco Industries Limited | Non - Ferrous Metals | 0.74% |
| Tech Mahindra Limited | IT - Software | 0.73% |
| Adani Enterprises Limited | Metals & Minerals Trading | 0.72% |
| Grasim Industries Limited | Cement & Cement Products | 0.70% |
| JSW Steel Limited | Ferrous Metals | 0.67% |
| Dr. Reddy's Laboratories Limited | Pharmaceuticals & Biotechnology | 0.66% |
| Zomato Limited | Retailing | 0.64% |
| Cipla Limited | Pharmaceuticals & Biotechnology | 0.62% |
| Shriram Finance Limited | Finance | 0.60% |
| Trent Limited | Retailing | 0.60% |
| Wipro Limited | IT - Software | 0.59% |
| Tata Consumer Products Limited | Agricultural Food & other Products | 0.59% |
| Bharat Electronics Limited | Aerospace & Defense | 0.58% |
| Tata Power Company Limited | Power | 0.57% |
| Apollo Hospitals Enterprise Limited | Healthcare Services | 0.56% |
| SBI Life Insurance Company Limited | Insurance | 0.55% |
| Britannia Industries Limited | Food Products | 0.54% |
| HDFC Life Insurance Company Limited | Insurance | 0.54% |
| Varun Beverages Limited | Beverages | 0.53% |
| Adani Green Energy Limited | Power | 0.53% |
| Hero MotoCorp Limited | Automobiles | 0.52% |
| Other Domestic Equity (Less than 0.50% of the corpus) | | 14.68% |
| DEBT, CASH & OTHER CURRENT ASSETS | | 0.07% |
| GRAND TOTAL | | 100.00% |

Please refer to page no 107-110, 111, 119,132 for NAV, TER, Riskometer & Statutory Details.

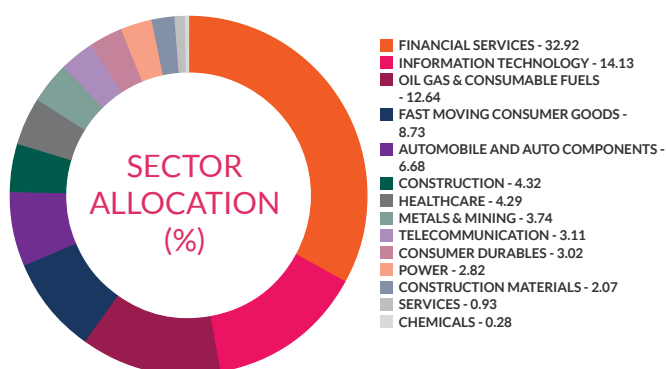
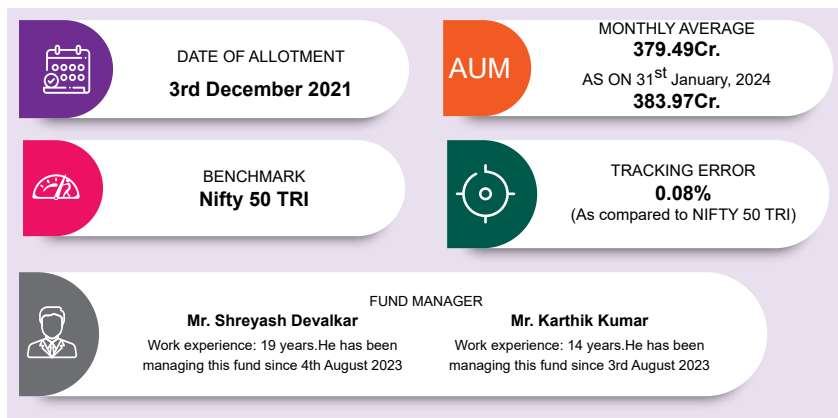
AXIS NIFTY 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 50 Index)

FACTSHEET

January 2024

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.



PERFORMANCE (as on 31st January, 2024)

| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | | Date of Inception |
|---|---------|--|---------|--|---------|--|-----------------|--|-------------------|
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | |
| Axis Nifty 50 Index Fund - Regular Plan - Growth Option | 23.72% | 12,372 | NA | NA | NA | NA | 11.98% | 12,772 | 03-Dec-21 |
| Nifty 50 TRI (Benchmark) | 24.35% | 12,435 | NA | NA | NA | NA | 12.68% | 12,944 | |
| S&P BSE Sensex TRI Index (Additional Benchmark) | 22.10% | 12,210 | NA | NA | NA | NA | 11.99% | 12,773 | |

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 15 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

| |
|-----------------------|
| Entry Load: NA |
| Exit Load: Nil |

PORTFOLIO

| Instrument Type/Issuer Name | Industry | % of NAV |
|---|------------------------------------|----------------|
| EQUITY | | 99.70% |
| HDFC Bank Limited | Banks | 11.54% |
| Reliance Industries Limited | Petroleum Products | 10.14% |
| ICICI Bank Limited | Banks | 7.57% |
| Infosys Limited | IT - Software | 6.22% |
| Larsen & Toubro Limited | Construction | 4.32% |
| ITC Limited | Diversified FMCG | 4.10% |
| Tata Consultancy Services Limited | IT - Software | 4.06% |
| Bharti Airtel Limited | Telecom - Services | 3.11% |
| Axis Bank Limited | Banks | 3.11% |
| Kotak Mahindra Bank Limited | Banks | 2.82% |
| State Bank of India | Banks | 2.58% |
| Hindustan Unilever Limited | Diversified FMCG | 2.32% |
| Bajaj Finance Limited | Finance | 2.01% |
| HCL Technologies Limited | IT - Software | 1.75% |
| Tata Motors Limited | Automobiles | 1.63% |
| Titan Company Limited | Consumer Durables | 1.62% |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 1.61% |
| NTPC Limited | Power | 1.58% |
| Mahindra & Mahindra Limited | Automobiles | 1.55% |
| Maruti Suzuki India Limited | Automobiles | 1.41% |
| Asian Paints Limited | Consumer Durables | 1.40% |
| Power Grid Corporation of India Limited | Power | 1.24% |
| UltraTech Cement Limited | Cement & Cement Products | 1.23% |
| Tata Steel Limited | Ferrous Metals | 1.16% |
| IndusInd Bank Limited | Banks | 1.07% |
| Oil & Natural Gas Corporation Limited | Oil | 1.03% |
| Coal India Limited | Consumable Fuels | 0.97% |
| Nestle India Limited | Food Products | 0.94% |
| Adani Ports and Special Economic Zone Limited | Transport Infrastructure | 0.93% |
| Bajaj Finserv Limited | Finance | 0.92% |
| Bajaj Auto Limited | Automobiles | 0.91% |
| Hindalco Industries Limited | Non - Ferrous Metals | 0.89% |
| Tech Mahindra Limited | IT - Software | 0.87% |
| Adani Enterprises Limited | Metals & Minerals Trading | 0.87% |
| Grasim Industries Limited | Cement & Cement Products | 0.84% |
| JSW Steel Limited | Ferrous Metals | 0.82% |
| Dr. Reddy's Laboratories Limited | Pharmaceuticals & Biotechnology | 0.78% |
| Cipla Limited | Pharmaceuticals & Biotechnology | 0.74% |
| Tata Consumer Products Limited | Agricultural Food & other Products | 0.73% |
| Wipro Limited | IT - Software | 0.71% |
| Apollo Hospitals Enterprise Limited | Healthcare Services | 0.67% |
| SBI Life Insurance Company Limited | Insurance | 0.66% |
| Britannia Industries Limited | Food Products | 0.64% |
| HDFC Life Insurance Company Limited | Insurance | 0.64% |
| Hero MotoCorp Limited | Automobiles | 0.63% |
| Eicher Motors Limited | Automobiles | 0.55% |
| LTIMindtree Limited | IT - Software | 0.52% |
| Bharat Petroleum Corporation Limited | Petroleum Products | 0.50% |
| Other Domestic Equity (Less than 0.50% of the corpus) | | 0.77% |
| DEBT, CASH & OTHER CURRENT ASSETS | | 0.30% |
| GRAND TOTAL | | 100.00% |

Please refer to page no 107-110, 111, 119,132 for NAV, TER, Riskometer & Statutory Details.


AXIS NIFTY NEXT 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY NEXT 50 Index)


FACTSHEET

January 2024


INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY NEXT 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.




DATE OF ALLOTMENT
28th January 2022




MONTHLY AVERAGE
114.10Cr.
AS ON 31st January, 2024
116.85Cr.




BENCHMARK
Nifty Next 50 TRI



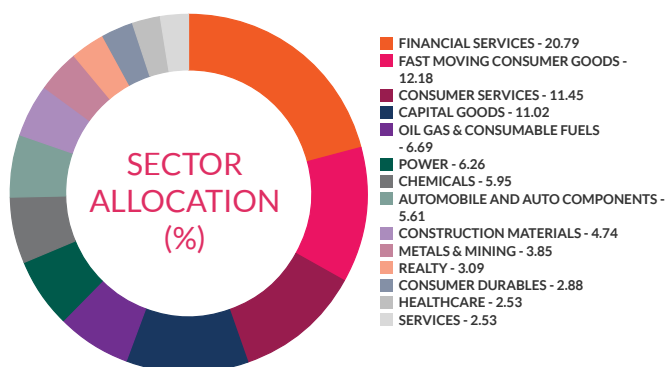
TRACKING ERROR
0.11%
(As compared to Nifty Next 50 TRI)



Mr. Karthik Kumar
Work experience: 14 years. He has been managing this fund since 3rd August 2023



Mr. Shreyash Devalkar
Work experience: 19 years. He has been managing this fund since 4th August 2023



PERFORMANCE (as on 31st January, 2024)

| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | | Date of Inception |
|--|---------|--|---------|--|---------|--|-----------------|--|-------------------|
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | |
| Axis Nifty Next 50 Index Fund - Regular Plan - Growth Option | 40.34% | 14,034 | NA | NA | NA | NA | 15.60% | 13,380 | 28-Jan-22 |
| Nifty Next 50 TRI (Benchmark) | 41.92% | 14,192 | NA | NA | NA | NA | 17.55% | 13,836 | |
| Nifty 50 TRI Index (Additional Benchmark) | 24.35% | 12,435 | NA | NA | NA | NA | 13.99% | 13,008 | |

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

| | |
|--------------------|-----|
| Entry Load: | NA |
| Exit Load: | Nil |

PORTFOLIO

| Instrument Type/Issuer Name | Industry | % of NAV |
|---|------------------------------------|----------------|
| EQUITY | | 99.58% |
| Shriram Finance Limited | Finance | 4.10% |
| Trent Limited | Retailing | 4.07% |
| Bharat Electronics Limited | Aerospace & Defense | 3.98% |
| Tata Power Company Limited | Power | 3.95% |
| Hindustan Aeronautics Limited | Aerospace & Defense | 3.36% |
| Indian Oil Corporation Limited | Petroleum Products | 3.22% |
| DLF Limited | Realty | 3.09% |
| Cholamandalam Investment and Finance Company Ltd | Finance | 2.85% |
| TVS Motor Company Limited | Automobiles | 2.79% |
| GAIL (India) Limited | Gas | 2.78% |
| Bank of Baroda | Banks | 2.76% |
| Godrej Consumer Products Limited | Personal Products | 2.63% |
| InterGlobe Aviation Limited | Transport Services | 2.53% |
| Ambuja Cements Limited | Cement & Cement Products | 2.46% |
| Info Edge (India) Limited | Retailing | 2.34% |
| Pidilite Industries Limited | Chemicals & Petrochemicals | 2.31% |
| ICICI Lombard General Insurance Company Limited | Insurance | 2.29% |
| Shree Cement Limited | Cement & Cement Products | 2.28% |
| Siemens Limited | Electrical Equipment | 2.20% |
| Vedanta Limited | Diversified Metals | 2.19% |
| Colgate Palmolive (India) Limited | Personal Products | 2.05% |
| Punjab National Bank | Banks | 2.03% |
| SRF Limited | Chemicals & Petrochemicals | 2.02% |
| Havells India Limited | Consumer Durables | 1.94% |
| Canara Bank | Banks | 1.93% |
| United Spirits Limited | Beverages | 1.89% |
| Dabur India Limited | Personal Products | 1.89% |
| Zomato Limited | Retailing | 1.85% |
| Indian Railway Catering And Tourism Corporation Limited | Leisure Services | 1.78% |
| Jindal Steel & Power Limited | Ferrous Metals | 1.66% |
| Marico Limited | Agricultural Food & other Products | 1.64% |
| PI Industries Limited | Fertilizers & Agrochemicals | 1.62% |
| Samvardhana Motherhood International Limited | Auto Components | 1.61% |
| Varun Beverages Limited | Beverages | 1.53% |
| Adani Green Energy Limited | Power | 1.51% |
| ABB India Limited | Electrical Equipment | 1.48% |
| Avenue Supermarts Limited | Retailing | 1.41% |
| Torrent Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 1.38% |
| SBI Cards and Payment Services Limited | Finance | 1.26% |
| Bosch Limited | Auto Components | 1.21% |
| ICICI Prudential Life Insurance Company Limited | Insurance | 1.17% |
| Zydus Lifesciences Limited | Pharmaceuticals & Biotechnology | 1.15% |
| Berger Paints (I) Limited | Consumer Durables | 0.94% |
| Muthoot Finance Limited | Finance | 0.90% |
| Bajaj Holdings & Investment Limited | Finance | 0.90% |
| Adani Energy Solutions Limited | Power | 0.80% |
| Adani Total Gas Limited | Gas | 0.69% |
| Life Insurance Corporation Of India | Insurance | 0.60% |
| Other Domestic Equity (Less than 0.50% of the corpus) | | 0.54% |
| DEBT, CASH & OTHER CURRENT ASSETS | | 0.42% |
| GRAND TOTAL | | 100.00% |

Please refer to page no 107-110, 111, 119,132 for NAV, TER, Riskometer & Statutory Details.


AXIS NIFTY SMALLCAP 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index)


FACTSHEET

January 2024


INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY SMALLCAP 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.




DATE OF ALLOTMENT
10th March 2022




MONTHLY AVERAGE
223.07Cr.
AS ON 31st January, 2024
240.50Cr.



BENCHMARK
Nifty Smallcap 50 TRI

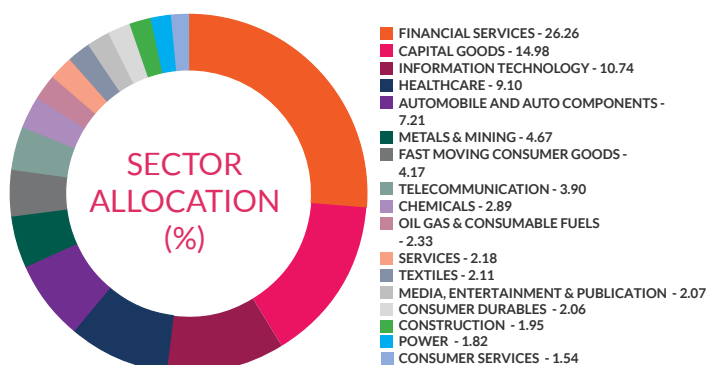


TRACKING ERROR
0.34%
(As compared to Nifty Smallcap 50 TRI)



FUND MANAGER
Mr. Karthik Kumar
Work experience: 14 years. He has been managing this fund since 3rd August 2023

Mr. Shreyash Devalkar
Work experience: 19 years. He has been managing this fund since 4th August 2023



| PERFORMANCE (as on 31st January, 2024) | | | | | | | |
|--|---------|--|---------|--|---------|--|-------------------|
| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception |
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | Date of Inception |
| Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option | 70.60% | 17,060 | NA | NA | NA | NA | 26.42% |
| Nifty Smallcap 50 TRI (Benchmark) | 74.29% | 17,429 | NA | NA | NA | NA | 28.81% |
| Nifty 50 TRI Index (Additional Benchmark) | 24.35% | 12,435 | NA | NA | NA | NA | 16.61% |

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

| ENTRY & EXIT LOAD | |
|-------------------|-----|
| Entry Load: | NA |
| Exit Load: | Nil |

| PORTFOLIO | | |
|--|------------------------------------|----------------|
| Instrument Type/Issuer Name | Industry | % of NAV |
| EQUITY | | 100.03% |
| Suzlon Energy Limited | Electrical Equipment | 9.65% |
| KEI Industries Limited | Industrial Products | 3.65% |
| Angel One Limited | Capital Markets | 3.43% |
| Cyient Limited | IT - Services | 3.39% |
| IDFC Limited | Finance | 3.24% |
| Central Depository Services (India) Limited | Capital Markets | 3.22% |
| RBL Bank Limited | Banks | 3.17% |
| Exide Industries Limited | Auto Components | 3.08% |
| Sonata Software Limited | IT - Software | 3.03% |
| Birlasoft Limited | IT - Software | 2.82% |
| Glenmark Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 2.78% |
| National Aluminium Company Limited | Non - Ferrous Metals | 2.73% |
| Radico Khaitan Limited | Beverages | 2.64% |
| JB Chemicals & Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 2.45% |
| Indian Energy Exchange Limited | Capital Markets | 2.28% |
| Amara Raja Energy & Mobility Ltd | Auto Components | 2.23% |
| Redington Limited | Commercial Services & Supplies | 2.18% |
| City Union Bank Limited | Banks | 2.12% |
| Computer Age Management Services Limited | Capital Markets | 2.09% |
| Global Health Limited | Healthcare Services | 2.08% |
| PVR INOX Limited | Entertainment | 2.07% |
| Manappuram Finance Limited | Finance | 2.04% |
| IRB Infrastructure Developers Limited | Construction | 1.95% |
| Hindustan Copper Limited | Non - Ferrous Metals | 1.94% |
| HFCL Limited | Telecom - Services | 1.87% |
| CESC Limited | Power | 1.82% |
| Piramal Pharma Limited | Pharmaceuticals & Biotechnology | 1.79% |
| Mahanagar Gas Limited | Gas | 1.70% |
| Finolex Cables Limited | Industrial Products | 1.68% |
| PNB Housing Finance Limited | Finance | 1.62% |
| Kalyan Jewellers India Limited | Consumer Durables | 1.62% |
| Indiamart InterMesh Limited | Retailing | 1.54% |
| Tanla Platforms Limited | IT - Software | 1.50% |
| Gujarat Narmada Valley Fertilizers and Chemicals Limited | Chemicals & Petrochemicals | 1.28% |
| CIE Automotive India Limited | Auto Components | 1.21% |
| Raymond Limited | Textiles & Apparels | 1.20% |
| Chambal Fertilizers & Chemicals Limited | Fertilizers & Agrochemicals | 1.18% |
| Tejas Networks Limited | Telecom - Equipment & Accessories | 1.17% |
| IDBI Bank Limited | Banks | 0.95% |
| Welspun Living Limited | Textiles & Apparels | 0.91% |
| Route Mobile Limited | Telecom - Services | 0.86% |
| UTI Asset Management Company Limited | Capital Markets | 0.77% |
| Shree Renuka Sugars Limited | Agricultural Food & other Products | 0.77% |
| Indian Overseas Bank | Banks | 0.76% |
| BIKAJI FOODS INTERNATIONAL LIMITED | Food Products | 0.76% |
| JBM Auto Limited | Auto Components | 0.69% |
| Mangalore Refinery and Petrochemicals Limited | Petroleum Products | 0.63% |
| UCO Bank | Banks | 0.57% |
| Other Domestic Equity (Less than 0.50% of the corpus) | | 0.88% |
| DEBT, CASH & OTHER CURRENT ASSETS | | -0.03% |
| GRAND TOTAL | | 100.00% |

Please refer to page no 107-110, 111, 119,132 for NAV, TER, Riskometer & Statutory Details.


AXIS NIFTY MIDCAP 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index)


FACTSHEET

January 2024


INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY MIDCAP 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.




DATE OF ALLOTMENT
28th March 2022




MONTHLY AVERAGE
214.62Cr.
AS ON 31st January, 2024
227.74Cr.



BENCHMARK
Nifty Midcap 50 TRI

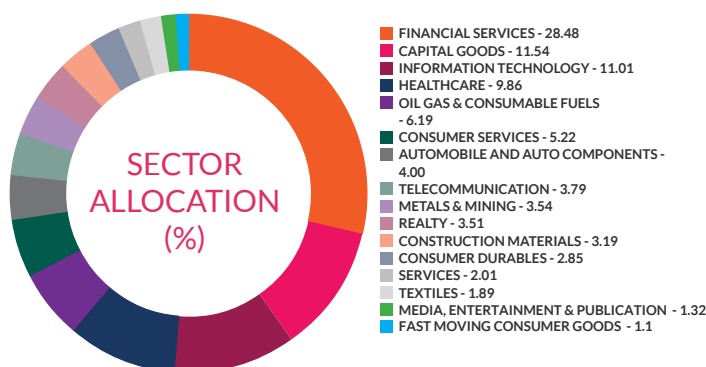



TRACKING ERROR
0.21%
(As compared to Nifty Midcap 50 TRI)



FUND MANAGER
Mr. Karthik Kumar
Work experience: 14 years. He has been managing this fund since 3rd August 2023

Mr. Shreyash Devalkar
Work experience: 19 years. He has been managing this fund since 4th August 2023





PERFORMANCE

(as on 31st January, 2024)

| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | | Date of Inception |
|--|---------|--|---------|--|---------|--|-----------------|--|-------------------|
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | |
| Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option | 56.28% | 15,628 | NA | NA | NA | NA | 30.11% | 16,258 | 28-Mar-22 |
| Nifty Midcap 50 TRI (Benchmark) | 58.90% | 15,890 | NA | NA | NA | NA | 34.46% | 17,276 | |
| Nifty 50 TRI Index (Additional Benchmark) | 24.35% | 12,435 | NA | NA | NA | NA | 14.76% | 12,895 | |

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

| ENTRY & EXIT LOAD | |
|--------------------|---|
| Entry Load: | NA |
| Exit Load: | 0.25% if redeemed/switched out within 7 days from the date of allotment /Investment |

| PORTFOLIO | | |
|--|--|----------------|
| Instrument Type/Issuer Name | Industry | % of NAV |
| EQUITY | | 99.47% |
| Power Finance Corporation Limited | Finance | 5.31% |
| REC Limited | Finance | 5.09% |
| The Indian Hotels Company Limited | Leisure Services | 3.58% |
| Persistent Systems Limited | IT - Software | 3.55% |
| Coforge Limited | IT - Software | 3.15% |
| Lupin Limited | Pharmaceuticals & Biotechnology | 3.00% |
| HDFC Asset Management Company Limited | Capital Markets | 2.97% |
| The Federal Bank Limited | Banks | 2.73% |
| Aurobindo Pharma Limited | Pharmaceuticals & Biotechnology | 2.67% |
| IDFC First Bank Limited | Banks | 2.65% |
| Bharat Forge Limited | Industrial Products | 2.61% |
| Cummins India Limited | Industrial Products | 2.57% |
| AU Small Finance Bank Limited | Banks | 2.53% |
| Hindustan Petroleum Corporation Limited | Petroleum Products | 2.44% |
| MRF Limited | Auto Components | 2.39% |
| Godrej Properties Limited | Realty | 2.24% |
| Ashok Leyland Limited | Agricultural, Commercial & Construction Vehicles | 2.09% |
| NMDC Limited | Minerals & Mining | 2.07% |
| Alkem Laboratories Limited | Pharmaceuticals & Biotechnology | 2.07% |
| Voltas Limited | Consumer Durables | 2.06% |
| Container Corporation of India Limited | Transport Services | 2.01% |
| Page Industries Limited | Textiles & Apparels | 1.89% |
| Max Financial Services Limited | Insurance | 1.80% |
| Mphasis Limited | IT - Software | 1.78% |
| Astral Limited | Industrial Products | 1.78% |
| ACC Limited | Cement & Cement Products | 1.70% |
| Tata Communications Limited | Telecom - Services | 1.68% |
| Polycab India Limited | Industrial Products | 1.67% |
| Petronet LNG Limited | Gas | 1.67% |
| Jubilant Foodworks Limited | Leisure Services | 1.64% |
| Balkrishna Industries Limited | Auto Components | 1.61% |
| LIC Housing Finance Limited | Finance | 1.56% |
| Dalmia Bharat Limited | Cement & Cement Products | 1.49% |
| Steel Authority of India Limited | Ferrous Metals | 1.47% |
| Bandhan Bank Limited | Banks | 1.43% |
| Mahindra & Mahindra Financial Services Limited | Finance | 1.42% |
| Zee Entertainment Enterprises Limited | Entertainment | 1.32% |
| Oberoi Realty Limited | Realty | 1.27% |
| L&T Technology Services Limited | IT - Services | 1.27% |
| Oracle Financial Services Software Limited | IT - Software | 1.26% |
| Indraprastha Gas Limited | Gas | 1.25% |
| Indus Towers Limited | Telecom - Services | 1.19% |
| Abbott India Limited | Pharmaceuticals & Biotechnology | 1.13% |
| United Breweries Limited | Beverages | 1.10% |
| Aditya Birla Capital Limited | Finance | 0.99% |
| Biocon Limited | Pharmaceuticals & Biotechnology | 0.99% |
| Vodafone Idea Limited | Telecom - Services | 0.92% |
| Gujarat Gas Limited | Gas | 0.83% |
| Escorts Kubota Limited | Agricultural, Commercial & Construction Vehicles | 0.82% |
| Bata India Limited | Consumer Durables | 0.79% |
| DEBT, CASH & OTHER CURRENT ASSETS | | 0.53% |
| GRAND TOTAL | | 100.00% |

Please refer to page no 107-110, 111, 119,132 for NAV, TER, Riskometer & Statutory Details.


AXIS NIFTY IT INDEX FUND

(An Open Ended Index Fund tracking the NIFTY IT TRI)


FACTSHEET

January 2024


INVESTMENT OBJECTIVE: To provide returns before expenses that corresponds to the total returns of the NIFTY IT TRI subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.




DATE OF ALLOTMENT
14th July 2023




MONTHLY AVERAGE
105.83Cr.
AS ON 31st January, 2024
109.16Cr.



BENCHMARK
NIFTY IT TRI



TRACKING ERROR
4.41%
(As compared to Nifty IT TRI)



FUND MANAGER
Mr. Hitesh Das
Work experience: 12 years. He has been managing this fund since 18th July 2023



| PORTFOLIO | | |
|--|---------------|----------------|
| Instrument Type/Issuer Name | Industry | % of NAV |
| EQUITY | | 99.64% |
| Infosys Limited | IT - Software | 28.25% |
| Tata Consultancy Services Limited | IT - Software | 24.09% |
| HCL Technologies Limited | IT - Software | 10.39% |
| Tech Mahindra Limited | IT - Software | 9.64% |
| Wipro Limited | IT - Software | 7.81% |
| LTIMindtree Limited | IT - Software | 5.78% |
| Persistent Systems Limited | IT - Software | 4.98% |
| Coforge Limited | IT - Software | 4.41% |
| Mphasis Limited | IT - Software | 2.50% |
| L&T Technology Services Limited | IT - Services | 1.78% |
| DEBT, CASH & OTHER CURRENT ASSETS | | 0.36% |
| GRAND TOTAL | | 100.00% |

| PERFORMANCE (as on 31st January, 2024) | | | | | |
|---|----------------------|--|----------------------|--|-------------------|
| Period | 6 Months | | Since Inception | | Date of Inception |
| | Simple Annualized(%) | Current Value of Investment of ₹10,000/- | Simple Annualized(%) | Current Value of Investment of ₹10,000/- | |
| Axis NIFTY IT Index Fund - Regular Plan - Growth Option | 45.37% | 12,076 | 41.49% | 12,285 | 14-Jul-23 |
| NIFTY IT TRI (Benchmark) | 46.79% | 12,135 | 35.77% | 11,970 | |
| Nifty 50 TRI Index (Additional Benchmark) | 20.78% | 10,999 | 21.07% | 11,160 | |

Past performance may or may not be sustained in future. Different plans have different expense structure. Hitesh Das is managing the scheme since 18th July 2023 and he manages 7 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

Please refer to page no 107-110, 111, 119,132 for NAV, TER, Riskometer & Statutory Details.

| ENTRY & EXIT LOAD | |
|--------------------|--|
| Entry Load: | NA |
| Exit Load: | If redeemed or switched out within 7 days from the date of allotment: 0.25%, If redeemed / switched out after 7 days from the date of allotment: Nil |

Note: Since the fund has not completed 1-year annualized tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

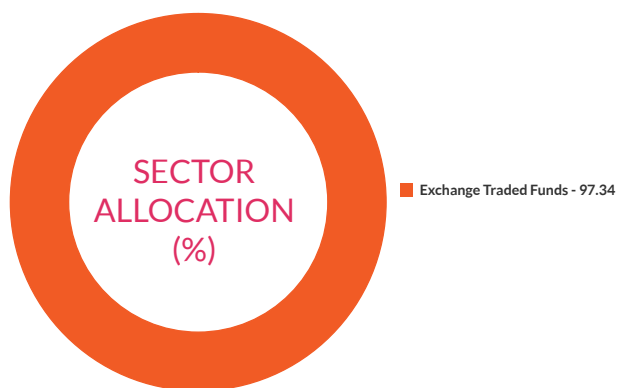
INVESTMENT OBJECTIVE: To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized. However, there can be no assurance that the investment objective of the Scheme will be realized.

DATE OF ALLOTMENT
24th February 2022

MONTHLY AVERAGE
16.51Cr.
AS ON 31st January, 2024
16.62Cr.

BENCHMARK
Nifty 500 TRI

FUND MANAGER
Mr. Karthik Kumar
Work experience: 14 years. He has been managing this fund since 3rd August 2023
Mr. Shreyash Devalkar
Work experience: 19 years. He has been managing this fund since 24th February 2022



| PORTFOLIO | | |
|--|----------|----------------|
| Instrument Type/Issuer Name | Industry | % of NAV |
| EXCHANGE TRADED FUND | | 97.35% |
| SBI-ETF Nifty Next 50 | | 21.44% |
| Axis NIFTY Bank ETF | | 19.00% |
| Axis NIFTY India Consumption ETF | | 15.63% |
| Nippon India ETF Nifty Midcap 150 | | 13.89% |
| Axis NIFTY 50 ETF | | 13.84% |
| AXIS NIFTY IT ETF | | 9.08% |
| Axis NIFTY Healthcare ETF | | 4.46% |
| DEBT, CASH & OTHER CURRENT ASSETS | | 2.65% |
| GRAND TOTAL | | 100.00% |

Please refer to page no 107-110, 111, 119,132 for NAV, TER, Riskometer & Statutory Details.

| PERFORMANCE (as on 31st January, 2024) | | | | | | | | | |
|---|---------|--|---------|--|---------|--|-----------------|--|-------------------|
| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | | Date of Inception |
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | |
| Axis Equity ETFs FoF - Regular Plan - Growth Option | 30.41% | 13,041 | NA | NA | NA | NA | 17.02% | 13,554 | 24-Feb-22 |
| Nifty 500 TRI (Benchmark) | 33.81% | 13,381 | NA | NA | NA | NA | 21.85% | 14,656 | |
| Nifty 50 TRI Index (Additional Benchmark) | 24.35% | 12,435 | NA | NA | NA | NA | 17.53% | 13,668 | |

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 14 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 24th February 2022 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

| ENTRY & EXIT LOAD | |
|-------------------|---|
| Entry Load: | NA |
| Exit Load: | If redeemed / switched-out within 15 days from the date of allotment - 1% If redeemed/switched out after 15 days from the date of allotment - Nil |


Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

AXIS GLOBAL EQUITY ALPHA FUND OF FUND


(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

FACTSHEET
January 2024


INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominantly investing in Schroder International Selection Fund Global Equity Alpha, a fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide. The Scheme may also invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time. However, there can be no assurance that the investment objective of the Scheme will be realized.




DATE OF ALLOTMENT
24th September 2020



MONTHLY AVERAGE
882.78Cr.
AS ON 31ST January, 2024
892.37Cr.



BENCHMARK
MSCI World Net Total Return Index



FUND MANAGER
Mr. Vinayak Jayanath
(for Foreign Securities)
Work experience: 7 years. He has been managing this fund since 17th January 2023



| PORTFOLIO | | |
|---|----------|----------------|
| Instrument Type/Issuer Name | Industry | % of NAV |
| INTERNATIONAL MUTUAL FUND UNITS | | 96.37% |
| Schroder ISF Global Equity Alpha Class X1 Acc | | 96.37% |
| DEBT, CASH & OTHER CURRENT ASSETS | | 3.63% |
| GRAND TOTAL | | 100.00% |

Please refer to page no 107-110, 111, 119,132 for NAV, TER, Riskometer & Statutory Details.

| PERFORMANCE (as on 31st January, 2024) | | | | | | | | |
|--|---------|--|---------|--|---------|--|-----------------|--|
| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | |
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- |
| Axis Global Equity Alpha Fund of Fund - Regular Plan - Growth Option | 18.11% | 11,811 | 11.21% | 13,764 | NA | NA | 12.64% | 14,905 |
| MSCI World Net Total Return Index (Benchmark) | 18.92% | 11,892 | 12.82% | 14,369 | NA | NA | 16.06% | 16,477 |
| Nifty 50 TRI Index (Additional Benchmark) | 24.35% | 12,435 | 18.15% | 16,510 | NA | NA | 24.56% | 20,887 |

Past performance may or may not be sustained in future. Different plans have different expense structure. Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 18 schemes of Axis Mutual Fund - Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

| ENTRY & EXIT LOAD | |
|--------------------|---|
| Entry Load: | NA |
| Exit Load: | If redeemed/switched - out within 12 months from the date of allotment: For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil. |

Axis Mutual Fund had temporarily suspended lump-sum subscription, switch-ins and fresh registration of Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP) or such other special product in certain schemes of the fund with effect from February 02, 2022. Subsequently, AMFI vide its letter dated June 20, 2022 has informed members that SEBI has advised that Mutual Fund schemes may resume subscriptions and make investments in overseas fund / securities up to the headroom available without breaching the limit of overseas investments made by AMC / Mutual Fund at the end of day of February 1, 2022. Pursuant to the above, subscriptions including lump-sum subscription, switch-ins and fresh registration of special products has been resumed in the with effect from February 06, 2023. The Investors may note that the overseas investment limit shall remain capped at the amount as at end of day of February 1, 2022 till any further clarification/ notification is received from regulators in this regard.

AXIS GREATER CHINA EQUITY FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

FACTSHEET
January 2024

INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominatingly investing in units of Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of Peoples Republic of China, Hong Kong SAR and Taiwan companies. The Scheme may also invest a part of its corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time.



DATE OF ALLOTMENT
10th February 2021



MONTHLY AVERAGE
105.69Cr.
AS ON 31st January, 2024
107.63Cr.



BENCHMARK
MSCI Golden Dragon Index (in INR terms)



FUND MANAGER
Mr. Vinayak Jayanath
(for Foreign Securities)
Work experience: 7 years. He has been managing this fund since 17th January 2023



| PORTFOLIO | | |
|--|----------|----------------|
| Instrument Type/Issuer Name | Industry | % of NAV |
| INTERNATIONAL MUTUAL FUND UNITS | | 93.81% |
| Schroder ISF Greater China Class X Acc | | 93.81% |
| DEBT, CASH & OTHER CURRENT ASSETS | | 6.19% |
| GRAND TOTAL | | 100.00% |

Please refer to page no 107-110, 111, 119,132 for NAV, TER, Riskometer & Statutory Details.

| PERFORMANCE (as on 31st January, 2024) | | | | | | | | | |
|--|---------|--|---------|--|---------|--|-----------------|--|-------------------|
| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | | Date of Inception |
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | |
| Axis Greater China Equity Fund of Fund - Regular Plan - Growth Option | -26.47% | 7,353 | NA | NA | NA | NA | -16.46% | 5,860 | 10-Feb-21 |
| MSCI Golden Dragon Index (in INR terms) (Benchmark) | -15.90% | 8,410 | NA | NA | NA | NA | -13.97% | 6,394 | |
| Nifty 50 TRI Index (Additional Benchmark) | 24.35% | 12,435 | NA | NA | NA | NA | 14.36% | 14,900 | |

Past performance may or may not be sustained in future. Different plans have different expense structure. Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

| ENTRY & EXIT LOAD | |
|--------------------|---|
| Entry Load: | NA |
| Exit Load: | If redeemed / switched-out within 12 months from the date of allotment, For 10% of investment - Nil For remaining investment - 1%, If redeemed/switched out after 12 months from the date of allotment: Nil |

Axis Mutual Fund had temporarily suspended lump-sum subscription, switch-ins and fresh registration of Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP) or such other special product in certain schemes of the fund with effect from February 02, 2022. Subsequently, AMFI vide its letter dated June 20, 2022 has informed members that SEBI has advised that Mutual Fund schemes may resume subscriptions and make investments in overseas fund / securities up to the headroom available without breaching the limit of overseas investments made by AMC / Mutual Fund at the end of day of February 1, 2022. Pursuant to the above, subscriptions including lump-sum subscription, switch-ins and fresh registration of special products has been resumed in the with effect from February 06, 2023. The Investors may note that the overseas investment limit shall remain capped at the amount as at end of day of February 1, 2022 till any further clarification/ notification is received from regulators in this regard.

AXIS GLOBAL INNOVATION FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption)

FACTSHEET
January 2024

INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominantly investing in units of Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption and to invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time.



DATE OF ALLOTMENT
28th May 2021



MONTHLY AVERAGE
616.56Cr.
AS ON 31st January, 2024
605.32Cr.



BENCHMARK
MSCI AC World Index TRI

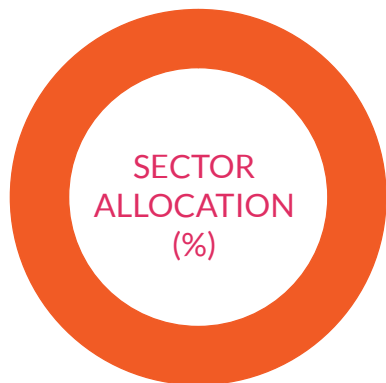


FUND MANAGER
Mr. Vinayak Jayanath
(for Foreign Securities)
Work experience: 7 years. He has been managing this fund since 17th January 2023



PORTFOLIO

| Instrument Type/Issuer Name | Industry | % of NAV |
|--|----------|----------------|
| INTERNATIONAL MUTUAL FUND UNITS | | 96.10% |
| Schroder ISF Global Disruption Class X Acc | | 96.10% |
| DEBT, CASH & OTHER CURRENT ASSETS | | 3.90% |
| GRAND TOTAL | | 100.00% |



■ International Mutual Fund - 96.10

Please refer to page no 107-110, 111, 119,132 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st January, 2024)

| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | | Date of Inception |
|---|---------|--|---------|--|---------|--|-----------------|--|-------------------|
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | |
| Axis Global Innovation Fund of Fund - Regular Plan - Growth Option | 22.69% | 12,269 | NA | NA | NA | NA | 4.11% | 11,140 | 28-May-21 |
| MSCI AC World Index TRI (Benchmark) | 16.58% | 11,658 | NA | NA | NA | NA | 8.06% | 12,307 | |
| Nifty 50 TRI Index (Additional Benchmark) | 24.35% | 12,435 | NA | NA | NA | NA | 15.00% | 14,543 | |

Past performance may or may not be sustained in future. Different plans have different expense structure. Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment, - For 10 % of investments: Nil - For remaining investments: 1% If redeemed / switched - out after 12 months from the date of allotment: NIL

Axis Mutual Fund had temporarily suspended lump-sum subscription, switch-ins and fresh registration of Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP) or such other special product in certain schemes of the fund with effect from February 02, 2022. Subsequently, AMFI vide its letter dated June 20, 2022 has informed members that SEBI has advised that Mutual Fund schemes may resume subscriptions and make investments in overseas fund / securities up to the headroom available without breaching the limit of overseas investments made by AMC / Mutual Fund at the end of day of February 1, 2022. Pursuant to the above, subscriptions including lump-sum subscription, switch-ins and fresh registration of special products has been resumed in the with effect from February 06, 2023. The Investors may note that the overseas investment limit shall remain capped at the amount as at end of day of February 1, 2022 till any further clarification/ notification is received from regulators in this regard.

AXIS NASDAQ 100 FUND OF FUND

(An open ended fund of fund scheme investing in units of ETFs focused on the Nasdaq 100 TR)

FACTSHEET

January 2024

INVESTMENT OBJECTIVE: To replicate the performance of the Nasdaq 100 TRI by investing ETFs whose primary objective is to track/replicate the performance of the Nasdaq 100 TRI, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.



DATE OF ALLOTMENT
1st November 2022

AUM

MONTHLY AVERAGE
147.68Cr.
AS ON 31st January, 2024
152.24Cr.



BENCHMARK
Nasdaq 100 TRI



FUND MANAGER
Mr. Vinayak Jayanath
(for Foreign Securities)
Work experience: 7 years. He has been managing this fund since 17th January 2023



PORTFOLIO

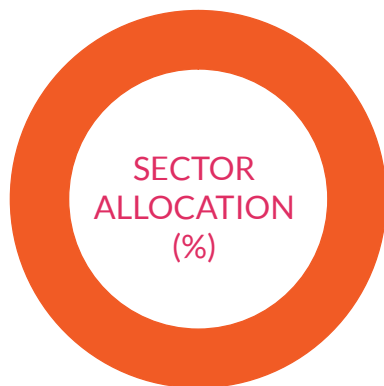
Instrument Type/Issuer Name Industry % of NAV

**INTERNATIONAL EXCHANGE
TRADED FUNDS** 97.37%

iShares VII PLC - iShares
NASDAQ 100 UCITS ETF Others 97.37%

**DEBT, CASH & OTHER
CURRENT ASSETS** 2.63%

GRAND TOTAL 100.00%



Please refer to page no 107-110, 111, 119,132 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st January, 2024)

| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | | Date of Inception |
|--|---------|--|---------|--|---------|--|-----------------|--|-------------------|
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | |
| Axis NASDAQ 100 Fund of Fund - Regular plan - Growth | 43.57% | 14,357 | NA | NA | NA | NA | 40.02% | 15,228 | 01-Nov-22 |
| Nasdaq 100 TRI (Benchmark) | 45.17% | 14,517 | NA | NA | NA | NA | 41.40% | 15,416 | |
| Nifty 50 TRI Index (Additional Benchmark) | 24.35% | 12,435 | NA | NA | NA | NA | 16.54% | 12,107 | |

Past performance may or may not be sustained in future. Different plans have different expense structure. Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



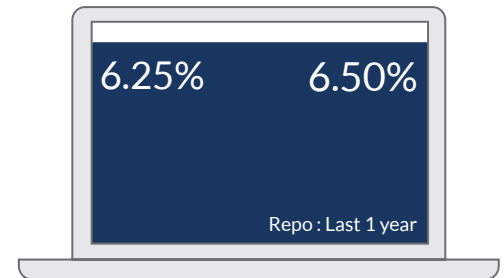
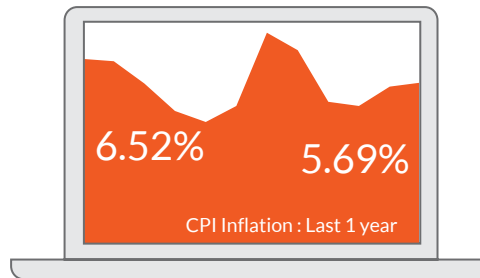
ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 7 days from the date of allotment - 1% If redeemed/switched out after 7 days from the date of allotment: Nil

FIXED INCOME OUTLOOK

₹ FEBRUARY 2024



QUICK TAKE

- Interest rate cycles have peaked both globally and in India.
- Investors should add duration with every rise in yields.
- Mix of 10-year duration and 2-4-year duration assets are best strategies to invest in the current macro environment.
- Credits continue to remain attractive from a risk reward perspective given the improving macro fundamentals.

The key factors driving the bond markets were expectations from the Interim Budget and expectations that the central banks across the globe would start lowering interest rates soon. Indian government bond yields fell for the third consecutive month, trading in a narrow band of 7.15-7.23% and ending at 7.15%. Post the interim budget announcement, 10 year bond yields fell to 7.05% levels.

Key Market Events

Global interest rate environment: US Treasury yields were higher over the previous month, and touched an intra month high of 4.18% before receding to 3.91% ahead of the interest rate decision by the Federal Reserve. In contrast, yields on the 2 year Treasuries fell 4 bps. In its January policy meeting, the Fed maintained rates on hold for the fourth consecutive time but noted that it won't be appropriate to cut rates until it has gained greater confidence that inflation is approaching its 2% goal. The European Central Bank is also expected to lower the interest rates around the same time as Fed.

China cut the reserve requirement ratio for banks from early February to unleash more money and help the economy. A 0.5% cut to the ratio, the amount of cash that banks have to keep in reserve, will provide 1 trillion yuan (\$139 billion) in long-term liquidity to the market. However, economic data is not as encouraging and investor confidence remains low. Meanwhile, the central bank of Japan is likely considering an exit in the near term from its massive stimulus programs and getting out of negative interest rate regime.

Inflationary pressures and oil prices rise: CPI rose slightly to 5.7% YoY in December, even as core CPI moderated further to 3.9%. Though food prices increased, incoming data reflects softening of food prices in January, especially onions, aided by the government's proactive supply-side management. Oil prices rose 6% over the month and briefly crossed the \$83 mark. In the region, attacks by Yemen's Houthi forces on vessels in the Red Sea have continued to disrupt global trade, spurring geopolitical tensions and shipping concerns and also increasing freight rates.

Interim budget positive for bond markets: In its Interim Budget on 1 February, the government projected a fiscal deficit of 5.1% of GDP for 2024-25, adhering to its path of fiscal consolidation. Further it lowered the FY24 fiscal deficit to 5.8% of GDP (vs. 5.9% of GDP as per budget estimates). The government also spelled out its gross and net market borrowing which were albeit lower than FY24. The gross market borrowings will be Rs 14.13 lakh crore and net borrowing would be Rs 11.75 lakh crore. The capex outlay has been another area of focus where the outlay has been increased to 11.11 lakh crore, up 11.1% for FY24, ie 3.4% of GDP.

Macro indicators remain steady : Domestic demand witnessed some amount of moderation in December, even as absolute levels of activity remain healthy. GST collections for December slowed to Rs 1.65 tn, growing 10.7% annually, while Manufacturing PMI declined to 54.9, even as it remains in an expansionary mode since July 2021. On the external demand front, exports grew 1% in December vs -2.9% in the previous month.

Market view

Inflation is fading globally giving way to increased expectations of interest rates cuts. Growth is slowing down too although US is still being defiant on certain fronts. This lower inflation and benign growth will be the trigger for central banks to lower interest rates. Markets were anticipating the rate cuts as early as March and the Fed's latest policy speak has pushed these expectations to April 2024. The committee said it does not have enough good inflation data to lower rates in March. We believe that the Fed is in no hurry to cut interest rates and perhaps will look at April-June 2024 as more data shows inflation and the economy is slowing down. We also believe that the European Central Bank could lower interest rates around the same time as Fed. Furthermore, even the RBI is more likely to take cues from the Fed and the ECB.

The interim budget on 1 February outlines the path of fiscal consolidation. The budget was cheered by the debt markets. The yields on the 10 year government bond fell 10 bps post the budget. The lower fiscal deficit figure of 5.1% vs market expectations of 5.3-5.4% has been a positive for the markets. Furthermore, the lower gross market borrowings is another positive. These coupled with the expected inflows in JP Morgan Indices Index will help bring down yields further lower. We believe that the budget has given a breather to the RBI to ease its liquidity stance to neutral, maintain status quo and move its operative rate back to 6.5% through pro-active measures such as VRR auctions, temporary ICRR cut on deposits and other liquidity measures in the interim.

Positioning & Strategy

Most part of the fixed income curve is pricing in cuts only after June 2024. With policy rates remaining incrementally stable, we have retained our long duration stance across our portfolios within the respective scheme mandates. We do expect the 10-year bond yields to touch 6.75% by June 2024.

From a strategy perspective, we continue to add duration across portfolios within the respective investment mandates. We expect our duration call to add value in the medium term. Investors could use this opportunity to top up on duration products with a structural allocation to short and medium duration funds and a tactical play on GILT funds.

AXIS OVERNIGHT FUND

(An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)

FACTSHEET
January 2024

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide reasonable returns commensurate with very low interest rate risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity/residual maturity of 1 business day. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.



DATE OF ALLOTMENT
15th March 2019



MONTHLY AVERAGE
9,810.85Cr.
AS ON 31st January, 2024
10,433.45Cr.



RESIDUAL MATURITY*
1 day
MODIFIED DURATION*
1 day
MACAULAY DURATION*
1 day
Annualised Portfolio YTM*
6.76%
*in case of semi annual YTM, it will be annualised



BENCHMARK
NIFTY 1D Rate Index



FUND MANAGER

Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 15th March 2019

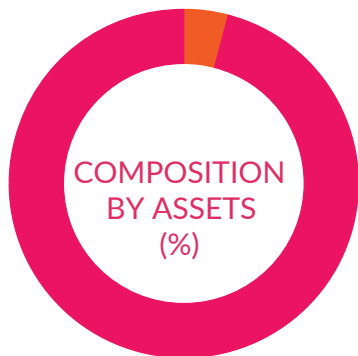
Mr. Sachin Jain

Work experience: 10 years. He has been managing this fund since 9th November 2021

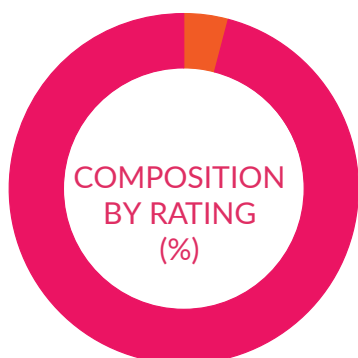


PORTFOLIO

| Instrument Type/ Issuer Name | Rating | % of NAV |
|------------------------------|-----------|----------------|
| TREASURY BILL | | 4.11% |
| 364 Days Tbill | Sovereign | 2.39% |
| 91 Days Tbill | Sovereign | 1.15% |
| 182 Days Tbill | Sovereign | 0.57% |
| NET CURRENT ASSETS | | 95.89% |
| GRAND TOTAL | | 100.00% |



■ Treasury Bill - 4.11
■ Net Current Assets - 95.89



■ AAA, SOV & Equivalent - 4.11
■ Net Current Assets - 95.89



PERFORMANCE

(as on 31st January, 2024)

| Period | | Date of inception | | |
|-----------------|--|---|--------------------------------------|---|
| | | 15-Mar-19 | | |
| | | Axis Overnight Fund - Regular Plan - Growth Option | NIFTY 1D Rate Index (Benchmark) | NIFTY 1 Year T-Bill Index (Additional Benchmark) |
| 7 days | Annualized (%) | 6.65% | 7.06% | 6.75% |
| | Current Value of Investment of ₹ 10,000/- | 10,012 | 10,013 | 10,013 |
| 15 days | Annualized (%) | 6.65% | 5.97% | 6.76% |
| | Current Value of Investment of ₹ 10,000/- | 10,026 | 10,024 | 10,027 |
| 1 month | Annualized (%) | 6.67% | 5.72% | 6.76% |
| | Current Value of Investment of ₹ 10,000/- | 10,055 | 10,047 | 10,056 |
| 1 year | Annualized (%) | 6.71% | 6.81% | 6.74% |
| | Current Value of Investment of ₹ 10,000/- | 10,671 | 10,681 | 10,674 |
| 3 year | Annualized (%) | 4.93% | 5.03% | 4.99% |
| | Current Value of Investment of ₹ 10,000/- | 11,553 | 11,589 | 11,572 |
| 5 year | Annualized (%) | NA | NA | NA |
| | Current Value of Investment of ₹ 10,000/- | NA | NA | NA |
| Since Inception | Annualized (%) | 4.66% | 4.75% | 5.48% |
| | Current Value of Investment of ₹ 10,000/- | 12,493 | 12,546 | 12,975 |

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 15th March 2019 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

| Options | | Regular Plan | | | |
|--------------|--------------|----------------------|--------|-------------------------|------------------------|
| | | IDCW (₹ Per unit) | | NAV per unit (Cum IDCW) | NAV per unit (Ex IDCW) |
| | | Individuals /HUF | Others | | |
| Monthly IDCW | Jan 25, 2024 | 5.4883 | 5.4883 | 1,006.3268 | 1,000.8385 |
| | Dec 26, 2023 | 5.1062 | 5.1062 | 1,005.9447 | 1,000.8385 |
| | Nov 28, 2023 | 6.2288 | 6.2287 | 1,007.0672 | 1,000.8385 |

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

| | |
|-------------|-----|
| Entry Load: | NA |
| Exit Load: | Nil |

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21 Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date.⁶ The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: To provide a high level of liquidity with reasonable returns commensurating with low risk through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be achieved.



DATE OF ALLOTMENT

9th October 2009

AUM

MONTHLY AVERAGE

27,139.35Cr.

AS ON 31st January, 2024

25,538.10Cr.



RESIDUAL MATURITY*

36 days

MODIFIED DURATION*

36 days

MACAULAY DURATION*

36 days

Annualised Portfolio YTM*

7.45%

*in case of semi annual YTM, it will be annualised



BENCHMARK

Nifty Liquid Index B-I



FUND MANAGER

Mr. Devang Shah

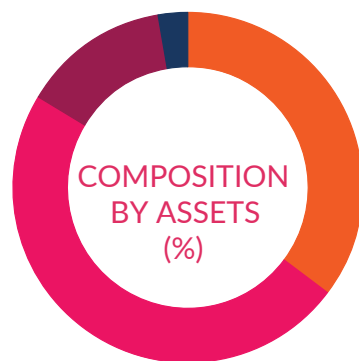
Mr. Aditya Pagaria

Mr. Sachin Jain

Work experience: 18 years.
He has been managing this
fund since 5th November
2012

Work experience: 15 years.
He has been managing this
fund since 13th August
2016

Work experience: 10 years.
He has been managing this
fund since 3rd July 2023



■ Certificate of Deposit - 35.86
■ Commercial Paper - 49.23
■ Treasury Bill - 13.85
■ Corporate Bond - 2.78
■ Net Current Assets - -1.73



■ AAA, SOV & Equivalent - 101.73
■ Net Current Assets - -1.73



PORTFOLIO

| Instrument Type/ Issuer Name | Rating | % of NAV |
|--|------------------------------|----------------|
| CERTIFICATE OF DEPOSIT | | 35.86% |
| Punjab National Bank | ICRA A1+/CARE A1+/CRISIL A1+ | 8.39% |
| Canara Bank | CRISIL A1+ | 6.79% |
| HDFC Bank Limited | CARE A1+/CRISIL A1+ | 6.58% |
| Bank of Baroda | IND A1+ | 6.42% |
| Union Bank of India | IND A1+/ICRA A1+ | 4.10% |
| Indian Bank | CRISIL A1+ | 2.33% |
| National Bank For Agriculture and Rural Development | IND A1+ | 1.06% |
| Small Industries Dev Bank of India | CARE A1+ | 0.19% |
| COMMERCIAL PAPER | | 49.23% |
| Reliance Retail Ventures Limited | CRISIL A1+ | 7.00% |
| National Bank For Agriculture and Rural Development | CRISIL A1+/ICRA A1+ | 6.41% |
| Reliance Industries Limited | CRISIL A1+ | 4.81% |
| HDFC Securities Limited | ICRA A1+ | 4.45% |
| Bajaj Finance Limited | CRISIL A1+ | 4.04% |
| Aditya Birla Finance Limited | ICRA A1+ | 3.70% |
| Sikka Ports and Terminals Limited (Reliance group company) | CRISIL A1+ | 2.33% |
| Kotak Securities Limited | ICRA A1+ | 1.94% |
| LIC Housing Finance Limited | CRISIL A1+ | 1.29% |
| JM Financial Products Limited | CRISIL A1+ | 1.17% |
| L&T Metro Rail (Hyderabad) Limited | CRISIL A1+ | 1.16% |
| ICICI Securities Limited | CRISIL A1+ | 1.13% |
| Piramal Capital & Housing Finance Limited | CRISIL A1+ | 0.98% |
| UltraTech Cement Limited | CRISIL A1+ | 0.97% |
| Muthoot Finance Limited | CRISIL A1+ | 0.87% |
| 360 One WAM Limited | ICRA A1+ | 0.74% |
| Motilal Oswal Finvest Limited | CRISIL A1+ | 0.59% |
| Birla Group Holdings Private Limited | CRISIL A1+ | 0.59% |
| Tata Motors Finance Limited | ICRA A1+ | 0.58% |
| Julius Baer Capital India Pvt Ltd | CRISIL A1+ | 0.58% |
| Small Industries Dev Bank of India | CARE A1+ | 0.49% |
| TATA Realty & Infrastructure Limited | ICRA A1+ | 0.45% |
| Tata Steel Limited | ICRA A1+ | 0.45% |
| Barclays Investments & Loans (India) Private Limited | CRISIL A1+ | 0.39% |
| 360 One Prime Limited | CRISIL A1+ | 0.39% |
| Kisetsu Saison Fin Ind Pvt Ltd | CRISIL A1+ | 0.39% |
| Mahindra & Mahindra Financial Services Limited | CRISIL A1+ | 0.29% |
| Motilal Oswal Financial Services Limited | ICRA A1+ | 0.29% |
| Godrej Properties Limited | CRISIL A1+ | 0.29% |
| Toyota Financial Services India Limited | CRISIL A1+ | 0.19% |
| Tata Consumer Products Limited | ICRA A1+ | 0.19% |
| Piramal Enterprises Limited | CRISIL A1+ | 0.10% |
| TREASURY BILL | | 13.85% |
| 91 Days Tbill | Sovereign | 9.20% |
| 364 Days Tbill | Sovereign | 2.61% |
| 182 Days Tbill | Sovereign | 2.04% |
| CORPORATE BOND | | 2.78% |
| Pipeline Infrastructure Private Limited | CRISIL AAA | 1.96% |
| National Bank For Agriculture and Rural Development | ICRA AAA | 0.78% |
| National Housing Bank | CRISIL AAA | 0.04% |
| NET CURRENT ASSETS | | -1.73% |
| GRAND TOTAL | | 100.00% |



PERFORMANCE

(as on 31st January, 2024)

| Period | | Date of inception | | | | | |
|-----------------|---|---|--------------------------------------|--|--|--------------------------------------|--|
| | | 09-Oct-09 | | | 02-Mar-10 | | |
| | | Axis Liquid Fund - Regular Plan - Growth Option | Nifty Liquid Index B-I (Benchmark) | NIFTY 1 Year T-Bill Index (Additional Benchmark) | Axis Liquid Fund - Retail Plan - Growth Option | Nifty Liquid Index B-I (Benchmark) | NIFTY 1 Year T-Bill Index (Additional Benchmark) |
| 7 days | Annualized (%) | 7.03% | 7.06% | 7.03% | 6.53% | 7.06% | 7.03% |
| | Current Value of Investment of ₹ 10,000/- | 10,013 | 10,013 | 10,013 | 10,012 | 10,013 | 10,013 |
| 15 days | Annualized (%) | 6.70% | 5.97% | 6.86% | 6.20% | 5.97% | 6.86% |
| | Current Value of Investment of ₹ 10,000/- | 10,027 | 10,024 | 10,027 | 10,025 | 10,024 | 10,027 |
| 1 month | Annualized (%) | 7.14% | 5.72% | 7.35% | 6.64% | 5.72% | 7.35% |
| | Current Value of Investment of ₹ 10,000/- | 10,059 | 10,047 | 10,060 | 10,055 | 10,047 | 10,060 |
| 1 year | Annualized (%) | 7.13% | 7.36% | 6.74% | 6.60% | 7.36% | 6.74% |
| | Current Value of Investment of ₹ 10,000/- | 10,713 | 10,736 | 10,674 | 10,660 | 10,736 | 10,674 |
| 3 year | Annualized (%) | 5.19% | 5.38% | 4.99% | 4.66% | 5.38% | 4.99% |
| | Current Value of Investment of ₹ 10,000/- | 11,639 | 11,702 | 11,572 | 11,465 | 11,702 | 11,572 |
| 5 year | Annualized (%) | 5.21% | 5.32% | 5.56% | 4.70% | 5.32% | 5.56% |
| | Current Value of Investment of ₹ 10,000/- | 12,894 | 12,959 | 13,111 | 12,583 | 12,959 | 13,111 |
| Since Inception | Annualized (%) | 6.99% | 7.05% | 6.43% | 6.57% | 7.15% | 6.51% |
| | Current Value of Investment of ₹ 10,000/- | 26,312 | 26,526 | 24,424 | 24,262 | 26,177 | 24,071 |

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 3rd July 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

| Options | | Regular Plan | | | | Retail Plan | | | |
|--------------|--------------|-------------------|--------|-------------------------|------------------------|-------------------|--------|-------------------------|------------------------|
| | | IDCW (₹ Per unit) | | NAV per unit (Cum IDCW) | NAV per unit (Ex IDCW) | IDCW (₹ Per unit) | | NAV per unit (Cum IDCW) | NAV per unit (Ex IDCW) |
| | | Individuals /HUF | Others | | | Individuals /HUF | Others | | |
| Monthly IDCW | Jan 25, 2024 | 6.0748 | 6.0748 | 1,007.3526 | 1,001.2778 | 5.6892 | 5.6891 | 1,006.3762 | 1,000.6871 |
| | Dec 26, 2023 | 5.2955 | 5.2955 | 1,006.5733 | 1,001.2778 | 4.9262 | 4.9262 | 1,005.6133 | 1,000.6871 |
| | Nov 28, 2023 | 6.4582 | 6.4582 | 1,007.7360 | 1,001.2778 | 6.0260 | 6.0260 | 1,006.7131 | 1,000.6871 |

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load:

| Investor exit upon Subscription | Day 1 | Day 2 | Day 3 | Day 4 | Day 5 | Day 6 | Day 7 |
|---|--------|---------|--------|---------|--------|---------|-------|
| Exit load as a % of redemption proceeds | 0.007% | 0.0065% | 0.006% | 0.0055% | 0.005% | 0.0045% | Nil |

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21 Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS ULTRA SHORT TERM FUND

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)

FACTSHEET

January 2024

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate regular income and capital appreciation by investing in a portfolio of short term debt and money market instruments with relatively lower interest rate risk such that Macaulay duration of the portfolio is between 3 months and 6 months.



DATE OF ALLOTMENT
10th September 2018



MONTHLY AVERAGE
4,582.81Cr.
AS ON 31st January, 2024
4,582.28Cr.



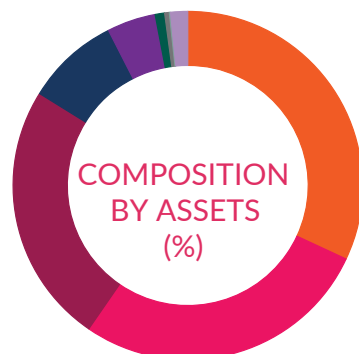
RESIDUAL MATURITY*
156 days
MODIFIED DURATION*
147 days
MACAULAY DURATION*
152 days
Annualised Portfolio YTM*
7.94%
*in case of semi annual YTM, it will be annualised



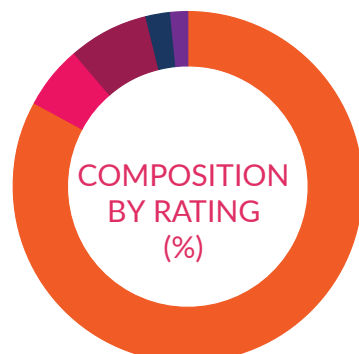
BENCHMARK
NIFTY Ultra Short Duration Debt Index B-I



FUND MANAGER
Mr. Aditya Pagaria
Work experience: 15 years. He has been managing this fund since 10th September 2018
Mr. Sachin Jain
Work experience: 10 years. He has been managing this fund since 4th September 2020



- Certificate of Deposit - 31.94
- Commercial Paper - 27.66
- Corporate Bond - 24.26
- Treasury Bill - 8.64
- Government Bond - 4.51
- Floating Rate Note - 0.88
- Pass Through Certificate - 0.42
- Government Bond Strips - 0.12
- Net Current Assets - 1.58



- AAA, SOV & Equivalent - 82.92
- AA+ - 5.82
- AA - 7.40
- AA- - 2.28
- Net Current Assets - 1.58



PORTFOLIO

| Instrument Type/ Issuer Name | Rating | % of NAV |
|--|----------------|----------------|
| CERTIFICATE OF DEPOSIT | | 31.94% |
| Small Industries Dev Bank of India | CARE A1+ | 8.20% |
| Canara Bank | CRISIL A1+ | 7.45% |
| HDFC Bank Limited | CARE A1+ | 7.06% |
| Bank of Baroda | IND A1+ | 3.20% |
| National Bank For Agriculture and Rural Development | IND A1+ | 2.57% |
| Kotak Mahindra Bank Limited | CRISIL A1+ | 2.00% |
| Union Bank of India | IND A1+ | 0.54% |
| ICICI Bank Limited | ICRA A1+ | 0.54% |
| IDFC First Bank Limited | CRISIL A1+ | 0.13% |
| IndusInd Bank Limited | CRISIL A1+ | 0.13% |
| RBL Bank Limited | ICRA A1+ | 0.13% |
| COMMERCIAL PAPER | | 27.66% |
| National Bank For Agriculture and Rural Development | ICRA A1+ | 5.35% |
| Bajaj Housing Finance Limited | CRISIL A1+ | 2.67% |
| Piramal Capital & Housing Finance Limited | CRISIL A1+ | 2.16% |
| Bajaj Finance Limited | CRISIL A1+ | 2.14% |
| Godrej Industries Limited | CRISIL A1+ | 1.65% |
| Sikka Ports and Terminals Limited (Reliance group company) | CRISIL A1+ | 1.63% |
| Bharti Enterprises Limited | CRISIL A1+ | 1.63% |
| Mindspace Business Parks REIT | CRISIL A1+ | 1.59% |
| Reliance Retail Ventures Limited | CRISIL A1+ | 1.09% |
| Tata Teleservices Limited | CRISIL A1+ | 1.09% |
| Nomura Capital India Pvt Limited | ICRA A1+ | 1.09% |
| JM Financial Products Limited | CRISIL A1+ | 1.08% |
| Nuvama Wealth Finance Limited | CRISIL A1+ | 1.08% |
| Muthoot Finance Limited | CRISIL A1+ | 1.06% |
| JM Financial Services Limited | CRISIL A1+ | 0.54% |
| Tata Capital Housing Finance Limited | CRISIL A1+ | 0.53% |
| Standard Chartered Capital Limited | CRISIL A1+ | 0.52% |
| Network18 Media & Investments Limited | CARE A1+ | 0.43% |
| Tata Power Company Limited | CRISIL A1+ | 0.33% |
| CORPORATE BOND | | 24.26% |
| Bharti Telecom Limited | CRISIL AA+ | 3.82% |
| Godrej Industries Limited | CRISIL AA | 3.80% |
| Tata Capital Housing Finance Limited | CRISIL AAA | 2.72% |
| Poonawalla Housing Finance Limited | CARE AA- | 2.28% |
| Yarrow Infrastructure Private Limited (Sembcorp group company) | CRISIL AAA | 2.07% |
| TATA Realty & Infrastructure Limited | ICRA AA+ | 1.95% |
| Bajaj Housing Finance Limited | CRISIL AAA | 1.68% |
| National Bank For Agriculture and Rural Development | ICRA AAA | 1.52% |
| Smgf India Credit Company Limited | ICRA AAA | 1.09% |
| Bahadur Chand Investments Pvt Limited (Hero group Company) | ICRA AA | 0.98% |
| Small Industries Dev Bank of India | CRISIL AAA | 0.55% |
| Godrej Finance Limited | CRISIL AA | 0.55% |
| Motilal Oswal Finvest Limited | ICRA AA | 0.54% |
| G R Infraprojects Limited | CRISIL AA | 0.43% |
| JM Financial Products Limited | ICRA AA | 0.22% |
| JK Cement Limited | CARE AA+ | 0.04% |
| TREASURY BILL | | 8.64% |
| 182 Days Tbill | Sovereign | 4.28% |
| 91 Days Tbill | Sovereign | 3.23% |
| 364 Days Tbill | Sovereign | 1.13% |
| STATE GOVERNMENT BOND | | 3.41% |
| 8.87% Himachal Pradesh (MD 16/10/2024) | Sovereign | 2.87% |
| 8.09% Kerala SDL (MD 11/03/2025) | Sovereign | 0.22% |
| 7.62% Tamilnadu SDL (MD 09/08/2026) | Sovereign | 0.22% |
| 7.63% Andhra Pradesh SDL (MD 09/08/2026) | Sovereign | 0.11% |
| GOVERNMENT BOND | | 1.09% |
| 6.99% GOI (MD 17/04/2026) | Sovereign | 1.09% |
| FLOATING RATE NOTE | | 0.88% |
| JM Financial Credit Solution Limited | ICRA AA | 0.88% |
| PASS THROUGH CERTIFICATE | | 0.42% |
| Sansar Trust (Originator: Shriram Finance Limited) (PTCs backed by pool of commercial vehicles loans by Shriram Transport Finance Ltd) | CRISIL AAA(SO) | 0.42% |
| GOVERNMENT BOND STRIPS | | 0.12% |
| Government of India | Sovereign | 0.12% |
| NET CURRENT ASSETS | | 1.58% |
| GRAND TOTAL | | 100.00% |

| PERFORMANCE (as on 31st January, 2024) | | | | | | | | | |
|--|---------|--|---------|--|---------|--|-----------------|--|-------------------|
| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | | Date of Inception |
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | |
| Axis Ultra Short Term Fund - Regular Plan - Growth Option | 6.62% | 10,662 | 4.74% | 11,492 | 5.30% | 12,948 | 5.52% | 13,359 | |
| NIFTY Ultra Short Duration Debt Index B-I (Benchmark) | 7.76% | 10,776 | 5.77% | 11,837 | 6.11% | 13,454 | 6.31% | 13,913 | 10-Sep-18 |
| NIFTY 1 Year T-Bill Index (Additional Benchmark) | 6.74% | 10,674 | 4.99% | 11,574 | 5.56% | 13,111 | 5.86% | 13,599 | |
| Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 10th September 2018 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 4th September 2020 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10. | | | | | | | | | |

| INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW) | | | | | |
|--|--------------|-------------------|--------|-------------------------|------------------------|
| Options | Record Date | Regular Plan | | | |
| | | IDCW (₹ Per unit) | | NAV per unit (Cum IDCW) | NAV per unit (Ex IDCW) |
| | | Individuals /HUF | Others | | |
| Monthly IDCW | Jan 25, 2024 | 0.0533 | 0.0533 | 10.0797 | 10.0264 |
| | Dec 26, 2023 | 0.0573 | 0.0573 | 10.0833 | 10.0260 |
| | Nov 28, 2023 | 0.0548 | 0.0548 | 10.0894 | 10.0346 |
| Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal. | | | | | |

| ENTRY & EXIT LOAD | |
|-------------------|-----|
| Entry Load: | NA |
| Exit Load: | Nil |

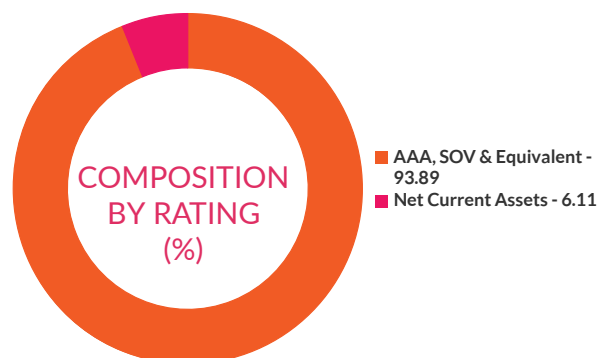
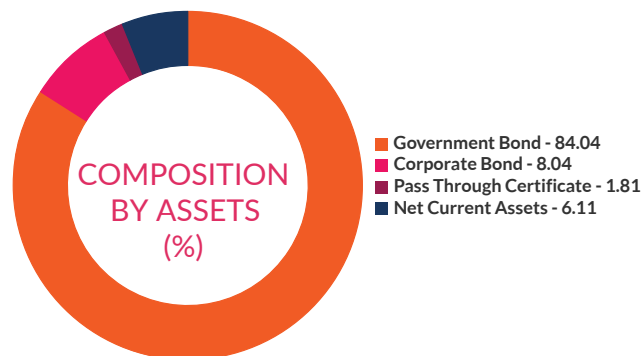
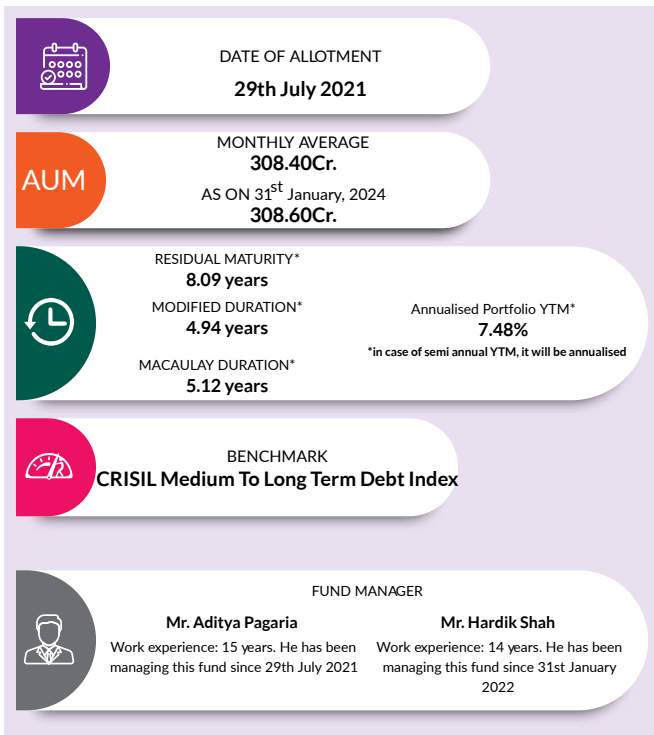
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS FLOATER FUND

(An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET
January 2024

INVESTMENT OBJECTIVE: To generate regular income through investment in a portfolio comprising predominantly of floating rate instruments and fixed rate instruments swapped for floating rate returns. The Scheme may also invest a portion of its net assets in fixed rate debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.



| ENTRY & EXIT LOAD | |
|-------------------|-----|
| Entry Load: | NA |
| Exit Load: | Nil |

| PORTFOLIO | | |
|--|----------------|----------------|
| Instrument Type/ Issuer Name | Rating | % of NAV |
| GOVERNMENT BOND | | 84.04% |
| 7.26% GOI (MD 06/02/2033) | Sovereign | 29.32% |
| 7.18% GOI (MD 24/07/2037) | Sovereign | 19.36% |
| 4.04% GOI FRB (MD 04/10/2028) | Sovereign | 11.29% |
| 6.54% GOI (MD 17/01/2032) | Sovereign | 7.79% |
| 7.17% GOI (MD 17/04/2030) | Sovereign | 6.50% |
| 4.7% GOI FRB (MD 22/09/2033) | Sovereign | 3.28% |
| 7.26% GOI (MD 22/08/2032) | Sovereign | 3.26% |
| 7.3% GOI (MD 19/06/2053) | Sovereign | 1.63% |
| 7.06% GOI (MD 10/04/2028) | Sovereign | 1.62% |
| CORPORATE BOND | | 8.04% |
| National Bank For Agriculture and Rural Development | CRISIL AAA | 8.04% |
| PASS THROUGH CERTIFICATE | | 1.81% |
| First Business Receivables Trust (Originator - Reliance group company) (PTC backed by receivables of service fees payment from RIL subs) | CRISIL AAA(SO) | 1.81% |
| NET CURRENT ASSETS | | 6.11% |
| GRAND TOTAL | | 100.00% |

| PERFORMANCE (as on 31st January, 2024) | | | | | | | |
|---|---------|--|---------|--|---------|--|-------------------|
| Period | 1 Year | | 3 Years | | 5 Years | | Date of Inception |
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | |
| Axis Floater Fund - Regular Plan - Growth Option | 7.44% | 10,744 | NA | NA | NA | NA | |
| CRISIL Medium To Long Term Debt Index (Benchmark) | 7.66% | 10,766 | NA | NA | NA | NA | 29-Jul-21 |
| NIFTY 1 Year T-Bill Index (Additional Benchmark) | 6.74% | 10,674 | NA | NA | NA | NA | |

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 29th July 2021 and he manages 17 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 10 schemes of Axis Mutual Fund. Please refer to annoucement on Page 1.12 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹1000.

| INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW) | | | | | |
|---|--------------|-------------------|--------|-------------------------|------------------------|
| Options | Record Date | IDCW (₹ Per unit) | | Regular Plan | |
| | | Individuals /HUF | Others | NAV per unit (Cum IDCW) | NAV per unit (Ex IDCW) |
| Annual IDCW | Mar 27, 2023 | 6.0000 | 6.0000 | 1,069.8570 | 1,070.3396 |
| | Mar 28, 2022 | 6.0000 | 6.0000 | 1,023.9683 | 1,017.9683 |
| | Jan 25, 2024 | 5.7349 | 5.7349 | 1,008.5017 | 1,002.7668 |
| Monthly IDCW | Dec 26, 2023 | 8.7018 | 8.7018 | 1,010.3699 | 1,001.6681 |
| | Nov 28, 2023 | 7.3780 | 7.3780 | 1,008.3780 | 1,001.0000 |
| | Dec 26, 2023 | 3.0000 | 3.0000 | 1,099.2485 | 1,099.7635 |
| Quarterly IDCW | Sep 25, 2023 | 3.0000 | 3.0000 | 1,084.6291 | 1,084.6035 |
| | Jun 26, 2023 | 3.0000 | 3.0000 | 1,070.9720 | 1,070.8630 |

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

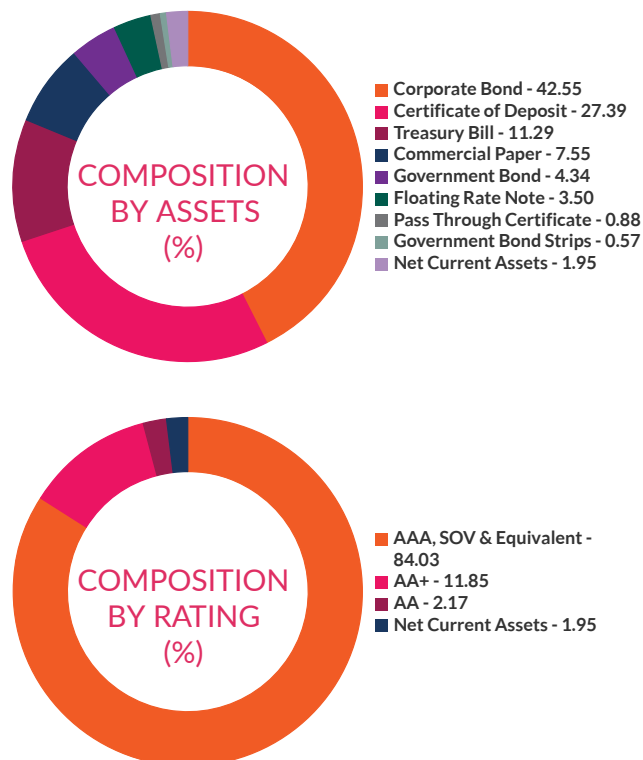
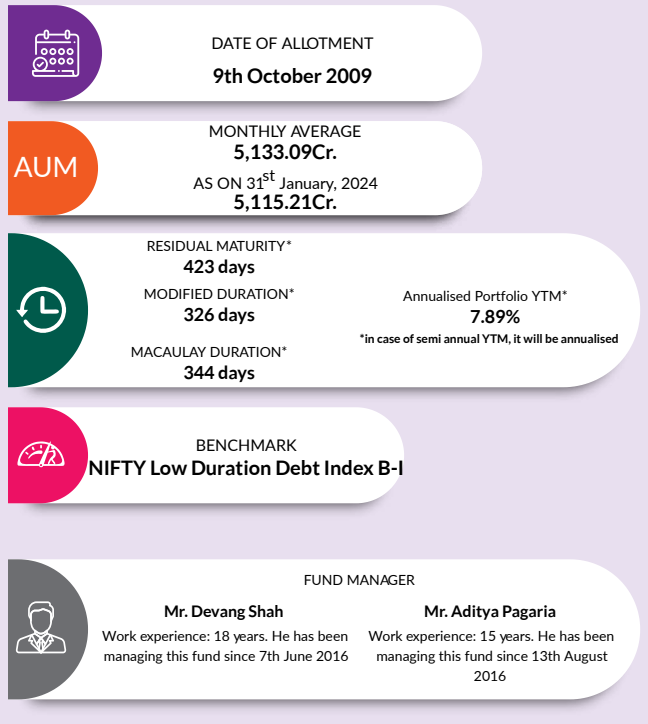
AXIS TREASURY ADVANTAGE FUND

(An Open Ended Low Duration Debt Scheme Investing In Instruments Such That The Macaulay Duration Of The Portfolio Is Between 6 To 12 Months. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET

January 2024

INVESTMENT OBJECTIVE: The investment objective is to provide optimal returns and liquidity to the investors by investing primarily in a mix of money market and short term debt instruments which results in a portfolio having marginally higher maturity as compared to a liquid fund at the same time maintaining a balance between safety and liquidity. However, there can be no assurance that the investment objective of the scheme will be achieved.



| PORTFOLIO | | |
|--|---------------------|----------------|
| Instrument Type/ Issuer Name | Rating | % of NAV |
| CORPORATE BOND | | 42.55% |
| National Bank For Agriculture and Rural Development | ICRA AAA/CRISIL AAA | 7.38% |
| National Housing Bank | CRISIL AAA | 6.83% |
| Bharti Telecom Limited | CRISIL AA+ | 4.40% |
| Small Industries Dev Bank of India | ICRA AAA/CRISIL AAA | 4.38% |
| Export Import Bank of India | CRISIL AAA | 2.93% |
| Bajaj Housing Finance Limited | CRISIL AAA | 2.81% |
| Shriram Finance Limited | CRISIL AA+ | 2.34% |
| Power Finance Corporation Limited | CRISIL AAA | 1.96% |
| Sundaram Finance Limited | ICRA AAA | 1.27% |
| DLF Cyber City Developers Limited | ICRA AA+ | 1.01% |
| REC Limited | CRISIL AAA | 0.96% |
| Mahanagar Telephone Nigam Limited (Central Government Guarantee Bonds) | IND AAA(CE) | 0.88% |
| Torrent Power Limited | CRISIL AA+ | 0.69% |
| TMF Holdings Limited | CRISIL AA | 0.68% |
| Tata Capital Housing Finance Limited | CRISIL AAA | 0.59% |
| Pipeline Infrastructure Private Limited | CRISIL AAA | 0.49% |
| Smfg India Credit Company Limited | ICRA AAA | 0.49% |
| Muthoot Finance Limited | CRISIL AA+ | 0.49% |
| Godrej Finance Limited | CRISIL AA | 0.49% |
| Samvardhana Motherson International Limited | IND AAA | 0.49% |
| Cholamandalam Investment and Finance Company Ltd | ICRA AA+ | 0.49% |
| Kotak Mahindra Prime Limited | CRISIL AAA | 0.39% |
| Tata Capital Limited | ICRA AAA | 0.10% |
| Godrej Housing Finance Limited | CRISIL AA | 0.03% |
| CERTIFICATE OF DEPOSIT | | 27.39% |
| Canara Bank | CRISIL A1+ | 7.59% |
| HDFC Bank Limited | CARE A1+ | 4.22% |
| Small Industries Dev Bank of India | CARE A1+ | 4.11% |
| State Bank of India | CARE A1+ | 2.87% |
| Kotak Mahindra Bank Limited | CRISIL A1+ | 2.85% |
| Export Import Bank of India | CRISIL A1+ | 1.94% |
| Bank of Baroda | IND A1+ | 1.91% |
| ICICI Bank Limited | ICRA A1+ | 1.44% |
| National Bank For Agriculture and Rural Development | IND A1+ | 0.45% |
| TREASURY BILL | | 11.29% |
| 91 Days Tbill | Sovereign | 5.79% |
| 364 Days Tbill | Sovereign | 3.76% |
| 182 Days Tbill | Sovereign | 1.74% |
| COMMERCIAL PAPER | | 7.55% |
| Bajaj Housing Finance Limited | CRISIL A1+ | 2.87% |
| HDFC Securities Limited | ICRA A1+ | 1.86% |
| Muthoot Finance Limited | CRISIL A1+ | 0.96% |
| National Bank For Agriculture and Rural Development | ICRA A1+ | 0.96% |
| Barclays Investments & Loans (India) Private Limited | CRISIL A1+ | 0.90% |
| GOVERNMENT BOND | | 3.87% |
| 7.32% GOI (MD 13/11/2030) | Sovereign | 1.29% |
| 4.04% GOI FRB (MD 04/10/2028) | Sovereign | 1.26% |
| 4.7% GOI FRB (MD 22/09/2033) | Sovereign | 0.69% |
| 7.18% GOI (MD 14/08/2033) | Sovereign | 0.49% |
| 7.35% GOI (MD 22/06/2024) | Sovereign | 0.14% |
| FLOATING RATE NOTE | | 3.50% |
| Tata Motors Finance Limited | CRISIL AA | 0.98% |
| Hero Fincorp Limited | CRISIL AA+ | 0.97% |
| Shriram Finance Limited | CRISIL AA+ | 0.97% |
| Muthoot Finance Limited | CRISIL AA+ | 0.49% |
| DME Development Limited (NHAI group company) | CRISIL AAA | 0.08% |
| PASS THROUGH CERTIFICATE | | 0.88% |
| Sansar Trust (Originator: Shriram Finance Limited) (PTCs backed by pool of commercial vehicles loans by Shriram Transport Finance Ltd) | CRISIL AAA(SO) | 0.88% |
| GOVERNMENT BOND STRIPS | | 0.57% |
| Government of India | Sovereign | 0.57% |
| STATE GOVERNMENT BOND | | 0.47% |
| 7.77% Himachal Pradesh UDAY SDL (MD 28/02/2024) | Sovereign | 0.39% |
| 9.55% Karnataka SDL (MD 12/02/2024) | Sovereign | 0.08% |
| NET CURRENT ASSETS | | 1.95% |
| GRAND TOTAL | | 100.00% |



PERFORMANCE

(as on 31st January, 2024)

| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | | Date of Inception |
|---|---------|--|---------|--|---------|--|-----------------|--|-------------------|
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | |
| Axis Treasury Advantage Fund - Regular Plan - Growth Option | 7.13% | 10,713 | 5.19% | 11,643 | 6.21% | 13,515 | 7.39% | 27,768 | 09-Oct-09 |
| NIFTY Low Duration Debt Index B-I (Benchmark) | 7.82% | 10,782 | 5.73% | 11,824 | 6.34% | 13,598 | 7.59% | 28,512 | |
| NIFTY 1 Year T-Bill Index (Additional Benchmark) | 6.74% | 10,674 | 4.99% | 11,574 | 5.56% | 13,111 | 6.43% | 24,424 | |
| Axis Treasury Advantage Fund - Retail Plan - Growth Option | 7.13% | 10,713 | 5.19% | 11,643 | 6.25% | 13,540 | 7.11% | 26,034 | 02-Mar-10 |
| NIFTY Low Duration Debt Index B-I (Benchmark) | 7.82% | 10,782 | 5.73% | 11,824 | 6.34% | 13,598 | 7.65% | 27,917 | |
| NIFTY 1 Year T-Bill Index (Additional Benchmark) | 6.74% | 10,674 | 4.99% | 11,574 | 5.56% | 13,111 | 6.51% | 24,071 | |

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 14 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

| Options | Record Date | Regular Plan | | | | Retail Plan | | | |
|--------------|--------------|-------------------|--------|-------------------------|------------------------|-------------------|--------|-------------------------|------------------------|
| | | IDCW (₹ Per unit) | | NAV per unit (Cum IDCW) | NAV per unit (Ex IDCW) | IDCW (₹ Per unit) | | NAV per unit (Cum IDCW) | NAV per unit (Ex IDCW) |
| | | Individuals /HUF | Others | | | Individuals /HUF | Others | | |
| Monthly IDCW | Jan 25, 2024 | 5.7422 | 5.7420 | 1,015.3480 | 1,009.6058 | 5.7586 | 5.7585 | 1,015.3645 | 1,009.6059 |
| | Dec 26, 2023 | 5.4518 | 5.4513 | 1,015.0571 | 1,009.6058 | 5.4603 | 5.4601 | 1,015.0661 | 1,009.6059 |
| | Nov 28, 2023 | 6.0718 | 6.0714 | 1,015.6772 | 1,009.6058 | 6.0971 | 6.0969 | 1,015.7029 | 1,009.6059 |

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

| Security Name | Rating | Market Value as % of Net Asset |
|---|------------|--------------------------------|
| 8.9% SBI Basel III Tier2 NCD (M2/11/2028) CALL2/11/23 | CRISIL AAA | 0.99% |
| 5.83% SBI Sr3 Basel III Tier2 (M26/10/30)CALL24/10/25 | CRISIL AAA | 0.52% |



ENTRY & EXIT LOAD

| | |
|-------------|-----|
| Entry Load: | NA |
| Exit Load: | Nil |

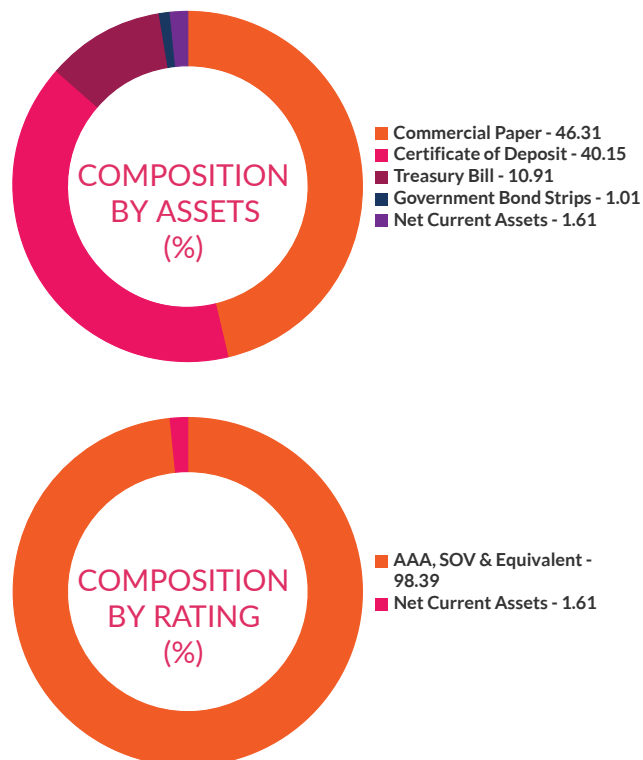
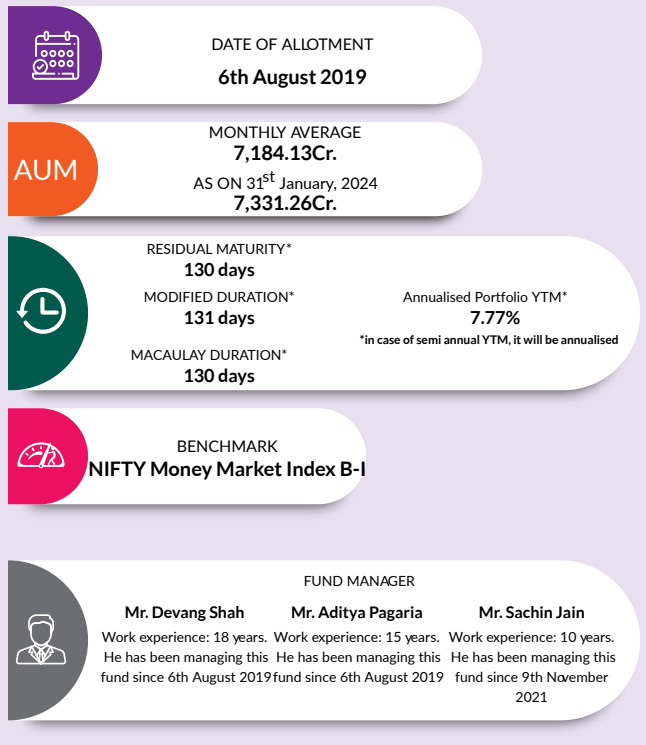
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21 Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS MONEY MARKET FUND

(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)

FACTSHEET
January 2024

INVESTMENT OBJECTIVE: To generate regular income through investment in a portfolio comprising of money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.



| PORTFOLIO | | |
|--|------------------|----------------|
| Instrument Type/ Issuer Name | Rating | % of NAV |
| COMMERCIAL PAPER | | 46.31% |
| Bajaj Housing Finance Limited | CRISIL A1+ | 5.96% |
| ICICI Securities Limited | CRISIL A1+ | 4.49% |
| National Bank For Agriculture and Rural Development | ICRA A1+ | 3.01% |
| Standard Chartered Capital Limited | CRISIL A1+ | 2.92% |
| Tata Capital Housing Finance Limited | CRISIL A1+ | 2.25% |
| Godrej Properties Limited | CRISIL A1+ | 2.04% |
| Reliance Retail Ventures Limited | CRISIL A1+ | 2.04% |
| Piramal Capital & Housing Finance Limited | CRISIL A1+ | 2.03% |
| Export Import Bank of India | CRISIL A1+ | 1.96% |
| Tata Projects Limited | CRISIL A1+ | 1.86% |
| HDFC Bank Limited | CRISIL A1+ | 1.69% |
| Muthoot Finance Limited | CRISIL A1+ | 1.66% |
| REC Limited | CRISIL A1+ | 1.36% |
| Reliance Industries Limited | CRISIL A1+ | 1.35% |
| Grasim Industries Limited | CRISIL A1+ | 1.35% |
| HDFC Securities Limited | ICRA A1+ | 1.26% |
| Barclays Investments & Loans (India) Private Limited | CRISIL A1+ | 1.26% |
| Bharti Enterprises Limited | CRISIL A1+ | 1.02% |
| Birla Group Holdings Private Limited | CRISIL A1+ | 1.00% |
| Phoenix Arc Pvt Limited (Kotak Group company) | CRISIL A1+ | 1.00% |
| JM Financial Products Limited | CRISIL A1+ | 0.94% |
| Tata Teleservices Limited | CRISIL A1+ | 0.68% |
| Nomura Capital India Pvt Limited | ICRA A1+ | 0.68% |
| Tata Motors Finance Limited | CARE A1+ | 0.68% |
| TMF Holdings Limited | CARE A1+ | 0.68% |
| JM Financial Services Limited | CRISIL A1+ | 0.63% |
| Piramal Enterprises Limited | CRISIL A1+ | 0.34% |
| Sikka Ports and Terminals Limited (Reliance group company) | CRISIL A1+ | 0.20% |
| CERTIFICATE OF DEPOSIT | | 40.15% |
| Canara Bank | CRISIL A1+ | 9.02% |
| Small Industries Dev Bank of India | CARE A1+ | 8.68% |
| HDFC Bank Limited | CARE A1+ | 7.22% |
| National Bank For Agriculture and Rural Development | IND A1+ | 5.05% |
| Kotak Mahindra Bank Limited | CRISIL A1+ | 3.33% |
| Bank of Baroda | IND A1+ | 2.04% |
| Union Bank of India | ICRA A1+/IND A1+ | 2.03% |
| RBL Bank Limited | ICRA A1+ | 1.36% |
| IndusInd Bank Limited | CRISIL A1+ | 1.02% |
| Punjab National Bank | CRISIL A1+ | 0.41% |
| TREASURY BILL | | 10.91% |
| 91 Days Tbill | Sovereign | 4.04% |
| 364 Days Tbill | Sovereign | 3.60% |
| 182 Days Tbill | Sovereign | 3.27% |
| GOVERNMENT BOND STRIPS | | 1.01% |
| Government of India | Sovereign | 1.01% |
| NET CURRENT ASSETS | | 1.61% |
| GRAND TOTAL | | 100.00% |



PERFORMANCE

(as on 31st January, 2024)

| Period | | Date of inception | | |
|-----------------|---|---|--|--|
| | | 06-Aug-19 | | |
| | | Axis Money Market Fund - Regular Plan - Growth Option | NIFTY Money Market Index B-I (Benchmark) | NIFTY 1 Year T-Bill Index (Additional Benchmark) |
| 7 days | Annualized (%) | 6.81% | 7.06% | 7.34% |
| | Current Value of Investment of ₹ 10,000/- | 10,013 | 10,013 | 10,014 |
| 15 days | Annualized (%) | 6.51% | 5.97% | 6.56% |
| | Current Value of Investment of ₹ 10,000/- | 10,026 | 10,024 | 10,026 |
| 1 month | Annualized (%) | 7.01% | 5.72% | 7.12% |
| | Current Value of Investment of ₹ 10,000/- | 10,058 | 10,047 | 10,059 |
| 1 year | Annualized (%) | 7.42% | 7.50% | 6.74% |
| | Current Value of Investment of ₹ 10,000/- | 10,742 | 10,750 | 10,674 |
| 3 year | Annualized (%) | 5.41% | 5.39% | 4.99% |
| | Current Value of Investment of ₹ 10,000/- | 11,716 | 11,708 | 11,574 |
| 5 year | Annualized (%) | NA | NA | NA |
| | Current Value of Investment of ₹ 10,000/- | NA | NA | NA |
| Since Inception | Annualized (%) | 5.74% | 5.32% | 5.40% |
| | Current Value of Investment of ₹ 10,000/- | 12,847 | 12,619 | 12,662 |

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 6th August 2019 and he manages 14 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 6th August 2019 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

| Options | | Regular Plan | | | |
|----------------|--------------|-------------------|---------|-------------------------|------------------------|
| | | IDCW (₹ Per unit) | | NAV per unit (Cum IDCW) | NAV per unit (Ex IDCW) |
| | | Individuals /HUF | Others | | |
| Annual IDCW | Mar 27, 2023 | 40.0000 | 40.0000 | 1,166.4692 | 1,166.3015 |
| | Mar 28, 2022 | 40.0000 | 40.0000 | 1,146.5398 | 1,106.5398 |
| | Jan 25, 2024 | 6.0968 | 6.0966 | 1,011.6602 | 1,005.5636 |
| Monthly IDCW | Dec 26, 2023 | 5.1745 | 5.1745 | 1,010.7381 | 1,005.5636 |
| | Nov 28, 2023 | 6.3957 | 6.3956 | 1,011.9592 | 1,005.5636 |
| | Dec 26, 2023 | 10.0000 | 10.0000 | 1,087.0027 | 1,086.8474 |
| Quarterly IDCW | Sep 25, 2023 | 10.0000 | 10.0000 | 1,078.7364 | 1,078.6082 |
| | Jun 26, 2023 | 10.0000 | 10.0000 | 1,070.7531 | 1,070.6707 |

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

| | |
|-------------|-----|
| Entry Load: | NA |
| Exit Load: | Nil |

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21 Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS CORPORATE DEBT FUND

(An Open Ended Debt Scheme Predominantly Investing In AA+ And Above Rated Corporate Bonds. A relatively high interest rate risk and moderate credit risk)

FACTSHEET

January 2024

INVESTMENT OBJECTIVE: The Scheme seeks to provide steady income and capital appreciation by investing in corporate debt. There is no assurance or guarantee that the objectives of the Scheme will be realized.



DATE OF ALLOTMENT

13th July 2017



MONTHLY AVERAGE

5,216.81Cr.

AS ON 31st January, 2024

5,288.85Cr.



RESIDUAL MATURITY*

4.32 years

MODIFIED DURATION*

3.19 years

MACAULAY DURATION*

3.36 years

Annualised Portfolio

YTM*

7.68%

*in case of semi annual YTM, it will be annualised

Adjusted YTM#

7.72%

#Portfolio YTM adjusted for bank bonds with optionality by considering their Yield To Call at respective call dates



BENCHMARK

NIFTY Corporate Bond Index B-III



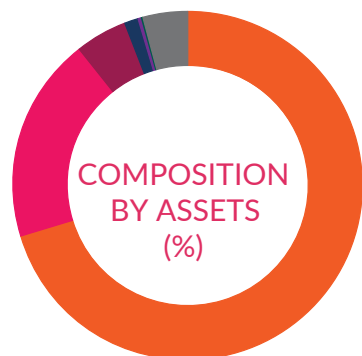
FUND MANAGER

Mr. Devang Shah

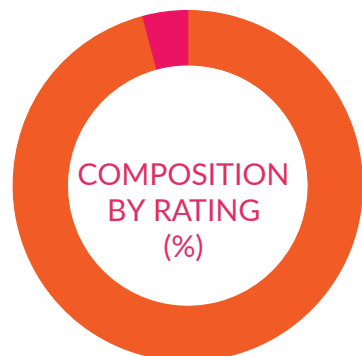
Work experience: 18 years. He has been managing this fund since 13th July 2017

Mr. Hardik Shah

Work experience: 14 years. He has been managing this fund since 31st January 2022



- Corporate Bond - 70.31
- Government Bond - 18.99
- Government Bond Strips - 4.81
- Floating Rate Note - 1.28
- Zero Coupon Bond - 0.31
- Pass Through Certificate - 0.14
- Net Current Assets - 4.15



- AAA, SOV & Equivalent - 95.85
- Net Current Assets - 4.15



PORTFOLIO

| Instrument Type/ Issuer Name | Rating | % of NAV |
|--|---------------------|----------------|
| CORPORATE BOND | | 70.31% |
| National Bank For Agriculture and Rural Development | ICRA AAA/CRISIL AAA | 9.62% |
| Small Industries Dev Bank of India | ICRA AAA/CRISIL AAA | 9.32% |
| HDFC Bank Limited | CRISIL AAA | 7.25% |
| Power Finance Corporation Limited | CRISIL AAA | 4.55% |
| REC Limited | CRISIL AAA | 4.49% |
| Summit Digital Infrastructure Limited (Brookfield Entity) | CRISIL AAA | 3.77% |
| Bajaj Housing Finance Limited | CRISIL AAA | 3.76% |
| Indian Railway Finance Corporation Limited | CRISIL AAA | 3.38% |
| Kotak Mahindra Prime Limited | CRISIL AAA | 3.28% |
| Mahanagar Telephone Nigam Limited (Central Government Guarantee Bonds) | IND AAA(CE) | 3.03% |
| Power Grid Corporation of India Limited | CRISIL AAA | 2.57% |
| State Bank of India | CRISIL AAA | 2.39% |
| Bajaj Finance Limited | CRISIL AAA | 2.36% |
| Tata Capital Housing Finance Limited | CRISIL AAA | 1.57% |
| Larsen & Toubro Limited | CRISIL AAA | 1.52% |
| Indian Oil Corporation Limited | CRISIL AAA | 1.38% |
| India Grid Trust InvIT Fund | ICRA AAA | 0.94% |
| NTPC Limited | CRISIL AAA | 0.94% |
| India Infradebt Limited | CRISIL AAA | 0.84% |
| DME Development Limited (NHAI group company) | CRISIL AAA | 0.74% |
| Nuclear Power Corporation Of India Limited | ICRA AAA | 0.66% |
| ICICI Bank Limited | ICRA AAA | 0.54% |
| Sundaram Finance Limited | ICRA AAA | 0.47% |
| Jamnagar Utilities & Power Private Limited (Reliance group company) | CRISIL AAA | 0.47% |
| Export Import Bank of India | CRISIL AAA | 0.47% |
| GOVERNMENT BOND | | 17.47% |
| 7.18% GOI (MD 24/07/2037) | Sovereign | 4.33% |
| 7.26% GOI (MD 06/02/2033) | Sovereign | 3.99% |
| 7.32% GOI (MD 13/11/2030) | Sovereign | 3.73% |
| 6.54% GOI (MD 17/01/2032) | Sovereign | 2.46% |
| 7.17% GOI (MD 17/04/2030) | Sovereign | 1.23% |
| 4.04% GOI FRB (MD 04/10/2028) | Sovereign | 1.04% |
| 4.7% GOI FRB (MD 22/09/2033) | Sovereign | 0.67% |
| 7.26% GOI (MD 22/08/2032) | Sovereign | 0.03% |
| GOVERNMENT BOND STRIPS | | 4.81% |
| Government of India | Sovereign | 4.81% |
| STATE GOVERNMENT BOND | | 1.52% |
| 8.21% Haryana UDAY BOND(MD 31/03/2026) | Sovereign | 0.54% |
| 7.78% Bihar SDL (MD 01/11/2031) | Sovereign | 0.38% |
| 8.21% Rajasthan SDL UDAY (MD 31/03/2025) | Sovereign | 0.29% |
| 8.21% Rajasthan UDAY BOND (MD 31/03/2024) | Sovereign | 0.19% |
| 8.15% Tamil Nadu SDL (MD 09/05/2028) | Sovereign | 0.10% |
| 7.29% Karnataka SDL (MD 12/01/2034) | Sovereign | 0.03% |
| FLOATING RATE NOTE | | 1.28% |
| Varanasi Sangam Expressway Private Limited (GR Infraprojects group company) | IND AAA | 0.81% |
| Mahindra & Mahindra Financial Services Limited | IND AAA | 0.47% |
| ZERO COUPON BOND | | 0.31% |
| Bajaj Finance Limited | CRISIL AAA | 0.31% |
| PASS THROUGH CERTIFICATE | | 0.14% |
| First Business Receivables Trust (Originator - Reliance group company) (PTC backed by receivables of service fees payment from RIL subs) | CRISIL AAA(SO) | 0.14% |
| NET CURRENT ASSETS | | 4.15% |
| GRAND TOTAL | | 100.00% |

| PERFORMANCE (as on 31st January, 2024) | | | | | | | | | |
|--|---------|--|---------|--|---------|--|-----------------|--|-------------------|
| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | | Date of Inception |
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | |
| Axis Corporate Debt Fund - Regular Plan - Growth | 6.98% | 10,698 | 4.96% | 11,566 | 6.29% | 13,570 | 6.56% | 15,171 | 13-Jul-17 |
| NIFTY Corporate Bond Index B-III (Benchmark) | 7.64% | 10,764 | 5.89% | 11,878 | 7.52% | 14,375 | 7.14% | 15,721 | |
| NIFTY 10 yr Benchmark G-Sec (Additional Benchmark) | 8.51% | 10,851 | 3.41% | 11,061 | 5.83% | 13,275 | 4.80% | 13,602 | |
| Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 13th July 2017 and he manages 14 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 202 and he manages 10 schemes of Axis Mutual Fund . Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10. | | | | | | | | | |

| INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW) | | | | | |
|--|--------------|-------------------|--------|-------------------------|------------------------|
| Options | Record Date | Regular Plan | | | |
| | | IDCW (₹ Per unit) | | NAV per unit (Cum IDCW) | NAV per unit (Ex IDCW) |
| | | Individuals /HUF | Others | | |
| Monthly IDCW | Jan 25, 2024 | 0.0524 | 0.0524 | 10.2399 | 10.1875 |
| | Dec 26, 2023 | 0.0709 | 0.0709 | 10.2584 | 10.1875 |
| | Nov 28, 2023 | 0.0699 | 0.0699 | 10.2574 | 10.1875 |
| Regular IDCW | Mar 29, 2023 | 1.2000 | 1.2000 | 13.3007 | 13.2848 |
| | Mar 28, 2022 | 1.0000 | 1.0000 | 13.7438 | 12.7438 |
| Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal. | | | | | |

| DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS | | |
|--|------------|--------------------------------|
| Security Name | Rating | Market Value as % of Net Asset |
| 7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25 | ICRA AAA | 0.96% |
| 7.99% SBI Basel III Tier2 NCD (MD28/06/2029) CALL28/6/24 | CRISIL AAA | 0.17% |
| 6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25 | CRISIL AAA | 2.41% |

| ENTRY & EXIT LOAD | |
|-------------------|-----|
| Entry Load: | NA |
| Exit Load: | Nil |

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS BANKING & PSU DEBT FUND

(An Open Ended Debt Scheme Predominantly Investing In Debt Instruments Of Banks, Public Sector Undertakings & Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET

January 2024

INVESTMENT OBJECTIVE: To generate stable returns by investing predominantly in debt & money market instruments issued by Banks, Public Sector Units (PSUs) & Public Financial Institutions (PFIs). The scheme shall endeavor to generate optimum returns with low credit risk.



DATE OF ALLOTMENT

8th June 2012



MONTHLY AVERAGE

14,110.38Cr.

AS ON 31st January, 2024

14,045.22Cr.



RESIDUAL MATURITY*

2.42 years

MODIFIED DURATION*

2.06 years

MACAULAY

DURATION*

2.2 years

Annualised Portfolio

YTM*

7.64%

*in case of semi annual YTM, it will be annualised

Adjusted YTM#

7.74%

#Portfolio YTM adjusted for bank bonds with optionality by considering their Yield To Call at respective call dates



BENCHMARK

NIFTY Banking & PSU Debt Index



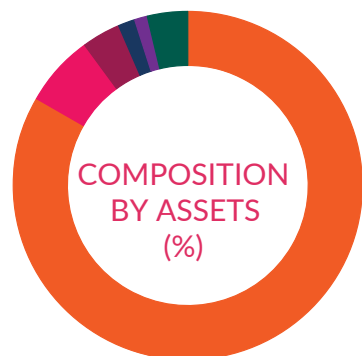
FUND MANAGER

Mr. Aditya Pagaria

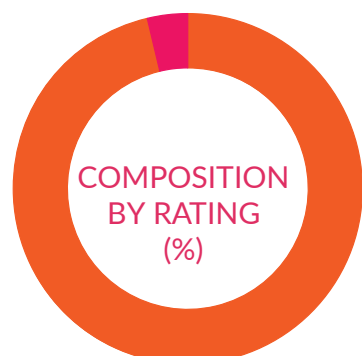
Work experience: 15 years. He has been managing this fund since 13th August 2016

Mr. Hardik Shah

Work experience: 14 years. He has been managing this fund since 3rd July 2023



■ Corporate Bond - 83.33
■ Government Bond - 6.62
■ Government Bond Strips - 3.57
■ Zero Coupon Bond - 1.56
■ Treasury Bill - 1.20
■ Net Current Assets - 3.73



■ AAA, SOV & Equivalent - 96.27
■ Net Current Assets - 3.73



PORTFOLIO

| Instrument Type/ Issuer Name | Rating | % of NAV |
|---|---------------------|----------------|
| CORPORATE BOND | | 83.33% |
| Small Industries Dev Bank of India | ICRA AAA/CRISIL AAA | 10.20% |
| National Bank For Agriculture and Rural Development | CRISIL AAA | 9.52% |
| Indian Railway Finance Corporation Limited | CRISIL AAA | 9.49% |
| REC Limited | CRISIL AAA | 8.35% |
| HDFC Bank Limited | CRISIL AAA | 7.21% |
| Export Import Bank of India | CRISIL AAA | 6.45% |
| Power Finance Corporation Limited | CRISIL AAA | 6.12% |
| Bajaj Finance Limited | CRISIL AAA | 5.34% |
| State Bank of India | CRISIL AAA | 4.71% |
| National Housing Bank | CRISIL AAA | 4.55% |
| Bajaj Housing Finance Limited | CRISIL AAA | 2.41% |
| NTPC Limited | CRISIL AAA | 2.18% |
| Indian Bank | CRISIL AAA | 1.61% |
| HDB Financial Services Limited | CRISIL AAA | 1.42% |
| ICICI Bank Limited | ICRA AAA | 1.21% |
| Tata Capital Housing Finance Limited | CRISIL AAA | 1.08% |
| Kotak Mahindra Prime Limited | CRISIL AAA | 0.89% |
| Axis Finance Limited | CRISIL AAA | 0.36% |
| LIC Housing Finance Limited | CRISIL AAA | 0.13% |
| Nuclear Power Corporation Of India Limited | CRISIL AAA | 0.12% |
| GOVERNMENT BOND STRIPS | | 3.57% |
| Government of India | Sovereign | 3.57% |
| STATE GOVERNMENT BOND | | 3.56% |
| 8.38% Rajasthan SDL (MD 27/01/2026) | Sovereign | 1.05% |
| 7.57% Gujarat SDL (MD 09/11/2026) | Sovereign | 0.71% |
| 8.67% Karnataka SDL (MD 24/02/2026) | Sovereign | 0.66% |
| 8.67% Maharastra SDL (MD 24/02/2026) | Sovereign | 0.55% |
| 6.18% Gujarat SDL MD (MD 31/03/2026) | Sovereign | 0.35% |
| 8.49% Tamil Nadu SDL (MD 10/02/2026) | Sovereign | 0.15% |
| 8.22% Tamil Nadu SDL (MD 09/12/2025) | Sovereign | 0.04% |
| 8.04% Chattisgarh SDL (MD 20/03/2026) | Sovereign | 0.04% |
| 5.9% Telangana SDL (MD 27/05/2025) | Sovereign | 0.02% |
| GOVERNMENT BOND | | 3.07% |
| 5.63% GOI (MD 12/04/2026) | Sovereign | 1.79% |
| 5.74% GOI (MD 15/11/2026) | Sovereign | 1.17% |
| 7.59% GOI(MD 11/01/2026) | Sovereign | 0.07% |
| 5.79% GOI (MD 11/05/2030) | Sovereign | 0.03% |
| 7.35% GOI (MD 22/06/2024) | Sovereign | #0.00% |
| ZERO COUPON BOND | | 1.56% |
| HDB Financial Services Limited | CRISIL AAA | 1.52% |
| Kotak Mahindra Investments Limited | CRISIL AAA | 0.04% |
| TREASURY BILL | | 1.20% |
| 182 Days Tbill | Sovereign | 1.20% |
| NET CURRENT ASSETS | | 3.73% |
| GRAND TOTAL | | 100.00% |

Values are less than 0.005%

| PERFORMANCE (as on 31st January, 2024) | | | | | | | | | |
|---|---------|--|---------|--|---------|--|-----------------|--|-------------------|
| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | | Date of Inception |
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | |
| Axis Banking & PSU Debt Fund - Regular Plan - Growth Option | 6.65% | 10,665 | 4.80% | 11,514 | 6.69% | 13,829 | 7.64% | 23,573 | 08-Jun-12 |
| NIFTY Banking & PSU Debt Index (Benchmark) | 7.08% | 10,708 | 4.93% | 11,555 | 6.83% | 13,916 | 7.60% | 23,483 | |
| NIFTY 10 yr Benchmark G-Sec (Additional Benchmark) | 8.51% | 10,851 | 3.41% | 11,061 | 5.83% | 13,275 | 6.47% | 20,758 | |
| Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 17 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 3rd July 2023 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000. | | | | | | | | | |

| INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW) | | | | | |
|--|--------------|-------------------|--------|-------------------------|------------------------|
| Options | Record Date | Regular Plan | | | |
| | | IDCW (₹ Per unit) | | NAV per unit (Cum IDCW) | NAV per unit (Ex IDCW) |
| | | Individuals /HUF | Others | | |
| Monthly IDCW | Jan 25, 2024 | 5.1993 | 5.1993 | 1,038.0095 | 1,032.8102 |
| | Dec 26, 2023 | 6.4881 | 6.4881 | 1,039.2983 | 1,032.8102 |
| | Nov 28, 2023 | 5.8296 | 5.8296 | 1,038.6398 | 1,032.8102 |
| Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal. | | | | | |

| DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS | | |
|--|------------|--------------------------------|
| Security Name | Rating | Market Value as % of Net Asset |
| 8.42% BOB SrXVIII Basel III Tier2 (M7/12/28)CALL7/12/23 | CARE AAA | 0.08% |
| 8.6% BOB SrXX Basel III Tier2 (M10/1/29) CALL10/1/24 | CARE AAA | 0.73% |
| 7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25 | ICRA AAA | 1.28% |
| 6.18 Indian Bank Sr V Basel III Tier2(13/01/31) CALL | CRISIL AAA | 1.73% |
| 7.99% SBI Basel III Tier2 NCD (MD28/06/2029) CALL28/6/24 | CRISIL AAA | 0.73% |
| 6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25 | CRISIL AAA | 1.83% |
| 5.83% SBI Sr3 Basel III Tier2 (M26/10/30)CALL24/10/25 | CRISIL AAA | 1.63% |

| ENTRY & EXIT LOAD | |
|-------------------|-----|
| Entry Load: | NA |
| Exit Load: | Nil |

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS SHORT TERM FUND

FACTSHEET

January 2024

(An Open Ended Short Term Debt Scheme Investing In Instruments Such That The Macaulay Duration Of The Portfolio is Between 1 Year To 3 Years.A relatively high interest rate risk and moderate credit risk.)

INVESTMENT OBJECTIVE: To generate stable returns with a low risk strategy while maintaining liquidity through a portfolio comprising of debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be achieved.



DATE OF ALLOTMENT
22nd January 2010



MONTHLY AVERAGE
7,577.37Cr.
AS ON 31st January, 2024
7,541.09Cr.



RESIDUAL MATURITY*
3.68 years
MODIFIED DURATION*
2.84 years
MACAULAY DURATION*
2.99 years

Annualised Portfolio YTM*
7.82%
*in case of semi annual YTM, it will be annualised

Adjusted YTM#
7.84%
#Portfolio YTM adjusted for bank bonds with optionality by considering their Yield To Call at respective call dates



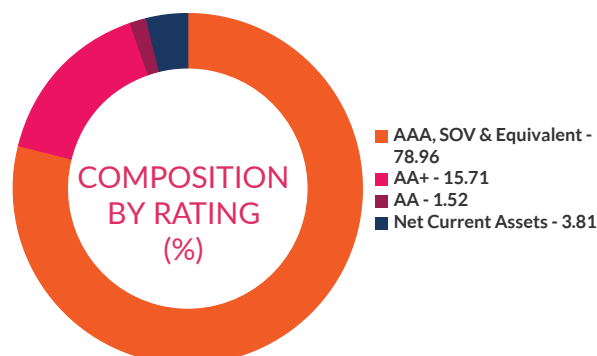
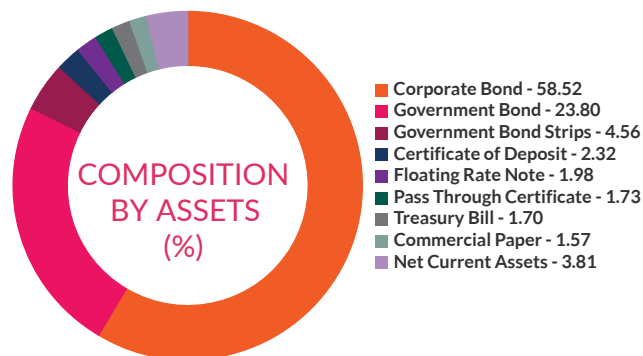
BENCHMARK
NIFTY Short Duration Debt Index B-II



FUND MANAGER

Mr. Devang Shah
Work experience: 18 years. He has been managing this fund since 5th November 2012

Mr. Aditya Pagaria
Work experience: 15 years. He has been managing this fund since 3rd July 2023



PORTFOLIO

| Instrument Type/ Issuer Name | Rating | % of NAV |
|--|---------------------|----------------|
| CORPORATE BOND | | 58.52% |
| Small Industries Dev Bank of India | CRISIL AAA/ICRA AAA | 8.79% |
| National Bank For Agriculture and Rural Development | CRISIL AAA/ICRA AAA | 8.19% |
| Power Finance Corporation Limited | CRISIL AAA | 4.26% |
| Bharti Telecom Limited | CRISIL AA+ | 4.26% |
| REC Limited | CRISIL AAA/ICRA AAA | 4.08% |
| Bajaj Housing Finance Limited | CRISIL AAA | 3.37% |
| Summit Digital Infrastructure Limited (Brookfield Entity) | CRISIL AAA | 3.03% |
| Shriram Finance Limited | CRISIL AA+ | 2.65% |
| Godrej Properties Limited | ICRA AA+ | 2.18% |
| State Bank of India | CRISIL AAA | 2.07% |
| Muthoot Finance Limited | CRISIL AA+ | 1.95% |
| Mahindra Rural Housing Finance Limited | IND AA+ | 1.32% |
| Nexus Select Trust - REIT | CRISIL AAA | 1.25% |
| Tata Capital Housing Finance Limited | CRISIL AAA | 1.17% |
| TMF Holdings Limited | CRISIL AA | 0.85% |
| DLF Cyber City Developers Limited | ICRA AA+ | 0.84% |
| Mahanagar Telephone Nigam Limited (Central Government Guarantee Bonds) | IND AAA(CE) | 0.80% |
| HDFC Bank Limited | CRISIL AAA | 0.73% |
| Mindspace Business Parks REIT | CRISIL AAA | 0.73% |
| Godrej Finance Limited | CRISIL AA | 0.66% |
| Sundew Properties Limited (Group company of Mindspace Business Parks REIT) | CRISIL AAA | 0.66% |
| Samvardhana Motherson International Limited | IND AAA | 0.59% |
| Torrent Power Limited | CRISIL AA+ | 0.53% |
| Embassy Office Parks REIT | CRISIL AAA | 0.46% |
| Sundaram Finance Limited | ICRA AAA | 0.40% |
| Yarrow Infrastructure Private Limited (Sembcorp group company) | CRISIL AAA | 0.38% |
| Smf India Credit Company Limited | ICRA AAA | 0.33% |
| Mahindra & Mahindra Financial Services Limited | CRISIL AAA | 0.33% |
| ICICI Bank Limited | ICRA AAA | 0.33% |
| India Grid Trust InvIT Fund | CRISIL AAA | 0.26% |
| Tata Capital Limited | ICRA AAA | 0.20% |
| Export Import Bank of India | CRISIL AAA | 0.16% |
| LIC Housing Finance Limited | CRISIL AAA | 0.13% |
| Larsen & Toubro Limited | CRISIL AAA | 0.13% |
| Indian Oil Corporation Limited | CRISIL AAA | 0.13% |
| Vector Green Prayagraj Solar Private Limited (Sembcorp group company) | CRISIL AAA | 0.12% |
| Power Grid Corporation of India Limited | CRISIL AAA | 0.07% |
| Indian Bank | CRISIL AAA | 0.06% |
| NTPC Limited | CRISIL AAA | 0.05% |
| Food Corporation Of India (Central Government Guarantee Bonds) (Guarantee from Government of India) | CRISIL AAA(CE) | 0.01% |
| India Infradebt Limited | CRISIL AAA | 0.01% |
| HDB Financial Services Limited | CRISIL AAA | 0.01% |
| GOVERNMENT BOND | | 22.80% |
| 7.18% GOI (MD 14/08/2033) | Sovereign | 7.31% |
| 7.26% GOI (MD 06/02/2033) | Sovereign | 5.75% |
| 7.06% GOI (MD 10/04/2028) | Sovereign | 4.51% |
| 7.18% GOI (MD 24/07/2037) | Sovereign | 2.05% |
| 7.32% GOI (MD 13/11/2030) | Sovereign | 0.94% |
| 6.99% GOI (MD 17/04/2026) | Sovereign | 0.66% |
| 7.37% GOI (MD 23/10/2028) | Sovereign | 0.59% |
| 7.38% GOI (MD 20/06/2027) | Sovereign | 0.55% |
| 9.20% GOI (MD 30/09/2030) | Sovereign | 0.07% |
| 7.59% GOI (MD 11/01/2026) | Sovereign | 0.06% |
| 6.67% GOI (MD 15/12/2035) | Sovereign | 0.06% |
| 6.64% GOI (MD 16/06/2035) | Sovereign | 0.05% |
| 7.17% GOI (MD 17/04/2030) | Sovereign | 0.05% |
| 7.3% GOI (MD 19/06/2053) | Sovereign | 0.03% |
| 8.15% GOI (MD 24/11/2026) | Sovereign | 0.03% |
| 6.1% GOI (MD 12/07/2031) | Sovereign | 0.02% |
| 4.7% GOI FRB (MD 22/09/2033) | Sovereign | 0.02% |
| 6.79% GOI (MD 15/05/2027) | Sovereign | 0.01% |
| 6.79% GOI (MD 26/12/2029) | Sovereign | 0.01% |
| 8.20% GOI (MD 24/09/2025) | Sovereign | 0.01% |
| 8.60% GOI (MD 02/06/2028) | Sovereign | #0.00% |
| 7.59% GOI (MD 20/03/2029) | Sovereign | #0.00% |
| 8.97% GOI (MD 05/12/2030) | Sovereign | #0.00% |
| 5.79% GOI (MD 11/05/2030) | Sovereign | #0.00% |
| 7.88% GOI (MD 19/03/2030) | Sovereign | #0.00% |
| GOVERNMENT BOND STRIPS | | 4.56% |
| Government of India | Sovereign | 4.56% |
| CERTIFICATE OF DEPOSIT | | 2.32% |
| HDFC Bank Limited | CARE A1+ | 1.56% |
| Small Industries Dev Bank of India | CARE A1+ | 0.62% |
| National Bank For Agriculture and Rural Development | IND A1+ | 0.13% |
| FLOATING RATE NOTE | | 1.98% |
| Hero Fincorp Limited | CRISIL AA+ | 1.98% |
| PASS THROUGH CERTIFICATE | | 1.73% |
| First Business Receivables Trust (Originator - Reliance group company) (PTC backed by receivables of service fees payment from RIL subs) | CRISIL AAA(SO) | 1.17% |
| Sansar Trust (Originator: Shriram Finance Limited) (PTCs backed by pool of commercial vehicles loans by Shriram Transport Finance Ltd) | CRISIL AAA(SO) | 0.56% |
| TREASURY BILL | | 1.70% |
| 182 Days Tbill | Sovereign | 1.05% |
| 364 Days Tbill | Sovereign | 0.66% |
| COMMERCIAL PAPER | | 1.57% |
| ICICI Securities Limited | CRISIL A1+ | 0.92% |
| Mahindra & Mahindra Financial Services Limited | CRISIL A1+ | 0.66% |
| STATE GOVERNMENT BOND | | 1.00% |
| 8.67% Maharashtra SDL (MD 24/02/2026) | Sovereign | 0.34% |
| 6.54% GUJARAT SDL (MD 01/07/2030) | Sovereign | 0.13% |
| 8.65% Rajasthan SDL(MD 24/02/2026) | Sovereign | 0.07% |
| 8.39% Madhya Pradesh SDL (MD 27/01/2026) | Sovereign | 0.07% |
| 7.98% Karnataka SDL (14/10/2025) | Sovereign | 0.07% |
| 7.2% Maharashtra SDL (MD 09/08/2027) | Sovereign | 0.07% |
| 6.69% Tamilnadu SDL (MD 23/09/2030) | Sovereign | 0.06% |
| 7.58% Maharashtra SDL(MD 24/08/2026) | Sovereign | 0.04% |
| 6.18% Gujarat SDL (MD 25/01/2026) | Sovereign | 0.04% |
| 5.95% Tamilnadu SDL (MD 13/05/2025) | Sovereign | 0.03% |
| 7.17% West Bengal SDL (MD 02/03/2032) | Sovereign | 0.03% |
| 7.52% Uttar Pradesh SDL (MD 24/05/2027) | Sovereign | 0.03% |
| 7.53% Haryana SDL (MD 24/05/2027) | Sovereign | 0.03% |
| 7.23% Tamilnadu SDL (MD 14/06/2027) | Sovereign | 0.01% |
| 8.12% Maharashtra SDL (MD 13/11/2025) | Sovereign | #0.00% |
| NET CURRENT ASSETS | | 3.81% |
| GRAND TOTAL | | 100.00% |

Values are less than 0.005%

| PERFORMANCE (as on 31st January, 2024) | | | | | | | | | |
|--|---------|--|---------|--|---------|--|-----------------|--|-------------------|
| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | | Date of Inception |
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | |
| Axis Short Term Fund - Regular Plan - Growth Option | 6.95% | 10,695 | 4.89% | 11,543 | 6.73% | 13,850 | 7.48% | 27,504 | 22-Jan-10 |
| NIFTY Short Duration Debt Index B-II (Benchmark) | 7.68% | 10,768 | 5.74% | 11,827 | 6.92% | 13,977 | 7.68% | 28,249 | |
| NIFTY 10 yr Benchmark G-Sec (Additional Benchmark) | 8.51% | 10,851 | 3.41% | 11,061 | 5.83% | 13,275 | 6.15% | 23,099 | |
| Axis Short Term Fund - Retail Plan - Growth Option | 6.94% | 10,694 | 4.89% | 11,542 | 6.73% | 13,851 | 7.45% | 27,194 | 02-Mar-10 |
| NIFTY Short Duration Debt Index B-II (Benchmark) | 7.68% | 10,768 | 5.74% | 11,827 | 6.92% | 13,977 | 7.70% | 28,092 | |
| NIFTY 10 yr Benchmark G-Sec (Additional Benchmark) | 8.51% | 10,851 | 3.41% | 11,061 | 5.83% | 13,275 | 6.34% | 23,552 | |
| Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 3rd July 2023 and he manage 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10. | | | | | | | | | |

| INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW) | | | | | | | | | |
|--|--------------|-------------------|--------|-------------------------|------------------------|-------------------|--------|-------------------------|------------------------|
| Options | Record Date | Regular Plan | | | | Retail Plan | | | |
| | | IDCW (₹ Per unit) | | NAV per unit (Cum IDCW) | NAV per unit (Ex IDCW) | IDCW (₹ Per unit) | | NAV per unit (Cum IDCW) | NAV per unit (Ex IDCW) |
| | | Individuals /HUF | Others | | | Individuals /HUF | Others | | |
| Monthly IDCW | Jan 25, 2024 | 0.0602 | 0.0602 | 10.2594 | 10.1992 | 0.0591 | 0.0591 | 10.0739 | 10.0148 |
| | Dec 26, 2023 | 0.0736 | 0.0736 | 10.2761 | 10.2025 | 0.0722 | 0.0722 | 10.0903 | 10.0181 |
| | Nov 28, 2023 | 0.0615 | 0.0615 | 10.2610 | 10.1995 | 0.0604 | 0.0604 | 10.0755 | 10.0151 |
| Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal. | | | | | | | | | |

| DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS | | |
|--|------------|--------------------------------|
| Security Name | Rating | Market Value as % of Net Asset |
| 7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25 | ICRA AAA | 0.33% |
| 6.18 Indian Bank Sr V Basel III Tier2(13/01/31) CALL | CRISIL AAA | 0.06% |
| 8.9% SBI Basel III Tier2 NCD (M2/11/2028) CALL2/11/23 | CRISIL AAA | 1.69% |
| 7.99% SBI Basel III Tier2 NCD (MD28/06/2029) CALL28/6/24 | CRISIL AAA | 0.67% |
| 6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25 | CRISIL AAA | 0.13% |
| 5.83% SBI Sr3 Basel III Tier2 (M26/10/30)CALL24/10/25 | CRISIL AAA | 1.40% |

| ENTRY & EXIT LOAD | |
|-------------------|-----|
| Entry Load: | NA |
| Exit Load: | Nil |

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS CREDIT RISK FUND

(An Open Ended Debt Scheme Predominantly Investing In AA And Below Rated Corporate Bonds (Excluding AA+ Rated Corporate Bonds).A relatively high interest rate risk and relatively high credit risk))

FACTSHEET

January 2024

INVESTMENT OBJECTIVE: To generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT

15th July 2014



MONTHLY AVERAGE

489.26Cr.

AS ON 31st January, 2024

481.29Cr.



RESIDUAL MATURITY*

2.37 years

MODIFIED DURATION*

1.85 years

MACAULAY DURATION*

1.94 years

Annualised Portfolio YTM*

8.61%

*in case of semi annual YTM, it will be annualised



BENCHMARK

NIFTY Credit Risk Bond Index C III



FUND MANAGER

Mr. Devang Shah

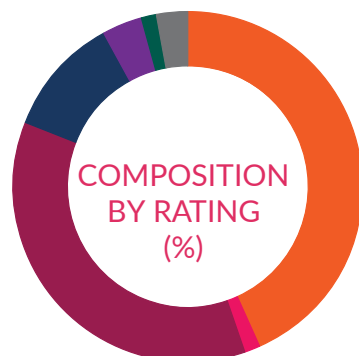
Work experience: 18 years. He has been managing this fund since 15th July 2014

Mr. Akhil Thakker

Work experience: 12 years. He has been managing this fund since 9th November 2021



- Corporate Bond - 73.10
- Government Bond - 14.21
- Floating Rate Note - 3.85
- Government Bond Strips - 3.48
- Commercial Paper - 2.08
- Pass Through Certificate - 0.39
- Net Current Assets - 2.89



- AAA, SOV & Equivalent - 43.26
- AA+ - 1.44
- AA - 36.27
- AA- - 11.04
- A+ - 3.71
- A - 1.39
- Net Current Assets - 2.89



PORTFOLIO

| Instrument Type/ Issuer Name | Rating | % of NAV |
|--|--------------------|----------------|
| CORPORATE BOND | | 73.10% |
| Samvardhana Motherson International Limited | IND AAA | 6.21% |
| Tata Projects Limited | IND AA | 5.00% |
| DLF Cyber City Developers Limited | CRISIL AA/ICRA AA+ | 4.93% |
| Godrej Housing Finance Limited | CRISIL AA | 4.86% |
| Birla Corporation Limited | ICRA AA | 4.80% |
| Godrej Industries Limited | CRISIL AA | 4.16% |
| Nexus Select Trust - REIT | CRISIL AAA | 4.13% |
| Sundew Properties Limited (Group company of Mindspace Business Parks REIT) | CRISIL AAA | 4.12% |
| Sepset Constructions Limited (Sembcorp group company) | CRISIL AAA | 3.72% |
| Bahadur Chand Investments Pvt Limited (Hero group Company) | ICRA AA | 3.12% |
| Nuvoco Vistas Corporation Limited | CRISIL AA- | 3.11% |
| Century Textiles & Industries Limited | CRISIL AA | 3.09% |
| G R Infraprojects Limited | CRISIL AA | 2.48% |
| CreditAccess Grameen Limited | IND AA- | 2.28% |
| Mindspace Business Parks REIT | CRISIL AAA | 2.07% |
| IndoStar Capital Finance Limited | CRISIL AA- | 2.06% |
| Veritas Finance Private Limited | CARE A+ | 2.06% |
| Greenlam Industries Limited | ICRA AA- | 2.04% |
| Poonawalla Housing Finance Limited | CARE AA- | 1.55% |
| Aadhar Housing Finance Limited | IND AA | 1.44% |
| Kogta Financial (India) Limited | ICRA A | 1.39% |
| Oriental Nagpur Betul Highway Limited | CRISIL AAA | 1.03% |
| SK Finance Limited | CRISIL A+ | 1.03% |
| Priapus Infrastructure Limited (Sembcorp group company) | CRISIL AAA | 0.99% |
| Citra Real Estate Limited (Sembcorp group company) | CRISIL AAA | 0.81% |
| JK Cement Limited | CARE AA+ | 0.62% |
| GOVERNMENT BOND | | 14.21% |
| 7.26% GOI (MD 06/02/2033) | Sovereign | 10.55% |
| 7.18% GOI (MD 14/08/2033) | Sovereign | 3.12% |
| 7.18% GOI (MD 24/07/2037) | Sovereign | 0.41% |
| 7.59% GOI (MD 20/03/2029) | Sovereign | 0.11% |
| 7.59% GOI (MD 11/01/2026) | Sovereign | 0.01% |
| FLOATING RATE NOTE | | 3.85% |
| JM Financial Credit Solution Limited | ICRA AA | 3.23% |
| SK Finance Limited | CRISIL A+ | 0.62% |
| GOVERNMENT BOND STRIPS | | 3.48% |
| Government of India | Sovereign | 3.48% |
| COMMERCIAL PAPER | | 2.08% |
| Tata Power Company Limited | CRISIL A1+ | 2.08% |
| PASS THROUGH CERTIFICATE | | 0.39% |
| First Business Receivables Trust (Originator - Reliance group company) (PTC backed by receivables of service fees payment from RIL subs) | CRISIL AAA(SO) | 0.39% |
| NET CURRENT ASSETS | | 2.89% |
| GRAND TOTAL | | 100.00% |

| PERFORMANCE (as on 31st January, 2024) | | | | | | | | | |
|--|---------|--|---------|--|---------|--|-----------------|--|-------------------|
| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | | Date of Inception |
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | |
| Axis Credit Risk Fund - Regular Plan - Growth | 7.10% | 10,710 | 5.74% | 11,827 | 5.89% | 13,315 | 6.98% | 19,059 | 15-Jul-14 |
| NIFTY Credit Risk Bond Index C III (Benchmark) | 9.87% | 10,987 | 8.41% | 12,747 | 9.05% | 15,423 | 9.24% | 23,271 | |
| NIFTY 10 yr Benchmark G-Sec (Additional Benchmark) | 8.51% | 10,851 | 3.41% | 11,061 | 5.83% | 13,275 | 6.86% | 18,857 | |
| Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 15th July 2014 and he manages 14 schemes of Axis Mutual Fund & Akhil Thakker is managing the scheme since 9th November 2021 and he manages 2 schemes of Axis Mutual Fund . Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10. | | | | | | | | | |

| INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW) | | | | | |
|--|--------------|-------------------|--------|-------------------------|------------------------|
| Options | Record Date | Regular Plan | | | |
| | | IDCW (₹ Per unit) | | NAV per unit (Cum IDCW) | NAV per unit (Ex IDCW) |
| | | Individuals /HUF | Others | | |
| Monthly IDCW | Jan 25, 2024 | 0.0563 | 0.0563 | 10.1182 | 10.0619 |
| | Dec 26, 2023 | 0.0605 | 0.0605 | 10.1235 | 10.0630 |
| | Nov 28, 2023 | 0.0616 | 0.0616 | 10.1248 | 10.0632 |
| Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal. | | | | | |

| DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS | | |
|--|------------|--------------------------------|
| Security Name | Rating | Market Value as % of Net Asset |
| 8.9% SBI Basel III Tier2 NCD (M2/11/2028) CALL2/11/23 | CRISIL AAA | 0.49% |

| ENTRY & EXIT LOAD | |
|-------------------|--|
| Entry Load: | NA |
| Exit Load: | If redeemed / switched-out within 12 months from the date of allotment :-For 10% of investment: Nil.For remaining investment: 1%.If redeemed/switched out after 12 months from the date of allotment: Nil. |

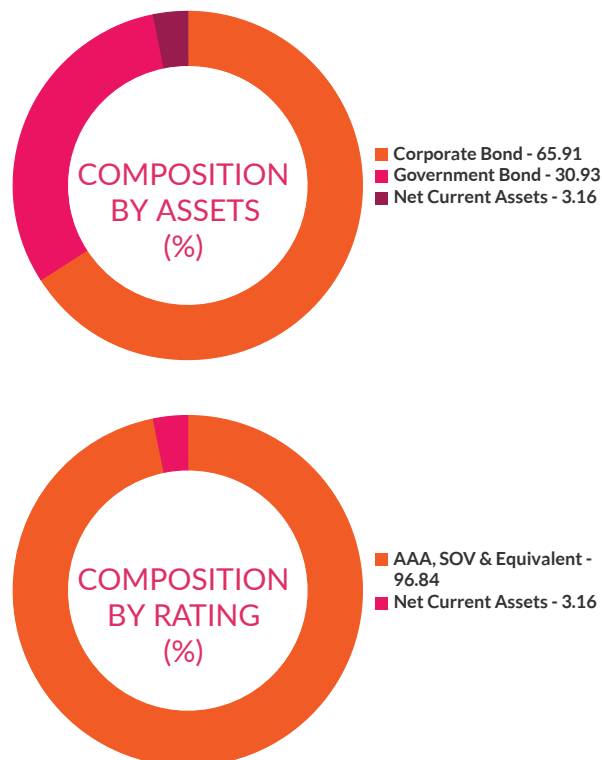
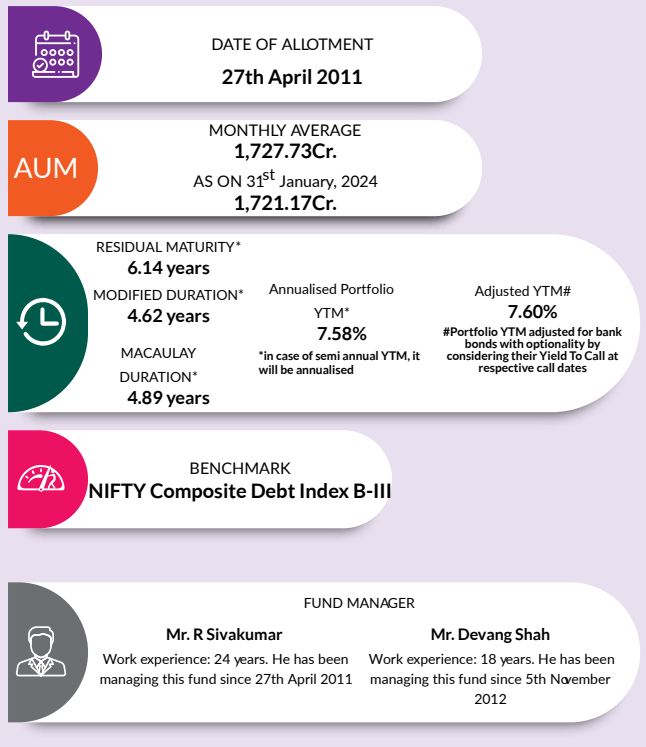
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS DYNAMIC BOND FUND

(An Open-Ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET
January 2024

INVESTMENT OBJECTIVE: To generate optimal returns while maintaining liquidity through active management of a portfolio of debt and money market instruments.



| PORTFOLIO | | |
|---|---------------------|----------------|
| Instrument Type/ Issuer Name | Rating | % of NAV |
| CORPORATE BOND | | 65.91% |
| HDFC Bank Limited | CRISIL AAA | 9.02% |
| National Bank For Agriculture and Rural Development | CRISIL AAA/ICRA AAA | 8.55% |
| Indian Railway Finance Corporation Limited | CRISIL AAA | 7.33% |
| National Highways Auth Of Ind | CRISIL AAA | 6.62% |
| Power Finance Corporation Limited | CRISIL AAA | 5.19% |
| REC Limited | CRISIL AAA | 4.81% |
| Food Corporation Of India (Central Government Guarantee Bonds) (Guarantee from Government of India) | CRISIL AAA(CE) | 4.56% |
| State Bank of India | CRISIL AAA | 4.51% |
| Power Grid Corporation of India Limited | CRISIL AAA | 4.19% |
| NHPC Limited | ICRA AAA/IND AAA | 4.08% |
| NTPC Limited | CRISIL AAA | 3.17% |
| Housing & Urban Development Corporation Limited | ICRA AAA | 2.72% |
| Indian Oil Corporation Limited | CRISIL AAA | 0.98% |
| India Infrastructure Fin Co Ltd | CRISIL AAA | 0.16% |
| STATE GOVERNMENT BOND | | 25.71% |
| 8.08% Tamilnadu SDL (MD 26/12/2028) | Sovereign | 7.76% |
| 6.87% Maharashtra SDL (MD 07/10/2030) | Sovereign | 3.37% |
| 8.2% Haryana SDL (MD 31/01/2028) | Sovereign | 2.68% |
| 6.63% Maharashtra SDL (MD 14/10/2030) | Sovereign | 1.88% |
| 6.5% Gujarat SDL (MD 11/11/2030) | Sovereign | 1.65% |
| 6.5% Gujarat SDL (MD 25/11/2030) | Sovereign | 1.37% |
| 6.7% Karnataka SDL (MD 23/09/2030) | Sovereign | 1.11% |
| 6.53% Karnataka SDL (MD 02/12/2030) | Sovereign | 1.10% |
| 6.51% Karnataka SDL (MD 30/12/2030) | Sovereign | 1.02% |
| 7.04% Gujarat SDL (MD 18/03/2030) | Sovereign | 0.92% |
| 6.83% Maharashtra SDL (MD 23/06/2031) | Sovereign | 0.84% |
| 7.7% Andhra Pradesh SDL (MD 06/04/2032) | Sovereign | 0.58% |
| 6.7% Gujarat SDL (MD 23/09/2030) | Sovereign | 0.56% |
| 7.78% Maharashtra SDL (MD 24/03/2029) | Sovereign | 0.29% |
| 7.83% Maharashtra SDL (MD 08/04/2030) | Sovereign | 0.29% |
| 6.84% Gujarat SDL (MD 07/10/2030) | Sovereign | 0.28% |
| GOVERNMENT BOND | | 5.22% |
| 7.26% GOI (MD 22/08/2032) | Sovereign | 2.63% |
| 7.32% GOI (MD 13/11/2030) | Sovereign | 1.76% |
| 7.1% GOI (MD 18/04/2029) | Sovereign | 0.76% |
| 6.19% GOI (MD 16/09/2034) | Sovereign | 0.05% |
| 8.60% GOI (MD 02/06/2028) | Sovereign | 0.02% |
| NET CURRENT ASSETS | | 3.16% |
| GRAND TOTAL | | 100.00% |

| PERFORMANCE (as on 31st January, 2024) | | | | | | | | | |
|---|---------|--|---------|--|---------|--|-----------------|--|-------------------|
| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | | Date of Inception |
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | |
| Axis Dynamic Bond Fund - Regular Plan - Growth Option | 6.79% | 10,679 | 4.36% | 11,367 | 7.17% | 14,143 | 7.84% | 26,227 | 27-Apr-11 |
| NIFTY Composite Debt Index B-III (Benchmark) | 7.80% | 10,780 | 5.78% | 11,839 | 7.78% | 14,546 | 8.11% | 27,084 | |
| NIFTY 10 yr Benchmark G-Sec (Additional Benchmark) | 8.51% | 10,851 | 3.41% | 11,061 | 5.83% | 13,275 | 6.50% | 22,358 | |
| Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 27th April 2011 and he manages 10 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund . Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10. | | | | | | | | | |

| INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW) | | | | | |
|--|--------------|-------------------|--------|-------------------------|------------------------|
| Options | | Regular Plan | | | |
| | | IDCW (₹ Per unit) | | NAV per unit (Cum IDCW) | NAV per unit (Ex IDCW) |
| | | Individuals /HUF | Others | | |
| Half Yearly IDCW | Sep 25, 2023 | 0.2000 | 0.2000 | 10.8729 | 10.8725 |
| | Mar 27, 2023 | 0.2500 | 0.2500 | 10.7043 | 10.7057 |
| | Sep 27, 2022 | 0.0560 | 0.0560 | 10.4068 | 10.3508 |
| | Dec 26, 2023 | 0.1000 | 0.1000 | 10.5425 | 10.5411 |
| Quarterly IDCW | Sep 25, 2023 | 0.1000 | 0.1000 | 10.5100 | 10.5097 |
| | Jun 26, 2023 | 0.1000 | 0.1000 | 10.4815 | 10.4850 |
| Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal. | | | | | |

| DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS | | |
|--|------------|--------------------------------|
| Security Name | Rating | Market Value as % of Net Asset |
| 6.8% SBI Sr1 Basel III Tier2 NCD (M21/08/35)CALL21/8/30 | CRISIL AAA | 4.65% |

| ENTRY & EXIT LOAD | |
|-------------------|-----|
| Entry Load: | NA |
| Exit Load: | Nil |

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS STRATEGIC BOND FUND

FACTSHEET

January 2024

(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk.)

INVESTMENT OBJECTIVE: To generate optimal returns in the medium term while maintaining liquidity of the portfolio by investing in debt and money market instruments.



DATE OF ALLOTMENT
28th March 2012



MONTHLY AVERAGE
1,951.59Cr.
AS ON 31st January, 2024
1,944.20Cr.



RESIDUAL MATURITY*
5.39 years
MODIFIED DURATION*
3.8 years
MACAULAY DURATION*
3.97 years

Annualised Portfolio YTM*
8.19%
*in case of semi annual YTM, it will be annualised

Adjusted YTM#
8.21%
#Portfolio YTM adjusted for bank bonds with optionality by considering their Yield To Call at respective call dates



BENCHMARK
NIFTY Medium Duration Debt Index C-III

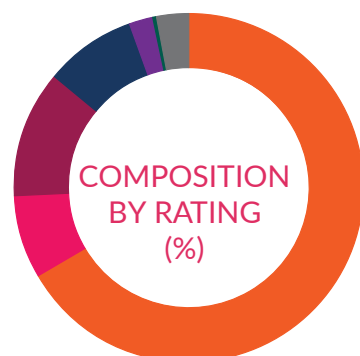


FUND MANAGER

Mr. Devang Shah Work experience: 18 years. He has been managing this fund since 5th November 2012

Mr. Akhil Thakker Work experience: 12 years. He has been managing this fund since 1st February 2023

Mr. Sachin Jain Work experience: 10 years. He has been managing this fund since 1st February 2023



PORTFOLIO

| Instrument Type/ Issuer Name | Rating | % of NAV |
|--|--------------------|----------|
| CORPORATE BOND | | |
| DLF Cyber City Developers Limited | ICRA AA+/CRISIL AA | 4.34% |
| Small Industries Dev Bank of India | CRISIL AAA | 3.87% |
| Tata Projects Limited | IND AA | 2.63% |
| REC Limited | CRISIL AAA | 2.58% |
| Mahanagar Telephone Nigam Limited (Central Government Guarantee Bonds) | IND AAA(CE) | 2.58% |
| National Bank For Agriculture and Rural Development | ICRA AAA | 2.57% |
| CreditAccess Grameen Limited | IND AA | 2.51% |
| Poonawalla Housing Finance Limited | CARE AA | 2.43% |
| Century Textiles & Industries Limited | CRISIL AA | 2.29% |
| Samvardhana Motherson International Limited | IND AAA | 2.05% |
| Summit Digital Infrastructure Limited (Brookfield Entity) | CRISIL AAA | 2.05% |
| IndoStar Capital Finance Limited | CRISIL AA | 2.04% |
| Mindspace Business Parks REIT | CRISIL AAA | 1.79% |
| Power Finance Corporation Limited | CRISIL AAA | 1.54% |
| Oriental Nagpur Betul Highway Limited | CRISIL AAA | 1.54% |
| Torrent Power Limited | CRISIL AA+ | 1.29% |
| Jamnagar Utilities & Power Private Limited (Reliance group company) | CRISIL AAA | 1.28% |
| Motilal Oswal Finvest Limited | ICRA AA | 1.28% |
| Godrej Properties Limited | ICRA AA+ | 1.28% |
| Tata Capital Housing Finance Limited | CRISIL AAA | 1.27% |
| India Grid Trust InvIT Fund | CRISIL AAA | 1.25% |
| State Bank of India | CRISIL AAA | 1.25% |
| Nexus Select Trust - REIT | CRISIL AAA | 1.02% |
| SK Finance Limited | CRISIL A+ | 1.02% |
| Greenlam Industries Limited | ICRA AA- | 0.96% |
| Malwa Solar Power Generation Private Limited (Sembcorp group company) | CRISIL AAA | 0.93% |
| G R Infraprojects Limited | CRISIL AA | 0.92% |
| Aadhar Housing Finance Limited | IND AA | 0.92% |
| Bharti Telecom Limited | CRISIL AA+ | 0.77% |
| Veritas Finance Private Limited | CARE A+ | 0.76% |
| Vector Green Prayagraj Solar Private Limited (Sembcorp group company) | CRISIL AAA | 0.67% |
| Nuvoco Vistas Corporation Limited | CRISIL AA- | 0.51% |
| Sundew Properties Limited (Group company of Mindspace Business Parks REIT) | CRISIL AAA | 0.51% |
| Kogta Financial (India) Limited | ICRA A | 0.34% |
| JK Cement Limited | CARE AA+ | 0.25% |
| Punjab National Bank | CRISIL AAA | 0.15% |
| National Highways Auth Of Ind | CRISIL AAA | 0.06% |
| GOVERNMENT BOND | | |
| 7.18% GOI (MD 24/07/2037) | Sovereign | 15.11% |
| 7.26% GOI (MD 06/02/2033) | Sovereign | 10.80% |
| 7.18% GOI (MD 14/08/2033) | Sovereign | 5.05% |
| 7.3% GOI (MD 19/06/2053) | Sovereign | 0.26% |
| 7.57% GOI (MD 17/06/2033) | Sovereign | 0.16% |
| 7.26% GOI (MD 22/08/2032) | Sovereign | 0.10% |
| 7.1% GOI (MD 18/04/2029) | Sovereign | 0.10% |
| 7.88% GOI (MD 19/03/2030) | Sovereign | 0.08% |
| 7.38% GOI (MD 20/06/2027) | Sovereign | 0.03% |
| 7.26% GOI (MD 14/01/2029) | Sovereign | 0.03% |
| 5.79% GOI (MD 11/05/2030) | Sovereign | 0.02% |
| 8.60% GOI (MD 02/06/2028) | Sovereign | 0.02% |
| 8.15% GOI (MD 24/11/2026) | Sovereign | #0.00% |
| 7.59% GOI (MD 20/03/2029) | Sovereign | #0.00% |
| FLOATING RATE NOTE | | |
| JM Financial Credit Solution Limited | ICRA AA | 2.21% |
| Muthoot Finance Limited | CRISIL AA+ | 1.28% |
| SK Finance Limited | CRISIL A+ | 0.42% |
| PASS THROUGH CERTIFICATE | | |
| Vajra Trust (Originator - Veritas Finance Private Limited) - Originator - Veritas Finance Private Limited | ICRA AAA(SO) | 1.38% |
| First Business Receivables Trust (Originator - Reliance group company) (PTC backed by receivables of service fees payment from RIL subs) | CRISIL AAA(SO) | 1.35% |
| STATE GOVERNMENT BOND | | |
| 7.78% Bihar SDL (MD 01/11/2031) | Sovereign | 1.56% |
| GOVERNMENT BOND STRIPS | | |
| Government of India | Sovereign | 1.53% |
| NET CURRENT ASSETS | | |
| | | 2.97% |
| GRAND TOTAL | | |
| | | 100.00% |

Values are less than 0.005%



PERFORMANCE

(as on 31st January, 2024)

| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | | Date of Inception |
|---|---------|--|---------|--|---------|--|-----------------|--|-------------------|
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | |
| Axis Strategic Bond Fund - Regular Plan - Growth Option | 7.48% | 10,748 | 5.60% | 11,778 | 6.75% | 13,867 | 7.95% | 24,765 | 28-Mar-12 |
| NIFTY Medium Duration Debt Index C-III (Benchmark) | 9.07% | 10,907 | 7.34% | 12,372 | 8.35% | 14,934 | 8.68% | 26,822 | |
| NIFTY 10 yr Benchmark G-Sec (Additional Benchmark) | 8.51% | 10,851 | 3.41% | 11,061 | 5.83% | 13,275 | 6.66% | 21,461 | |

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund & Akhil Thakker is managing the scheme since 1st February 2023 and he manages 2 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

| Options | Record Date | Regular Plan | | | |
|------------------|--------------|----------------------|--------|-------------------------|------------------------|
| | | IDCW (₹ Per unit) | | NAV per unit (Cum IDCW) | NAV per unit (Ex IDCW) |
| | | Individuals /HUF | Others | | |
| Half Yearly IDCW | Sep 25, 2023 | 0.5000 | 0.5000 | 10.7890 | 10.7869 |
| | Mar 27, 2023 | 0.5000 | 0.5000 | 10.8933 | 10.8974 |
| | Sep 27, 2022 | 0.5000 | 0.5000 | 11.0462 | 10.5462 |
| Quarterly IDCW | Dec 26, 2023 | 0.2000 | 0.2000 | 10.2693 | 10.2716 |
| | Sep 25, 2023 | 0.2000 | 0.2000 | 10.3105 | 10.3084 |
| | Jun 26, 2023 | 0.2000 | 0.2000 | 10.3765 | 10.3742 |

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

| Security Name | Rating | Market Value as % of Net Asset |
|--|------------|--------------------------------|
| 7.25% PNB Sr22 Basel III Tier2 (M14/10/30)CALL14/10/25 | CRISIL AA+ | 0.19% |



ENTRY & EXIT LOAD

| | |
|-------------|--|
| Entry Load: | NA |
| Exit Load: | If redeemed / switched-out within 12 months from the date of allotment For 10% of investment : Nil, For remaining investment : 1%. |

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21 Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

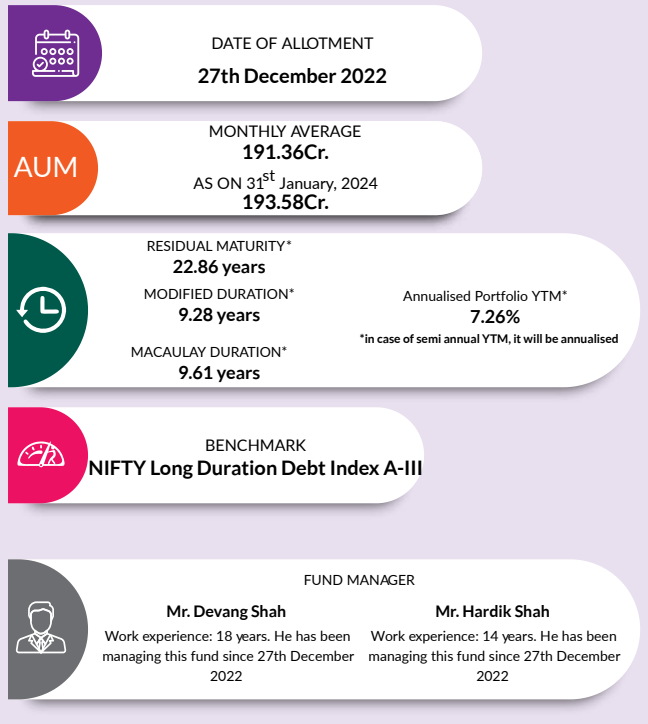
AXIS LONG DURATION FUND

(An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk)

FACTSHEET

January 2024

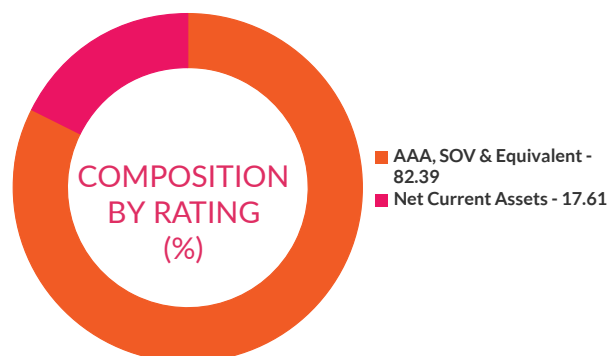
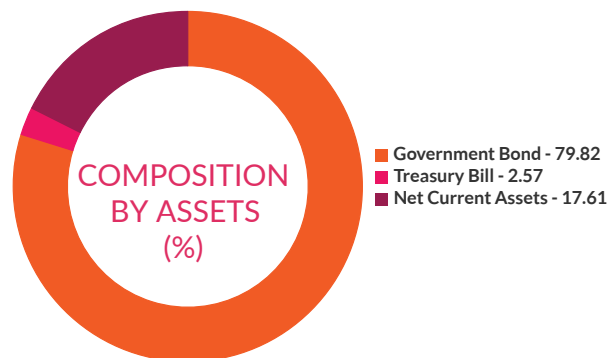
INVESTMENT OBJECTIVE: To generate optimal returns consistent with moderate levels of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt & Money Market Instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.



| PORTFOLIO | | |
|------------------------------|-----------|----------|
| Instrument Type/ Issuer Name | Rating | % of NAV |
| GOVERNMENT BOND | | |
| 7.36% GOI (MD 12/09/2052) | Sovereign | 79.82% |
| TREASURY BILL | | |
| 364 Days Tbill | Sovereign | 2.57% |
| NET CURRENT ASSETS | | |
| GRAND TOTAL | | |
| | | 100.00% |

| PERFORMANCE (as on 31st January, 2024) | | | | | | | | | |
|--|---------|--|---------|--|---------|--|-----------------|--|-------------------|
| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | | Date of Inception |
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | |
| Axis Long Duration Fund - Regular Plan - Growth | 8.26% | 10,826 | NA | NA | NA | NA | 8.30% | 10,913 | |
| NIFTY Long Duration Debt Index A-III (Benchmark) | 8.45% | 10,845 | NA | NA | NA | NA | 7.86% | 10,865 | 27-Dec-22 |
| NIFTY 1 Year T-Bill Index (Additional Benchmark) | 6.74% | 10,674 | NA | NA | NA | NA | 6.73% | 10,740 | |

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 27th December 2022 and he manages 14 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 27th December 2022 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹1000.



| INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW) | | | | | |
|---|--------------|-------------------|--------|-------------------------|------------------------|
| Options | Record Date | IDCW (₹ Per unit) | | Regular Plan | |
| | | Individuals /HUF | Others | NAV per unit (Cum IDCW) | NAV per unit (Ex IDCW) |
| Annual IDCW | Mar 27, 2023 | 2.5000 | 2.5000 | 1,025.3354 | 1,025.4372 |
| | Jan 25, 2024 | 8.0137 | 8.0137 | 1,012.0649 | 1,004.0512 |
| | Dec 26, 2023 | 9.3940 | 9.3940 | 1,011.7424 | 1,002.3485 |
| Monthly IDCW | Nov 28, 2023 | 3.5274 | 3.5274 | 1,004.4093 | 1,000.8819 |
| | Dec 26, 2023 | 2.5000 | 2.5000 | 1,063.9048 | 1,065.3168 |
| | Sep 25, 2023 | 2.5000 | 2.5000 | 1,056.7836 | 1,057.2346 |
| Quarterly IDCW | Jun 26, 2023 | 2.5000 | 2.5000 | 1,044.1582 | 1,044.0558 |

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

| ENTRY & EXIT LOAD | |
|-------------------|-----|
| Entry Load: | NA |
| Exit Load: | Nil |

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21 Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS GILT FUND

(An Open Ended Debt Scheme Investing In Government Securities Across Maturity. A relatively high interest rate risk and relatively low credit Risk.)

FACTSHEET
January 2024

INVESTMENT OBJECTIVE: The Scheme will aim to generate credit risk free returns through investments in sovereign securities issued by the Central Government and/or State Government.

DATE OF ALLOTMENT
23rd January 2012

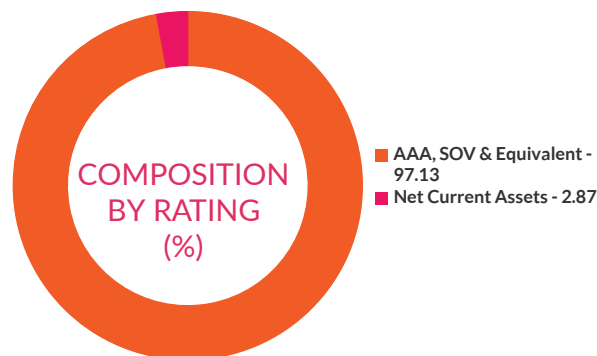
MONTHLY AVERAGE
244.38Cr.
AS ON 31st January, 2024
246.02Cr.

RESIDUAL MATURITY*
11.87 years
MODIFIED DURATION*
7.45 years
MACAULAY DURATION*
7.72 years

Annualised Portfolio YTM*
7.34%
*in case of semi annual YTM, it will be annualised

BENCHMARK
NIFTY All Duration G-Sec Index

FUND MANAGER
Mr. Devang Shah
Work experience: 18 years. He has been managing this fund since 5th November 2012
Mr. Sachin Jain
Work experience: 10 years. He has been managing this fund since 1st February 2023



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

| PORTFOLIO | | |
|-------------------------------|-----------|----------------|
| Instrument Type/ Issuer Name | Rating | % of NAV |
| GOVERNMENT BOND | | 94.22% |
| 7.18% GOI (MD 24/07/2037) | Sovereign | 54.64% |
| 7.26% GOI (MD 06/02/2033) | Sovereign | 20.43% |
| 7.18% GOI (MD 14/08/2033) | Sovereign | 15.08% |
| 7.3% GOI (MD 19/06/2053) | Sovereign | 4.08% |
| GOVERNMENT BOND STRIPS | | 2.91% |
| Government of India | Sovereign | 2.91% |
| NET CURRENT ASSETS | | 2.87% |
| GRAND TOTAL | | 100.00% |

| PERFORMANCE (as on 31st January, 2024) | | | | | | | |
|--|---------|--|---------|--|---------|--|-------------------|
| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception |
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | Date of Inception |
| Axis Gilt Fund - Regular Plan - Growth Option | 7.57% | 10,757 | 4.19% | 11,311 | 7.41% | 14,301 | 23-Jan-12 |
| NIFTY All Duration G-Sec Index (Benchmark) | 8.73% | 10,873 | 4.82% | 11,520 | 7.27% | 14,208 | |
| NIFTY 10 yr Benchmark G-Sec (Additional Benchmark) | 8.51% | 10,851 | 3.41% | 11,061 | 5.83% | 13,275 | |
| | | | | | | 21,172 | |

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

| INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW) | | | | | |
|---|--------------|-------------------|--------|-------------------------|------------------------|
| Options | Record Date | IDCW (₹ Per unit) | | NAV per unit (Cum IDCW) | NAV per unit (Ex IDCW) |
| | | Individuals /HUF | Others | | |
| Half Yearly IDCW | Sep 25, 2023 | 0.1000 | 0.1000 | 10.4514 | 10.4493 |
| | Mar 27, 2023 | 0.2500 | 0.2500 | 10.3412 | 10.3470 |
| | Sep 27, 2022 | 0.2500 | 0.2500 | 10.3458 | 10.0958 |
| Regular IDCW | Jan 25, 2024 | 0.0725 | 0.0725 | 10.1395 | 10.0670 |
| | Dec 26, 2023 | 0.0668 | 0.0668 | 10.1359 | 10.0691 |
| | Nov 28, 2023 | 0.0639 | 0.0639 | 10.0799 | 10.0160 |

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21 Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS ALL SEASONS DEBT FUND OF FUNDS

(An open ended fund of funds scheme investing in debt oriented mutual fund schemes)

FACTSHEET
January 2024

INVESTMENT OBJECTIVE: To generate optimal returns over medium term by investing primarily in debt oriented mutual fund schemes. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
28th January 2020



MONTHLY AVERAGE
172.97Cr.
AS ON 31st January, 2024
172.20Cr.



BENCHMARK
NIFTY Composite Debt Index



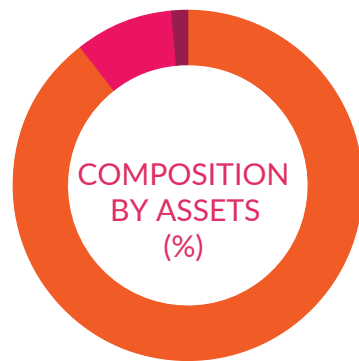
FUND MANAGER

Mr. R Sivakumar

Work experience: 24 years. He has been managing this fund since 28th January 2020

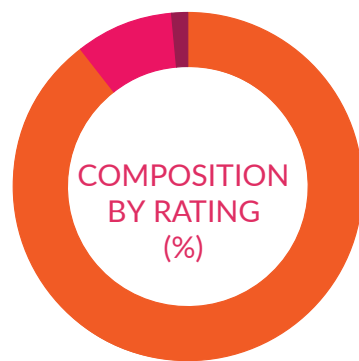
Mr. Devang Shah

Work experience: 18 years. He has been managing this fund since 1st February 2023



COMPOSITION BY ASSETS (%)

■ Mutual Fund Units - 89.47
■ Exchange Traded Funds - 9.05
■ Net Current Assets - 1.48



COMPOSITION BY RATING (%)

■ Mutual Fund Units - 89.47
■ Exchange Traded Funds - 9.05
■ Net Current Assets - 1.48



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed/switch out within 12 months from the date of allotment
- For 10% of investment : Nil
- For remaining investment : 1%
If redeemed/switch out after 12 months from the date of allotment: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.



PORTFOLIO

| Instrument Type/ Issuer Name | % of NAV |
|--|----------------|
| MUTUAL FUND UNITS | 89.47% |
| ICICI Prudential Constant Maturity Gilt Fund - Direct Plan - Growth Option | 14.89% |
| SBI Magnum Constant Maturity Fund - Direct Plan - Growth Option | 13.74% |
| HDFC Nifty G-Sec Sep 2032 Index Fund - Direct Plan - Growth Option | 11.42% |
| ICICI Prudential Medium Term Bond Fund - Direct Plan - Growth Option | 10.49% |
| Bandhan Gov Securities Fund- Constant Mat - Direct Plan - Growth Option | 9.98% |
| Axis Strategic Bond Fund - Direct Plan - Growth Option | 9.67% |
| HDFC Nifty G-Sec Jun 2036 Index Fund - Direct Plan - Growth Option | 9.35% |
| Axis Credit Risk Fund - Direct Plan - Growth Option | 7.52% |
| SBI CRISIL IBX Gilt Index June 2036 Fund - Direct Plan - Growth Option | 2.41% |
| EXCHANGE TRADED FUNDS | 9.05% |
| SBI Nifty 10 yr Benchmark G-Sec ETF | 9.05% |
| NET CURRENT ASSETS | 1.48% |
| GRAND TOTAL | 100.00% |



PERFORMANCE

(as on 31st January, 2024)

| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | | Date of Inception |
|--|---------|--|---------|--|---------|--|-----------------|--|-------------------|
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | |
| Axis All Seasons Debt Fund of Funds - Reg - Growth | 6.94% | 10,694 | 5.18% | 11,639 | NA | NA | 6.22% | 12,737 | 28-Jan-20 |
| NIFTY Composite Debt Index (Benchmark) | 7.78% | 10,778 | 5.02% | 11,587 | NA | NA | 6.60% | 12,921 | |
| NIFTY 1 Year T-Bill Index (Additional Benchmark) | 6.74% | 10,674 | 4.99% | 11,574 | NA | NA | 5.26% | 12,284 | |

Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 28th January 2020 and he manages 10 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 1st February 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

| Options | Record Date | Regular Plan | | | |
|------------------|--------------|-------------------|--------|-------------------------|------------------------|
| | | IDCW (₹ Per unit) | | NAV per unit (Cum IDCW) | NAV per unit (Ex IDCW) |
| | | Individuals /HUF | Others | | |
| Annual IDCW | Mar 27, 2023 | 0.2500 | 0.2500 | 11.7897 | 11.7936 |
| | Mar 28, 2022 | 0.2500 | 0.2500 | 11.5530 | 11.3030 |
| | Sep 25, 2023 | 0.4000 | 0.4000 | 12.0761 | 12.0723 |
| Half Yearly IDCW | Mar 27, 2023 | 0.5000 | 0.5000 | 12.1744 | 12.1784 |
| | Sep 27, 2022 | 0.5000 | 0.5000 | 12.2749 | 11.7749 |
| | Dec 26, 2023 | 0.2500 | 0.2500 | 10.9688 | 10.9768 |
| Quarterly IDCW | Sep 25, 2023 | 0.2000 | 0.2000 | 11.0047 | 11.0013 |
| | Jun 26, 2023 | 0.2000 | 0.2000 | 11.0706 | 11.0676 |

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units ₹10. IDCW means Income Distribution cum Capital Withdrawal.

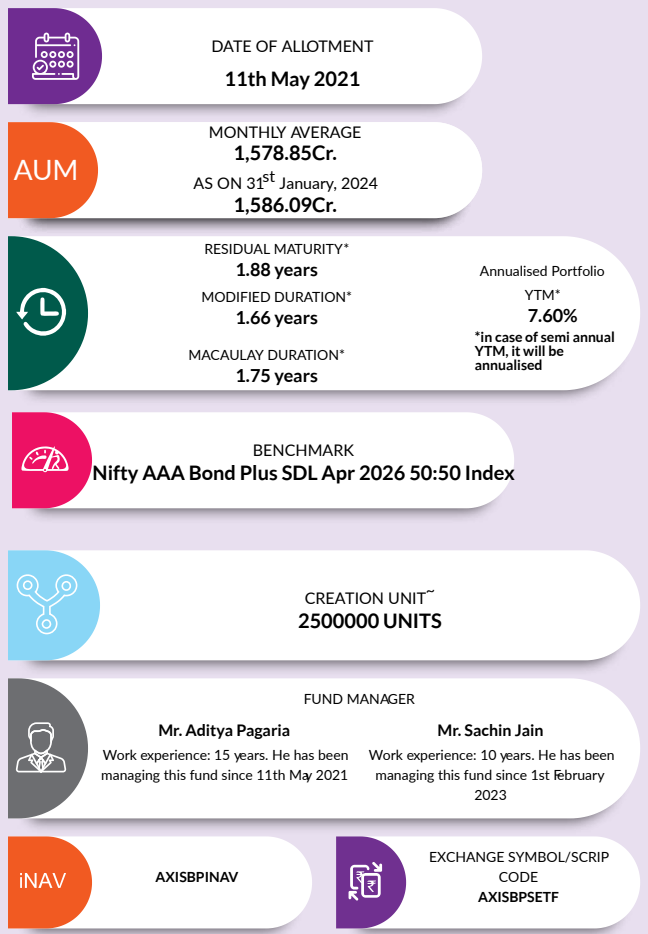
AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF

FACTSHEET

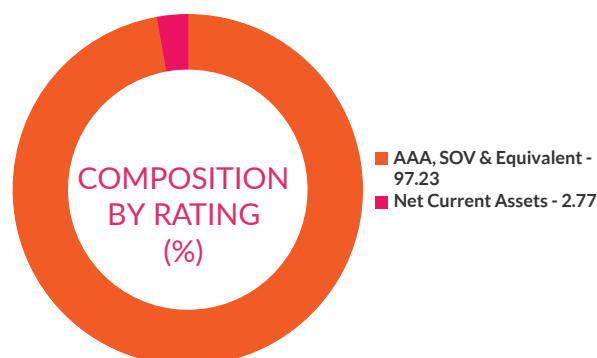
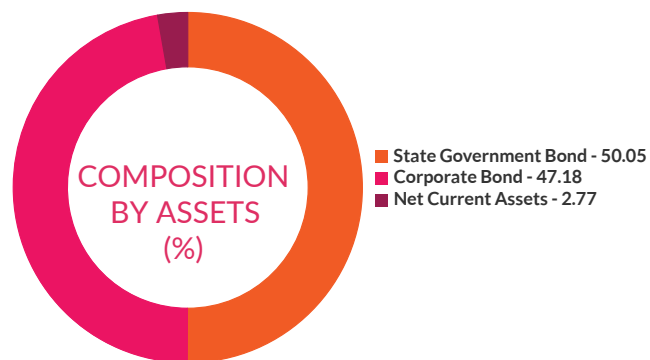
January 2024

(An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDI Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.)

INVESTMENT OBJECTIVE: To replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.



| PORTFOLIO | | |
|---|------------|----------------|
| Instrument Type/ Issuer Name | Rating | % of NAV |
| STATE GOVERNMENT BOND | | 50.05% |
| 6.18% Gujarat SDL MD (MD 31/03/2026) | Sovereign | 4.93% |
| 8.88% West Bengal SDL (MD 24/02/2026) | Sovereign | 4.35% |
| 8.83% Uttar Pradesh SDL (MD 24/02/2026) | Sovereign | 4.21% |
| 8.69% Tamilnadu SDL (MD 24/02/2026) | Sovereign | 3.95% |
| 8.57% West Bengal SDL (MD 09/03/2026) | Sovereign | 3.54% |
| 8.51% Maharashtra SDL (MD 09/03/2026) | Sovereign | 3.25% |
| 8.47% Maharashtra SDL (MD 10/02/2026) | Sovereign | 3.21% |
| 8.27% Gujarat SDL (MD 13/01/2026) | Sovereign | 2.56% |
| 6.18% Gujarat SDL (MD 25/01/2026) | Sovereign | 2.28% |
| 8.27% Karnataka SDL (MD 13/01/2026) | Sovereign | 2.24% |
| 8.67% Karnataka SDL (MD 24/02/2026) | Sovereign | 1.61% |
| 8.53% Tamil Nadu SDL (MD 09/03/2026) | Sovereign | 1.61% |
| 8.34% Uttar Pradesh SDL (MD 13/01/2026) | Sovereign | 1.55% |
| 8.25% Maharashtra SDL (MD 13/01/2026) | Sovereign | 1.24% |
| 8.53% Uttar Pradesh SDL (MD 10/02/2026) | Sovereign | 0.97% |
| 8.38% Tamil Nadu SDL (MD 27/01/2026) | Sovereign | 0.96% |
| 8.28% Karnataka SDL (MD 06/03/2026) | Sovereign | 0.96% |
| 8.27% Tamilnadu SDL (MD 13/01/2026) | Sovereign | 0.96% |
| 8% Gujarat SDL(MD 20/04/2026) | Sovereign | 0.96% |
| 8.23% Maharashtra SDL (09/09/2025) | Sovereign | 0.96% |
| 8.16% Karnataka SDL (MD 26/11/2025) | Sovereign | 0.93% |
| 8.22% Karnataka SDL (MD 09/12/2025) | Sovereign | 0.64% |
| 8.14% Karnataka SDL (MD 13/11/2025) | Sovereign | 0.64% |
| 8.67% Maharastra SDL (MD 24/02/2026) | Sovereign | 0.42% |
| 8.49% Tamil Nadu SDL (MD 10/02/2026) | Sovereign | 0.32% |
| 8.38% Karnataka SDL (MD 27/01/2026) | Sovereign | 0.32% |
| 8.01% Tamilnadu SDL (MD 20/04/2026) | Sovereign | 0.32% |
| 5.95% Tamilnadu SDL (MD 13/05/2025) | Sovereign | 0.15% |
| CORPORATE BOND | | 47.18% |
| Power Finance Corporation Limited | CRISIL AAA | 14.34% |
| REC Limited | CRISIL AAA | 14.19% |
| Export Import Bank of India | CRISIL AAA | 9.45% |
| Indian Oil Corporation Limited | CRISIL AAA | 5.06% |
| NTPC Limited | CRISIL AAA | 4.13% |
| NET CURRENT ASSETS | | 2.77% |
| GRAND TOTAL | | 100.00% |



| PERFORMANCE | | (as on 31st January, 2024) | | | | | | | |
|---|---------|--|---------|--|---------|--|-----------------|--|-------------------|
| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | | Date of Inception |
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | |
| Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF | 7.26% | 10,726 | NA | NA | NA | NA | 4.88% | 11,387 | 11-May-21 |
| Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark) | 7.44% | 10,744 | NA | NA | NA | NA | 4.98% | 11,417 | |
| NIFTY 10 yr Benchmark G-Sec (Additional Benchmark) | 8.51% | 10,851 | NA | NA | NA | NA | 3.44% | 10,965 | |
| Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 11th May 2021 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10. | | | | | | | | | |

| ENTRY & EXIT LOAD | |
|-------------------|-----|
| Entry Load: | NA |
| Exit Load: | Nil |

| Fund Name | Date | Tracking Difference (Annualised) | | | | |
|---|-------------|----------------------------------|--------|--------|---------|-----------------|
| | | 1 year | 3 year | 5 year | 10 year | Since Inception |
| Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF | 31 Jan 2024 | -0.18% | - | - | - | -0.10% |

AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF FOF

(An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)

FACTSHEET
January 2024

INVESTMENT OBJECTIVE: To invest in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open-ended Target Maturity Exchange Traded Fund with objective to replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
20th October 2021



MONTHLY AVERAGE
290.65Cr.
AS ON 31st January, 2024
291.19Cr.



BENCHMARK
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index



FUND MANAGER
Mr. Aditya Pagaria
Work experience: 15 years. He has been managing this fund since 20th October 2021



PORTFOLIO

| Instrument Type/ Issuer Name | % of NAV |
|---|----------------|
| EXCHANGE TRADED FUNDS | 99.80% |
| Axis Nifty AAA Bond Plus SDL Apr 2026 50-50 ETF | 99.80% |
| NET CURRENT ASSETS | 0.20% |
| GRAND TOTAL | 100.00% |



PERFORMANCE (2024)

| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | | Date of Inception |
|--|---------|--|---------|--|---------|--|-----------------|--|-------------------|
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | |
| Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Regular - Growth | 7.01% | 10,701 | NA | NA | NA | NA | 4.36% | 11,022 | |
| Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark) | 7.44% | 10,744 | NA | NA | NA | NA | 4.79% | 11,127 | 20-Oct-21 |
| NIFTY 10 yr Benchmark G-Sec (Additional Benchmark) | 8.51% | 10,851 | NA | NA | NA | NA | 4.30% | 11,008 | |

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 20th October 2021 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

COMPOSITION BY ASSETS (%)

- Exchange Traded Funds - 99.80
- Net Current Assets - 0.20

COMPOSITION BY RATING (%)

- Net Current Assets - 0.20



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

AXIS US TREASURY DYNAMIC BOND ETF FUND OF FUND

(An open ended fund of fund investing in ETFs wherein the underlying investments comprise of US treasury securities across duration)

FACTSHEET

January 2024

INVESTMENT OBJECTIVE: The primary investment objective of the Scheme is to provide regular income by investing in units of overseas ETFs where the investment mandate is to invest in US treasury securities across duration. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT
22nd December 2023



MONTHLY AVERAGE
65.70Cr.
AS ON 31st January, 2024
71.47Cr.



RESIDUAL MATURITY*
7.69 years
MODIFIED DURATION*
6.68 years
Annualised Portfolio YTM*
4.54%
*In case of semi annual YTM, it will be annualised



BENCHMARK
Bloomberg US Intermediate Treasury TRI



FUND MANAGER
Mr. Vinayak Jayanath
(for Foreign Securities)
Work experience: 7 years. He has been managing this fund since 27th December 2023



PORTFOLIO

| Instrument Type/ Issuer Name | % of NAV |
|--|----------------|
| International Exchange Traded Funds | 98.17% |
| iShares USD Treasury Bond 7-10yr UCITS ETF | 82.60% |
| iShares USD Treasury Bond 3-7yr UCITS ETF | 15.57% |
| NET CURRENT ASSETS | 1.83% |
| GRAND TOTAL | 100.00% |



ENTRY & EXIT LOAD

| | |
|-------------|---|
| Entry Load: | NA |
| Exit Load: | If redeemed / switched-out within 1 month from the date of allotment: 0.25% If redeemed/switched-out after 1 month from the date of allotment: Nil |

Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided. Since the fund has not completed 1-year annualized tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.



COMPOSITION
BY ASSETS
(%)

- International Exchange Traded Funds - 98.17
- Net Current Assets - 1.83



COMPOSITION
BY RATING
(%)

- Net Current Assets - 1.83

AXIS CRISIL IBX 70:30 CPSE PLUS SDL APRIL 2025 INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - Apr2025. A moderate interest rate risk and relatively low credit risk)

FACTSHEET

January 2024

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX 70:30 CPSE Plus SDL April 2025 before expenses, subject to tracking errors.



DATE OF ALLOTMENT
28th January 2022



MONTHLY AVERAGE
574.81Cr.
AS ON 31st January, 2024
575.25Cr.



RESIDUAL MATURITY*
1.09 years
MODIFIED DURATION*
0.97 years
MACAULAY DURATION*
1.04 years

Annualised Portfolio
YTM*
7.71%
*in case of semi annual
YTM, it will be
annualised



BENCHMARK
CRISIL IBX 70:30 CPSE Plus SDL - April 2025



FUND MANAGER

Mr. Devang Shah

Work experience: 18 years. He has been managing this fund since 28th January 2022

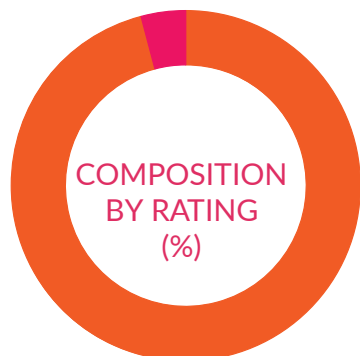
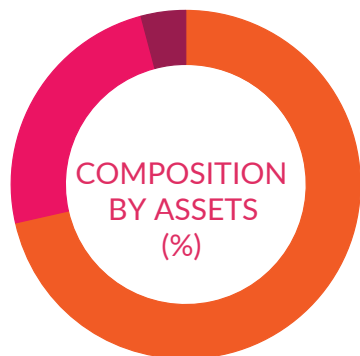
Mr. Sachin Jain

Work experience: 10 years. He has been managing this fund since 1st February 2023



PORTFOLIO

| Instrument Type/ Issuer Name | Rating | % of NAV |
|---|---------------------|----------------|
| CORPORATE BOND | | 71.45% |
| Power Finance Corporation Limited | CRISIL AAA | 13.85% |
| National Bank For Agriculture and Rural Development | CRISIL AAA/ICRA AAA | 13.70% |
| Indian Oil Corporation Limited | CRISIL AAA | 13.19% |
| REC Limited | CRISIL AAA | 12.58% |
| National Housing Bank | CRISIL AAA | 11.21% |
| Power Grid Corporation of India Limited | CRISIL AAA | 6.91% |
| STATE GOVERNMENT BOND | | 24.42% |
| 8.03% Gujarat SDL (MD 16/04/2025) | Sovereign | 13.13% |
| 6.03% Rajasthan SDL (MD 11/03/2025) | Sovereign | 4.28% |
| 8.05% Karnataka SDL (MD 25/02/2025) | Sovereign | 3.50% |
| 8.09% Madhya Pradesh SDL (MD 11/03/2025) | Sovereign | 1.75% |
| 8.06% Tamilnadu SDL (MD 29/04/2025) | Sovereign | 0.88% |
| 8.1% West Bangal SDL (MD 28/01/2025) | Sovereign | 0.88% |
| NET CURRENT ASSETS | | 4.13% |
| GRAND TOTAL | | 100.00% |



PERFORMANCE

(as on 31st January, 2024)

| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | | Date of Inception |
|--|---------|--|---------|--|---------|--|-----------------|--|-------------------|
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | |
| Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Regular Plan - Growth Option | 7.02% | 10,702 | NA | NA | NA | NA | 4.60% | 10,946 | |
| CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark) | 7.75% | 10,775 | NA | NA | NA | NA | 5.18% | 11,068 | 28-Jan-22 |
| NIFTY 10 yr Benchmark G-Sec (Additional Benchmark) | 8.51% | 10,851 | NA | NA | NA | NA | 5.40% | 11,114 | |

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 28th January, 2022 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

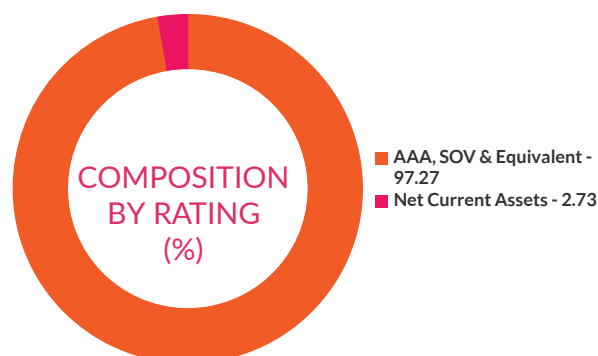
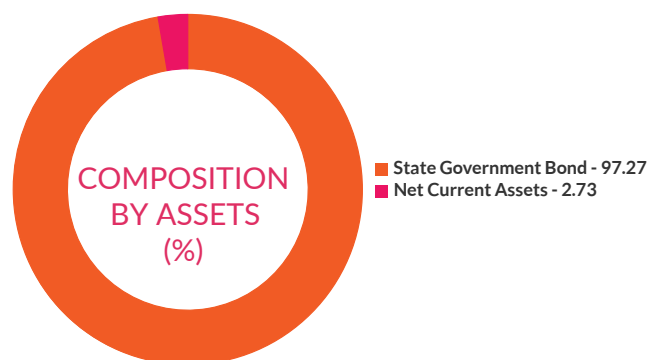
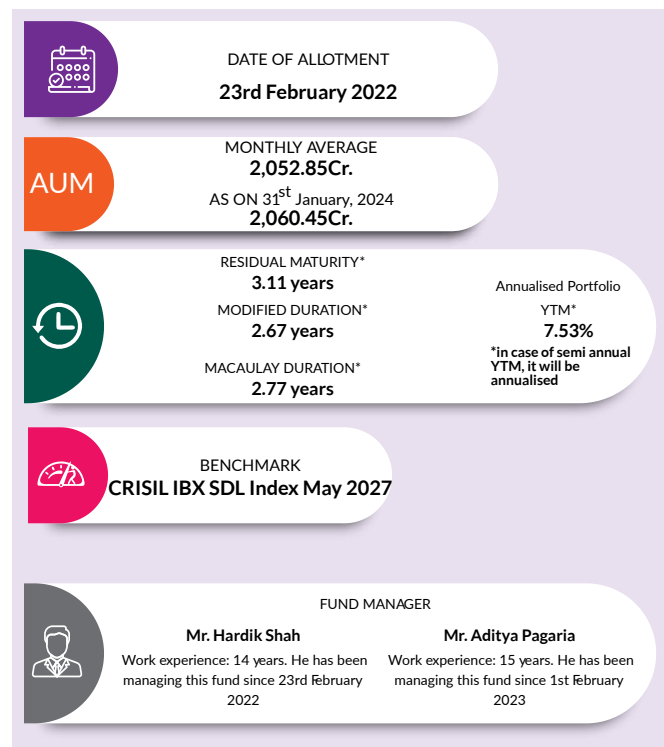
| Fund Name | Date | Tracking Difference (Annualised) | | | | |
|---|-----------|----------------------------------|--------|--------|---------|-----------------|
| | | 1 year | 3 year | 5 year | 10 year | Since Inception |
| Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund | 31-Jan-24 | -0.72% | - | - | - | -0.58% |

AXIS CRISIL IBX SDL MAY 2027 INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index - May 2027 A Relatively High Interest Rate Risk and Relatively Low Credit risk)

FACTSHEET
January 2024

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX SDL Index May 2027 before expenses, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.



| PORTFOLIO | | |
|--|-----------|----------------|
| Instrument Type/ Issuer Name | Rating | % of NAV |
| STATE GOVERNMENT BOND | | 97.27% |
| 7.51% Maharashtra SDL (MD 24/05/2027) | Sovereign | 16.30% |
| 7.52% Gujarat SDL (MD 24/05/2027) | Sovereign | 9.73% |
| 6.58% Gujarat SDL (MD 31/03/2027) | Sovereign | 8.30% |
| 7.52% Tamilnadu SDL (MD 24/05/2027) | Sovereign | 7.55% |
| 7.59% Karnataka SDL (MD 15/02/2027) | Sovereign | 5.85% |
| 7.53% Haryana SDL (MD 24/05/2027) | Sovereign | 5.50% |
| 7.71% Gujarat SDL (MD 01/03/2027) | Sovereign | 4.40% |
| 7.86% Karnataka SDL (MD 15/03/2027) | Sovereign | 3.73% |
| 6.54% Maharashtra SDL (MD 09/02/2027) | Sovereign | 3.32% |
| 7.52% Uttar Pradesh SDL (MD 24/05/2027) | Sovereign | 3.07% |
| 7.62% Uttar Pradesh SDL (MD 15/02/2027) | Sovereign | 2.93% |
| 7.92% West Bangal SDL (MD 15/03/2027) | Sovereign | 2.85% |
| 7.59% Karnataka SDL (MD 29/03/2027) | Sovereign | 2.78% |
| 7.51% Rajasthan SDL (MD 24/05/2027) | Sovereign | 2.43% |
| 6.72% Kerala SDL (MD 24/03/2027) | Sovereign | 2.38% |
| 7.78% Bihar SDL (MD 01/03/2027) | Sovereign | 2.20% |
| 7.61% Tamil Nadu SDL (MD 15/02/2027) | Sovereign | 1.95% |
| 7.62% Tamilnadu SDL (MD 29/03/2027) | Sovereign | 1.71% |
| 7.6% Madhya Pradesh SDL (MD 15/02/2027) | Sovereign | 1.46% |
| 7.88% Chattisgarh SDL (MD 15/03/2027) | Sovereign | 1.23% |
| 7.78% West Bengal SDL (MD 01/03/2027) | Sovereign | 1.22% |
| 7.74% Tamilnadu SDL (MD 01/03/2027) | Sovereign | 1.22% |
| 7.59% Gujarat SDL (MD 15/02/2027) | Sovereign | 0.98% |
| 7.87% Uttar Pradesh SDL (MD 15/03/2027) | Sovereign | 0.74% |
| 7.64% West Bangal SDL (MD 29/03/2027) | Sovereign | 0.73% |
| 7.85% Rajasthan SDL (MD 15/03/2027) | Sovereign | 0.49% |
| 7.75% Karnatak SDL (MD 01/03/2027) | Sovereign | 0.49% |
| 7.77% Kerala SDL (MD 01/03/2027) | Sovereign | 0.49% |
| 7.61% Uttar Pradesh SDL (MD 11/05/2027) | Sovereign | 0.49% |
| 7.19% Gujarat SDL (MD 25/01/2027) | Sovereign | 0.48% |
| 7.76% Madhya Pradesh SDL (MD 01/03/2027) | Sovereign | 0.24% |
| 7.80% Haryana SDL 2027 (MD 01/03/2027) | Sovereign | 0.02% |
| NET CURRENT ASSETS | | 2.73% |
| GRAND TOTAL | | 100.00% |

**PERFORMANCE****(as on 31st January, 2024)**

| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | | Date of Inception |
|--|---------|--|---------|--|---------|--|-----------------|--|-------------------|
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | |
| Axis CRISIL IBX SDL May 2027 Index Fund - Regular Plan - Growth Option | 7.08% | 10,708 | NA | NA | NA | NA | 4.60% | 10,910 | |
| CRISIL IBX SDL Index May 2027 (Benchmark) | 7.53% | 10,753 | NA | NA | NA | NA | 5.50% | 11,093 | 23-Feb-22 |
| NIFTY 10 yr Benchmark G-Sec (Additional Benchmark) | 8.51% | 10,851 | NA | NA | NA | NA | 5.38% | 11,069 | |

Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Shah is managing the scheme since 23rd February 2022 and he manages 10 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st February 2023 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**ENTRY & EXIT LOAD**

| | |
|-------------|-----|
| Entry Load: | NA |
| Exit Load: | Nil |

| Fund Name | Date | Tracking Difference (Annualised) | | | | |
|---|-------------|----------------------------------|--------|--------|---------|-----------------|
| | | 1 year | 3 year | 5 year | 10 year | Since Inception |
| Axis CRISIL IBX SDL May 2027 Index Fund | 31 Jan 2024 | -0.45% | - | - | - | -0.91% |

AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk)

FACTSHEET

January 2024

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the Nifty SDL Sep 2026 Index before expenses, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved..

DATE OF ALLOTMENT
22nd November 2022

MONTHLY AVERAGE
76.29Cr.
AS ON 31st January, 2024
76.53Cr.

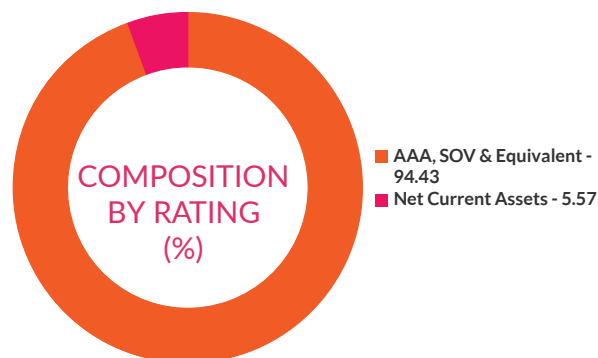
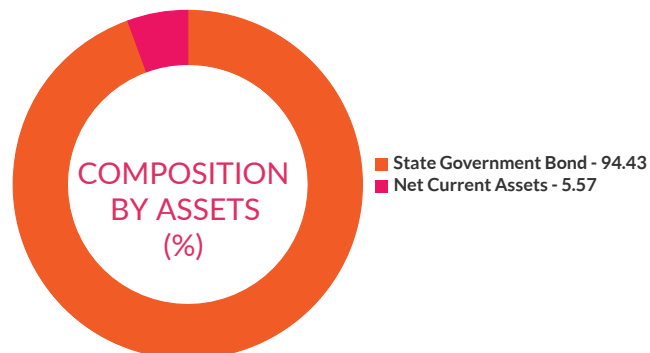
RESIDUAL MATURITY*
2.45 years
MODIFIED DURATION*
2.13 years
MACAULAY DURATION*
2.21 years

Annualised Portfolio YTM*
7.51%
*in case of semi annual YTM, it will be annualised

BENCHMARK
Nifty SDL Sep 2026 Index

FUND MANAGER
Mr. Aditya Pagaria
Work experience: 15 years. He has been managing this fund since 22nd November 2022
Mr. Sachin Jain
Work experience: 10 years. He has been managing this fund since 1st February 2023

| PORTFOLIO | | |
|---------------------------------------|-----------|----------------|
| Instrument Type/ Issuer Name | Rating | % of NAV |
| STATE GOVERNMENT BOND | | 94.43% |
| 7.38% Rajasthan SDL (MD 14/09/2026) | Sovereign | 52.21% |
| 6.24% Maharashtra SDL (MD 11/08/2026) | Sovereign | 10.18% |
| 7.61% Kerala SDL (MD 09/08/2026) | Sovereign | 6.56% |
| 7.6% Gujarat SDL (MD 09/08/2026) | Sovereign | 6.56% |
| 7.37% Tamilnadu SDL (MD 14/09/2026) | Sovereign | 6.53% |
| 7.17% Rajasthan SDL (MD 28/09/2026) | Sovereign | 6.49% |
| 7.58% Maharashtra SDL(MD 24/08/2026) | Sovereign | 2.62% |
| 7.37% Maharashtra SDL (MD 14/09/2026) | Sovereign | 1.96% |
| 7.59% Kerala SDL (MD 24/08/2026) | Sovereign | 1.31% |
| NET CURRENT ASSETS | | 5.57% |
| GRAND TOTAL | | 100.00% |



| PERFORMANCE (as on 31st January, 2024) | | | | | | | | |
|---|---------|--|---------|--|---------|--|-----------------|--|
| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | |
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- |
| Axis Nifty SDL September 2026 Debt Index Fund - Regular Plan - Growth | 6.93% | 10,693 | NA | NA | NA | NA | 6.96% | 10,835 |
| Nifty SDL Sep 2026 Index (Benchmark) | 7.53% | 10,753 | NA | NA | NA | NA | 7.41% | 10,889 |
| NIFTY 10 yr Benchmark G-Sec (Additional Benchmark) | 8.51% | 10,851 | NA | NA | NA | NA | 7.93% | 10,952 |

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 22nd November 2022 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

| ENTRY & EXIT LOAD | |
|-------------------|-----|
| Entry Load: | NA |
| Exit Load: | Nil |

| Fund Name | Date | Tracking Difference (Annualised) | | | | |
|---|-----------|----------------------------------|--------|--------|---------|-----------------|
| | | 1 year | 3 year | 5 year | 10 year | Since Inception |
| Axis Nifty SDL September 2026 Debt Index Fund | 31-Jan-24 | -0.60% | - | - | - | -0.45% |

AXIS CRISIL IBX 50:50 GILT PLUS SDL JUNE 2028 INDEX FUND

(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index - June 2028. Relatively High interest rate risk and Relatively Low Credit Risk)

FACTSHEET

January 2024

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL June 2028 before expenses, subject to tracking errors.



DATE OF ALLOTMENT
24th January 2023



MONTHLY AVERAGE
67.46Cr.
AS ON 31st January, 2024
67.67Cr.



RESIDUAL MATURITY*
3.94 years
MODIFIED DURATION*
3.29 years
MACAULAY DURATION*
3.41 years

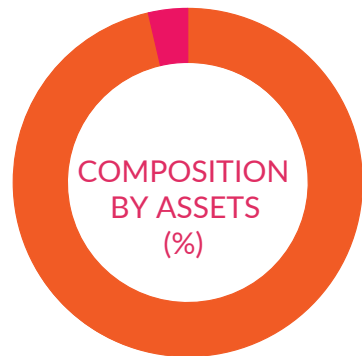
Annualised Portfolio
YTM*
7.37%
*in case of semi annual
YTM, it will be
annualised



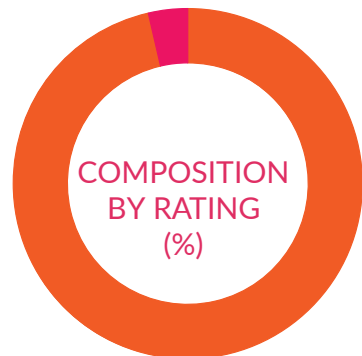
BENCHMARK
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028



FUND MANAGER
Mr. Hardik Shah
Work experience: 14 years. He has been managing this fund since 24th January 2023



Government Bond - 96.37
Net Current Assets - 3.63



AAA, SOV & Equivalent - 96.37
Net Current Assets - 3.63



ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil



PORTFOLIO

| Instrument Type/ Issuer Name | Rating | % of NAV |
|--------------------------------------|-----------|----------------|
| STATE GOVERNMENT BOND | | 53.00% |
| 8.05% Tamilnadu SDL (MD 18/04/2028) | Sovereign | 22.67% |
| 8.44% Rajasthan SDL (MD 07/03/2028) | Sovereign | 7.64% |
| 8.15% Tamil Nadu SDL (MD 09/05/2028) | Sovereign | 7.58% |
| 8.16% Rajasthan SDL (MD 09/05/2028) | Sovereign | 7.57% |
| 8% Kerala SDL (MD 11/04/2028) | Sovereign | 7.53% |
| GOVERNMENT BOND | | 43.36% |
| 7.17% GOI (MD 08/01/2028) | Sovereign | 43.36% |
| NET CURRENT ASSETS | | 3.63% |
| GRAND TOTAL | | 100.00% |



PERFORMANCE

(as on 31st January, 2024)

| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | | Date of Inception |
|---|---------|--|---------|--|---------|--|-----------------|--|-------------------|
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | |
| Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund - Regular Plan - Growth Option | 7.42% | 10,742 | NA | NA | NA | NA | 7.11% | 10,725 | 24-Jan-23 |
| CRISIL IBX 50:50 Gilt Plus SDL Index June 2028 (Benchmark) | 7.81% | 10,781 | NA | NA | NA | NA | 7.64% | 10,779 | |
| NIFTY 1 Year T-Bill Index (Additional Benchmark) | 6.74% | 10,674 | NA | NA | NA | NA | 6.73% | 10,686 | |

Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Shah is managing the scheme since 24th January 2023 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

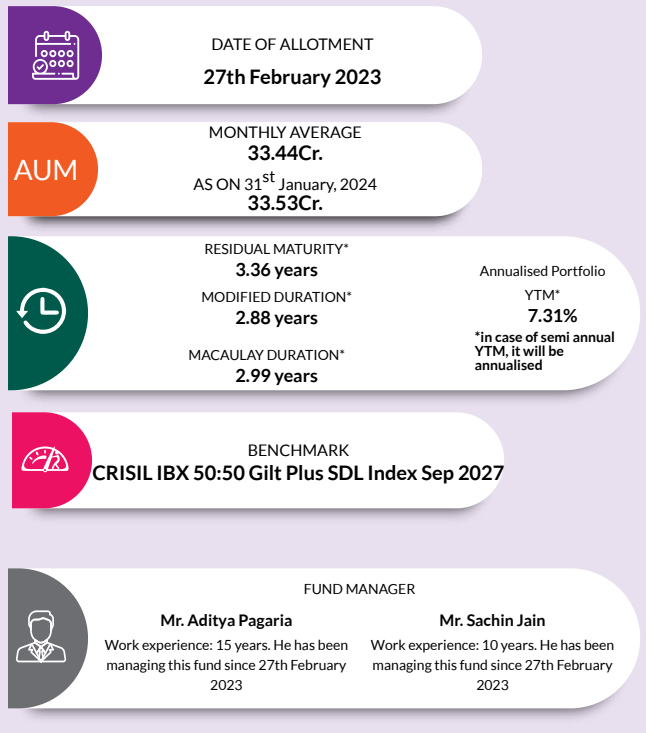
| Fund Name | Date | Tracking Difference (Annualised) | | | | |
|--|-----------|----------------------------------|--------|--------|---------|-----------------|
| | | 1 year | 3 year | 5 year | 10 year | Since Inception |
| Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund | 31-Jan-24 | -0.39% | - | - | - | -0.53% |

AXIS CRISIL IBX 50:50 GILT PLUS SDL SEPTEMBER 2027 INDEX FUND

(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027. Relatively High interest rate risk and Relatively Low Credit Risk)

FACTSHEET
January 2024

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index September 2027 before expenses, subject to tracking errors. However, is be no assurance or guarantee that the investment objective of the Scheme will be achieved.

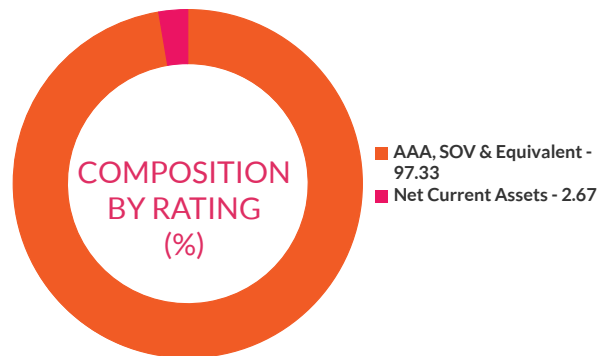
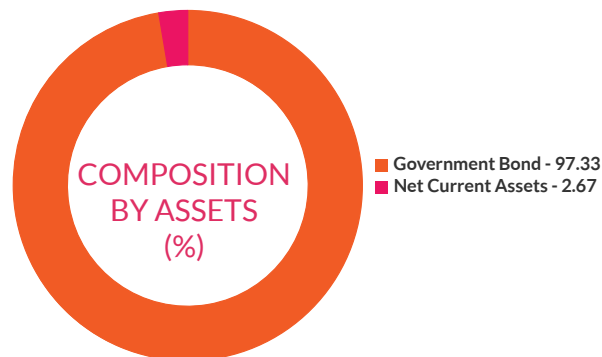


| PORTFOLIO | | |
|---------------------------------------|-----------|----------------|
| Instrument Type/ Issuer Name | Rating | % of NAV |
| GOVERNMENT BOND | | 54.23% |
| 7.38% GOI (MD 20/06/2027) | Sovereign | 54.23% |
| STATE GOVERNMENT BOND | | 43.10% |
| 7.33% Maharashtra SDL (MD 13/09/2027) | Sovereign | 29.75% |
| 7.23% Tamilnadu SDL (MD 14/06/2027) | Sovereign | 13.35% |
| NET CURRENT ASSETS | | 2.67% |
| GRAND TOTAL | | 100.00% |

| PERFORMANCE (as on 31st January, 2024) | | | | | |
|--|----------------------|--|----------------------|--|-------------------|
| Period | 6 Months | | Since Inception | | Date of Inception |
| | Simple Annualized(%) | Current Value of Investment of ₹10,000/- | Simple Annualized(%) | Current Value of Investment of ₹10,000/- | |
| Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Regular Plan - Growth Option | 6.91% | 10,342 | 7.93% | 10,734 | 27-Feb-23 |
| CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027 (Benchmark) | 7.25% | 10,359 | 8.43% | 10,781 | |
| NIFTY 1 Year T-Bill Index (Additional Benchmark) | 6.59% | 10,327 | 7.07% | 10,654 | |

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 27th February 2023 and he manages 17 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 27th February 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

| ENTRY & EXIT LOAD | |
|-------------------|-----|
| Entry Load: | NA |
| Exit Load: | Nil |



| Fund Name | Date | Tracking Difference (Annualised) | | | | |
|---|-----------|----------------------------------|--------|--------|---------|-----------------|
| | | 1 year | 3 year | 5 year | 10 year | Since Inception |
| Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund | 31-Jan-24 | - | - | - | - | -0.50% |

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

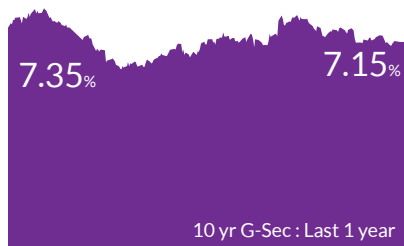
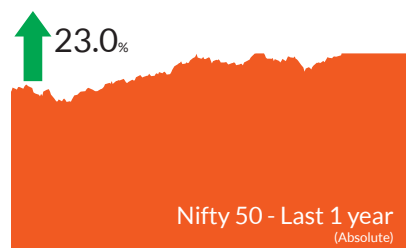


HYBRID

OUTLOOK ₹ 
FEBRUARY 2024

Quick Take - Equity

- Equity market valuations are broadly reasonable adjusted for the cyclical low in earnings and potential for revival going forward.
- We remain bullish on equities from a medium to long term perspective.
- Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.



Quick Take - Fixed Income

- Interest rate cycles have peaked both globally and in India.
- Investors should add duration with every rise in yields.
- Mix of 10-year duration and 2-4-year duration assets are best strategies to invest in the current macro environment.
- Credits continue to remain attractive from a risk reward perspective give the improving macro fundamentals.

KEY HIGHLIGHTS

After a strong 2023 and two months of consecutive positive returns, Indian equities ended lower. The S&P BSE Sensex ended 0.7% lower and the NIFTY 50 managed to stay afloat, and ended flat. In contrast the NIFTY Midcap 100 & NIFTY Small cap 100 ended the month up 5.2% & 5.8% respectively. Market breadth was strong as seen in the advance/decline ratio while volatility was higher compared to the previous month. Markets were influenced by the ongoing earnings season, the interim budget, the Federal Reserve policy meeting and tensions in the Middle East.

The key factors driving the bond markets were expectations from the Interim Budget and expectations that the central banks across the globe would start lowering interest rates soon. Indian government bond yields fell for the third consecutive month, trading in a narrow band of 7.15-7.23% and ending at 7.15%. Post the interim budget announcement, 10 year bond yields fell to 7.05% levels.

Key Market Events

Global interest rate environment: US Treasury yields were higher over the previous month, and touched an intra month high of 4.18% before receding to 3.91% ahead of the interest rate decision by the Federal Reserve. In contrast, yields on the 2 year Treasuries fell 4 bps. In its January policy meeting, the Fed maintained rates on hold for the fourth

consecutive time but noted that it won't be appropriate to cut rates until it has gained greater confidence that inflation is approaching its 2% goal. The European Central Bank is also expected to lower the interest rates around the same time as Fed.

China cut the reserve requirement ratio for banks from early February to unleash more money and help the economy. A 0.5% cut to the ratio, the amount of cash that banks have to keep in reserve, will provide 1 trillion yuan (\$139 billion) in long-term liquidity to the market. However, economic data is not as encouraging and investor confidence remains low. Meanwhile, the central bank of Japan is likely considering an exit in the near term from its massive stimulus programs and getting out of negative interest rate regime.

Inflationary pressures and oil prices rise: CPI rose slightly to 5.7% YoY in December, even as core CPI moderated further to 3.9%. Though food prices increased, incoming data reflects softening of food prices in January, especially onions, aided by the government's proactive supply-side management. Oil prices rose 6% over the month and briefly crossed the \$83 mark. In the region, attacks by Yemen's Houthi forces on vessels in the Red Sea have continued to disrupt global trade, spurring geopolitical tensions and shipping concerns and also increasing freight rates.

KEY HIGHLIGHTS

Interim budget positive for bond markets: In its Interim Budget on 1 February, the government projected a fiscal deficit of 5.1% of GDP for 2024-25, adhering to its path of fiscal consolidation. Further it lowered the FY24 fiscal deficit to 5.8% of GDP (vs. 5.9% of GDP as per budget estimates). The government also spelled out its gross and net market borrowings which were albeit lower than FY24. The gross market borrowings will be Rs 14.13 lakh crore and net borrowing would be Rs 11.75 lakh crore. The capex outlay has been another area of focus where the outlay has been increased to 11.11 lakh crore, up 11.1% for FY24, ie 3.4% of GDP.

Macro indicators remain steady: Domestic demand witnessed some amount of moderation in December, even as absolute levels of activity remain healthy. GST collections for December slowed to Rs 1.65 tn, growing 10.7% annually, while Manufacturing PMI declined to 54.9, even as it remains in an expansionary mode since July 2021. On the external demand front, exports grew 1% in December vs -2.9% in the previous month.

Market View

Equity Markets

The Q3FY24 results season is underway and so far, 16 Sensex and 18 Nifty companies have reported revenue, EBITDA and net profit growth rates of 5%, 13% and 17% YoY, respectively. Profit growth was strongest for oil PSUs, construction materials, public sector banks and autos, while technology reported a decline in profit. Materials, consumer discretionary and energy led the beats vs. analysts /market expectations, while utilities missed the most. Margins expanded the most for materials, while financials reported the highest contraction.

Overall, the budget is favourable for equity markets given the higher capex spending and no measures taken on the direct taxes. The fact that government prioritized fiscal prudence over populist measures is commendable. We believe the boost to housing will have a multiplier effect on the economy, benefitting construction related sectors and cement, steel etc. Overall, the government's intent to boost economic growth can be seen.

During the period, value outperformed all styles, while PSUs outperformed the broader markets. We have increased exposure across the investment segment of the markets, and have been adding breadth to our portfolios. We have introduced PSUs in some of our funds and remain positive automobiles, pharma, real estate and underweight banks but overweight NBFCs.

January showed how volatility could play out and corrections are periods when one should remain invested. A rotation to large-caps may be imminent and some caution in mid-caps is warranted bringing us to the important aspect that's valuations. Currently, valuations in India are expensive relative to the Asian peers and India remains the most

expensive market (on both forward P/E and trailing P/B basis).

With interim budget finally out of the way, all focus remains on the upcoming elections. The budget stayed clear of any populist measures which markets had anticipated could boost consumption. It remains to be seen how the consumption story could play out given the lack of any triggers. Post elections, the private sector will drive India's capex and in effect growth story. In the near term, slowing growth in the developed economies could exert pressure on external demand thereby acting as a drag on exports.

Debt Markets

Inflation is fading globally giving way to increased expectations of interest rates cuts. Growth is slowing down too although US is still being defiant on certain fronts. This lower inflation and benign growth will be the trigger for central banks to lower interest rates. Markets were anticipating the rate cuts as early as March and the Fed's latest policy speak has pushed these expectations to April 2024. The committee said it does not have enough good inflation data to lower rates in March. We believe that the Fed is in no hurry to cut interest rates and perhaps will look at April-June 2024 as more data shows inflation and the economy is slowing down. We also believe that the European Central Bank could lower interest rates around the same time as Fed. Furthermore, even the RBI is more likely to take cues from the Fed and the ECB.

The interim budget on 1 February outlines the path of fiscal consolidation. The budget was cheered by the debt markets. The yields on the 10 year government bond fell 10 bps post the budget. The lower fiscal deficit figure of 5.1% vs market expectations of 5.3-5.4% has been a positive for the markets. Furthermore, the lower gross market borrowings is another positive. These coupled with the expected inflows in JP Morgan Indices Index will help bring down yields further lower. We believe that the budget has given a breather to the RBI to ease its liquidity stance to neutral, maintain status quo and move its operative rate back to 6.5% through pro-active measures such as VRR auctions, temporary ICRR cut on deposits and other liquidity measures in the interim.

Most part of the fixed income curve is pricing in cuts only after June 2024. With policy rates remaining incrementally stable, we have retained our long duration stance across our portfolios within the respective scheme mandates. We do expect the 10-year bond yields to touch 6.75% by June 2024.

From a strategy perspective, we continue to add duration across portfolios within the respective investment mandates. We expect our duration call to add value in the medium term. Investors could use this opportunity to top up on duration products with a structural allocation to short and medium duration funds and a tactical play on GILT funds.

AXIS REGULAR SAVER FUND

(An Open Ended Hybrid Scheme Investing Predominantly In Debt Instruments)

FACTSHEET

January 2024

INVESTMENT OBJECTIVE: The scheme seeks to generate regular income through investments in debt & money market instruments, along with capital appreciation through limited exposure to equity and equity related instruments. It also aims to manage risk through active asset allocation.

DATE OF ALLOTMENT
16th July 2010

MONTHLY AVERAGE
369.28Cr.
AS ON 31st January, 2024
361.99Cr.

RESIDUAL MATURITY@*
9.26 years
MODIFIED DURATION@*
5.16 years
MACAULAY DURATION@*
5.4 years

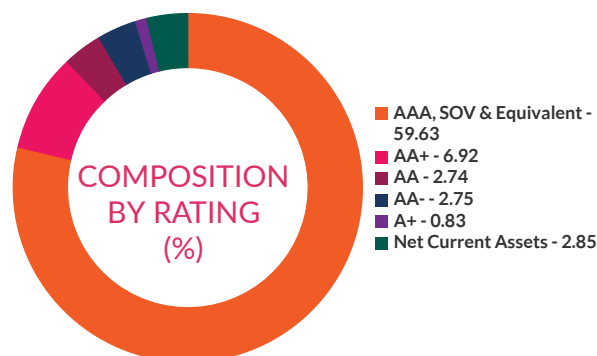
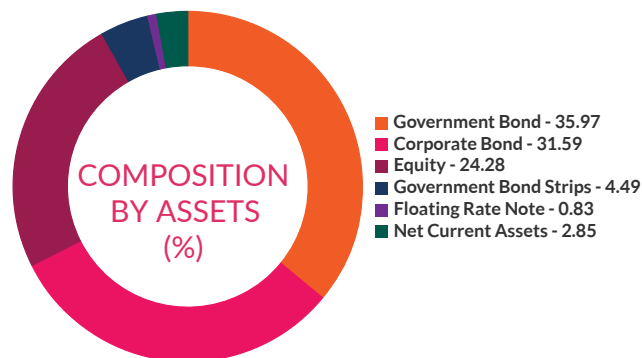
Annualised Portfolio YTM*
7.81%
*in case of semi annual YTM, it will be annualised

BENCHMARK
NIFTY 50 Hybrid
Composite Debt 15:85
Index

FUND MANAGER

| Mr. Devang Shah | Mr. Sachin Jain | Mr. Jayesh Sundar | Mr. Ashish Naik |
|---|--|---|--|
| Work experience: 18 years. He has been managing this fund since 7th June 2016 | Work experience: 10 years. He has been managing this fund since 4th September 2020 | Work experience: 20 years. He has been managing this fund since 28th September 2023 | Work experience: 15 years. He has been managing this fund since 22nd June 2016 |

| PORTFOLIO | | |
|--|---------------------------------|----------------|
| Instrument Type/ Issuer Name | Industry/Rating | % of NAV |
| GOVERNMENT BOND | | 35.97% |
| 7.18% GOI (MD 24/07/2037) | Sovereign | 19.25% |
| 7.26% GOI (MD 06/02/2033) | Sovereign | 14.44% |
| 7.3% GOI (MD 19/06/2053) | Sovereign | 1.39% |
| 7.17% GOI (MD 08/01/2028) | Sovereign | 0.83% |
| 6.19% GOI (MD 16/09/2034) | Sovereign | 0.05% |
| CORPORATE BOND | | 31.59% |
| HDFC Bank Limited | CRISIL AAA | 6.87% |
| Power Finance Corporation Limited | CRISIL AAA | 5.51% |
| Bharti Telecom Limited | CRISIL AA+ | 2.76% |
| Samvardhana Motherson International Limited | IND AAA | 2.75% |
| Muthoot Finance Limited | CRISIL AA+ | 2.75% |
| India Grid Trust InvIT Fund | CRISIL AAA | 2.68% |
| Indian Bank | CRISIL AA+ | 1.40% |
| CreditAccess Grameen Limited | IND AA- | 1.38% |
| Aadhar Housing Finance Limited | IND AA | 1.37% |
| Tata Motors Finance Limited | CRISIL AA | 1.37% |
| IndoStar Capital Finance Limited | CRISIL AA- | 1.37% |
| Embassy Office Parks REIT | CRISIL AAA | 1.36% |
| EQUITY | | 24.28% |
| Infosys Limited | IT - Software | 1.98% |
| Tata Consultancy Services Limited | IT - Software | 1.79% |
| ICICI Bank Limited | Banks | 1.63% |
| HDFC Bank Limited | Banks | 1.59% |
| Bajaj Finance Limited | Finance | 1.57% |
| Reliance Industries Limited | Petroleum Products | 1.39% |
| Avenue Supermarts Limited | Retailing | 1.20% |
| PI Industries Limited | Fertilizers & Agrochemicals | 0.75% |
| Shree Cement Limited | Cement & Cement Products | 0.66% |
| Tata Motors Limited | Automobiles | 0.66% |
| Bajaj Finserv Limited | Finance | 0.64% |
| Sansera Engineering Limited | Auto Components | 0.56% |
| Larsen & Toubro Limited | Construction | 0.56% |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 0.51% |
| UNO Minda Limited | Auto Components | 0.51% |
| Motherson Sumi Wiring India Limited | Auto Components | 0.50% |
| Other Equity (Less than 0.50% of the corpus) | | 7.77% |
| GOVERNMENT BOND STRIPS | | 4.49% |
| Government of India | Sovereign | 4.49% |
| FLOATING RATE NOTE | | 0.83% |
| SK Finance Limited | CRISIL A+ | 0.83% |
| NET CURRENT ASSETS | | 2.85% |
| GRAND TOTAL | | 100.00% |



Please refer to page no 107-110, 111, 119,132 for NAV, TER, Riskometer & Statutory Details.

| PERFORMANCE (as on 31st January, 2024) | | | | | | | | | |
|---|---------|--|---------|--|---------|--|-----------------|--|-------------------|
| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | | Date of Inception |
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | |
| Axis Regular Saver Fund - Regular Plan - Growth Option | 9.21% | 10,921 | 6.79% | 12,181 | 7.04% | 14,052 | 7.51% | 26,693 | 16-Jul-10 |
| NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark) | 10.20% | 11,020 | 7.01% | 12,260 | 9.09% | 15,452 | 8.57% | 30,491 | |
| NIFTY 10 yr Benchmark G-Sec (Additional Benchmark) | 8.51% | 10,851 | 3.41% | 11,061 | 5.83% | 13,275 | 6.29% | 22,856 | |
| Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 4th September 2020 and he manages 17 schemes of Axis Mutual Fund & Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 9 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 22nd June 2016 and he manages 16 schemes of Axis Mutual Fund . Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10. | | | | | | | | | |

| INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW) | | | | | |
|---|--------------|-------------------|--------|-------------------------|------------------------|
| Options | | Regular Plan | | | |
| | | IDCW (₹ Per unit) | | NAV per unit (Cum IDCW) | NAV per unit (Ex IDCW) |
| | | Individuals /HUF | Others | | |
| Annual IDCW | Mar 27, 2023 | 0.5000 | 0.5000 | 12.7147 | 12.7272 |
| | Mar 28, 2022 | 0.5000 | 0.5000 | 13.1806 | 12.6806 |
| | Mar 27, 2020 | 0.3601 | 0.3335 | 10.7122 | 10.2122 |
| Half Yearly IDCW | Sep 25, 2023 | 0.2500 | 0.2500 | 12.2275 | 12.2251 |
| | Mar 27, 2023 | 0.5000 | 0.5000 | 11.9567 | 11.9684 |
| | Sep 27, 2022 | 0.5000 | 0.5000 | 12.4277 | 11.9277 |
| Quarterly IDCW | Dec 26, 2023 | 0.2500 | 0.2500 | 11.3337 | 11.3114 |
| | Sep 25, 2023 | 0.2500 | 0.2500 | 11.3088 | 11.3066 |
| | Jun 26, 2023 | 0.2500 | 0.2500 | 11.3528 | 11.3369 |
| Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal. | | | | | |

| DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS | | |
|--|------------|--------------------------------|
| Security Name | Rating | Market Value as % of Net Asset |
| 8.99% BOB SrXI BASEL III AT1 (CALL 18/12/2024) | CRISIL AA+ | 1.15% |
| 8.44% Indian Bank Sr4 BASEL III AT1 (CALL30/12/25) | CRISIL AA+ | 1.12% |

| ENTRY & EXIT LOAD | |
|-------------------|--|
| Entry Load: | NA If redeemed/switch out within 1 month from the date of allotment |
| Exit Load: | - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 1 month from the date of allotment: Nil |

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT
14th August 2015



MONTHLY AVERAGE
938.49Cr.
AS ON 31st January, 2024
916.71Cr.



RESIDUAL MATURITY@*
6.42 years
MODIFIED DURATION@*
3.66 years
MACAULAY DURATION@*
3.83 years

Annualised Portfolio YTM*
7.45%
*in case of semi annual YTM, it will be annualised



BENCHMARK
NIFTY Equity Savings TRI



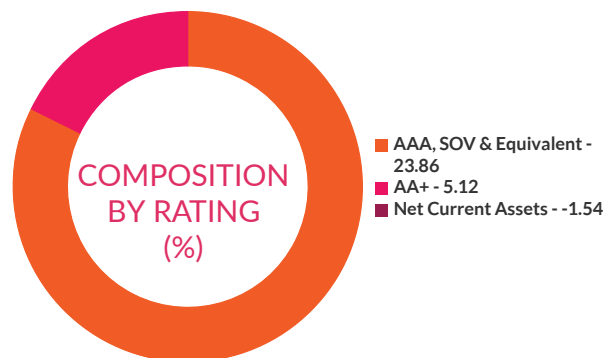
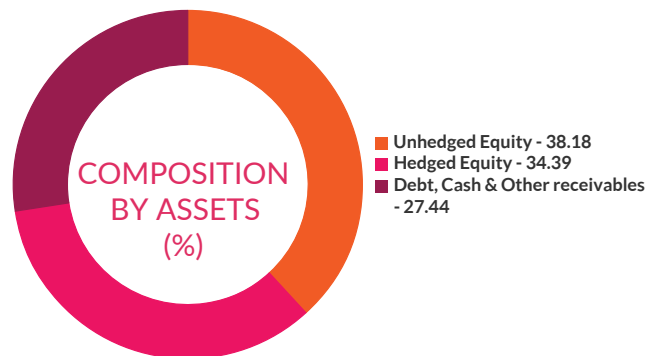
FUND MANAGER

| Mr. Jayesh Sundar | Mr. Hitesh Das | Mr. Hardik Shah | Mr. R Sivakumar |
|---|---|---|--|
| Work experience: 20 years. He has been managing this fund since 28th September 2023 | Work experience: 12 years. He has been managing this fund since 17th January 2023 | Work experience: 14 years. He has been managing this fund since 1st February 2023 | Work experience: 24 years. He has been managing this fund since 14th August 2015 |



PORTFOLIO

| Issuer | Industry/ Rating | Equity Exposure | Derivate Exposure | Net Exposure % of Net Assets |
|--|---------------------------------|-----------------|-------------------|------------------------------|
| EQUITY | | 72.56% | -34.39% | 38.18% |
| Bank Nifty Index | Index | 3.90% | | 3.90% |
| Reliance Industries Limited | Petroleum Products | 6.50% | -3.65% | 2.85% |
| Infosys Limited | IT - Software | 2.35% | | 2.35% |
| Larsen & Toubro Limited | Construction | 4.25% | -1.97% | 2.28% |
| ICICI Bank Limited | Banks | 4.16% | -2.29% | 1.87% |
| Bharti Airtel Limited | Telecom - Services | 1.35% | | 1.35% |
| Tata Consultancy Services Limited | IT - Software | 2.57% | -1.26% | 1.31% |
| DLF Limited | Realty | 1.24% | -0.06% | 1.18% |
| Tata Motors Limited | Automobiles | 2.72% | -1.57% | 1.15% |
| Cholamandalam Investment and Finance Company Ltd | Finance | 1.13% | | 1.13% |
| NTPC Limited | Power | 1.04% | | 1.04% |
| Titan Company Limited | Consumer Durables | 0.89% | | 0.89% |
| Mankind Pharma Limited | Pharmaceuticals & Biotechnology | 0.83% | | 0.83% |
| Mahindra & Mahindra Limited | Automobiles | 0.81% | | 0.81% |
| Sona BLW Precision Forgings Limited | Auto Components | 0.80% | | 0.80% |
| Tech Mahindra Limited | IT - Software | 0.80% | | 0.80% |
| Birlasoft Limited | IT - Software | 0.80% | | 0.80% |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 1.25% | -0.51% | 0.75% |
| Persistent Systems Limited | IT - Software | 0.71% | | 0.71% |
| Bajaj Finance Limited | Finance | 0.69% | | 0.69% |
| SBI Life Insurance Company Limited | Insurance | 0.65% | | 0.65% |
| Tata Technologies Ltd | IT - Services | 0.61% | | 0.61% |
| Nestle India Limited | Food Products | 0.60% | | 0.60% |
| Minda Corporation Limited | Auto Components | 0.54% | | 0.54% |
| Godrej Consumer Products Limited | Personal Products | 0.57% | -0.04% | 0.53% |
| Other Equity (Less than 0.50% of the corpus) | | 30.81% | -23.04% | 7.77% |
| DEBT SECURITIES | | | | 28.98% |
| CORPORATE BOND | | | | 8.56% |
| Shriram Finance Limited | CRISIL AA+ | | | 2.70% |
| HDFC Bank Limited | CRISIL AAA | | | 1.90% |
| Bharti Telecom Limited | CRISIL AA+ | | | 1.87% |
| Mahanagar Telephone Nigam Limited (Central Government Guarantee Bonds) | IND AAA(CE) | | | 1.20% |
| Muthoot Finance Limited | CRISIL AA+ | | | 0.54% |
| National Bank For Agriculture and Rural Development | CRISIL AAA | | | 0.22% |
| Power Grid Corporation of India Limited | CRISIL AAA | | | 0.11% |
| GOVERNMENT BOND | | | | 7.65% |
| 7.18% GOI (MD 24/07/2037) | Sovereign | | | 4.89% |
| 7.3% GOI (MD 19/06/2053) | Sovereign | | | 1.64% |
| 7.25% GOI (MD 12/06/2063) | Sovereign | | | 0.54% |
| 7.26% GOI (MD 22/08/2032) | Sovereign | | | 0.33% |
| 6.19% GOI (MD 16/09/2034) | Sovereign | | | 0.20% |
| 7.72% GOI (MD 26/10/2055) | Sovereign | | | 0.05% |
| GOVERNMENT BOND STRIPS | | | | 0.84% |
| Government of India | Sovereign | | | 0.84% |
| TREASURY BILL | | | | 11.93% |
| 182 Days Tbill | Sovereign | | | 5.96% |
| 91 Days Tbill | Sovereign | | | 4.34% |
| 364 Days Tbill | Sovereign | | | 1.63% |
| CASH & OTHER NET CURRENT ASSETS | | | | -1.54% |
| NET ASSETS | | | | 100.00% |



Please refer to page no 107-110, 111, 119,132 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st January, 2024)

| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | | Date of Inception |
|---|---------|--|---------|--|---------|--|-----------------|--|-------------------|
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | |
| Axis Equity Saver Fund - Regular Plan - Growth Option | 16.79% | 11,679 | 10.08% | 13,347 | 9.64% | 15,848 | 8.28% | 19,620 | 14-Aug-15 |
| NIFTY Equity Savings TRI (Benchmark) | 13.69% | 11,369 | 10.06% | 13,337 | 10.03% | 16,132 | 8.94% | 20,648 | |
| NIFTY 10 yr Benchmark G-Sec (Additional Benchmark) | 8.51% | 10,851 | 3.41% | 11,061 | 5.83% | 13,275 | 6.17% | 16,610 | |

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and manages 9 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 17th January 2023 and he manages 7 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 1st February 2023 and he manages 10 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 14th August 2018 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

| Options | Record Date | Regular Plan | | | |
|----------------|--------------|-------------------|--------|-------------------------|------------------------|
| | | IDCW (₹ Per unit) | | NAV per unit (Cum IDCW) | NAV per unit (Ex IDCW) |
| | | Individuals /HUF | Others | | |
| Monthly IDCW | Jan 25, 2024 | 0.0800 | 0.0800 | 11.9800 | 11.9200 |
| | Dec 26, 2023 | - | - | - | - |
| | Nov 28, 2023 | 0.0900 | 0.0900 | 11.4500 | 11.4100 |
| Quarterly IDCW | Dec 26, 2023 | 0.0286 | 0.0286 | 12.2200 | 12.1600 |
| | Sep 25, 2023 | 0.2700 | 0.2700 | 11.7500 | 11.7400 |
| | Jun 26, 2023 | 0.2700 | 0.2700 | 11.6000 | 11.5600 |
| Regular IDCW | Jan 05, 2024 | - | - | - | - |
| | Mar 13, 2023 | 1.1500 | 1.1500 | 12.5400 | 12.5900 |
| | Mar 28, 2022 | 1.1500 | 1.1500 | 13.6800 | 12.5300 |

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD

| | |
|-------------|--|
| Entry Load: | NA |
| Exit Load: | If redeemed/switch out within 1 month from the date of allotment - 5% 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 1 month from the date of allotment: Nil |

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21 Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS MULTI ASSET ALLOCATION FUND

Formerly known as Axis Triple Advantage Fund

(An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

FACTSHEET

January 2024

INVESTMENT OBJECTIVE: The Scheme seeks to generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments, debt and money market instruments, Exchange Traded Commodity Derivatives / Units of Gold ETFs, Silver ETF & units of REITs/InvITs. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.



DATE OF ALLOTMENT
23rd August 2010



MONTHLY AVERAGE
1,211.94Cr.
AS ON 31st January, 2024
1,204.17Cr.



RESIDUAL MATURITY@*
7.81 years
MODIFIED DURATION@*
4.36 years
MACAULAY DURATION@*
4.58 years
Annualised Portfolio YTM*
7.62%
*in case of semi annual YTM, it will be annualised

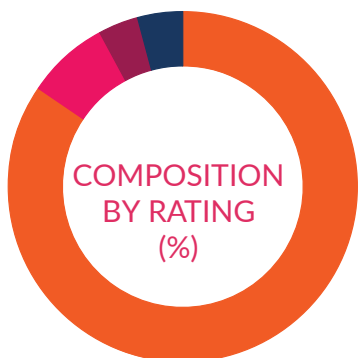
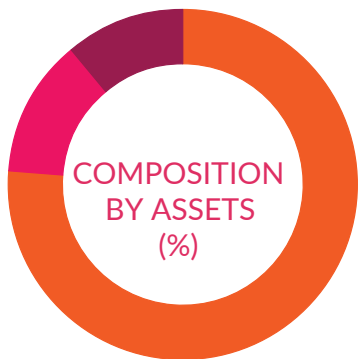


BENCHMARK
**65% of Nifty 500 TRI +
20% Nifty Composite
Debt Index + 7.50% of
Domestic Price of
Physical Gold + 7.50% of
Domestic Price of
Physical Silver**



FUND MANAGER

| Mr. Jayesh Sundar | Mr. R Sivakumar | Mr. Ashish Naik | Mr. Pratik Tibrewal |
|---|---|--|---|
| Work experience: 20 years. He has been managing this fund since 28th September 2023 | Work experience: 24 years. He has been managing this fund since 14th September 2010 | Work experience: 15 years. He has been managing this fund since 22nd June 2016 | Work experience: 10 years. He has been managing this fund since 27th April 2023 |



PORTFOLIO

| Instrument Type/ Issuer Name | Industry/Rating | % of NAV |
|---|---------------------------------|----------------|
| EQUITY | | 76.25% |
| HDFC Bank Limited | Banks | 5.13% |
| ICICI Bank Limited | Banks | 5.00% |
| Bajaj Finance Limited | Finance | 4.41% |
| Reliance Industries Limited | Petroleum Products | 4.13% |
| Infosys Limited | IT - Software | 3.19% |
| Tata Consultancy Services Limited | IT - Software | 3.17% |
| State Bank of India | Banks | 2.69% |
| Larsen & Toubro Limited | Construction | 2.60% |
| Cholamandalam Investment and Finance Company Ltd | Finance | 2.48% |
| PI Industries Limited | Fertilizers & Agrochemicals | 2.32% |
| Avenue Supermarkets Limited | Retailing | 2.26% |
| Tata Motors Limited | Automobiles | 1.92% |
| Sansera Engineering Limited | Auto Components | 1.69% |
| UltraTech Cement Limited | Cement & Cement Products | 1.68% |
| SKF India Limited | Industrial Products | 1.49% |
| Shree Cement Limited | Cement & Cement Products | 1.43% |
| Clean Science and Technology Limited | Chemicals & Petrochemicals | 1.42% |
| Bajaj Finserv Limited | Finance | 1.41% |
| Bharti Airtel Limited | Telecom - Services | 1.41% |
| UNO Minda Limited | Auto Components | 1.33% |
| Sona BLW Precision Forgings Limited | Auto Components | 1.32% |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 1.30% |
| Divi's Laboratories Limited | Pharmaceuticals & Biotechnology | 1.27% |
| Jio Financial Services Limited | Finance | 1.19% |
| Samvardhana Motherson International Limited | Auto Components | 1.12% |
| Sumitomo Chemical India Limited | Fertilizers & Agrochemicals | 1.11% |
| Motherson Sumi Wiring India Limited | Auto Components | 1.04% |
| ICICI Prudential Life Insurance Company Limited | Insurance | 0.94% |
| Coal India Limited | Consumable Fuels | 0.93% |
| Apollo Hospitals Enterprise Limited | Healthcare Services | 0.91% |
| Hindustan Unilever Limited | Diversified FMCG | 0.85% |
| JB Chemicals & Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 0.84% |
| KFin Technologies Limited | Capital Markets | 0.84% |
| Nestle India Limited | Food Products | 0.81% |
| NTPC Limited | Power | 0.79% |
| Vedant Fashions Limited | Retailing | 0.79% |
| Sudarshan Chemical Industries Limited | Chemicals & Petrochemicals | 0.78% |
| Fine Organic Industries Limited | Chemicals & Petrochemicals | 0.77% |
| FSN E-Commerce Ventures Limited | Retailing | 0.75% |
| Hindalco Industries Limited | Non - Ferrous Metals | 0.68% |
| CreditAccess Grameen Limited | Finance | 0.66% |
| MTAR Technologies Limited | Aerospace & Defense | 0.61% |
| Honeywell Automation India Limited | Industrial Manufacturing | 0.60% |
| SBI Life Insurance Company Limited | Insurance | 0.58% |
| TeamLease Services Limited | Commercial Services & Supplies | 0.56% |
| Cipla Limited | Pharmaceuticals & Biotechnology | 0.56% |
| Mahindra & Mahindra Limited | Automobiles | 0.52% |
| Other Equity (Less than 0.50% of the corpus) | | 1.98% |
| DEBT SECURITIES | | 10.57% |
| CORPORATE BOND | | 6.87% |
| Small Industries Dev Bank of India | ICRA AAA | 2.06% |
| HDFC Bank Limited | CRISIL AAA | 2.06% |
| Bharti Telecom Limited | CRISIL AA+ | 0.84% |
| National Bank For Agriculture and Rural Development | ICRA AAA | 0.82% |
| Power Finance Corporation Limited | CRISIL AAA | 0.44% |
| Tata Motors Finance Limited | CRISIL AA | 0.41% |
| India Infrastructure Fin Co Ltd | CRISIL AAA | 0.24% |
| GOVERNMENT BOND | | 3.28% |
| 7.18% GOI (MD 24/07/2037) | Sovereign | 2.07% |
| 7.25% GOI (MD 12/06/2063) | Sovereign | 0.83% |
| 6.19% GOI (MD 16/09/2034) | Sovereign | 0.38% |
| STATE GOVERNMENT BOND | | 0.42% |
| 8.21% Rajasthan UDAY BOND (MD 31/03/2026) | Sovereign | 0.42% |
| GOLD | | 12.72% |
| Axis Gold ETF | | 12.72% |
| CASH & OTHER NET CURRENT ASSETS | | 0.46% |
| NET ASSETS | | 100.00% |

Please refer to page no 107-110, 111, 119,132 for NAV, TER, Riskometer & Statutory Details.

| PERFORMANCE (as on 31st January, 2024) | | | | | | | | | |
|--|---------|--|---------|--|---------|--|-----------------|--|-------------------|
| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | | Date of Inception |
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | |
| Axis Multi Asset Allocation Fund - Regular Plan - Growth Option | 15.16% | 11,516 | 10.12% | 13,362 | 12.60% | 18,108 | 9.25% | 32,849 | |
| 65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)** | 24.78% | 12,478 | NA | NA | NA | NA | NA | NA | 23-Aug-10 |
| Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold(15%)* | 19.02% | 11,902 | 14.31% | 14,949 | 14.66% | 19,828 | 11.29% | 42,128 | |
| Nifty 50 TRI Index (Additional Benchmark) | 24.35% | 12,435 | 18.15% | 16,510 | 16.29% | 21,276 | 12.02% | 46,039 | |
| Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 6 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 14th September 2010 and he manages 10 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 22nd June 2016 and he manages 16 schemes of Axis Mutual Fund & Pratik Tibrewal is managing the scheme since 27th April 2023 and he manages 3 schemes of Axis Mutual Fund . Please refer to annexure on Page 44 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit ₹10. | | | | | | | | | |
| **The benchmark of Axis Multi Asset Allocation Fund is Nifty 500 TRI Index (65%) + Nifty Composite Debt Index (20%) + Domestic Price of Physical Gold (7.5%) + Domestic Price of Physical Silver (7.5%) pursuant to change in fundamental attribute which was effective from April 27, 2023. Investors are requested to note that Domestic Price of Silver is available from September 2022 since the inception of Axis Silver ETF. Hence, the existing benchmark for comparing with scheme returns is placed, once we start building the data for Silver, we will keep updating the returns with revised benchmark. | | | | | | | | | |

| INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW) | | | | | |
|--|--------------|-------------------|--------|-------------------------|------------------------|
| Options | | Regular Plan | | | |
| | | IDCW (₹ Per unit) | | NAV per unit (Cum IDCW) | NAV per unit (Ex IDCW) |
| | | Individuals /HUF | Others | | |
| IDCW | Jan 25, 2024 | 0.1500 | 0.1500 | 18.1319 | 17.9592 |
| | Dec 26, 2023 | 0.1500 | 0.1500 | 18.3995 | 18.2580 |
| | Nov 28, 2023 | 0.1500 | 0.1500 | 17.6648 | 17.5513 |
| Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal. | | | | | |

| DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS | | |
|--|------------|--------------------------------|
| Security Name | Rating | Market Value as % of Net Asset |
| 7.75% SBI BASEL III AT1 Perpetual (CALL09/09/2027) | CRISIL AA+ | 0.57% |

| ENTRY & EXIT LOAD | |
|-------------------|--|
| Entry Load: | NA If redeemed/switch out within 12 months from the date of allotment |
| Exit Load: | - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil |

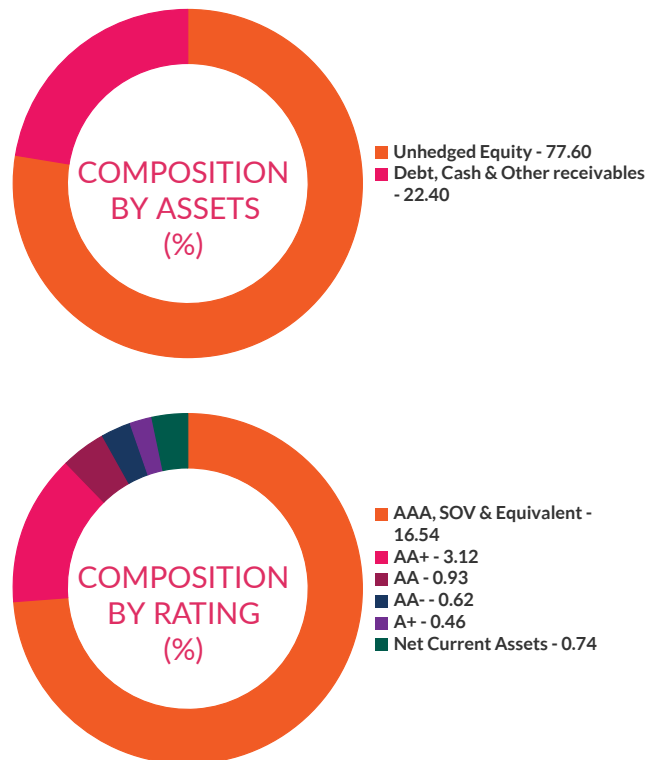
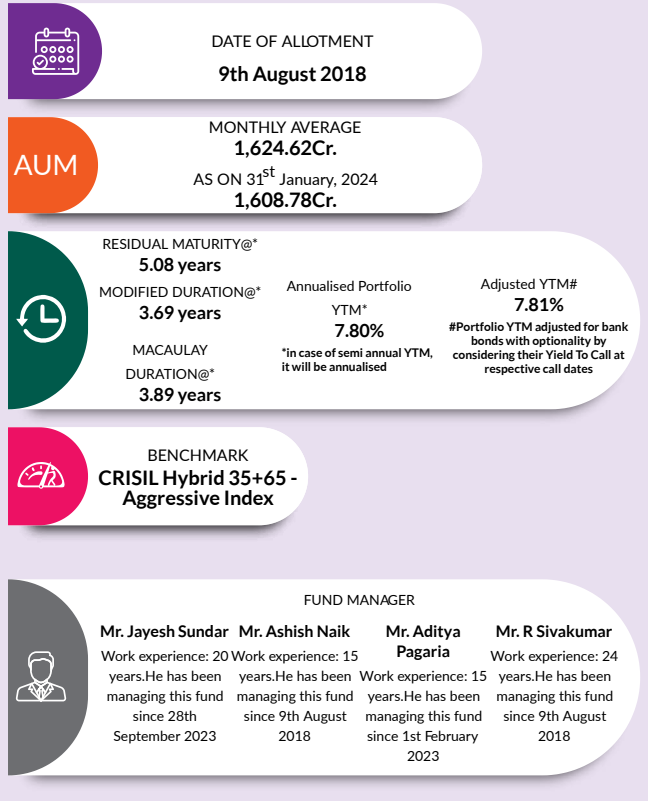
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS EQUITY HYBRID FUND

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

FACTSHEET
January 2024

INVESTMENT OBJECTIVE: To generate long term capital appreciation along with current income by investing in a mix of Equity and Equity related Instruments, debt Instruments and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



| PORTFOLIO | | |
|--|---------------------------------|----------------|
| Instrument Type/ Issuer Name | Industry/Rating | % of NAV |
| EQUITY | | |
| ICICI Bank Limited | Banks | 5.70% |
| HDFC Bank Limited | Banks | 4.60% |
| Bajaj Finance Limited | Finance | 3.82% |
| Avenue Supermarts Limited | Retailing | 3.68% |
| Infosys Limited | IT - Software | 3.36% |
| Reliance Industries Limited | Petroleum Products | 3.24% |
| Tata Consultancy Services Limited | IT - Software | 2.84% |
| State Bank of India | Banks | 2.57% |
| Larsen & Toubro Limited | Construction | 2.29% |
| PI Industries Limited | Fertilizers & Agrochemicals | 2.23% |
| Bharti Airtel Limited | Telecom - Services | 2.23% |
| Bajaj Finserv Limited | Finance | 1.72% |
| NTPC Limited | Power | 1.69% |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 1.51% |
| Cholamandalam Investment and Finance Company Ltd | Finance | 1.51% |
| Sansera Engineering Limited | Auto Components | 1.50% |
| Kotak Mahindra Bank Limited | Banks | 1.36% |
| Godrej Consumer Products Limited | Personal Products | 1.32% |
| Shree Cement Limited | Cement & Cement Products | 1.27% |
| Brigade Enterprises Limited | Realty | 1.18% |
| Tata Motors Limited | Automobiles | 1.17% |
| Divi's Laboratories Limited | Pharmaceuticals & Biotechnology | 1.17% |
| Mankind Pharma Limited | Pharmaceuticals & Biotechnology | 1.16% |
| FSN E-Commerce Ventures Limited | Retailing | 1.10% |
| Fine Organic Industries Limited | Chemicals & Petrochemicals | 1.09% |
| Nestle India Limited | Food Products | 1.03% |
| Sumitomo Chemical India Limited | Fertilizers & Agrochemicals | 1.01% |
| Samvardhana Motherson International Limited | Auto Components | 0.99% |
| Mahindra & Mahindra Limited | Automobiles | 0.93% |
| Coal India Limited | Consumable Fuels | 0.93% |
| Tata Steel Limited | Ferrous Metals | 0.91% |
| UNO Minda Limited | Auto Components | 0.88% |
| Motherson Sumi Wiring India Limited | Auto Components | 0.87% |
| Apollo Hospitals Enterprise Limited | Healthcare Services | 0.87% |
| R R Kabel Limited | Industrial Products | 0.86% |
| JB Chemicals & Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 0.84% |
| Clean Science and Technology Limited | Chemicals & Petrochemicals | 0.82% |
| Mphasis Limited | IT - Software | 0.81% |
| Can Fin Homes Limited | Finance | 0.80% |
| Jio Financial Services Limited | Finance | 0.79% |
| Hindustan Unilever Limited | Diversified FMCG | 0.77% |
| Alkem Laboratories Limited | Pharmaceuticals & Biotechnology | 0.74% |
| Deepak Fertilizers and Petrochemicals Corporation Limited | Chemicals & Petrochemicals | 0.70% |
| Aether Industries Limited | Chemicals & Petrochemicals | 0.68% |
| Grasim Industries Limited | Cement & Cement Products | 0.68% |
| Vedant Fashions Limited | Retailing | 0.61% |
| Doms Industries Limited | Household Products | 0.59% |
| TeamLease Services Limited | Commercial Services & Supplies | 0.58% |
| Zomato Limited | Retailing | 0.58% |
| Maruti Suzuki India Limited | Automobiles | 0.51% |
| Other Equity (Less than 0.50% of the corpus) | | 2.51% |
| DEBT SECURITIES | | 21.66% |
| CORPORATE BOND | | 11.36% |
| HDFC Bank Limited | CRISIL AAA | 1.81% |
| Bharti Telecom Limited | CRISIL AA+ | 1.57% |
| Muthoot Finance Limited | CRISIL AA+ | 1.55% |
| Bajaj Housing Finance Limited | CRISIL AAA | 1.54% |
| Mahanagar Telephone Nigam Limited (Central Government Guarantee Bonds) | IND AAA(CE) | 1.24% |
| Power Finance Corporation Limited | CRISIL AAA | 1.18% |
| Aadhar Housing Finance Limited | IND AA | 0.93% |
| Poonawalla Fincorp Limited | CRISIL AAA | 0.62% |
| IndoStar Capital Finance Limited | CRISIL AA- | 0.62% |
| Punjab National Bank | CRISIL AAA | 0.31% |
| GOVERNMENT BOND | | 5.57% |
| 7.18% GOI (MD 14/08/2033) | Sovereign | 2.80% |
| 7.26% GOI (MD 06/02/2033) | Sovereign | 2.19% |
| 7.26% GOI (MD 22/08/2032) | Sovereign | 0.31% |
| 4.04% GOI FRB (MD 04/10/2028) | Sovereign | 0.26% |
| GOVERNMENT BOND STRIPS | | 1.20% |
| Government of India | Sovereign | 1.20% |
| REDUCED FACE VALUE BONDS - NON AMORTISATION | | 0.46% |
| SK Finance Limited | CRISIL A+ | 0.46% |
| STATE GOVERNMENT BOND | | 0.16% |
| 7.92% West Bengal SDL (MD 15/03/2027) | Sovereign | 0.13% |
| 8.16% Karnataka SDL (MD 26/11/2025) | Sovereign | 0.03% |
| TREASURY BILL | | 1.24% |
| 182 Days Tbill | Sovereign | 1.24% |
| ZERO COUPON BOND | | 1.68% |
| HDB Financial Services Limited | CRISIL AAA | 1.68% |
| CASH & OTHER NET CURRENT ASSETS | | 0.74% |
| NET ASSETS | | 100.00% |

| PERFORMANCE (as on 31st January, 2024) | | | | | | | | | |
|---|---------|--|---------|--|---------|--|-----------------|--|-------------------|
| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | | Date of Inception |
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | |
| Axis Equity Hybrid Fund - Regular Plan - Growth Option | 17.42% | 11,742 | 10.97% | 13,674 | 12.35% | 17,908 | 10.30% | 17,120 | |
| CRISIL Hybrid 35+65 - Aggressive Index (Benchmark) | 22.40% | 12,240 | 15.03% | 15,234 | 14.63% | 19,796 | 12.70% | 19,259 | 09-Aug-18 |
| Nifty 50 TRI (Additional Benchmark) | 24.35% | 12,435 | 18.15% | 16,510 | 16.29% | 21,276 | 13.66% | 20,173 | |
| Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 9 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 9th August 2018 and he manages 16 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st February 2023 and he manages 17 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 9th August 2018 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10. | | | | | | | | | |

| INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW) | | | | | |
|--|--------------|-------------------|--------|-------------------------|------------------------|
| Options | | Regular Plan | | | |
| | | IDCW (₹ Per unit) | | NAV per unit (Cum IDCW) | NAV per unit (Ex IDCW) |
| | | Individuals /HUF | Others | | |
| Monthly IDCW | Jan 25, 2024 | 0.1000 | 0.1000 | 12.8400 | 12.7300 |
| | Dec 26, 2023 | 0.1000 | 0.1000 | 12.9800 | 12.8900 |
| | Nov 28, 2023 | 0.1000 | 0.1000 | 12.4400 | 12.3800 |
| Quarterly IDCW | Dec 26, 2023 | 0.3000 | 0.3000 | 13.4900 | 13.3900 |
| | Sep 25, 2023 | 0.3000 | 0.3000 | 12.9700 | 12.9600 |
| | Jun 26, 2023 | 0.3000 | 0.3000 | 12.9000 | 12.8400 |
| Regular IDCW | Feb 27, 2023 | 1.0000 | 1.0000 | 12.1800 | 12.2000 |
| | Mar 28, 2022 | 1.1500 | 1.1500 | 13.8100 | 12.6600 |
| | Mar 26, 2021 | 1.1000 | 1.1000 | 12.5200 | 11.8200 |
| Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal. | | | | | |

| DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS | | |
|--|------------|--------------------------------|
| Security Name | Rating | Market Value as % of Net Asset |
| 8.42% BOB SrXVIII Basel III Tier2 (M7/12/28)CALL7/12/23 | CARE AAA | 1.34% |
| 7.25% PNB Sr21 Basel III Tier2 (M29/7/30) CALL29/7/25 | CRISIL AA+ | 0.26% |

| ENTRY & EXIT LOAD | |
|-------------------|--|
| Entry Load: | NA |
| Exit Load: | If redeemed/switch out within 12 months from the date of allotment - 6r 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil |

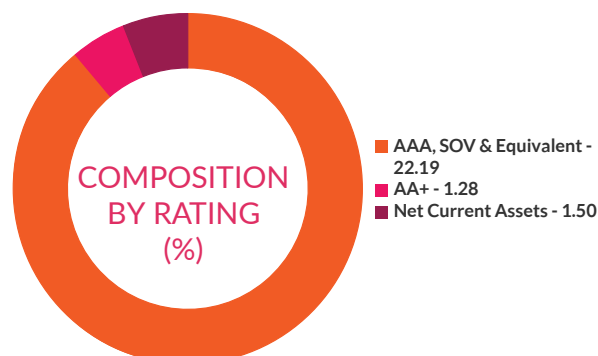
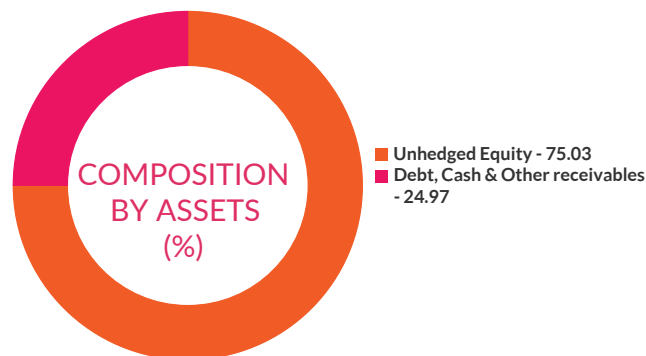
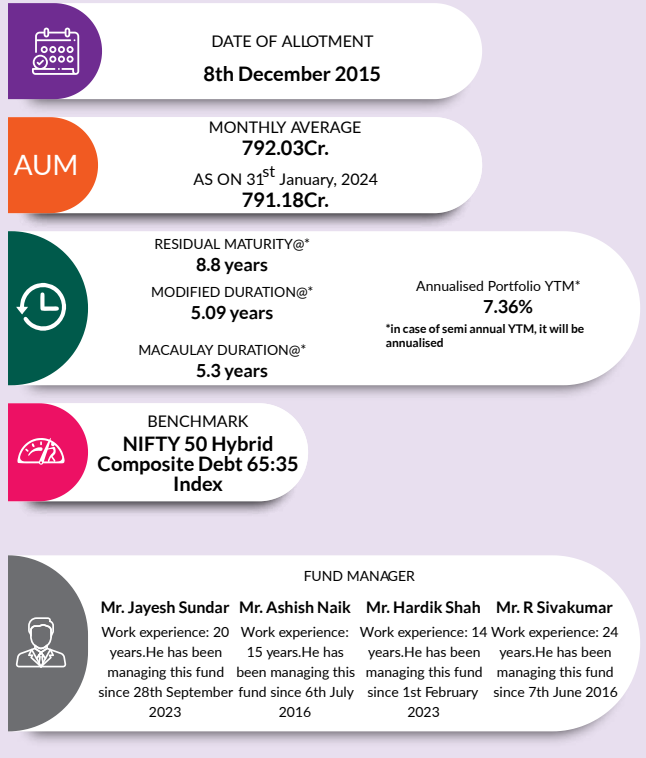
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21Additional Disclosures in Monthly Factsheets. @Based on debt portfolio onlyFor instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS CHILDRENS GIFT FUND

(An Open Ended Fund, For Investment For Children, Having A Lock-In Of 5 Years Or Till The Child Attains Age Of Majority (Whichever Is Earlier))

FACTSHEET
January 2024

INVESTMENT OBJECTIVE: To generate income by investing in debt & money market instruments along with long-term capital appreciation through investments in equity & equity related instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



| PORTFOLIO | | |
|--|---------------------------------|----------------|
| Instrument Type/ Issuer Name | Industry/Rating | % of NAV |
| EQUITY | | |
| ICICI Bank Limited | Banks | 4.98% |
| HDFC Bank Limited | Banks | 4.75% |
| Bajaj Finance Limited | Finance | 4.65% |
| Reliance Industries Limited | Petroleum Products | 4.26% |
| Avenue Supermarts Limited | Retailing | 4.02% |
| Tata Consultancy Services Limited | IT - Software | 3.82% |
| Infosys Limited | IT - Software | 3.69% |
| Larsen & Toubro Limited | Construction | 2.46% |
| PI Industries Limited | Fertilizers & Agrochemicals | 2.37% |
| Cholamandalam Investment and Finance Company Ltd | Finance | 2.05% |
| Kotak Mahindra Bank Limited | Banks | 1.90% |
| Brigade Enterprises Limited | Realty | 1.75% |
| Fortis Healthcare Limited | Healthcare Services | 1.69% |
| MTAR Technologies Limited | Aerospace & Defense | 1.59% |
| Bajaj Finserv Limited | Finance | 1.54% |
| Sansera Engineering Limited | Auto Components | 1.49% |
| Mahindra & Mahindra Limited | Automobiles | 1.48% |
| Divi's Laboratories Limited | Pharmaceuticals & Biotechnology | 1.44% |
| Neogen Chemicals Limited | Chemicals & Petrochemicals | 1.37% |
| Shree Cement Limited | Cement & Cement Products | 1.33% |
| Nestle India Limited | Food Products | 1.30% |
| State Bank of India | Banks | 1.29% |
| UltraTech Cement Limited | Cement & Cement Products | 1.29% |
| UNO Minda Limited | Auto Components | 1.23% |
| Samvardhana Motherson International Limited | Auto Components | 1.13% |
| Tata Motors Limited | Automobiles | 1.12% |
| Apollo Hospitals Enterprise Limited | Healthcare Services | 1.11% |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 1.08% |
| Zomato Limited | Retailing | 1.00% |
| Clean Science and Technology Limited | Chemicals & Petrochemicals | 0.99% |
| Tata Steel Limited | Ferrous Metals | 0.95% |
| Asian Paints Limited | Consumer Durables | 0.93% |
| Vedant Fashions Limited | Retailing | 0.87% |
| JB Chemicals & Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 0.86% |
| Motherson Sumi Wiring India Limited | Auto Components | 0.85% |
| Hindustan Unilever Limited | Diversified FMCG | 0.78% |
| LTIMindtree Limited | IT - Software | 0.69% |
| Maruti Suzuki India Limited | Automobiles | 0.64% |
| Sumitomo Chemical India Limited | Fertilizers & Agrochemicals | 0.59% |
| FSN E-Commerce Ventures Limited | Retailing | 0.55% |
| Honeywell Automation India Limited | Industrial Manufacturing | 0.52% |
| Doms Industries Limited | Household Products | 0.52% |
| Other Equity (Less than 0.50% of the corpus) | | 2.08% |
| DEBT SECURITIES | | 23.47% |
| CORPORATE BOND | | 5.36% |
| HDFC Bank Limited | CRISIL AAA | 1.58% |
| Bharti Telecom Limited | CRISIL AA+ | 1.28% |
| Power Finance Corporation Limited | CRISIL AAA | 1.26% |
| Mahanagar Telephone Nigam Limited (Central Government Guarantee Bonds) | IND AAA(CE) | 1.25% |
| GOVERNMENT BOND | | 17.48% |
| 7.38% GOI (MD 20/06/2027) | Sovereign | 4.47% |
| 7.18% GOI (MD 24/07/2037) | Sovereign | 3.78% |
| 7.26% GOI (MD 22/08/2032) | Sovereign | 1.91% |
| 7.1% GOI (MD 18/04/2029) | Sovereign | 1.90% |
| 7.3% GOI (MD 19/06/2053) | Sovereign | 1.27% |
| 7.25% GOI (MD 12/06/2063) | Sovereign | 1.26% |
| 7.32% GOI (MD 13/11/2030) | Sovereign | 0.64% |
| 7.06% GOI (MD 10/04/2028) | Sovereign | 0.63% |
| 6.1% GOI (MD 12/07/2031) | Sovereign | 0.59% |
| 6.19% GOI (MD 16/09/2034) | Sovereign | 0.58% |
| 7.57% GOI (MD 17/06/2033) | Sovereign | 0.39% |
| 7.59% GOI(MD 11/01/2026) | Sovereign | 0.06% |
| TREASURY BILL | | 0.63% |
| 182 Days Tbill | Sovereign | 0.63% |
| CASH & OTHER NET CURRENT ASSETS | | 1.50% |
| NET ASSETS | | 100.00% |

Please refer to page no 107-110, 111, 119,132 for NAV, TER, Riskometer & Statutory Details.

| PERFORMANCE (as on 31st January, 2024) | | | | | | | | | |
|--|---------|--|---------|--|---------|--|-----------------|--|-------------------|
| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | | Date of Inception |
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | |
| Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth | 15.21% | 11,521 | 10.78% | 13,602 | 12.07% | 17,685 | 10.06% | 21,857 | 08-Dec-15 |
| NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark) | 18.44% | 11,844 | 13.60% | 14,671 | 13.71% | 19,021 | 12.70% | 26,506 | |
| Nifty 50 TRI (Additional Benchmark) | 24.35% | 12,435 | 18.15% | 16,510 | 16.29% | 21,276 | 14.96% | 31,161 | |
| Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth | 15.21% | 11,521 | 10.78% | 13,602 | 12.07% | 17,685 | 10.06% | 21,854 | 08-Dec-15 |
| NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark) | 18.44% | 11,844 | 13.60% | 14,671 | 13.71% | 19,021 | 12.70% | 26,506 | |
| Nifty 50 TRI (Additional Benchmark) | 24.35% | 12,435 | 18.15% | 16,510 | 16.29% | 21,276 | 14.96% | 31,161 | |
| Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 9 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 6th July 2016 and he manages 16 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 1st February 2023 and he manages 10 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 7th June 2016 and he manages 10 schemes of Axis Mutual fund . Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10. | | | | | | | | | |

| ENTRY & EXIT LOAD | |
|-------------------|---|
| Entry Load: | NA Under Compulsory Lock-in: No exit load post lock-in period Under No Lock-in: |
| Exit Load: | An Exit Load of 3% is payable if Units are redeemed / switched-out upto 1 year from the date of allotment. An Exit Load of 2% is payable if Units are redeemed / Switched-out after 1 year and upto 2 years from the date of allotment. An Exit Load of 1% is payable if Units are redeemed / Switched-out after 2 years and upto 3 years from the date of allotment. Nil if Units are redeemed / switched-out after 3 years from the date of allotment. |

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21Additional Disclosures in Monthly Factsheets. @ Based on debt portfolio onlyFor instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities

INVESTMENT OBJECTIVE: To generate capital appreciation by investing in a portfolio of equity or equity linked securities while secondary objective is to generate income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT
1st August 2017



MONTHLY AVERAGE
1,977.48Cr.
AS ON 31st January, 2024
1,990.45Cr.



RESIDUAL MATURITY@*
7.57 years
MODIFIED DURATION@*
4.23 years
MACAULAY DURATION@*
4.42 years

Annualised Portfolio YTM*
7.75%
*In case of semi annual YTM, it will be annualised



BENCHMARK
**NIFTY 50 Hybrid
Composite Debt 50:50
Index**



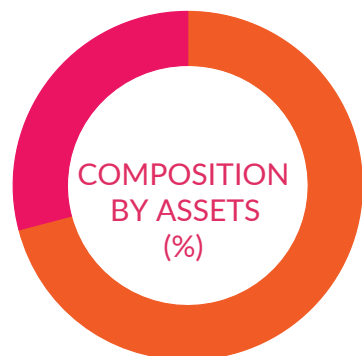
FUND MANAGER

| Mr. Jayesh Sundar | Mr. Ashish Naik | Mr. R Sivakumar | Mr. Hardik Shah |
|---|--|---|---|
| Work experience: 20 years. He has been managing this fund since 28th September 2023 | Work experience: 15 years. He has been managing this fund since 1st March 2023 | Work experience: 24 years. He has been managing this fund since 1st August 2017 | Work experience: 14 years. He has been managing this fund since 31st January 2022 |

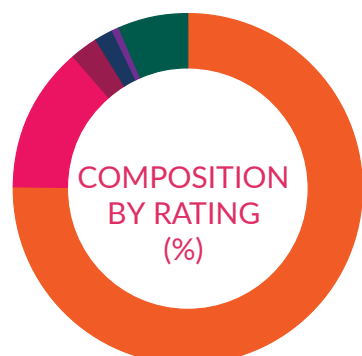


PORTFOLIO

| Instrument Type/ Issuer Name | Industry/Rating | % of NAV |
|---|------------------------------------|----------------|
| EQUITY | | 70.90% |
| ICICI Bank Limited | Banks | 6.30% |
| Reliance Industries Limited | Petroleum Products | 5.31% |
| Infosys Limited | IT - Software | 4.92% |
| HDFC Bank Limited | Banks | 4.11% |
| Bajaj Finance Limited | Finance | 3.57% |
| Larsen & Toubro Limited | Construction | 2.61% |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 2.58% |
| UltraTech Cement Limited | Cement & Cement Products | 2.03% |
| Kaynes Technology India Limited | Industrial Manufacturing | 1.99% |
| Bajaj Auto Limited | Automobiles | 1.93% |
| NTPC Limited | Power | 1.77% |
| Pidilite Industries Limited | Chemicals & Petrochemicals | 1.67% |
| Bharti Airtel Limited | Telecom - Services | 1.58% |
| Coforge Limited | IT - Software | 1.46% |
| Cholamandalam Investment and Finance Company Ltd | Finance | 1.44% |
| SBI Life Insurance Company Limited | Insurance | 1.40% |
| State Bank of India | Banks | 1.31% |
| Mahindra & Mahindra Limited | Automobiles | 1.27% |
| Dabur India Limited | Personal Products | 1.10% |
| Vijaya Diagnostic Centre Limited | Healthcare Services | 1.07% |
| Nifty 50 Index | Index | 1.07% |
| Tata Consultancy Services Limited | IT - Software | 1.05% |
| Dixon Technologies (India) Limited | Consumer Durables | 1.03% |
| Indian Bank | Banks | 1.01% |
| ICICI Prudential Life Insurance Company Limited | Insurance | 0.97% |
| TVS Motor Company Limited | Automobiles | 0.97% |
| KFin Technologies Limited | Capital Markets | 0.91% |
| Tata Consumer Products Limited | Agricultural Food & other Products | 0.88% |
| Sona BLW Precision Forgings Limited | Auto Components | 0.86% |
| Bharat Dynamics Limited | Aerospace & Defense | 0.76% |
| Mankind Pharma Limited | Pharmaceuticals & Biotechnology | 0.75% |
| Ambuja Cements Limited | Cement & Cement Products | 0.75% |
| The Federal Bank Limited | Banks | 0.70% |
| Doms Industries Limited | Household Products | 0.67% |
| Brigade Enterprises Limited | Realty | 0.61% |
| Tata Technologies Ltd | IT - Services | 0.58% |
| Mphasis Limited | IT - Software | 0.57% |
| Jyoti CNC Automation Ltd | Industrial Manufacturing | 0.56% |
| UNO Minda Limited | Auto Components | 0.52% |
| Cummins India Limited | Industrial Products | 0.51% |
| Persistent Systems Limited | IT - Software | 0.50% |
| Other Equity (Less than 0.50% of the corpus) | | 5.25% |
| DEBT SECURITIES | | 27.22% |
| CORPORATE BOND | | 11.17% |
| HDFC Bank Limited | CRISIL AAA | 2.47% |
| Bharti Telecom Limited | CRISIL AA+ | 1.66% |
| Mahanagar Telephone Nigam Limited (Central Government Guarantee Bonds) | IND AAA(CE) | 1.45% |
| Bajaj Housing Finance Limited | CRISIL AAA | 1.25% |
| Shriram Finance Limited | CRISIL AA+ | 1.25% |
| Muthoot Finance Limited | CRISIL AA+ | 1.00% |
| Poonawalla Fincorp Limited | CRISIL AAA | 0.75% |
| Tata Motors Finance Limited | CRISIL AA | 0.50% |
| IndoStar Capital Finance Limited | CRISIL AA- | 0.50% |
| Aadhar Housing Finance Limited | IND AA | 0.25% |
| Power Finance Corporation Limited | CRISIL AAA | 0.10% |
| GOVERNMENT BOND | | 9.01% |
| 7.18% GOI (MD 24/07/2037) | Sovereign | 6.50% |
| 7.25% GOI (MD 12/06/2063) | Sovereign | 1.50% |
| 7.3% GOI (MD 19/06/2053) | Sovereign | 1.01% |
| GOVERNMENT BOND STRIPS | | 2.25% |
| Government of India | Sovereign | 2.25% |
| PASS THROUGH CERTIFICATE | | 0.45% |
| Vajra Trust (Originator - Veritas Finance Private Limited) - Originator - Veritas Finance Private Limited | ICRA AAA(SO) | 0.45% |
| REDUCED FACE VALUE BONDS - NON AMORTISATION | | 0.19% |
| SK Finance Limited | CRISIL A+ | 0.19% |
| STATE GOVERNMENT BOND | | 0.16% |
| 6.24% Maharashtra SDL (MD 11/08/2026) | Sovereign | 0.10% |
| 8.51% Maharashtra SDL (MD 09/03/2026) | Sovereign | 0.06% |
| TREASURY BILL | | 3.99% |
| 182 Days Tbill | Sovereign | 2.49% |
| 91 Days Tbill | Sovereign | 1.51% |
| CASH & OTHER NET CURRENT ASSETS | | 1.88% |
| NET ASSETS | | 100.00% |



Unhedged Equity - 70.90
Debt, Cash & Other receivables - 29.10



AAA, SOV & Equivalent - 21.88
AA+ - 3.91
AA - 0.75
AA- - 0.50
A+ - 0.19
Net Current Assets - 1.88

Please refer to page no 107-110, 111, 119,132 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st January, 2024)

| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | | Date of Inception |
|---|---------|--|---------|--|---------|--|-----------------|--|-------------------|
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | |
| Axis Balanced Advantage Fund - Regular Plan - Growth Option | 22.71% | 12,271 | 12.69% | 14,321 | 10.29% | 16,323 | 8.89% | 17,400 | 01-Aug-17 |
| NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark) | 15.95% | 11,595 | 11.64% | 13,921 | 12.43% | 17,973 | 10.73% | 19,403 | |
| Nifty 50 TRI (Additional Benchmark) | 24.35% | 12,435 | 18.15% | 16,510 | 16.29% | 21,276 | 13.80% | 23,186 | |

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 9 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 1st March 2023 and he manages 16 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 1st August 2017 and he manages 10 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

| | | Regular Plan | | | |
|---------|--------------|----------------------|--------|-------------------------|------------------------|
| | | IDCW (₹ Per unit) | | NAV per unit (Cum IDCW) | NAV per unit (Ex IDCW) |
| Options | Record Date | Individuals /HUF | Others | | |
| IDCW | Mar 16, 2023 | 0.7000 | 0.7000 | 11.5100 | 10.5600 |
| | Mar 28, 2022 | 1.0500 | 1.0500 | 12.3400 | 11.2900 |
| | Mar 26, 2021 | 1.0500 | 1.0500 | 12.2100 | 11.1600 |

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

| Security Name | Rating | Market Value as % of Net Asset |
|--|------------|--------------------------------|
| 7.75% SBI BASEL III AT1 Perpetual (CALLO9/09/2027) | CRISIL AA+ | 0.62% |

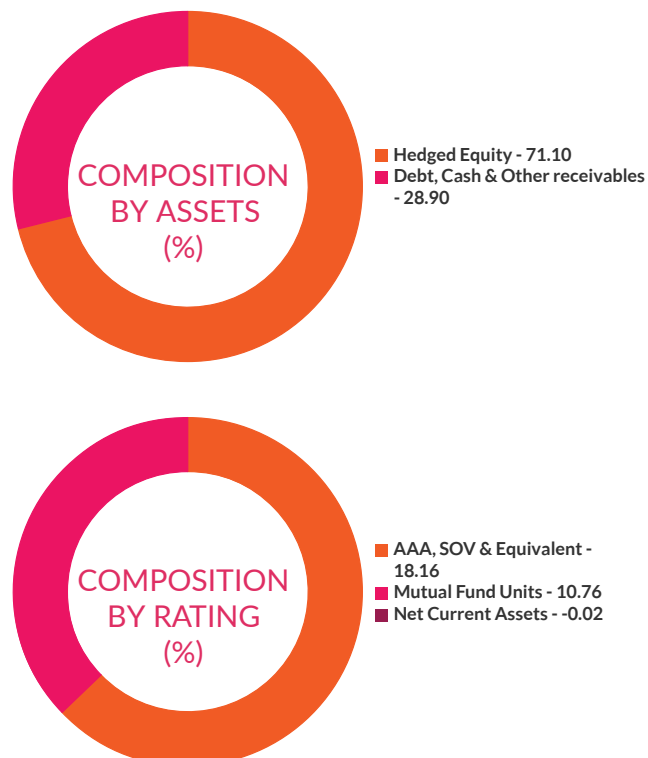
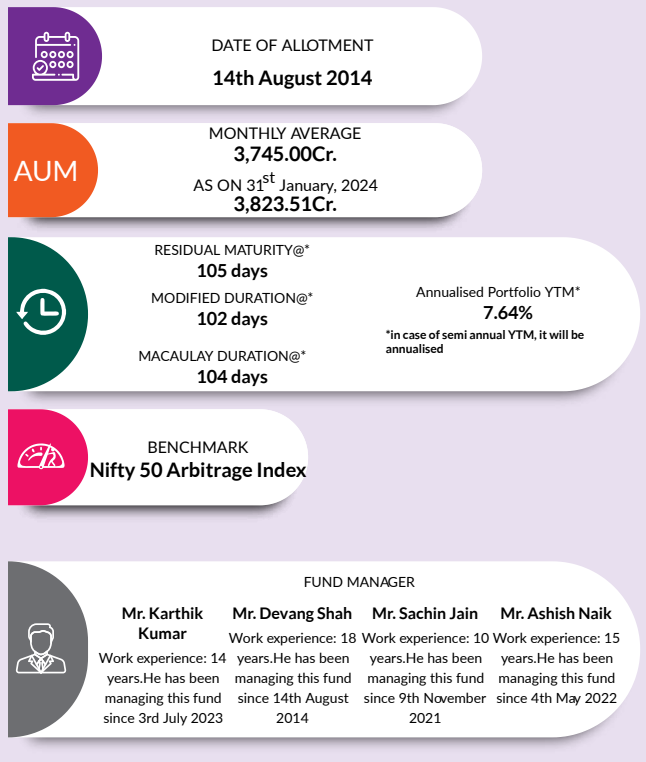


ENTRY & EXIT LOAD

| | |
|-------------|--|
| Entry Load: | NA |
| Exit Load: | If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL |

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21 Additional Disclosures in Monthly Factsheets. @ Based on debt portfolio only For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.
~Name of Axis Dynamic Equity fund has been changed to Axis Balanced Advantage Fund w.e.f. September 30, 2021.

INVESTMENT OBJECTIVE: To generate income through low volatility absolute return strategies that take advantage of opportunities in the cash and the derivative segments of the equity markets including the arbitrage opportunities available within the derivative segment, by using other derivative based strategies and by investing the balance in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



| PORTFOLIO | | |
|--|--|----------------|
| Instrument Type/ Issuer Name | Industry/Rating | % of NAV |
| EQUITY | | 71.10% |
| HDFC Bank Limited | Banks | 6.59% |
| Reliance Industries Limited | Petroleum Products | 3.09% |
| Tata Consultancy Services Limited | IT - Software | 2.93% |
| Tata Power Company Limited | Power | 2.68% |
| Aurobindo Pharma Limited | Pharmaceuticals & Biotechnology | 2.57% |
| Vedanta Limited | Diversified Metals | 2.35% |
| Jindal Steel & Power Limited | Ferrous Metals | 2.34% |
| DLF Limited | Realty | 2.21% |
| Bandhan Bank Limited | Banks | 2.20% |
| State Bank of India | Banks | 2.04% |
| ICICI Bank Limited | Banks | 1.97% |
| Vodafone Idea Limited | Telecom - Services | 1.76% |
| Hindustan Copper Limited | Non - Ferrous Metals | 1.68% |
| RBL Bank Limited | Banks | 1.59% |
| Apollo Hospitals Enterprise Limited | Healthcare Services | 1.45% |
| Ambuja Cements Limited | Cement & Cement Products | 1.33% |
| Escorts Kubota Limited | Agricultural, Commercial & Construction Vehicles | 1.33% |
| Bajaj Finance Limited | Finance | 1.31% |
| IndusInd Bank Limited | Banks | 1.27% |
| Dabur India Limited | Personal Products | 1.25% |
| Indus Towers Limited | Telecom - Services | 1.20% |
| Bank of Baroda | Banks | 1.19% |
| PI Industries Limited | Fertilizers & Agrochemicals | 1.09% |
| Tata Consumer Products Limited | Agricultural Food & other Products | 0.99% |
| Granules India Limited | Pharmaceuticals & Biotechnology | 0.92% |
| Larsen & Toubro Limited | Construction | 0.87% |
| Glenmark Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 0.87% |
| The India Cements Limited | Cement & Cement Products | 0.86% |
| Asian Paints Limited | Consumer Durables | 0.83% |
| United Spirits Limited | Beverages | 0.76% |
| Bharat Petroleum Corporation Limited | Petroleum Products | 0.73% |
| Canara Bank | Banks | 0.71% |
| Multi Commodity Exchange of India Limited | Capital Markets | 0.67% |
| Manappuram Finance Limited | Finance | 0.67% |
| Zee Entertainment Enterprises Limited | Entertainment | 0.65% |
| Godrej Consumer Products Limited | Personal Products | 0.59% |
| Hindalco Industries Limited | Non - Ferrous Metals | 0.58% |
| Power Grid Corporation of India Limited | Power | 0.58% |
| Hindustan Aeronautics Limited | Aerospace & Defense | 0.55% |
| ITC Limited | Diversified FMCG | 0.54% |
| Other Equity (Less than 0.50% of the corpus) | | 11.30% |
| DEBT SECURITIES | | 28.92% |
| CERTIFICATE OF DEPOSIT | | 1.30% |
| HDFC Bank Limited | CRISIL A1+ | 1.30% |
| COMMERCIAL PAPER | | 9.79% |
| HDFC Securities Limited | CRISIL A1+/ICRA A1+ | 2.60% |
| ICICI Securities Limited | CRISIL A1+ | 2.59% |
| Aditya Birla Finance Limited | ICRA A1+ | 1.30% |
| National Bank For Agriculture and Rural Development | ICRA A1+ | 1.28% |
| Reliance Retail Ventures Limited | CRISIL A1+ | 0.65% |
| Mahindra & Mahindra Financial Services Limited | CRISIL A1+ | 0.64% |
| ICICI Securities Limited | CRISIL A1+ | 0.60% |
| Bajaj Finance Limited | CRISIL A1+ | 0.13% |
| MUTUAL FUND UNITS | | 10.76% |
| Axis Ultra Short Term Fund - Direct Plan - Growth Option | | 5.38% |
| Axis Money Market Fund - Direct Plan - Growth Option | | 5.38% |
| STATE GOVERNMENT BOND | | 0.66% |
| 8.43% Rajasthan SDL (MD 26/11/2024) | Sovereign | 0.66% |
| TREASURY BILL | | 6.42% |
| 364 Days Tbill | Sovereign | 3.84% |
| 182 Days Tbill | Sovereign | 2.58% |
| CASH & OTHER NET CURRENT ASSETS | | -0.02% |
| NET ASSETS | | 100.00% |

Please refer to page no 107-110, 111, 119,132 for NAV, TER, Riskometer & Statutory Details.

| PERFORMANCE (as on 31st January, 2024) | | | | | | | | | |
|---|---------|--|---------|--|---------|--|-----------------|--|-------------------|
| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | | Date of Inception |
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | |
| Axis Arbitrage Fund - Regular Plan - Growth Option | 7.39% | 10,739 | 5.21% | 11,648 | 5.04% | 12,792 | 5.73% | 16,946 | 14-Aug-14 |
| Nifty 50 Arbitrage Index (Benchmark) | 8.45% | 10,845 | 5.71% | 11,815 | 5.11% | 12,829 | 5.50% | 16,610 | |
| NIFTY 1 Year T-Bill Index (Additional Benchmark) | 6.74% | 10,674 | 4.99% | 11,574 | 5.56% | 13,111 | 6.52% | 18,194 | |
| Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd July 2023 and he manages 14 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 14th August 2014 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 17 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 4th May 2022 and he manages 16 schemes of Axis Mutual Fund . Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10. | | | | | | | | | |

| INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW) | | | | | |
|--|--------------|-------------------|--------|-------------------------|------------------------|
| Options | | Regular Plan | | | |
| | | IDCW (₹ Per unit) | | NAV per unit (Cum IDCW) | NAV per unit (Ex IDCW) |
| | | Individuals /HUF | Others | | |
| IDCW | Jan 24, 2024 | 0.0500 | 0.0500 | 10.9344 | 10.9172 |
| | Dec 20, 2023 | 0.0500 | 0.0500 | 10.8756 | 10.8858 |
| | Nov 28, 2023 | 0.0500 | 0.0500 | 10.8853 | 10.8845 |
| Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal. | | | | | |

| ENTRY & EXIT LOAD | |
|-------------------|---|
| Entry Load: | NA |
| Exit Load: | If redeemed/switched out within 15 days from the date of investment/allotment: 0.25%. If redeemed/switched out after 15 days from the date of investment/allotment: Nil |

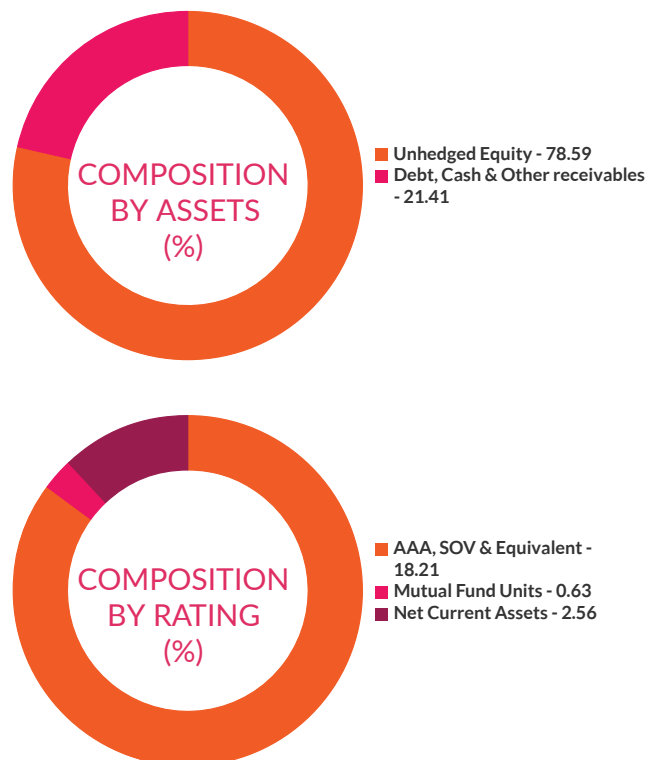
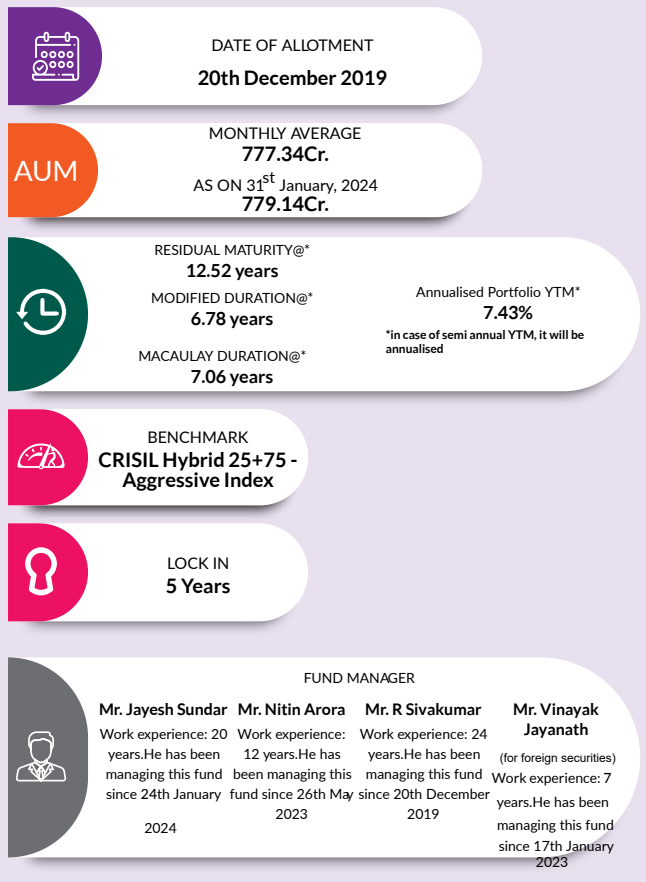
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT SAVINGS FUND - AGGRESSIVE PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

FACTSHEET
January 2024

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt, and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved. To generate capital appreciation by predominantly investing in equity and equity related instruments. The Investment Plan may also invest in debt and money market instruments, units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



| PORTFOLIO | | |
|--|---------------------------------|----------------|
| Instrument Type/ Issuer Name | Industry/Rating | % of NAV |
| EQUITY | | 78.59% |
| Reliance Industries Limited | Petroleum Products | 5.27% |
| ICICI Bank Limited | Banks | 3.56% |
| HDFC Bank Limited | Banks | 3.55% |
| Infosys Limited | IT - Software | 3.18% |
| Torrent Power Limited | Power | 3.14% |
| Tata Consultancy Services Limited | IT - Software | 2.95% |
| Bajaj Finance Limited | Finance | 2.79% |
| Pidilite Industries Limited | Chemicals & Petrochemicals | 2.33% |
| PI Industries Limited | Fertilizers & Agrochemicals | 2.07% |
| Larsen & Toubro Limited | Construction | 2.07% |
| Sundaram Finance Limited | Finance | 1.91% |
| Avenue Supermarts Limited | Retailing | 1.86% |
| Birlasoft Limited | IT - Software | 1.74% |
| Tech Mahindra Limited | IT - Software | 1.71% |
| Cholamandalam Investment and Finance Company Ltd | Finance | 1.68% |
| Solar Industries India Limited | Chemicals & Petrochemicals | 1.66% |
| Tata Motors Limited | Automobiles | 1.55% |
| Bharti Airtel Limited | Telecom - Services | 1.50% |
| V-Guard Industries Limited | Consumer Durables | 1.46% |
| DLF Limited | Realty | 1.44% |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 1.37% |
| Tata Power Company Limited | Power | 1.24% |
| Nestle India Limited | Food Products | 1.23% |
| Mahindra & Mahindra Limited | Automobiles | 1.20% |
| Bharat Electronics Limited | Aerospace & Defense | 1.19% |
| Coforge Limited | IT - Software | 1.17% |
| Honasa Consumer Limited | Personal Products | 1.11% |
| Minda Corporation Limited | Auto Components | 1.10% |
| Info Edge (India) Limited | Retailing | 1.10% |
| TVS Motor Company Limited | Automobiles | 1.09% |
| Bharat Dynamics Limited | Aerospace & Defense | 1.08% |
| Inox India Limited | Industrial Products | 1.07% |
| Zomato Limited | Retailing | 1.06% |
| Apollo Hospitals Enterprise Limited | Healthcare Services | 1.05% |
| Jupiter Life Line Hospitals Limited | Healthcare Services | 1.01% |
| Ajanta Pharma Limited | Pharmaceuticals & Biotechnology | 0.98% |
| The Federal Bank Limited | Banks | 0.97% |
| The Phoenix Mills Limited | Realty | 0.93% |
| Linde India Limited | Chemicals & Petrochemicals | 0.93% |
| R R Kabel Limited | Industrial Products | 0.93% |
| Fortis Healthcare Limited | Healthcare Services | 0.89% |
| Mankind Pharma Limited | Pharmaceuticals & Biotechnology | 0.82% |
| ICICI Prudential Life Insurance Company Limited | Insurance | 0.82% |
| NTPC Limited | Power | 0.81% |
| Schaeffler India Limited | Auto Components | 0.80% |
| Brigade Enterprises Limited | Realty | 0.72% |
| Can Fin Homes Limited | Finance | 0.70% |
| Bajaj Auto Limited | Automobiles | 0.60% |
| UNO Minda Limited | Auto Components | 0.59% |
| Indian Bank | Banks | 0.53% |
| eClerx Services Limited | Commercial Services & Supplies | 0.53% |
| Other Equity (Less than 0.50% of the corpus) | | 1.55% |
| DEBT SECURITIES | | 18.84% |
| CORPORATE BOND | | 4.86% |
| Bank of Baroda | IND AAA | 1.61% |
| National Highways Auth Of Ind | CRISIL AAA | 1.33% |
| REC Limited | CRISIL AAA | 1.28% |
| Mahanagar Telephone Nigam Limited (Central Government Guarantee Bonds) | IND AAA(CE) | 0.64% |
| GOVERNMENT BOND | | 13.35% |
| 7.18% GOI (MD 24/07/2037) | Sovereign | 8.69% |
| 7.3% GOI (MD 19/06/2053) | Sovereign | 1.93% |
| 4.7% GOI FRB (MD 22/09/2033) | Sovereign | 1.30% |
| 7.57% GOI (MD 17/06/2033) | Sovereign | 1.18% |
| 7.25% GOI (MD 12/06/2063) | Sovereign | 0.25% |
| MUTUAL FUND UNITS | | 0.63% |
| Axis Long Duration Fund - Direct Plan - Growth Option | | 0.63% |
| CASH & OTHER NET CURRENT ASSETS | | 2.56% |
| NET ASSETS | | 100.00% |

Please refer to page no 107-110, 111, 119,132 for NAV, TER, Riskometer & Statutory Details.

| PERFORMANCE (as on 31st January, 2024) | | | | | | | | | |
|--|---------|--|---------|--|---------|--|-----------------|--|-------------------|
| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | | Date of Inception |
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | |
| Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option | 25.12% | 12,512 | 10.70% | 13,575 | NA | NA | 10.69% | 15,190 | 20-Dec-19 |
| CRISIL Hybrid 25+75 - Aggressive Index (Benchmark) | 24.75% | 12,475 | 16.62% | 15,875 | NA | NA | 16.00% | 18,425 | |
| Nifty 50 TRI (Additional Benchmark) | 24.35% | 12,435 | 18.15% | 16,510 | NA | NA | 16.18% | 18,546 | |
| Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 15th January 2024 and he manages 9 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 26th May 2023 and he manages 7 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 20th December 2019 and he manages 10 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 18 schemes of Axis Mutual Fund . Please refer to annexure on Page 112 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10. | | | | | | | | | |

| DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS | | |
|--|----------|--------------------------------|
| Security Name | Rating | Market Value as % of Net Asset |
| 7.75% BOB SrXXII Basel III Tier2 (M11/9/34)CALL11/9/29 | CARE AAA | 0.76% |
| 7.84% BOB SrXXIV Basel III Tier2 (M15/1/35)CALL15/1/30 | CARE AAA | 1.14% |

| ENTRY & EXIT LOAD | |
|-------------------|-----|
| Entry Load: | NA |
| Exit Load: | Nil |

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT SAVINGS FUND - DYNAMIC PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

FACTSHEET
January 2024

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Investment Plan has a dual objective of generating capital appreciation by investing in equity and equity related securities as well as generating income by investing in debt and money market securities, while attempting to manage risk from the market through active asset allocation. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



DATE OF ALLOTMENT
20th December 2019

AUM

MONTHLY AVERAGE
320.78Cr.
AS ON 31st January, 2024
321.83Cr.



RESIDUAL MATURITY@*
14.15 years
MODIFIED DURATION@*
7.39 years
MACAULAY DURATION@*
7.74 years

Annualised Portfolio YTM*
7.29%
*in case of semi annual YTM, it will be annualised



BENCHMARK
CRISIL Hybrid 35+65 - Aggressive Index

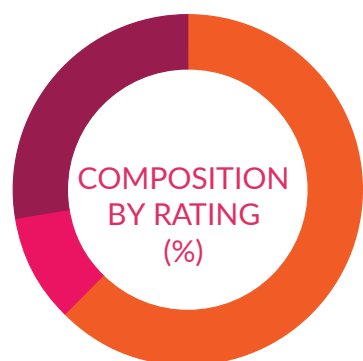
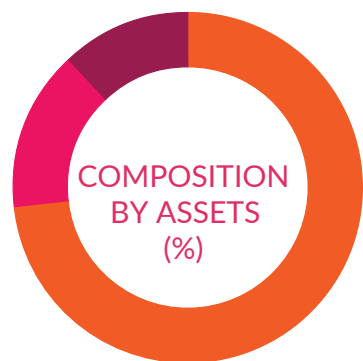


LOCK IN
5 Years



FUND MANAGER

| Mr. Jayesh Sundar | Mr. Nitin Arora | Mr. R Sivakumar | Mr. Vinayak Jayanath |
|---|--|---|--|
| Work experience: 20 years.He has been managing this since 24th January January 2024 | Work experience: 12 years.He has been managing this fund since 26th May 2023 | Work experience: 24 years.He has been managing this fund since 20th December 2019 | Work experience: 7 (for foreign securities) years.He has been managing this fund since 17th January 2023 |



PORTFOLIO

| Issuer | Industry/ Rating | Equity Exposure | Derivate Exposure | Net Exposure % of Net Assets |
|---|---------------------------------|-----------------|-------------------|------------------------------|
| EQUITY | | 88.04% | -14.79% | 73.25% |
| ICICI Bank Limited | Banks | 5.97% | | 5.97% |
| Reliance Industries Limited | Petroleum Products | 5.14% | | 5.14% |
| HDFC Bank Limited | Banks | 3.74% | | 3.74% |
| Torrent Power Limited | Power | 3.56% | | 3.56% |
| Tata Consultancy Services Limited | IT - Software | 3.22% | | 3.22% |
| Infosys Limited | IT - Software | 3.15% | | 3.15% |
| Bajaj Finance Limited | Finance | 2.83% | | 2.83% |
| Pidilite Industries Limited | Chemicals & Petrochemicals | 2.77% | | 2.77% |
| Larsen & Toubro Limited | Construction | 2.42% | | 2.42% |
| Avenue Supermarts Limited | Retailing | 1.99% | | 1.99% |
| DLF Limited | Realty | 1.87% | | 1.87% |
| Sundaram Finance Limited | Finance | 1.72% | | 1.72% |
| Bajaj Auto Limited | Automobiles | 1.67% | | 1.67% |
| Info Edge (India) Limited | Retailing | 1.59% | | 1.59% |
| Minda Corporation Limited | Auto Components | 1.59% | | 1.59% |
| Nestle India Limited | Food Products | 1.55% | | 1.55% |
| Vijaya Diagnostic Centre Limited | Healthcare Services | 1.51% | | 1.51% |
| Jyothy Labs Limited | Household Products | 1.44% | | 1.44% |
| Tata Motors Limited | Automobiles | 1.43% | | 1.43% |
| V-Guard Industries Limited | Consumer Durables | 1.42% | | 1.42% |
| Mankind Pharma Limited | Pharmaceuticals & Biotechnology | 1.41% | | 1.41% |
| Bharti Airtel Limited | Telecom - Services | 1.38% | | 1.38% |
| Can Fin Homes Limited | Finance | 1.38% | | 1.38% |
| Cholamandalam Investment and Finance Company Ltd | Finance | 1.36% | | 1.36% |
| SBFC Finance Limited | Finance | 1.34% | | 1.34% |
| Tata Power Company Limited | Power | 1.33% | | 1.33% |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 1.32% | | 1.32% |
| Sansera Engineering Limited | Auto Components | 1.27% | | 1.27% |
| The Phoenix Mills Limited | Realty | 1.21% | | 1.21% |
| Indian Bank | Banks | 1.19% | | 1.19% |
| Coforge Limited | IT - Software | 1.17% | | 1.17% |
| Bharat Electronics Limited | Aerospace & Defense | 1.16% | | 1.16% |
| Apollo Hospitals Enterprise Limited | Healthcare Services | 1.13% | | 1.13% |
| Apar Industries Limited | Electrical Equipment | 1.12% | | 1.12% |
| Dixon Technologies (India) Limited | Consumer Durables | 1.12% | | 1.12% |
| ICICI Prudential Life Insurance Company Limited | Insurance | 1.11% | | 1.11% |
| Jio Financial Services Limited | Finance | 1.08% | | 1.08% |
| Fortis Healthcare Limited | Healthcare Services | 1.07% | | 1.07% |
| Kaynes Technology India Limited | Industrial Manufacturing | 1.06% | | 1.06% |
| Zomato Limited | Retailing | 1.04% | | 1.04% |
| Mahindra & Mahindra Limited | Automobiles | 1.03% | | 1.03% |
| Ajanta Pharma Limited | Pharmaceuticals & Biotechnology | 1.01% | | 1.01% |
| Bharat Dynamics Limited | Aerospace & Defense | 1.01% | | 1.01% |
| UNO Minda Limited | Auto Components | 0.96% | | 0.96% |
| Sona BLW Precision Forgings Limited | Auto Components | 0.96% | | 0.96% |
| SBI Life Insurance Company Limited | Insurance | 0.93% | | 0.93% |
| Jupiter Life Line Hospitals Limited | Healthcare Services | 0.86% | | 0.86% |
| Brigade Enterprises Limited | Realty | 0.85% | | 0.85% |
| Abbott India Limited | Pharmaceuticals & Biotechnology | 0.83% | | 0.83% |
| JK Cement Limited | Cement & Cement Products | 0.77% | | 0.77% |
| eClerx Services Limited | Commercial Services & Supplies | 0.68% | | 0.68% |
| Vardhman Textiles Limited | Textiles & Apparels | 0.57% | | 0.57% |
| Jubilant Foodworks Limited | Leisure Services | 0.55% | | 0.55% |
| Other Equity (Less than 0.50% of the corpus) | | 2.21% | | 2.21% |
| Nifty Options* | | | -14.79% | -14.79% |
| DEBT SECURITIES | | | | 8.66% |
| CORPORATE BOND | | | | 3.12% |
| Bank of Baroda | IND AAA | | | 3.12% |
| GOVERNMENT BOND | | | | 4.34% |
| 7.18% GOI (MD 24/07/2037) | Sovereign | | | 2.78% |
| 7.3% GOI (MD 19/06/2053) | Sovereign | | | 1.56% |
| MUTUAL FUND UNITS | | | | 1.19% |
| Axis Long Duration Fund - Direct Plan - Growth Option | | | | 1.19% |
| CASH & OTHER NET CURRENT ASSETS | | | | 3.30% |
| NET ASSETS | | | | 100.00% |

Please refer to page no 107-110, 111, 119,132 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 31st January, 2024)

| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | | Date of Inception |
|--|---------|--|---------|--|---------|--|-----------------|--|-------------------|
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | |
| Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option | 27.67% | 12,767 | 12.29% | 14,168 | NA | NA | 12.11% | 16,010 | 20-Dec-19 |
| CRISIL Hybrid 35+65 - Aggressive Index (Benchmark) | 22.40% | 12,240 | 15.03% | 15,234 | NA | NA | 14.86% | 17,693 | |
| Nifty 50 TRI (Additional Benchmark) | 24.35% | 12,435 | 18.15% | 16,510 | NA | NA | 16.18% | 18,546 | |

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 15th January 2024 and he manages 9 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 26th May 2023 and he manages 7 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 20th December 2019 and he manages 10 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

| Security Name | Rating | Market Value as % of Net Asset |
|--|----------|--------------------------------|
| 7.75% BOB SrXXII Basel III Tier2 (M11/9/34)CALL11/9/29 | CARE AAA | 1.70% |
| 7.84% BOB SrXXIV Basel III Tier2 (M15/1/35)CALL15/1/30 | CARE AAA | 1.71% |



ENTRY & EXIT LOAD

| | |
|-------------|-----|
| Entry Load: | NA |
| Exit Load: | Nil |

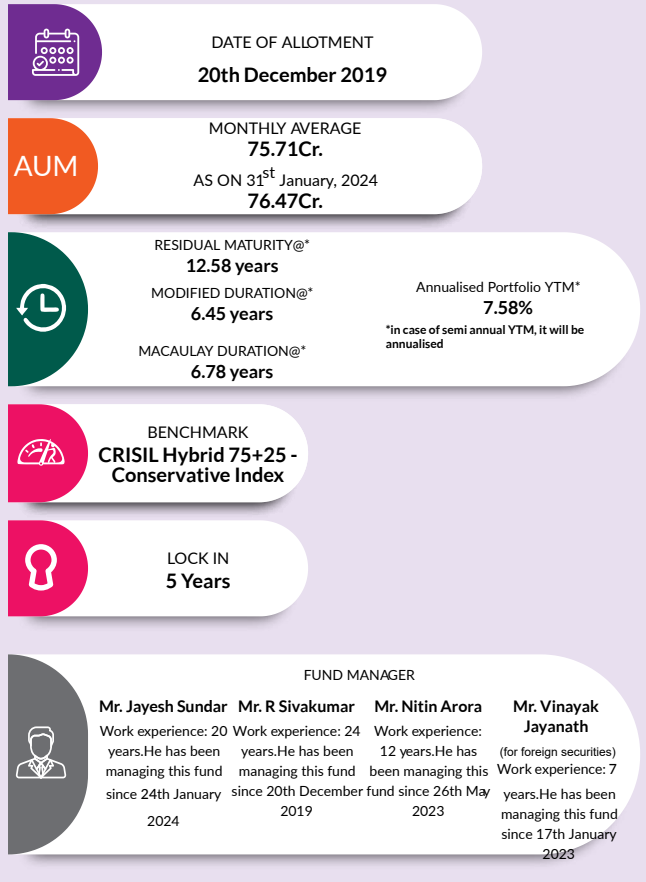
* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT SAVINGS FUND - CONSERVATIVE PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

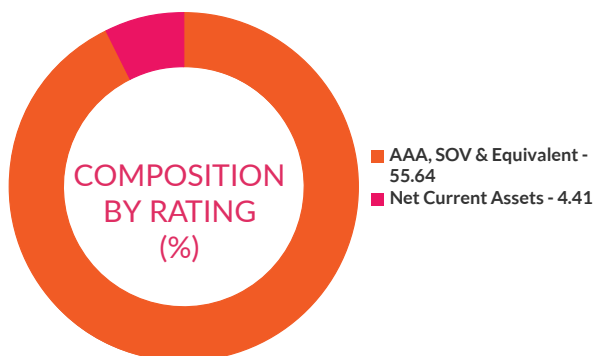
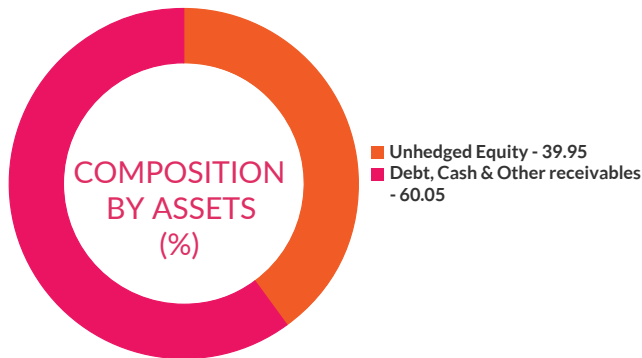
FACTSHEET
January 2024

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved. To generate regular income through investments predominantly in debt and money market instruments and to generate long term capital appreciation by investing certain portion of the portfolio in equity and equity related securities. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



| PORTFOLIO | | |
|--|---------------------------------|----------------|
| Instrument Type/ Issuer Name | Industry/Rating | % of NAV |
| EQUITY | | 39.95% |
| Bajaj Auto Limited | Automobiles | 5.05% |
| Reliance Industries Limited | Petroleum Products | 3.73% |
| Nestle India Limited | Food Products | 3.28% |
| Tata Consultancy Services Limited | IT - Software | 2.99% |
| Infosys Limited | IT - Software | 2.78% |
| Apollo Hospitals Enterprise Limited | Healthcare Services | 2.49% |
| Sun Pharmaceutical Industries Limited | Pharmaceuticals & Biotechnology | 2.41% |
| HCL Technologies Limited | IT - Software | 2.31% |
| JB Chemicals & Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 2.20% |
| Tech Mahindra Limited | IT - Software | 1.83% |
| Power Grid Corporation of India Limited | Power | 1.81% |
| Sundaram Finance Limited | Finance | 1.71% |
| Hero MotoCorp Limited | Automobiles | 1.69% |
| Asian Paints Limited | Consumer Durables | 1.64% |
| Maruti Suzuki India Limited | Automobiles | 1.60% |
| ITC Limited | Diversified FMCG | 1.31% |
| Jio Financial Services Limited | Finance | 0.65% |
| Other Equity (Less than 0.50% of the corpus) | | 0.47% |
| DEBT SECURITIES | | 55.64% |
| CORPORATE BOND | | 24.23% |
| Bank of Baroda | IND AAA | 9.85% |
| REC Limited | CRISIL AAA | 8.90% |
| Power Finance Corporation Limited | CRISIL AAA | 5.49% |
| GOVERNMENT BOND | | 31.40% |
| 7.18% GOI (MD 24/07/2037) | Sovereign | 16.93% |
| 4.7% GOI FRB (MD 22/09/2033) | Sovereign | 6.61% |
| 7.3% GOI (MD 19/06/2053) | Sovereign | 6.56% |
| 7.25% GOI (MD 12/06/2063) | Sovereign | 1.30% |
| CASH & OTHER NET CURRENT ASSETS | | 4.41% |
| NET ASSETS | | 100.00% |

Please refer to page no 107-110, 111, 119,132 for NAV, TER, Riskometer & Statutory Details.



| PERFORMANCE (as on 31st January, 2024) | | | | | | | | | |
|--|---------|--|---------|--|---------|--|-----------------|--|-------------------|
| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | | Date of Inception |
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | |
| Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option | 16.65% | 11,665 | 7.49% | 12,425 | NA | NA | 8.86% | 14,183 | 20-Dec-19 |
| CRISIL Hybrid 75+25 - Conservative Index (Benchmark) | 13.25% | 11,325 | 8.69% | 12,844 | NA | NA | 9.86% | 14,729 | |
| NIFTY 10 yr Benchmark G-Sec (Additional Benchmark) | 8.51% | 10,851 | 3.41% | 11,061 | NA | NA | 4.77% | 12,117 | |
| Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 15th January 2024 and he manages 9 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 20th December 2019 and he manages 10 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 26th May 2023 and he manages 7 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 18 schemes of Axis Mutual Fund . Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10. | | | | | | | | | |

| DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS | | |
|--|----------|--------------------------------|
| Security Name | Rating | Market Value as % of Net Asset |
| 7.84% BOB SrXXIV Basel III Tier2 (M15/1/35)CALL15/1/30 | CARE AAA | 8.45% |

| ENTRY & EXIT LOAD | |
|-------------------|-----|
| Entry Load: | NA |
| Exit Load: | Nil |

* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS GOLD FUND

(An open ended fund of fund scheme investing in Axis Gold ETF)

FACTSHEET
January 2024

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate returns that are in line with the performance of gold.



DATE OF ALLOTMENT
20th October 2011

AUM

MONTHLY AVERAGE
373.61Cr.
AS ON 31st January, 2024
376.64Cr.



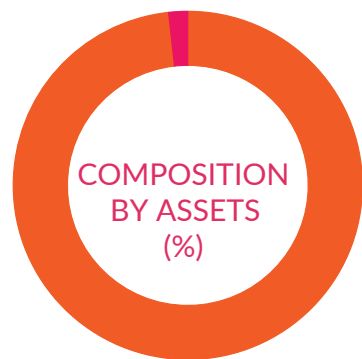
BENCHMARK
Domestic price of Gold



FUND MANAGER

Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 9th November 2021



COMPOSITION
BY ASSETS
(%)

■ Exchange traded Fund - 98.24
■ Debt, Cash & other current assets - 1.76



PORTFOLIO

| Instrument Type/ Issuer Name | % of NAV |
|--|----------------|
| EXCHANGE TRADED FUND | 98.24% |
| Axis Gold ETF | 98.24% |
| DEBT, CASH & OTHER CURRENT ASSETS | 1.76% |
| GRAND TOTAL | 100.00% |



PERFORMANCE

(as on 31st January, 2024)

| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | | Date of Inception |
|---|---------|--|---------|--|---------|--|-----------------|--|-------------------|
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | |
| Axis Gold Fund - Regular Plan - Growth Option | 9.56% | 10,956 | 7.67% | 12,487 | 13.04% | 18,465 | 5.30% | 18,866 | 20-Oct-11 |
| Domestic price of Gold (Benchmark) | 11.03% | 11,103 | 8.48% | 12,772 | 13.47% | 18,819 | 7.31% | 23,803 | |

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 9th November 2021 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Please refer to page no 107-110, 111, 119,132 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Exit Load of 1% is payable if Units are redeemed / switched-out within 15 days from the date of allotment.

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which fund of funds schemes make investments.

AXIS GOLD ETF

(An open ended scheme replicating/tracking Domestic Price of Gold)

FACTSHEET
January 2024

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate returns that are in line with the performance of gold.

DATE OF ALLOTMENT
10th November 2010

MONTHLY AVERAGE
799.21Cr.
AS ON 31st January, 2024
800.16Cr.

BENCHMARK
Domestic price of Gold

TRACKING ERROR
0.22%

CREATION UNIT
1,00,000 UNITS

FUND MANAGER
Mr. Pratik Tibrewal
Work experience: 10 years. He has been managing this fund since 6th June 2022

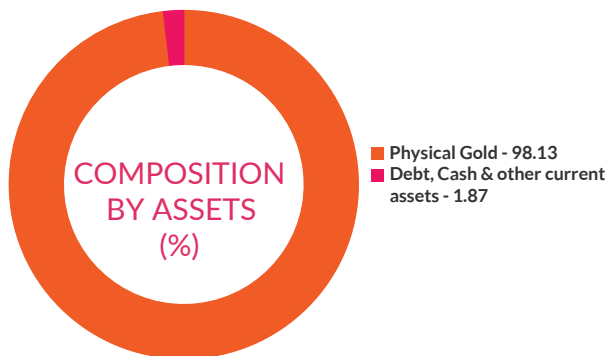
iNAV
AXISGOINAV

EXCHANGE SYMBOL/SCRIPT CODE
AXISGOLD, 533570

| PORTFOLIO | |
|--|----------------|
| Instrument Type/ Issuer Name | % of NAV |
| PHYSICAL GOLD | 98.13% |
| Gold | 98.13% |
| DEBT, CASH & OTHER CURRENT ASSETS | 1.87% |
| GRAND TOTAL | 100.00% |

| PERFORMANCE | | (as on 31st January, 2024) | | | | | | |
|---|---------|--|---------|--|---------|--|-----------------|--|
| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | |
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- |
| Axis Gold ETF | 10.26% | 11,026 | 7.76% | 12,518 | 12.74% | 18,222 | 7.59% | 26,335 |
| Domestic price of Gold (Benchmark) | 11.03% | 11,103 | 8.48% | 12,772 | 13.47% | 18,819 | 8.89% | 30,858 |
| <small> Past performance may or may not be sustained in future. Different plans have different expense structure. Pratik Tibrewal is managing the scheme since 6th June 2022 and he manages 3 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1. </small> | | | | | | | | |

Please refer to page no 107-110, 111, 119,132 for NAV, TER, Riskometer & Statutory Details.



| ENTRY & EXIT LOAD | |
|-------------------|-----|
| Entry Load: | NA |
| Exit Load: | Nil |

~w.e.f from July 24th 2020

AXIS SILVER ETF

(An open ended scheme replicating/tracking domestic price of Silver)

FACTSHEET
January 2024

INVESTMENT OBJECTIVE: To generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

DATE OF ALLOTMENT
21st September 2022

MONTHLY AVERAGE
43.82Cr.
AS ON 31st January, 2024
44.81Cr.

BENCHMARK
Domestic price of Silver

TRACKING ERROR
0.62%

CREATION UNIT
30000 UNITS

FUND MANAGER
Mr. Pratik Tibrewal
Work experience: 10 years. He has been managing this fund since 21st September 2022

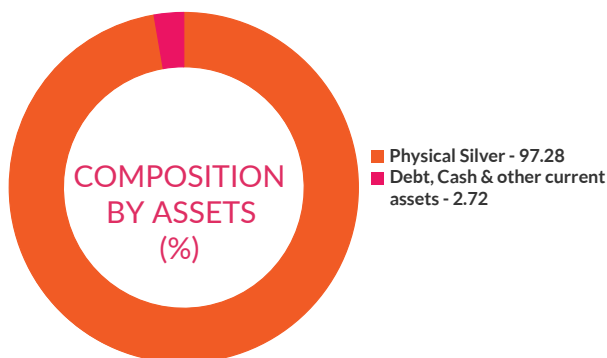
iNAV
AXISILIINAV

EXCHANGE SYMBOL/SCRIP CODE
AXISILVER

| PORTFOLIO | |
|--|----------------|
| Instrument Type/ Issuer Name | % of NAV |
| PHYSICAL SILVER | 97.28% |
| Silver | 97.28% |
| DEBT, CASH & OTHER CURRENT ASSETS | 2.72% |
| GRAND TOTAL | 100.00% |

| PERFORMANCE | | (as on 31st January, 2024) | | | | | | |
|---|---------|--|---------|--|---------|--|-----------------|--|
| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | |
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- |
| Axis Silver ETF | 7.59% | 10,759 | NA | NA | NA | NA | 19.09% | 12,685 |
| Domestic price of Silver (Benchmark) | 8.20% | 10,820 | NA | NA | NA | NA | 19.63% | 12,764 |
| <small>Past performance may or may not be sustained in future. Different plans have different expense structure. Pratik Tibrewal is managing the scheme since 21st September 2022 and he manages 3 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised CAGR. Face Value per Unit - ₹1.</small> | | | | | | | | |
| | | | | | | | | 21-Sep-22 |

Please refer to page no 107-110, 111, 119,132 for NAV, TER, Riskometer & Statutory Details.



| ENTRY & EXIT LOAD | |
|-------------------|-----|
| Entry Load: | NA |
| Exit Load: | Nil |

AXIS SILVER FUND OF FUND

(An open ended Fund of Fund scheme investing in Axis Silver ETF)

FACTSHEET

January 2024

INVESTMENT OBJECTIVE: To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized. However, there can be no assurance that the investment objective of the Scheme will be realized.



DATE OF ALLOTMENT
21st September 2022

AUM

MONTHLY AVERAGE
35.28Cr.
AS ON 31st January, 2024
35.72Cr.



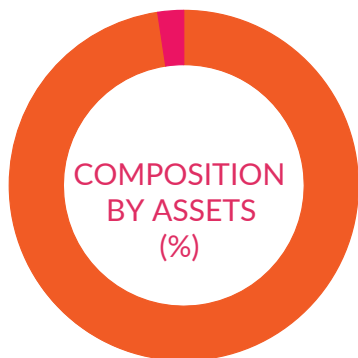
BENCHMARK
Domestic price of Silver



FUND MANAGER

Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 21st September 2022



COMPOSITION
BY ASSETS
(%)

■ Exchange traded Fund - 97.60
■ Debt, Cash & other current assets - 2.40



PORTFOLIO

| Instrument Type/ Issuer Name | % of NAV |
|--|----------------|
| EXCHANGE TRADED FUND | 97.60% |
| Axis Silver ETF | 97.60% |
| DEBT, CASH & OTHER CURRENT ASSETS | 2.40% |
| GRAND TOTAL | 100.00% |



PERFORMANCE

(as on 31st January, 2024)

| Period | 1 Year | | 3 Years | | 5 Years | | Since Inception | | Date of Inception |
|---|---------|--|---------|--|---------|--|-----------------|--|-------------------|
| | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | CAGR(%) | Current Value of Investment of ₹10,000/- | |
| Axis Silver Fund of Fund - Regular Plan - Growth Option | 4.38% | 10,438 | NA | NA | NA | NA | 19.22% | 12,705 | 21-Sep-22 |
| Domestic price of Silver (Benchmark) | 8.20% | 10,820 | NA | NA | NA | NA | 19.63% | 12,764 | |

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 21st September 2022 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 114 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed before 7 Day; Exit Load is 0.25%;

SIP PERFORMANCE OF SELECT SCHEMES (as on 31st January, 2024)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Bluechip Fund - Regular Plan - Growth Option

| SIP Investments | Since Inception SIP | 10 Year SIP | 5 Year SIP | 3 Year SIP | 1 Year SIP |
|---|---------------------|-------------|------------|------------|------------|
| Total Amount Invested | 1,680,000 | 1,200,000 | 600,000 | 360,000 | 120,000 |
| Market value as on January 31, 2024 | 4,572,017 | 2,355,653 | 833,797 | 422,988 | 136,468 |
| Returns (Annualised) | 13.26% | 12.94% | 13.12% | 10.75% | 26.30% |
| Benchmark Returns (Annualised) | 14.27% | 15.20% | 19.40% | 17.96% | 33.40% |
| Additional Benchmark Returns (Annualised) | 13.84% | 14.74% | 18.32% | 16.50% | 29.61% |

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:S&P BSE 100 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Jan 05, 2010. This scheme is managed by Shreyash Devalkar & Vinayak Jayanath & Ashish Naik.Please refer to the Annexure for returns of all the schemes managed by them.

Axis ESG Integration Strategy Fund - Regular Plan - Growth Option

| SIP Investments | Since Inception SIP | 3 Year SIP | 1 Year SIP |
|---|---------------------|------------|------------|
| Total Amount Invested | 480,000 | 360,000 | 120,000 |
| Market value as on January 31, 2024 | 641,946 | 432,526 | 138,545 |
| Returns (Annualised) | 14.61% | 12.28% | 29.74% |
| Benchmark Returns (Annualised) | 19.56% | 16.10% | 37.49% |
| Additional Benchmark Returns (Annualised) | 19.72% | 16.50% | 29.61% |

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 100 ESG TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Feb 12, 2020. This scheme is managed by Hitesh Das & Vinayak Jayanath & Shreyash Devalkar.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Focused 25 Fund - Regular Plan - Growth Option

| SIP Investments | Since Inception SIP | 10 Year SIP | 5 Year SIP | 3 Year SIP | 1 Year SIP |
|---|---------------------|-------------|------------|------------|------------|
| Total Amount Invested | 1,400,000 | 1,200,000 | 600,000 | 360,000 | 120,000 |
| Market value as on January 31, 2024 | 3,037,319 | 2,222,004 | 785,324 | 399,533 | 135,079 |
| Returns (Annualised) | 12.58% | 11.84% | 10.70% | 6.88% | 24.01% |
| Benchmark Returns (Annualised) | 16.07% | 16.21% | 21.66% | 20.82% | 42.68% |
| Additional Benchmark Returns (Annualised) | 14.59% | 14.74% | 18.32% | 16.50% | 29.61% |

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Jun 29, 2012. This scheme is managed by Vinayak Jayanath & Hitesh Das & Sachin Relekar.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Growth Opportunities Fund - Regular Plan - Growth Option

| SIP Investments | Since Inception SIP | 5 Year SIP | 3 Year SIP | 1 Year SIP |
|---|---------------------|------------|------------|------------|
| Total Amount Invested | 640,000 | 600,000 | 360,000 | 120,000 |
| Market value as on January 31, 2024 | 1,114,538 | 1,012,806 | 468,025 | 142,414 |
| Returns (Annualised) | 20.84% | 21.06% | 17.79% | 36.23% |
| Benchmark Returns (Annualised) | 24.25% | 25.02% | 24.48% | 49.67% |
| Additional Benchmark Returns (Annualised) | 18.00% | 18.32% | 16.50% | 29.61% |

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY Large Midcap 250 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Oct 22, 2018. This scheme is managed by Vinayak Jayanath & Shreyash Devalkar & Hitesh Das.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Midcap Fund - Regular Plan - Growth Option

| SIP Investments | Since Inception SIP | 10 Year SIP | 5 Year SIP | 3 Year SIP | 1 Year SIP |
|---|---------------------|-------------|------------|------------|------------|
| Total Amount Invested | 1,550,000 | 1,200,000 | 600,000 | 360,000 | 120,000 |
| Market value as on January 31, 2024 | 5,752,523 | 3,039,622 | 1,008,669 | 466,948 | 141,465 |
| Returns (Annualised) | 18.70% | 17.68% | 20.89% | 17.63% | 34.63% |
| Benchmark Returns (Annualised) | 20.59% | 21.37% | 31.13% | 30.95% | 65.13% |
| Additional Benchmark Returns (Annualised) | 14.31% | 14.74% | 18.32% | 16.50% | 29.61% |

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:S&P BSE Midcap 150 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Feb 18, 2011. This scheme is managed by Shreyash Devalkar & Vinayak Jayanath & Nitin Arora.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Flexi Cap Fund - Regular Plan - Growth Option

| SIP Investments | Since Inception SIP | 5 Year SIP | 3 Year SIP | 1 Year SIP |
|---|---------------------|------------|------------|------------|
| Total Amount Invested | 750,000 | 600,000 | 360,000 | 120,000 |
| Market value as on January 31, 2024 | 1,166,407 | 861,400 | 430,575 | 138,151 |
| Returns (Annualised) | 13.97% | 14.44% | 11.97% | 29.09% |
| Benchmark Returns (Annualised) | 19.05% | 21.66% | 20.82% | 42.68% |
| Additional Benchmark Returns (Annualised) | 16.75% | 18.32% | 16.50% | 29.61% |

^Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Nov 20, 2017. This scheme is managed by Vinayak Jayanath & Hitesh Das & Sachin Relekar.Please refer to the Annexure for returns of all the schemes managed by them.

SIP PERFORMANCE OF SELECT SCHEMES (as on 31st January, 2024)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Small Cap Fund - Regular Plan - Growth Option

| SIP Investments | Since Inception SIP | 10 Year SIP | 5 Year SIP | 3 Year SIP | 1 Year SIP |
|---|---------------------|-------------|------------|------------|------------|
| Total Amount Invested | 1,230,000 | 1,200,000 | 600,000 | 360,000 | 120,000 |
| Market value as on January 31, 2024 | 4,160,637 | 3,895,151 | 1,250,090 | 532,917 | 149,536 |
| Returns (Annualised) | 22.42% | 22.27% | 29.85% | 27.19% | 48.40% |
| Benchmark Returns (Annualised) | 20.41% | 20.33% | 34.49% | 35.16% | 82.09% |
| Additional Benchmark Returns (Annualised) | 14.72% | 14.74% | 18.32% | 16.50% | 29.61% |

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty Smallcap 250 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Nov 29, 2013. This scheme is managed by Vinayak Jayanath & Shreyash Devalkar & Mayank Hyanki.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Special Situations Fund - Regular Plan - Growth Option

| SIP Investments | Since Inception SIP | 3 Year SIP | 1 Year SIP |
|---|---------------------|------------|------------|
| Total Amount Invested | 380,000 | 360,000 | 120,000 |
| Market value as on January 31, 2024 | 459,222 | 430,349 | 137,057 |
| Returns (Annualised) | 12.01% | 11.93% | 27.27% |
| Benchmark Returns (Annualised) | 20.79% | 20.82% | 42.68% |
| Additional Benchmark Returns (Annualised) | 16.55% | 16.50% | 29.61% |

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Dec 24, 2020. This scheme is managed by Ashish Naik & Vinayak Jayanath.Please refer to the Annexure for returns of all the schemes managed by them.

Axis ELSS Tax Saver Fund - Regular Plan - Growth Option

| SIP Investments | Since Inception SIP | 10 Year SIP | 5 Year SIP | 3 Year SIP | 1 Year SIP |
|---|---------------------|-------------|------------|------------|------------|
| Total Amount Invested | 1,690,000 | 1,200,000 | 600,000 | 360,000 | 120,000 |
| Market value as on January 31, 2024 | 5,342,216 | 2,336,376 | 830,623 | 418,899 | 137,069 |
| Returns (Annualised) | 15.05% | 12.78% | 12.96% | 10.08% | 27.29% |
| Benchmark Returns (Annualised) | 15.02% | 16.21% | 21.66% | 20.82% | 42.68% |
| Additional Benchmark Returns (Annualised) | 13.81% | 14.74% | 18.32% | 16.50% | 29.61% |

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Dec 29, 2009. This scheme is managed by Ashish Naik & Shreyash Devalkar.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Balanced Advantage Fund - Regular Plan - Growth Option

| SIP Investments | Since Inception SIP | 5 Year SIP | 3 Year SIP | 1 Year SIP |
|---|---------------------|------------|------------|------------|
| Total Amount Invested | 780,000 | 600,000 | 360,000 | 120,000 |
| Market value as on January 31, 2024 | 1,114,795 | 815,730 | 439,796 | 136,992 |
| Returns (Annualised) | 10.83% | 12.23% | 13.43% | 27.17% |
| Benchmark Returns (Annualised) | 12.02% | 12.53% | 11.34% | 18.28% |
| Additional Benchmark Returns (Annualised) | 16.50% | 18.32% | 16.50% | 29.61% |

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Composite Debt 50:50 Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 01, 2017. This scheme is managed by R Sivakumar & Hardik Shah & Ashish Naik & Jayesh Sundar.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Equity Hybrid Fund - Regular Plan - Growth Option

| SIP Investments | Since Inception SIP | 5 Year SIP | 3 Year SIP | 1 Year SIP |
|---|---------------------|------------|------------|------------|
| Total Amount Invested | 660,000 | 600,000 | 360,000 | 120,000 |
| Market value as on January 31, 2024 | 908,028 | 802,725 | 411,986 | 131,923 |
| Returns (Annualised) | 11.51% | 11.58% | 8.95% | 18.86% |
| Benchmark Returns (Annualised) | 15.32% | 15.75% | 14.76% | 27.27% |
| Additional Benchmark Returns (Annualised) | 17.62% | 18.32% | 16.50% | 29.61% |

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:CRISIL Hybrid 35+65 - Aggressive Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 09, 2018. This scheme is managed by R Sivakumar & Ashish Naik & Aditya Pagaria & Jayesh Sundar.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Equity Saver Fund - Regular Plan - Growth Option

| SIP Investments | Since Inception SIP | 5 Year SIP | 3 Year SIP | 1 Year SIP |
|---|---------------------|------------|------------|------------|
| Total Amount Invested | 1,010,000 | 600,000 | 360,000 | 120,000 |
| Market value as on January 31, 2024 | 1,510,436 | 779,837 | 420,720 | 132,565 |
| Returns (Annualised) | 9.33% | 10.42% | 10.38% | 19.90% |
| Benchmark Returns (Annualised) | 9.73% | 10.40% | 9.97% | 15.34% |
| Additional Benchmark Returns (Annualised) | 5.40% | 4.83% | 5.38% | 7.91% |

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Equity Savings Index .Additional Benchmark:NIFTY 10 yr Benchmark G-Sec . Inception Date: Aug 14, 2015. This scheme is managed by R Sivakumar & Hitesh Das & Hardik Shah & Jayesh Sundar.Please refer to the Annexure for returns of all the schemes managed by them.

SIP PERFORMANCE OF SELECT SCHEMES (as on 31st January, 2024)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Regular Saver Fund - Regular Plan - Growth Option

| SIP Investments | Since Inception SIP | 10 Year SIP | 5 Year SIP | 3 Year SIP | 1 Year SIP |
|---|---------------------|-------------|------------|------------|------------|
| Total Amount Invested | 1,630,000 | 1,200,000 | 600,000 | 360,000 | 120,000 |
| Market value as on January 31, 2024 | 2,759,180 | 1,710,403 | 720,674 | 394,948 | 125,872 |
| Returns (Annualised) | 7.39% | 6.89% | 7.26% | 6.11% | 9.17% |
| Benchmark Returns (Annualised) | 8.76% | 8.56% | 8.19% | 7.61% | 10.66% |
| Additional Benchmark Returns (Annualised) | 6.17% | 5.80% | 4.83% | 5.38% | 7.91% |

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Composite Debt 15:85 Index .Additional Benchmark:NIFTY 10 yr Benchmark G-Sec . Inception Date: Jul 16, 2010. This scheme is managed by Devang Shah & Ashish Naik & Sachin Jain & Jayesh Sundar.Please refer to the Annexure for returns of all the schemes managed by them.

Axis Multi Asset Allocation Fund - Regular Plan - Growth Option#

| SIP Investments | Since Inception SIP | 10 Year SIP | 5 Year SIP | 3 Year SIP | 1 Year SIP |
|---|---------------------|-------------|------------|------------|------------|
| Total Amount Invested | 1,620,000 | 1,200,000 | 600,000 | 360,000 | 120,000 |
| Market value as on January 31, 2024 | 3,245,140 | 2,025,001 | 791,766 | 404,516 | 130,274 |
| Returns (Annualised) | 9.72% | 10.09% | 11.03% | 7.71% | 16.19% |
| Benchmark Returns (Annualised) | 12.55% | 13.30% | 15.49% | 14.09% | 22.07% |
| Additional Benchmark Returns (Annualised) | 14.01% | 14.74% | 18.32% | 16.50% | 29.61% |

*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized. New Benchmark: 65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver.*Old Benchmark:65% of Nifty 50 TRI + 20% of NIFTY Composite Debt Index + 15% of INR Price of Gold . Additional Benchmark:Nifty 50 TRI Index . Inception Date: Aug 23, 2010. This scheme is managed by R Sivakumar & Ashish Naik & Pratik Tibrewal.Please refer to the Annexure for returns of all the schemes managed by them.

*Note - The above investment simulation should not be construed as a promise on minimum returns and safeguard of capital.

#Formerly known as Axis Triple Advantage Fund- Regular Plan - Growth Option

**The benchmark of Axis Multi Asset Allocation Fund is Nifty 500 TRI Index (65%) + Nifty Composite Debt Index (20%) + Domestic Price of Physical Gold (7.5%) + Domestic Price of Physical Silver (7.5%) pursuant to change in fundamental attribute which was effective from April 27, 2023. Investors are requested to note that Domestic Price of Silver is available from September 2022 since the inception of Axis Silver ETF. Hence, the existing benchmark for comparing with scheme returns is placed, once we start building the data for Silver, we will keep updating the returns with revised benchmark.



Minimum Investment Amount Details

| Fund Name | Minimum Investment Amount /in Multiples of (₹) | Additional Purchase Amount /in Multiples of (₹) | Minimum SIP Amount / in Multiples of (₹) | Minimum Installments |
|--|---|---|--|----------------------|
| Axis All Seasons Debt Fund of Funds | 100/1 | 100/1 | 100/1 | 6 |
| Axis Arbitrage Fund | 500/1 | 500/1 | 100/1 | 6 |
| Axis Balanced Advantage Fund | 100/1 | 100/1 | 100/1 | 6 |
| Axis Banking & PSU Debt Fund | 5,000/1 | 1000/1 | 1000/1 | 6 |
| Axis Bluechip Fund | 100/1 | 100/1 | 100/1 | 6 |
| Axis Childrens Gift Fund - Compulsory Lock-In | 5,000/1 | 100/1 | 1000/1 | 6 |
| Axis Childrens Gift Fund - No Lock-In | 5,000/1 | 100/1 | 1000/1 | 6 |
| Axis Corporate Debt Fund | 100/1 | 100/1 | 100/1 | 6 |
| Axis Credit Risk Fund | 5,000/1 | 100/1 | 1000/1 | 6 |
| Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund | 5,000/1 | 1000/1 | 1000/1 | 6 |
| Axis CRISIL IBX SDL May 2027 Index Fund | 5,000/1 | 1000/1 | 1000/1 | 6 |
| Axis Dynamic Bond Fund | 5,000/1 | 100/1 | 1000/1 | 6 |
| Axis Equity ETFs FoF | 5,000/1 | 1000/1 | 1000/1 | 6 |
| Axis Equity Hybrid Fund | 500/1 | 500/1 | 100/1 | 6 |
| Axis ESG Saver Fund | 500/1 | 500/1 | 100/1 | 6 |
| Axis ESG Integration Strategy Fund | 100/1 | 100/1 | 100/1 | 6 |
| Axis Flexi Cap Fund^^ | 100/1 | 100/1 | 100/1 | 6 |
| Axis Floater Fund | 5,000/1 | 1000/1 | 1000/1 | 6 |
| Axis Focused 25 Fund | 100/1 | 100/1 | 100/1 | 6 |
| Axis Gilt Fund | 5,000/1 | 100/1 | 1000/1 | 6 |
| Axis Global Equity Alpha Fund of Fund | 100/1 | 100/1 | 100/1 | 6 |
| Axis Global Innovation Fund of Fund | 100/1 | 100/1 | 100/1 | 6 |
| Axis Gold ETF | In creation unit size | NA | NA | NA |
| Axis Gold Fund | 100/1 | 500/1 | 100/1 | 6 |
| Axis Greater China Equity Fund of Fund | 100/1 | 100/1 | 100/1 | 6 |
| Axis Growth Opportunities Fund | 100/1 | 100/1 | 100/1 | 6 |
| Axis Liquid Fund | Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 5,000 and in multiples of 1/- thereafter | Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 1,000 and in multiples of 1/- thereafter | NA | NA |
| Axis ELSS Tax Saver Fund | 500/500 | 500/500 | 500/500 | 6 |
| Axis Mid Cap Fund | 100/1 | 100/1 | 100/1 | 6 |
| Axis Money Market Fund | 5,000/1 | 1000/1 | 1000/1 | 6 |
| Axis Multicap Fund | 100/1 | 1000/1 | 100/1 | 6 |
| Axis NIFTY 100 Index Fund | 100/1 | 1000/1 | 100/1 | 6 |
| Axis NIFTY 50 ETF | 5,000/1 | NA | NA | NA |
| Axis NIFTY 50 Index Fund | 100/1 | 500/1 | 100/1 | 6 |
| Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF | In creation unit size | NA | NA | NA |
| Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FoF | 5,000/1 | 1000/1 | 1000/1 | 6 |
| Axis NIFTY Bank ETF | In creation unit size | NA | NA | NA |
| Axis NIFTY Healthcare ETF | In creation unit size | NA | NA | NA |
| Axis NIFTY India Consumption ETF | In creation unit size | NA | NA | NA |
| Axis NIFTY IT ETF | In creation unit size | NA | NA | NA |
| Axis Nifty Midcap 50 Index Fund | 100/1 | 500/1 | 100/1 | 6 |
| Axis NIFTY Next 50 Index Fund | 100/1 | 500/1 | 100/1 | 6 |
| Axis Nifty Smallcap 50 Index Fund | 100/1 | 500/1 | 100/1 | 6 |
| Axis Overnight Fund | Growth Option: 500 and in multiples of 1/- thereafter All other Options: 5,000 and in multiples of 1/- thereafter | Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 1,000 and in multiples of 1/- thereafter | NA | NA |
| Axis Quant Fund | 100/1 | 100/1 | 100/1 | 6 |
| Axis Regular Saver Fund | 500/1 | 500/1 | 100/1 | 6 |
| Axis Retirement Savings Fund - Aggressive Plan | 5,000/1 | 1000/1 | 1000/1 | 6 |
| Axis Retirement Savings Fund - Conservative Plan | 5,000/1 | 1000/1 | 1000/1 | 6 |
| Axis Retirement Savings Fund - Dynamic Plan | 5,000/1 | 1000/1 | 1000/1 | 6 |
| Axis Short Term Fund | 5,000/1 | 1000/1 | 1000/1 | 6 |
| AXIS SILVER ETF | In creation unit size | NA | NA | NA |
| AXIS SILVER FUND OF FUND | 5,000/1 | 1000/1 | 1000/1 | 6 |
| Axis Small Cap Fund | 100/1 | 100/1 | 100/1 | 6 |
| Axis Special Situations Fund | 100/1 | 100/1 | 100/1 | 6 |
| Axis Strategic Bond Fund | 100/1 | 100/1 | 100/1 | 6 |
| Axis Treasury Advantage Fund | 5,000/1 | 1000/1 | 1000/1 | 6 |
| Axis Multi Asset Allocation Fund** (Formerly known as Axis Triple Advantage Fund) | 100/1 | 100/1 | 100/1 | 6 |
| Axis Ultra Short Term Fund | 5,000/1 | 100/1 | 1000/1 | 6 |
| Axis Value Fund | 100/1 | 1000/1 | 100/1 | 6 |
| Axis NASDAQ 100 Fund of Fund | 100/1 | 100/1 | 100/1 | 6 |
| AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND | 5000/1 | 1000/1 | 1000/1 | 6 |
| Axis Long Duration Fund | 5000/1 | 1000/1 | 1000/1 | 6 |
| Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund | 5000/1 | 1000/1 | 1000/1 | 6 |
| Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund | 5000/1 | 1000/1 | 1000/1 | 6 |
| Axis Business Cycles Fund | 100/1 | 1000/1 | 100/1 | 6 |
| Axis S&P BSE SENSEX ETF | In creation unit size | NA | NA | NA |
| Axis Nifty IT Index Fund | 100/1 | 1000/1 | 100/1 | 6 |
| Axis India Manufacturing Fund | 500/1 | 100/1 | 500/1 | 6 |
| Axis US Treasury Dynamic Bond ETF Fund of Fund | 500/1 | 100/1 | 100/1 | 6 |

Please refer to the website for current load structure. For complete information refer Key Information Memorandum (KIM) or Scheme Information Document (SID).

^^Name of Axis Multicap Fund has been changed to Axis Flexi Cap Fund w.e.f. January 30, 2021.

^^Name of Axis Dynamic Equity Fund has been changed to Axis Balanced Advantage Fund w.e.f. September 30, 2021. * w.e.f. October 10, 2022.

**The benchmark of Axis Multi Asset Allocation Fund is Nifty 500 TRI Index (65%) + Nifty Composite Debt Index (20%) + Domestic Price of Physical Gold (7.5%) + Domestic Price of Physical Silver (7.5%) pursuant to change in fundamental attribute which was effective from April 27, 2023. Investors are requested to note that Domestic Price of Silver is available from September 2022 since the inception of Axis Silver ETF. Hence, the existing benchmark for comparing with scheme returns is placed, once we start building the data for Silver, we will keep updating the returns with revised benchmark.

Equity Funds

| Axis NIFTY Bank ETF | |
|---------------------------------------|----------|
| Option | NAV (₹) |
| Axis NIFTY Bank ETF | 466.7375 |
| Axis NIFTY India Consumption ETF | |
| Option | NAV (₹) |
| Axis NIFTY India Consumption ETF | 97.7524 |
| Axis NIFTY 50 ETF | |
| Option | NAV (₹) |
| Axis NIFTY 50 ETF | 233.3676 |
| Axis Business Cycles Fund | |
| Option | NAV (₹) |
| Regular Growth | 13.66 |
| Regular IDCW | 13.66 |
| Axis BlueChip Fund | |
| Option | NAV (₹) |
| Regular Growth | 51.26 |
| Regular IDCW | 18.65 |
| Axis Focused 25 Fund | |
| Option | NAV (₹) |
| Regular Growth | 45.7 |
| Regular IDCW | 19.64 |
| Axis Global Equity Alpha Fund of Fund | |
| Option | NAV (₹) |
| Regular Growth | 14.9051 |
| Regular IDCW | 14.9051 |
| Axis Growth Opportunities Fund | |
| Option | NAV (₹) |
| Regular Growth | 25.76 |
| Regular IDCW | 18.98 |
| Axis Midcap Fund | |
| Option | NAV (₹) |
| Regular Growth | 86.39 |
| Regular IDCW | 38.13 |
| Axis Flexi Cap Fund | |
| Option | NAV (₹) |
| Regular Growth | 21.4 |
| Regular IDCW | 14.94 |
| Axis NASDAQ 100 Fund of Fund | |
| Option | NAV (₹) |
| Regular Growth | 15.228 |
| Regular IDCW | 15.228 |
| Axis Nifty IT Index Fund | |
| Option | NAV (₹) |
| Regular Growth | 12.285 |
| Regular IDCW | 12.2849 |

| Axis S&P BSE SENSEX ETF | |
|--|----------|
| Option | NAV (₹) |
| Axis S&P BSE SENSEX ETF | 72.3128 |
| Axis NIFTY Healthcare ETF | |
| Option | NAV (₹) |
| Axis NIFTY Healthcare ETF | 115.4405 |
| Axis NIFTY IT ETF | |
| Option | NAV (₹) |
| Axis NIFTY IT ETF | 385.1296 |
| Axis Equity ETFs FoF | |
| Option | NAV (₹) |
| Regular Growth | 13.554 |
| Regular IDCW | 13.554 |
| Axis ESG Integration Strategy Fund | |
| Option | NAV (₹) |
| Regular Growth | 18.24 |
| Regular IDCW | 15.46 |
| Axis Greater China Equity Fund of Fund | |
| Option | NAV (₹) |
| Regular Growth | 5.86 |
| Regular IDCW | 5.86 |
| Axis Global Innovation Fund of Fund | |
| Option | NAV (₹) |
| Regular Growth | 11.14 |
| Regular IDCW | 11.15 |
| Axis India Manufacturing Fund | |
| Option | NAV (₹) |
| Regular Growth | 10.57 |
| Regular IDCW | 10.57 |
| Axis Multicap Fund | |
| Option | NAV (₹) |
| Regular Growth | 13.84 |
| Regular IDCW | 13.84 |
| Axis Nifty 50 Index Fund | |
| Option | NAV (₹) |
| Regular Growth | 12.7717 |
| Regular IDCW | 12.7717 |
| Axis Nifty 100 Index Fund | |
| Option | NAV (₹) |
| Regular Growth | 18.6428 |
| Regular IDCW | 18.6439 |
| Axis Nifty Midcap 50 Index Fund | |
| Option | NAV (₹) |
| Regular Growth | 16.2581 |
| Regular IDCW | 16.2581 |

| Axis Nifty Next 50 Index Fund | |
|-----------------------------------|---------|
| Option | NAV (₹) |
| Regular Growth | 13.3803 |
| Regular IDCW | 13.3803 |
| Axis Nifty Smallcap 50 Index Fund | |
| Option | NAV (₹) |
| Regular Growth | 15.5976 |
| Regular IDCW | 15.5976 |
| Axis Small Cap Fund | |
| Option | NAV (₹) |
| Regular Growth | 89.05 |
| Regular IDCW | 45.99 |
| Axis ELSS Tax Saver Fund | |
| Option | NAV (₹) |
| Regular Growth | 78.4846 |
| Regular IDCW | 22.844 |

| Axis Quant Fund | |
|------------------------------|---------|
| Option | NAV (₹) |
| Regular Growth | 14.66 |
| Regular IDCW | 14.66 |
| Axis Special Situations Fund | |
| Option | NAV (₹) |
| Regular Growth | 14.48 |
| Regular IDCW | 14.48 |
| Axis Value Fund | |
| Option | NAV (₹) |
| Regular Growth | 14.82 |
| Regular IDCW | 14.82 |

Debt Funds

| Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF | |
|---|---------|
| Option | NAV (₹) |
| Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF | 11.4776 |
| Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund | |
| Option | NAV (₹) |
| Regular Growth | 10.7345 |
| Regular IDCW | 10.7345 |
| Axis CRISIL IBX SDL May 2027 Index Fund | |
| Option | NAV (₹) |
| Regular Growth | 10.9098 |
| Regular IDCW | 10.9098 |
| Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF | |
| Option | NAV (₹) |
| Regular Growth | 11.0221 |
| Regular IDCW | 11.0221 |
| Axis Dynamic Bond Fund | |
| Option | NAV (₹) |
| Regular Growth | 26.227 |
| Regular Half Yearly IDCW | 10.8855 |
| Regular Quarterly IDCW | 10.5167 |
| Axis Credit Risk Fund | |
| Option | NAV (₹) |
| Regular Growth | 19.0593 |
| Regular Monthly IDCW | 10.0766 |
| Regular Weekly IDCW | 10.1712 |

| Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund | |
|---|-----------|
| Option | NAV (₹) |
| Regular Growth | 10.725 |
| Regular IDCW | 10.725 |
| Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund | |
| Option | NAV (₹) |
| Regular Growth | 10.9455 |
| Regular IDCW | 10.9456 |
| Axis Nifty SDL September 2026 Debt Index Fund | |
| Option | NAV (₹) |
| Regular Growth | 10.8349 |
| Regular IDCW | 10.8349 |
| Axis US Treasury Dynamic Bond ETF Fund of Fund | |
| Option | NAV (₹) |
| Regular Growth | 9.9998 |
| Regular IDCW | 9.9998 |
| Axis Strategic Bond Fund | |
| Option | NAV (₹) |
| Regular Growth | 24.765 |
| Regular Half Yearly IDCW | 10.5383 |
| Regular Quarterly IDCW | 10.1538 |
| Axis Gilt Fund | |
| Option | NAV (₹) |
| Regular Growth | 22.5171 |
| Regular Half Yearly IDCW | 10.6476 |
| Regular IDCW | 10.1021 |
| Axis Banking & PSU Debt Fund | |
| Option | NAV (₹) |
| Regular Growth | 2357.3318 |
| Regular Daily IDCW | 1039.1303 |
| Regular Monthly IDCW | 1034.4731 |
| Regular Weekly IDCW | 1038.7457 |

| Axis Overnight Fund | |
|----------------------|-----------|
| Option | NAV (₹) |
| Regular Growth | 1249.2506 |
| Regular Daily IDCW | 1000.5032 |
| Regular Monthly IDCW | 1001.9367 |
| Regular Weekly IDCW | 1001.0343 |

| Axis Corporate Debt Fund | |
|--------------------------|---------|
| Option | NAV (₹) |
| Regular Growth | 15.1707 |
| Regular Daily IDCW | 10.2347 |
| Regular IDCW | 12.8034 |
| Regular Monthly IDCW | 10.205 |
| Regular Weekly IDCW | 10.254 |

| Axis Long Duration Fund | |
|-------------------------|-----------|
| Option | NAV (₹) |
| Regular Growth | 1091.2628 |
| Regular Annual IDCW | 1088.601 |
| Regular Daily IDCW | 1009.5822 |
| Regular Monthly IDCW | 1011.3031 |
| Regular Quarterly IDCW | 1080.8607 |

| Axis Ultra Short Term fund | |
|----------------------------|---------|
| Option | NAV (₹) |
| Regular Growth | 13.3593 |
| Regular Daily IDCW | 10.0689 |
| Regular IDCW | 13.3593 |
| Regular Monthly IDCW | 10.0365 |
| Regular Weekly IDCW | 10.0701 |

| Axis Short Term Fund | |
|----------------------|---------|
| Option | NAV (₹) |
| Regular Growth | 27.5035 |
| Regular Monthly IDCW | 10.2164 |
| Regular IDCW | 18.3993 |
| Regular Weekly IDCW | 10.4056 |
| Retail Monthly IDCW | 10.0317 |
| Retail Weekly IDCW | 10.2358 |
| Retail Growth | 27.1944 |

| Axis Treasury Advantage Fund | |
|------------------------------|-----------|
| Option | NAV (₹) |
| Regular Weekly IDCW | 1011.9236 |
| Regular Daily IDCW | 1013.2484 |
| Regular Monthly IDCW | 1010.7249 |
| Regular Growth | 2776.8198 |
| Retail Growth | 2603.4036 |
| Retail Daily IDCW | 1012.4736 |
| Retail Monthly IDCW | 1010.7274 |
| Retail Weekly IDCW | 1011.9236 |

| Axis Floater Fund | |
|------------------------|-----------|
| Option | NAV (₹) |
| Regular Growth | 1143.8444 |
| Regular Annual IDCW | 1130.7579 |
| Regular Daily IDCW | 1004.6401 |
| Regular Monthly IDCW | 1005.1442 |
| Regular Quarterly IDCW | 1106.8624 |

| Axis Money Market Fund | |
|------------------------|-----------|
| Option | NAV (₹) |
| Regular Growth | 1284.6817 |
| Regular Annual IDCW | 1197.3413 |
| Regular Daily IDCW | 1005.6127 |
| Regular Monthly IDCW | 1006.7235 |
| Regular Quarterly IDCW | 1084.6275 |

| Axis All Seasons Debt Fund of Funds | |
|-------------------------------------|---------|
| Option | NAV (₹) |
| Regular Growth | 12.7366 |
| Regular Annual IDCW | 12.2277 |
| Regular Half Yearly IDCW | 11.9631 |
| Regular IDCW | 12.7365 |
| Regular Monthly IDCW | 12.7359 |
| Regular Quarterly IDCW | 10.8171 |

| Axis Liquid Fund | |
|----------------------|-----------|
| Option | NAV (₹) |
| Regular Growth | 2631.145 |
| Regular Daily IDCW | 1001.3998 |
| Regular Monthly IDCW | 1002.4646 |
| Regular Weekly IDCW | 1002.4861 |
| Retail Daily IDCW | 1000.9559 |
| Retail Monthly IDCW | 1001.7969 |
| Retail Weekly IDCW | 1000.9804 |
| Retail Growth | 2426.3819 |

Hybrid Funds

| Axis Silver ETF | |
|-----------------|---------|
| Option | NAV (₹) |
| Axis Silver ETF | 73.2543 |

| Axis Gold ETF | |
|---------------|---------|
| Option | NAV (₹) |
| Axis Gold ETF | 53.3768 |

| Axis Balanced Advantage Fund | |
|------------------------------|---------|
| Option | NAV (₹) |
| Regular Growth | 17.4 |
| Regular IDCW | 13.21 |

| Axis Arbitrage Fund | |
|---------------------|---------|
| Option | NAV (₹) |
| Regular Growth | 16.9456 |
| Regular IDCW | 10.892 |

| Axis Gold Fund | |
|----------------|---------|
| Option | NAV (₹) |
| Regular Growth | 18.8659 |
| Regular IDCW | 18.8897 |

| Axis Retirement Savings Fund - Aggressive Plan | |
|--|---------|
| Option | NAV (₹) |
| Regular Growth | 15.19 |
| Regular IDCW | 15.19 |

| Axis Retirement Savings Fund - Dynamic Plan | |
|---|---------|
| Option | NAV (₹) |
| Regular Growth | 16.01 |
| Regular IDCW | 16.01 |

| Axis Multi Asset Allocation Fund | |
|----------------------------------|---------|
| Option | NAV (₹) |
| Regular Growth | 32.8494 |
| Regular IDCW | 18.0253 |

| Axis Equity Hybrid fund | |
|-------------------------|---------|
| Option | NAV (₹) |
| Regular Growth | 17.12 |
| Regular IDCW | 13.18 |
| Regular Monthly IDCW | 12.75 |
| Regular Quarterly IDCW | 13.15 |

| Axis Regular Saver Fund | |
|--------------------------|---------|
| Option | NAV (₹) |
| Regular Growth | 26.6929 |
| Regular Annual IDCW | 13.4014 |
| Regular Half Yearly IDCW | 12.3127 |
| Regular Quarterly IDCW | 11.1175 |

| Axis Retirement Savings Fund - Conservative Plan | |
|--|---------|
| Option | NAV (₹) |
| Regular Growth | 14.1834 |
| Regular IDCW | 14.1825 |

| Axis Silver Fund of Fund | |
|--------------------------|---------|
| Option | NAV (₹) |
| Regular Growth | 12.7047 |
| Regular IDCW | 12.7047 |

| Axis Childrens Gift Fund | |
|--------------------------------|---------|
| Option | NAV (₹) |
| Without Lock In Regular Growth | 21.8539 |
| Without Lock In Regular IDCW | 21.8503 |
| Lock In Regular IDCW | 21.8685 |
| Lock In Regular Growth | 21.8566 |

| Axis Equity Saver Fund | |
|------------------------|---------|
| Option | NAV (₹) |
| Regular Growth | 19.62 |
| Regular IDCW | 13.49 |
| Regular Monthly IDCW | 11.89 |
| Regular Quarterly IDCW | 12.33 |

| Discloser of Total Expenses Ratio as on 31st January, 2024 | | |
|---|----------------------|----------------|
| Fund Name | Total Expenses Ratio | |
| | Regular Options | Retail Options |
| Axis All Seasons Debt Fund of Funds | 0.58% | |
| Axis Business Cycles Fund | 1.96% | |
| Axis Banking & PSU Debt Fund | 0.63% | |
| Axis NIFTY Bank ETF | 0.18% | |
| Axis S&P BSE SENSEX ETF | 0.20% | |
| Axis NIFTY India Consumption ETF | 0.37% | |
| Axis Childrens Gift Fund | 2.36% | |
| Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund | 0.40% | |
| Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund | 0.40% | |
| Axis Corporate Debt Fund | 0.94% | |
| Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund | 0.31% | |
| Axis CRISIL IBX SDL May 2027 Index Fund | 0.31% | |
| Axis Dynamic Bond Fund | 0.57% | |
| Axis Balanced Advantage Fund | 2.10% | |
| Axis Arbitrage Fund | 1.01% | |
| Axis Equity ETFs FoF | 0.27% | |
| Axis Equity Hybrid fund | 2.15% | |
| Axis BlueChip Fund | 1.55% | |
| Axis Equity Saver Fund | 2.27% | |
| Axis ESG Integration Strategy Fund | 2.23% | |
| Axis Silver ETF | 0.35% | |
| Axis Focused 25 Fund | 1.71% | |
| Axis Floater Fund | 0.57% | |
| Axis Greater China Equity Fund of Fund | 1.58% | |
| Axis Global Equity Alpha Fund of Fund | 1.60% | |
| Axis Gold ETF | 0.56% | |
| Axis Global Innovation Fund of Fund | 1.58% | |
| Axis Gold Fund | 0.50% | |
| Axis Growth Opportunities Fund | 1.71% | |
| Axis NIFTY Healthcare ETF | 0.34% | |

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

| Discloser of Total Expenses Ratio as on 31st January, 2024 | | |
|--|----------------------|----------------|
| Fund Name | Total Expenses Ratio | |
| | Regular Options | Retail Options |
| Axis Strategic Bond Fund | 1.09% | |
| Axis India Manufacturing Fund | 1.84% | |
| Axis Credit Risk Fund | 1.57% | |
| Axis Regular Saver Fund | 2.18% | |
| Axis Long Duration Fund | 0.71% | |
| Axis Liquid Fund | 0.24% | 0.74% |
| Axis Gilt Fund | 0.80% | |
| Axis Midcap Fund | 1.61% | |
| Axis Multicap Fund | 1.87% | |
| Axis Flexi Cap Fund | 1.74% | |
| Axis Money Market Fund | 0.35% | |
| Axis Nifty 50 Index Fund | 0.42% | |
| Axis NIFTY 50 ETF | 0.07% | |
| Axis NASDAQ 100 Fund of Fund | 0.66% | |
| Axis Nifty 100 Index Fund | 0.92% | |
| Axis Nifty IT Index Fund | 1.00% | |
| Axis Nifty Midcap 50 Index Fund | 0.98% | |
| Axis Nifty Next 50 Index Fund | 0.83% | |
| Axis Nifty Smallcap 50 Index Fund | 1.00% | |
| Axis Overnight Fund | 0.11% | |
| Axis Quant Fund | 2.21% | |
| Axis Retirement Savings Fund - Aggressive Plan | 2.26% | |
| Axis Retirement Savings Fund - Conservative Plan | 2.15% | |
| Axis Retirement Savings Fund - Dynamic Plan | 2.41% | |
| Axis Small Cap Fund | 1.63% | |
| Axis Nifty SDL September 2026 Debt Index Fund | 0.30% | |
| Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF | 0.22% | |
| Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF | 0.24% | |
| Axis Silver Fund of Fund | 0.70% | |
| Axis Special Situations Fund | 2.18% | |

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

| Discloser of Total Expenses Ratio as on 31st January, 2024 | | |
|--|----------------------|----------------|
| Fund Name | Total Expenses Ratio | |
| | Regular Options | Retail Options |
| Axis Short Term Fund | 0.89% | 0.89% |
| Axis Treasury Advantage Fund | 0.64% | 0.64% |
| Axis Multi Asset Allocation Fund | 2.12% | |
| Axis US Treasury Dynamic Bond ETF Fund of Fund | 0.14% | |
| Axis NIFTY IT ETF | 0.22% | |
| Axis ELSS Tax Saver Fund | 1.54% | |
| Axis Ultra Short Term fund | 1.14% | |
| Axis Value Fund | 2.45% | |

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st January, 2024)

| | Date of Inception | 1 Year | | 3 Years | | 5 Years | | Since Inception | |
|---|-------------------|---------|---|---------|---|---------|---|-----------------|--|
| | | CAGR(%) | Current Value of Investment of ₹ 10,000/- | CAGR(%) | Current Value of Investment of ₹ 10,000/- | CAGR(%) | Current Value of Investment of ₹ 10,000/- | CAGR(%) | Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date |
| FUNDS MANAGED BY AKHIL THAKKER (TOTAL SCHEMES MANAGED : 2 SCHEMES) | | | | | | | | | |
| Axis Strategic Bond Fund - Regular Plan - Growth Option | 28-Mar-12 | 7.48% | 10,748 | 5.60% | 11,778 | 6.75% | 13,867 | 7.95% | 24,765 |
| NIFTY Medium Duration Debt Index C-III (Benchmark) | | 9.07% | 10,907 | 7.34% | 12,372 | 8.35% | 14,934 | 8.68% | 26,822 |
| NIFTY 10 yr Benchmark G-Sec (Additional Benchmark) | | 8.51% | 10,851 | 3.41% | 11,061 | 5.83% | 13,275 | 6.66% | 21,461 |
| Axis Credit Risk Fund - Regular Plan - Growth | 15-Jul-14 | 7.10% | 10,710 | 5.74% | 11,827 | 5.89% | 13,315 | 6.98% | 19,059 |
| NIFTY Credit Risk Bond Index C III (Benchmark) | | 9.87% | 10,987 | 8.41% | 12,747 | 9.05% | 15,423 | 9.24% | 23,271 |
| NIFTY 10 yr Benchmark G-Sec (Additional Benchmark) | | 8.51% | 10,851 | 3.41% | 11,061 | 5.83% | 13,275 | 6.86% | 18,857 |
| FUNDS MANAGED BY MAYANK HYANKI (TOTAL SCHEMES MANAGED : 1 SCHEMES) | | | | | | | | | |
| Axis Small Cap Fund - Regular Plan - Growth Option | 29-Nov-13 | 40.86% | 14,086 | 31.55% | 22,798 | 27.80% | 34,119 | 23.97% | 89,050 |
| Nifty Smallcap 250 TRI (Benchmark) | | 63.75% | 16,375 | 35.95% | 25,170 | 25.74% | 31,453 | 21.50% | 72,551 |
| Nifty 50 TRI Index (Additional Benchmark) | | 24.35% | 12,435 | 18.15% | 16,510 | 16.29% | 21,276 | 14.52% | 39,749 |
| FUNDS MANAGED BY PRATIK TIBREWAL (TOTAL SCHEMES MANAGED : 3 SCHEMES) | | | | | | | | | |
| Axis Multi Asset Allocation Fund - Regular Plan - Growth Option | 23-Aug-10 | 15.16% | 11,516 | 10.12% | 13,362 | 12.60% | 18,108 | 9.25% | 32,849 |
| 65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark) | | 24.78% | 12,478 | NA | NA | NA | NA | NA | NA |
| Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%) | | 19.02% | 11,902 | 14.31% | 14,949 | 14.66% | 19,828 | 11.29% | 42,128 |
| Nifty 50 TRI Index (Additional Benchmark) | | 24.35% | 12,435 | 18.15% | 16,510 | 16.29% | 21,276 | 12.02% | 46,039 |
| Axis Gold ETF | 10-Nov-10 | 10.26% | 11,026 | 7.76% | 12,518 | 12.74% | 18,222 | 7.59% | 26,335 |
| Domestic price of Gold (Benchmark) | | 11.03% | 11,103 | 8.48% | 12,772 | 13.47% | 18,819 | 8.89% | 30,858 |
| Axis Silver ETF | 21-Sep-22 | 7.59% | 10,759 | NA | NA | NA | NA | 19.09% | 12,685 |
| Domestic price of Silver (Benchmark) | | 8.20% | 10,820 | NA | NA | NA | NA | 19.63% | 12,764 |
| TOP 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 17 SCHEMES) | | | | | | | | | |
| Axis Equity Hybrid Fund - Regular Plan - Growth Option | 09-Aug-18 | 17.42% | 11,742 | 10.97% | 13,674 | 12.35% | 17,908 | 10.30% | 17,120 |
| CRISIL Hybrid 35+65 - Aggressive Index (Benchmark) | | 22.40% | 12,240 | 15.03% | 15,234 | 14.63% | 19,796 | 12.70% | 19,259 |
| Nifty 50 TRI (Additional Benchmark) | | 24.35% | 12,435 | 18.15% | 16,510 | 16.29% | 21,276 | 13.66% | 20,173 |
| Axis Gold Fund - Regular Plan - Growth Option | 20-Oct-11 | 9.56% | 10,956 | 7.67% | 12,487 | 13.04% | 18,465 | 5.30% | 18,866 |
| Domestic price of Gold (Benchmark) | | 11.03% | 11,103 | 8.48% | 12,772 | 13.47% | 18,819 | 7.31% | 23,803 |
| Axis Floater Fund - Regular Plan - Growth Option | 29-Jul-21 | 7.44% | 10,744 | NA | NA | NA | NA | 5.50% | 11,438 |
| CRISIL Medium To Long Term Debt Index (Benchmark) | | 7.66% | 10,766 | NA | NA | NA | NA | 4.99% | 11,299 |
| NIFTY 1 Year T-Bill Index (Additional Benchmark) | | 6.74% | 10,674 | NA | NA | NA | NA | 5.02% | 11,307 |
| BOTTOM 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 17 SCHEMES) | | | | | | | | | |
| Axis Banking & PSU Debt Fund - Regular Plan - Growth Option | 08-Jun-12 | 6.65% | 10,665 | 4.80% | 11,514 | 6.69% | 13,829 | 7.64% | 23,573 |
| NIFTY Banking & PSU Debt Index (Benchmark) | | 7.08% | 10,708 | 4.93% | 11,555 | 6.83% | 13,916 | 7.60% | 23,483 |
| NIFTY 10 yr Benchmark G-Sec (Additional Benchmark) | | 8.51% | 10,851 | 3.41% | 11,061 | 5.83% | 13,275 | 6.47% | 20,758 |
| Axis Ultra Short Term Fund - Regular Plan - Growth Option | 10-Sep-18 | 6.62% | 10,662 | 4.74% | 11,492 | 5.30% | 12,948 | 5.52% | 13,359 |
| NIFTY Ultra Short Duration Debt Index B-I (Benchmark) | | 7.76% | 10,776 | 5.77% | 11,837 | 6.11% | 13,454 | 6.31% | 13,913 |
| NIFTY 1 Year T-Bill Index (Additional Benchmark) | | 6.74% | 10,674 | 4.99% | 11,574 | 5.56% | 13,111 | 5.86% | 13,599 |
| Axis Silver Fund of Fund - Regular Plan - Growth Option | 21-Sep-22 | 4.38% | 10,438 | NA | NA | NA | NA | 19.22% | 12,705 |
| Domestic price of Silver (Benchmark) | | 8.20% | 10,820 | NA | NA | NA | NA | 19.63% | 12,764 |
| TOP 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 16 SCHEMES) | | | | | | | | | |
| Axis Quant Fund - Regular Plan - Growth Option | 01-Jul-21 | 37.01% | 13,701 | NA | NA | NA | NA | 15.94% | 14,660 |
| S&P BSE 200 TRI (Benchmark) | | 30.76% | 13,076 | NA | NA | NA | NA | 16.49% | 14,841 |
| Nifty 50 TRI Index (Additional Benchmark) | | 24.35% | 12,435 | NA | NA | NA | NA | 14.71% | 14,261 |
| Axis NIFTY India Consumption ETF | 17-Sep-21 | 31.66% | 13,166 | NA | NA | NA | NA | 13.57% | 13,525 |
| Nifty India Consumption TRI (Benchmark) | | 32.20% | 13,220 | NA | NA | NA | NA | 13.79% | 13,587 |
| Nifty 50 TRI Index (Additional Benchmark) | | 24.35% | 12,435 | NA | NA | NA | NA | 10.53% | 12,681 |
| Axis Special Situations Fund - Regular Plan - Growth Option | 24-Dec-20 | 27.80% | 12,780 | 13.49% | 14,626 | NA | NA | 12.67% | 14,480 |
| Nifty 500 TRI (Benchmark) | | 33.81% | 13,381 | 21.79% | 18,085 | NA | NA | 20.96% | 18,053 |
| Nifty 50 TRI Index (Additional Benchmark) | | 24.35% | 12,435 | 18.15% | 16,510 | NA | NA | 17.22% | 16,376 |
| BOTTOM 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 16 SCHEMES) | | | | | | | | | |
| Axis NIFTY Bank ETF | 03-Nov-20 | 13.87% | 11,387 | 15.22% | 15,308 | NA | NA | 21.23% | 18,672 |
| Nifty Bank TRI (Benchmark) | | 14.09% | 11,409 | 15.33% | 15,353 | NA | NA | 20.42% | 18,272 |
| Nifty 50 TRI Index (Additional Benchmark) | | 24.35% | 12,435 | 18.15% | 16,510 | NA | NA | 22.02% | 19,072 |
| Axis Regular Saver Fund - Regular Plan - Growth Option | 16-Jul-10 | 9.21% | 10,921 | 6.79% | 12,181 | 7.04% | 14,052 | 7.51% | 26,693 |
| NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark) | | 10.20% | 11,020 | 7.01% | 12,260 | 9.09% | 15,452 | 8.57% | 30,491 |
| NIFTY 10 yr Benchmark G-Sec (Additional Benchmark) | | 8.51% | 10,851 | 3.41% | 11,061 | 5.83% | 13,275 | 6.29% | 22,856 |
| Axis Arbitrage Fund - Regular Plan - Growth Option | 14-Aug-14 | 7.39% | 10,739 | 5.21% | 11,648 | 5.04% | 12,792 | 5.73% | 16,946 |
| Nifty 50 Arbitrage Index (Benchmark) | | 8.45% | 10,845 | 5.71% | 11,815 | 5.11% | 12,829 | 5.50% | 16,610 |
| NIFTY 1 Year T-Bill Index (Additional Benchmark) | | 6.74% | 10,674 | 4.99% | 11,574 | 5.56% | 13,111 | 6.52% | 18,194 |
| TOP 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 14 SCHEMES) | | | | | | | | | |
| Axis Regular Saver Fund - Regular Plan - Growth Option | 16-Jul-10 | 9.21% | 10,921 | 6.79% | 12,181 | 7.04% | 14,052 | 7.51% | 26,693 |
| NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark) | | 10.20% | 11,020 | 7.01% | 12,260 | 9.09% | 15,452 | 8.57% | 30,491 |
| NIFTY 10 yr Benchmark G-Sec (Additional Benchmark) | | 8.51% | 10,851 | 3.41% | 11,061 | 5.83% | 13,275 | 6.29% | 22,856 |
| Axis Long Duration Fund - Regular Plan - Growth | 27-Dec-22 | 8.26% | 10,826 | NA | NA | NA | NA | 8.30% | 10,913 |
| NIFTY Long Duration Debt Index A-III (Benchmark) | | 8.45% | 10,845 | NA | NA | NA | NA | 7.86% | 10,865 |
| NIFTY 1 Year T-Bill Index (Additional Benchmark) | | 6.74% | 10,674 | NA | NA | NA | NA | 6.73% | 10,740 |
| Axis Gilt Fund - Regular Plan - Growth Option | 23-Jan-12 | 7.57% | 10,757 | 4.19% | 11,311 | 7.41% | 14,301 | 6.98% | 22,517 |
| NIFTY All Duration G-Sec Index (Benchmark) | | 8.73% | 10,873 | 4.82% | 11,520 | 7.27% | 14,208 | 7.43% | 23,686 |
| NIFTY 10 yr Benchmark G-Sec (Additional Benchmark) | | 8.51% | 10,851 | 3.41% | 11,061 | 5.83% | 13,275 | 6.43% | 21,172 |
| BOTTOM 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 14 SCHEMES) | | | | | | | | | |
| Axis Short Term Fund - Regular Plan - Growth Option | 22-Jan-10 | 6.95% | 10,695 | 4.89% | 11,543 | 6.73% | 13,850 | 7.48% | 27,504 |
| NIFTY Short Duration Debt Index B-II (Benchmark) | | 7.68% | 10,768 | 5.74% | 11,827 | 6.92% | 13,977 | 7.68% | 28,249 |
| NIFTY 10 yr Benchmark G-Sec (Additional Benchmark) | | 8.51% | 10,851 | 3.41% | 11,061 | 5.83% | 13,275 | 6.15% | 23,099 |
| Axis Short Term Fund - Retail Plan - Growth Option | 02-Mar-10 | 6.94% | 10,694 | 4.89% | 11,542 | 6.73% | 13,851 | 7.45% | 27,194 |
| NIFTY Short Duration Debt Index B-II (Benchmark) | | 7.68% | 10,768 | 5.74% | 11,827 | 6.92% | 13,977 | 7.70% | 28,092 |
| NIFTY 10 yr Benchmark G-Sec (Additional Benchmark) | | 8.51% | 10,851 | 3.41% | 11,061 | 5.83% | 13,275 | 6.34% | 23,552 |
| Axis All Seasons Debt Fund of Funds - Reg - Growth | 28-Jan-20 | 6.94% | 10,694 | 5.18% | 11,639 | NA | NA | 6.22% | 12,737 |
| NIFTY Composite Debt Index (Benchmark) | | 7.78% | 10,778 | 5.02% | 11,587 | NA | NA | 6.60% | 12,921 |
| NIFTY 1 Year T-Bill Index (Additional Benchmark) | | 6.74% | 10,674 | 4.99% | 11,574 | NA | NA | 5.26% | 12,284 |

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st January, 2024)

| | | | 1 Year | | 3 Years | | 5 Years | | Since Inception | |
|---|-------------------|---------|---|---------|---|---------|---|---------|--|--|
| | Date of Inception | CAGR(%) | Current Value of Investment of ₹ 10,000/- | CAGR(%) | Current Value of Investment of ₹ 10,000/- | CAGR(%) | Current Value of Investment of ₹ 10,000/- | CAGR(%) | Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date | |
| Axis Dynamic Bond Fund - Regular Plan - Growth Option | 27-Apr-11 | 6.79% | 10,679 | 4.36% | 11,367 | 7.17% | 14,143 | 7.84% | 26,227 | |
| NIFTY Composite Debt Index B-III (Benchmark) | | 7.80% | 10,780 | 5.78% | 11,839 | 7.78% | 14,546 | 8.11% | 27,084 | |
| NIFTY 10 yr Benchmark G-Sec (Additional Benchmark) | | 8.51% | 10,851 | 3.41% | 11,061 | 5.83% | 13,275 | 6.50% | 22,358 | |
| TOP 3 FUNDS MANAGED BY HARDIK SHAH (TOTAL SCHEMES MANAGED : 10 SCHEMES) | | | | | | | | | | |
| Axis Balanced Advantage Fund - Regular Plan - Growth Option | 01-Aug-17 | 22.71% | 12,271 | 12.69% | 14,321 | 10.29% | 16,323 | 8.89% | 17,400 | |
| NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark) | | 15.95% | 11,595 | 11.64% | 13,921 | 12.43% | 17,973 | 10.73% | 19,403 | |
| Nifty 50 TRI (Additional Benchmark) | | 24.35% | 12,435 | 18.15% | 16,510 | 16.29% | 21,276 | 13.80% | 23,186 | |
| Axis Equity Saver Fund - Regular Plan - Growth Option | 14-Aug-15 | 16.79% | 11,679 | 10.08% | 13,347 | 9.64% | 15,848 | 8.28% | 19,620 | |
| NIFTY Equity Savings A> (Benchmark) | | 13.69% | 11,369 | 10.06% | 13,337 | 10.03% | 16,132 | 8.94% | 20,648 | |
| NIFTY 10 yr Benchmark G-Sec (Additional Benchmark) | | 8.51% | 10,851 | 3.41% | 11,061 | 5.83% | 13,275 | 6.17% | 16,610 | |
| Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth | 08-Dec-15 | 15.21% | 11,521 | 10.78% | 13,602 | 12.07% | 17,685 | 10.07% | 21,857 | |
| NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark) | | 18.44% | 11,844 | 13.60% | 14,671 | 13.71% | 19,021 | 12.70% | 26,506 | |
| Nifty 50 TRI (Additional Benchmark) | | 24.35% | 12,435 | 18.15% | 16,510 | 16.29% | 21,276 | 14.96% | 31,161 | |
| Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth | 08-Dec-15 | 15.21% | 11,521 | 10.78% | 13,602 | 12.07% | 17,685 | 10.06% | 21,854 | |
| NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark) | | 18.44% | 11,844 | 13.60% | 14,671 | 13.71% | 19,021 | 12.70% | 26,506 | |
| Nifty 50 TRI (Additional Benchmark) | | 24.35% | 12,435 | 18.15% | 16,510 | 16.29% | 21,276 | 14.96% | 31,161 | |
| BOTTOM 3 FUNDS MANAGED BY HARDIK SHAH (TOTAL SCHEMES MANAGED : 10 SCHEMES) | | | | | | | | | | |
| Axis CRISIL IBX SDL May 2027 Index Fund - Regular Plan - Growth Option | 23-Feb-22 | 7.08% | 10,708 | NA | NA | NA | NA | 4.60% | 10,910 | |
| CRISIL IBX SDL Index May 2027 (Benchmark) | | 7.53% | 10,753 | NA | NA | NA | NA | 5.50% | 11,093 | |
| NIFTY 10 yr Benchmark G-Sec (Additional Benchmark) | | 8.51% | 10,851 | NA | NA | NA | NA | 5.38% | 11,069 | |
| Axis Corporate Debt Fund - Regular Plan - Growth | 13-Jul-17 | 6.98% | 10,698 | 4.96% | 11,566 | 6.29% | 13,570 | 6.56% | 15,171 | |
| NIFTY Corporate Bond Index B-III (Benchmark) | | 7.64% | 10,764 | 5.89% | 11,878 | 7.52% | 14,375 | 7.14% | 15,721 | |
| NIFTY 10 yr Benchmark G-Sec (Additional Benchmark) | | 8.51% | 10,851 | 3.41% | 11,061 | 5.83% | 13,275 | 4.80% | 13,602 | |
| Axis Banking & PSU Debt Fund - Regular Plan - Growth Option | 08-Jun-12 | 6.65% | 10,665 | 4.80% | 11,514 | 6.69% | 13,829 | 7.64% | 23,573 | |
| NIFTY Banking & PSU Debt Index (Benchmark) | | 7.08% | 10,708 | 4.93% | 11,555 | 6.83% | 13,916 | 7.60% | 23,483 | |
| NIFTY 10 yr Benchmark G-Sec (Additional Benchmark) | | 8.51% | 10,851 | 3.41% | 11,061 | 5.83% | 13,275 | 6.47% | 20,758 | |
| TOP 3 FUNDS MANAGED BY HITESH DAS (TOTAL SCHEMES MANAGED : 7 SCHEMES) | | | | | | | | | | |
| Axis Multicap Fund - Regular Plan - Growth Option | 17-Dec-21 | 43.12% | 14,312 | NA | NA | NA | NA | 16.54% | 13,840 | |
| NIFTY 500 Multicap 50:25:25 TRI (Benchmark) | | 42.41% | 14,241 | NA | NA | NA | NA | 19.35% | 14,558 | |
| Nifty 50 TRI Index (Additional Benchmark) | | 24.35% | 12,435 | NA | NA | NA | NA | 13.58% | 13,105 | |
| Axis Growth Opportunities Fund - Regular Plan - Growth Option | 22-Oct-18 | 36.08% | 13,608 | 21.43% | 17,926 | 20.49% | 25,404 | 19.63% | 25,760 | |
| NIFTY Large Midcap 250 TRI (Benchmark) | | 40.43% | 14,043 | 25.35% | 19,722 | 20.79% | 25,722 | 20.74% | 27,047 | |
| Nifty 50 TRI Index (Additional Benchmark) | | 24.35% | 12,435 | 18.15% | 16,510 | 16.29% | 21,276 | 16.65% | 22,546 | |
| Axis ESG Integration Strategy Fund - Regular Plan - Growth Option | 12-Feb-20 | 27.02% | 12,702 | 11.93% | 14,031 | NA | NA | 16.35% | 18,240 | |
| Nifty 100 ESG TRI (Benchmark) | | 28.55% | 12,855 | 17.20% | 16,114 | NA | NA | 18.02% | 19,302 | |
| Nifty 50 TRI Index (Additional Benchmark) | | 24.35% | 12,435 | 18.15% | 16,510 | NA | NA | 17.00% | 18,650 | |
| BOTTOM 3 FUNDS MANAGED BY HITESH DAS (TOTAL SCHEMES MANAGED : 7 SCHEMES) | | | | | | | | | | |
| Axis Flexi Cap Fund - Regular Plan - Growth Option | 20-Nov-17 | 25.37% | 12,537 | 14.06% | 14,851 | 14.78% | 19,926 | 13.06% | 21,400 | |
| Nifty 500 TRI (Benchmark) | | 33.81% | 13,381 | 21.79% | 18,085 | 18.34% | 23,216 | 14.47% | 23,118 | |
| Nifty 50 TRI Index (Additional Benchmark) | | 24.35% | 12,435 | 18.15% | 16,510 | 16.29% | 21,276 | 14.14% | 22,708 | |
| Axis Focused 25 Fund - Regular Plan - Growth Option | 29-Jun-12 | 23.78% | 12,378 | 9.06% | 12,979 | 12.64% | 18,142 | 14.00% | 45,700 | |
| Nifty 500 TRI (Benchmark) | | 33.81% | 13,381 | 21.79% | 18,085 | 18.34% | 23,216 | 15.66% | 54,045 | |
| Nifty 50 TRI Index (Additional Benchmark) | | 24.35% | 12,435 | 18.15% | 16,510 | 16.29% | 21,276 | 14.34% | 47,298 | |
| Axis Equity Saver Fund - Regular Plan - Growth Option | 14-Aug-15 | 16.79% | 11,679 | 10.08% | 13,347 | 9.64% | 15,848 | 8.28% | 19,620 | |
| NIFTY Equity Savings A> (Benchmark) | | 13.69% | 11,369 | 10.06% | 13,337 | 10.03% | 16,132 | 8.94% | 20,648 | |
| NIFTY 10 yr Benchmark G-Sec (Additional Benchmark) | | 8.51% | 10,851 | 3.41% | 11,061 | 5.83% | 13,275 | 6.17% | 16,610 | |
| TOP 3 FUNDS MANAGED BY JAYESH SUNDAR (TOTAL SCHEMES MANAGED : 9 SCHEMES) | | | | | | | | | | |
| Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option | 20-Dec-19 | 27.67% | 12,767 | 12.29% | 14,168 | NA | NA | 12.11% | 16,010 | |
| CRISIL Hybrid 35+65 - Aggressive Index (Benchmark) | | 22.40% | 12,240 | 15.03% | 15,234 | NA | NA | 14.86% | 17,693 | |
| Nifty 50 TRI (Additional Benchmark) | | 24.35% | 12,435 | 18.15% | 16,510 | NA | NA | 16.18% | 18,546 | |
| Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option | 20-Dec-19 | 25.12% | 12,512 | 10.70% | 13,575 | NA | NA | 10.69% | 15,190 | |
| CRISIL Hybrid 25+75 - Aggressive Index (Benchmark) | | 24.75% | 12,475 | 16.62% | 15,875 | NA | NA | 16.00% | 18,425 | |
| Nifty 50 TRI (Additional Benchmark) | | 24.35% | 12,435 | 18.15% | 16,510 | NA | NA | 16.18% | 18,546 | |
| Axis Balanced Advantage Fund - Regular Plan - Growth Option | 01-Aug-17 | 22.71% | 12,271 | 12.69% | 14,321 | 10.29% | 16,323 | 8.89% | 17,400 | |
| NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark) | | 15.95% | 11,595 | 11.64% | 13,921 | 12.43% | 17,973 | 10.73% | 19,403 | |
| Nifty 50 TRI (Additional Benchmark) | | 24.35% | 12,435 | 18.15% | 16,510 | 16.29% | 21,276 | 13.80% | 23,186 | |
| BOTTOM 3 FUNDS MANAGED BY JAYESH SUNDAR (TOTAL SCHEMES MANAGED : 9 SCHEMES) | | | | | | | | | | |
| Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth | 08-Dec-15 | 15.21% | 11,521 | 10.78% | 13,602 | 12.07% | 17,685 | 10.07% | 21,857 | |
| NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark) | | 18.44% | 11,844 | 13.60% | 14,671 | 13.71% | 19,021 | 12.70% | 26,506 | |
| Nifty 50 TRI (Additional Benchmark) | | 24.35% | 12,435 | 18.15% | 16,510 | 16.29% | 21,276 | 14.96% | 31,161 | |
| Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth | 08-Dec-15 | 15.21% | 11,521 | 10.78% | 13,602 | 12.07% | 17,685 | 10.06% | 21,854 | |
| NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark) | | 18.44% | 11,844 | 13.60% | 14,671 | 13.71% | 19,021 | 12.70% | 26,506 | |
| Nifty 50 TRI (Additional Benchmark) | | 24.35% | 12,435 | 18.15% | 16,510 | 16.29% | 21,276 | 14.96% | 31,161 | |
| Axis Multi Asset Allocation Fund - Regular Plan - Growth Option | 23-Aug-10 | 15.16% | 11,516 | 10.12% | 13,362 | 12.60% | 18,108 | 9.25% | 32,849 | |
| 65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark) | | 24.78% | 12,478 | NA | NA | NA | NA | NA | NA | |
| Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%) | | 19.02% | 11,902 | 14.31% | 14,949 | 14.66% | 19,828 | 11.29% | 42,128 | |
| Nifty 50 TRI Index (Additional Benchmark) | 16-Jul-10 | 24.35% | 12,435 | 18.15% | 16,510 | 16.29% | 21,276 | 12.02% | 46,039 | |
| Axis Regular Saver Fund - Regular Plan - Growth Option | | 9.21% | 10,921 | 6.79% | 12,181 | 7.04% | 14,052 | 7.51% | 26,693 | |
| NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark) | | 10.20% | 11,020 | 7.01% | 12,260 | 9.09% | 15,452 | 8.57% | 30,491 | |
| NIFTY 10 yr Benchmark G-Sec (Additional Benchmark) | | 8.51% | 10,851 | 3.41% | 11,061 | 5.83% | 13,275 | 6.29% | 22,856 | |
| TOP 3 FUNDS MANAGED BY KARTHIK KUMAR (TOTAL SCHEMES MANAGED : 14 SCHEMES) | | | | | | | | | | |
| Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option | 10-Mar-22 | 70.60% | 17,060 | NA | NA | NA | NA | 26.42% | 15,598 | |
| Nifty Smallcap 50 TRI (Benchmark) | | 74.29% | 17,429 | NA | NA | NA | NA | 28.81% | 16,160 | |
| Nifty 50 TRI Index (Additional Benchmark) | | 24.35% | 12,435 | NA | NA | NA | NA | 16.61% | 13,382 | |
| Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option | 28-Mar-22 | 56.28% | 15,628 | NA | NA | NA | NA | 30.11% | 16,258 | |
| Nifty Midcap 50 TRI (Benchmark) | | 58.90% | 15,890 | NA | NA | NA | NA | 34.46% | 17,276 | |
| Nifty 50 TRI Index (Additional Benchmark) | | 24.35% | 12,435 | NA | NA | NA | NA | 14.76% | 12,895 | |
| Axis NIFTY Healthcare ETF | 17-May-21 | 46.20% | 14,620 | NA | NA | NA | NA | 12.57% | 13,783 | |
| Nifty Healthcare TRI (Benchmark) | | 46.79% | 14,679 | NA | NA | NA | NA | 13.40% | 14,060 | |
| Nifty 50 TRI Index (Additional Benchmark) | | 24.35% | 12,435 | NA | NA | NA | NA | 16.28% | 15,047 | |
| BOTTOM 3 FUNDS MANAGED BY KARTHIK KUMAR (TOTAL SCHEMES MANAGED : 14 SCHEMES) | | | | | | | | | | |
| Axis Nifty 50 Index Fund - Regular Plan - Growth Option | 03-Dec-21 | 23.72% | 12,372 | NA | NA | NA | NA | 11.98% | 12,772 | |
| Nifty 50 TRI (Benchmark) | | 24.35% | 12,435 | NA | NA | NA | NA | 12.68% | 12,944 | |
| S&P BSE Sensex TRI Index (Additional Benchmark) | | 22.10% | 12,210 | NA | NA | NA | NA | 11.99% | 12,773 | |
| Axis NIFTY Bank ETF | 03-Nov-20 | 13.87% | 11,387 | 15.22% | 15,308 | NA | NA | 21.23% | 18,672 | |
| Nifty Bank TRI (Benchmark) | | 14.09% | 11,409 | 15.33% | 15,353 | NA | NA | 20.42% | 18,272 | |
| Nifty 50 TRI Index (Additional Benchmark) | | 24.35% | 12,435 | 18.15% | 16,510 | NA | NA | 22.02% | 19,072 | |
| Axis Arbitrage Fund - Regular Plan - Growth Option | 14-Aug-14 | 7.39% | 10,739 | 5.21% | 11,648 | 5.04% | 12,792 | 5.73% | 16,946 | |
| Nifty 50 Arbitrage Index (Benchmark) | | 8.45% | 10,845 | 5.71% | 11,815 | 5.11% | 12,829 | 5.50% | 16,610 | |
| NIFTY 1 Year T-Bill Index (Additional Benchmark) | | 6.74% | 10,674 | 4.99% | 11,574 | 5.56% | 13,111 | 6.52% | 18,194 | |

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st January, 2024)

| | | Date of Inception | 1 Year | | 3 Years | | 5 Years | | Since Inception | |
|---|-----------|-------------------|---------|---|---------|---|---------|---|-----------------|--|
| | | | CAGR(%) | Current Value of Investment of ₹ 10,000/- | CAGR(%) | Current Value of Investment of ₹ 10,000/- | CAGR(%) | Current Value of Investment of ₹ 10,000/- | CAGR(%) | Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date |
| TOP 3 FUNDS MANAGED BY NITIN ARORA (TOTAL SCHEMES MANAGED : 7 SCHEMES) | | | | | | | | | | |
| Axis Value Fund - Regular Plan - Growth Option | 22-Sep-21 | 43.19% | 14,319 | NA | NA | NA | NA | 18.15% | 14,820 | |
| NIFTY 500 TRI (Benchmark) | | 33.81% | 13,381 | NA | NA | NA | NA | 13.65% | 13,523 | |
| Nifty 50 TRI Index (Additional Benchmark) | | 24.35% | 12,435 | NA | NA | NA | NA | 10.70% | 12,709 | |
| Axis Multicap Fund - Regular Plan - Growth Option | 17-Dec-21 | 43.12% | 14,312 | NA | NA | NA | NA | 16.54% | 13,840 | |
| NIFTY 500 Multicap 50:25:25 TRI (Benchmark) | | 42.41% | 14,241 | NA | NA | NA | NA | 19.35% | 14,558 | |
| Nifty 50 TRI Index (Additional Benchmark) | | 24.35% | 12,435 | NA | NA | NA | NA | 13.58% | 13,105 | |
| Axis Midcap Fund - Regular Plan - Growth Option | 18-Feb-11 | 33.32% | 13,332 | 20.78% | 17,638 | 20.46% | 25,379 | 18.10% | 86,390 | |
| S&P BSE Midcap 150 TRI (Benchmark) | | 52.95% | 15,295 | 31.74% | 22,901 | 25.38% | 31,005 | 17.69% | 82,514 | |
| Nifty 50 TRI Index (Additional Benchmark) | | 24.35% | 12,435 | 18.15% | 16,510 | 16.29% | 21,276 | 12.61% | 46,601 | |
| BOTTOM 3 FUNDS MANAGED BY NITIN ARORA (TOTAL SCHEMES MANAGED : 7 SCHEMES) | | | | | | | | | | |
| Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option | 20-Dec-19 | 27.67% | 12,767 | 12.29% | 14,168 | NA | NA | 12.11% | 16,010 | |
| CRISIL Hybrid 35+65 - Aggressive Index (Benchmark) | | 22.40% | 12,240 | 15.03% | 15,234 | NA | NA | 14.86% | 17,693 | |
| Nifty 50 TRI (Additional Benchmark) | | 24.35% | 12,435 | 18.15% | 16,510 | NA | NA | 16.18% | 18,546 | |
| Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option | 20-Dec-19 | 25.12% | 12,512 | 10.70% | 13,575 | NA | NA | 10.69% | 15,190 | |
| CRISIL Hybrid 25+75 - Aggressive Index (Benchmark) | | 24.75% | 12,475 | 16.62% | 15,875 | NA | NA | 16.00% | 18,425 | |
| Nifty 50 TRI (Additional Benchmark) | | 24.35% | 12,435 | 18.15% | 16,510 | NA | NA | 16.18% | 18,546 | |
| Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option | 20-Dec-19 | 16.65% | 11,665 | 7.49% | 12,425 | NA | NA | 8.86% | 14,183 | |
| CRISIL Hybrid 75+25 - Conservative Index (Benchmark) | | 13.25% | 11,325 | 8.69% | 12,844 | NA | NA | 9.86% | 14,729 | |
| NIFTY 10 yr Benchmark G-Sec (Additional Benchmark) | | 8.51% | 10,851 | 3.41% | 11,061 | NA | NA | 4.77% | 12,117 | |
| TOP 3 FUNDS MANAGED BY R SIVAKUMAR (TOTAL SCHEMES MANAGED : 10 SCHEMES) | | | | | | | | | | |
| Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option | 20-Dec-19 | 27.67% | 12,767 | 12.29% | 14,168 | NA | NA | 12.11% | 16,010 | |
| CRISIL Hybrid 35+65 - Aggressive Index (Benchmark) | | 22.40% | 12,240 | 15.03% | 15,234 | NA | NA | 14.86% | 17,693 | |
| Nifty 50 TRI (Additional Benchmark) | | 24.35% | 12,435 | 18.15% | 16,510 | NA | NA | 16.18% | 18,546 | |
| Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option | 20-Dec-19 | 25.12% | 12,512 | 10.70% | 13,575 | NA | NA | 10.69% | 15,190 | |
| CRISIL Hybrid 25+75 - Aggressive Index (Benchmark) | | 24.75% | 12,475 | 16.62% | 15,875 | NA | NA | 16.00% | 18,425 | |
| Nifty 50 TRI (Additional Benchmark) | | 24.35% | 12,435 | 18.15% | 16,510 | NA | NA | 16.18% | 18,546 | |
| Axis Balanced Advantage Fund - Regular Plan - Growth Option | 01-Aug-17 | 22.71% | 12,271 | 12.69% | 14,321 | 10.29% | 16,323 | 8.89% | 17,400 | |
| NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark) | | 15.95% | 11,595 | 11.64% | 13,921 | 12.43% | 17,973 | 10.73% | 19,403 | |
| Nifty 50 TRI (Additional Benchmark) | | 24.35% | 12,435 | 18.15% | 16,510 | 16.29% | 21,276 | 13.80% | 23,186 | |
| BOTTOM 3 FUNDS MANAGED BY R SIVAKUMAR (TOTAL SCHEMES MANAGED : 10 SCHEMES) | | | | | | | | | | |
| Axis Multi Asset Allocation Fund - Regular Plan - Growth Option | 23-Aug-10 | 15.16% | 11,516 | 10.12% | 13,362 | 12.60% | 18,108 | 9.25% | 32,849 | |
| 65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark) | | 24.78% | 12,478 | NA | NA | NA | NA | NA | NA | |
| Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%) | | 19.02% | 11,902 | 14.31% | 14,949 | 14.66% | 19,828 | 11.29% | 42,128 | |
| Nifty 50 TRI Index (Additional Benchmark) | 28-Jan-20 | 24.35% | 12,435 | 18.15% | 16,510 | 16.29% | 21,276 | 12.02% | 46,039 | |
| Axis All Seasons Debt Fund of Funds - Reg - Growth | | 6.94% | 10,694 | 5.18% | 11,639 | NA | NA | 6.22% | 12,737 | |
| NIFTY Composite Debt Index (Benchmark) | | 7.78% | 10,778 | 5.02% | 11,587 | NA | NA | 6.60% | 12,921 | |
| NIFTY 1 Year T-Bill Index (Additional Benchmark) | 27-Apr-11 | 6.74% | 10,674 | 4.99% | 11,574 | NA | NA | 5.26% | 12,284 | |
| Axis Dynamic Bond Fund - Regular Plan - Growth Option | | 6.79% | 10,679 | 4.36% | 11,367 | 7.17% | 14,143 | 7.84% | 26,227 | |
| NIFTY Composite Debt Index B-III (Benchmark) | | 7.80% | 10,780 | 5.78% | 11,839 | 7.78% | 14,546 | 8.11% | 27,084 | |
| NIFTY 10 yr Benchmark G-Sec (Additional Benchmark) | | 8.51% | 10,851 | 3.41% | 11,061 | 5.83% | 13,275 | 6.50% | 22,358 | |
| TOP 3 FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 17 SCHEMES) | | | | | | | | | | |
| Axis Multicap Fund - Regular Plan - Growth Option | 17-Dec-21 | 43.12% | 14,312 | NA | NA | NA | NA | 16.54% | 13,840 | |
| NIFTY 500 Multicap 50:25:25 TRI (Benchmark) | | 42.41% | 14,241 | NA | NA | NA | NA | 19.35% | 14,558 | |
| Nifty 50 TRI Index (Additional Benchmark) | | 24.35% | 12,435 | NA | NA | NA | NA | 13.58% | 13,105 | |
| Axis Regular Saver Fund - Regular Plan - Growth Option | 16-Jul-10 | 9.21% | 10,921 | 6.79% | 12,181 | 7.04% | 14,052 | 7.51% | 26,693 | |
| NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark) | | 10.20% | 11,020 | 7.01% | 12,260 | 9.09% | 15,452 | 8.57% | 30,491 | |
| NIFTY 10 yr Benchmark G-Sec (Additional Benchmark) | | 8.51% | 10,851 | 3.41% | 11,061 | 5.83% | 13,275 | 6.29% | 22,856 | |
| Axis Gilt Fund - Regular Plan - Growth Option | 23-Jan-12 | 7.57% | 10,757 | 4.19% | 11,311 | 7.41% | 14,301 | 6.98% | 22,517 | |
| NIFTY All Duration G-Sec Index (Benchmark) | | 8.73% | 10,873 | 4.82% | 11,520 | 7.27% | 14,208 | 7.43% | 23,686 | |
| NIFTY 10 yr Benchmark G-Sec (Additional Benchmark) | | 8.51% | 10,851 | 3.41% | 11,061 | 5.83% | 13,275 | 6.43% | 21,172 | |
| BOTTOM 3 FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 17 SCHEMES) | | | | | | | | | | |
| Axis Nifty SDL September 2026 Debt Index Fund - Regular Plan - Growth | 22-Nov-22 | 6.93% | 10,693 | NA | NA | NA | NA | 6.96% | 10,835 | |
| Nifty SDL Sep 2026 Index (Benchmark) | | 7.53% | 10,753 | NA | NA | NA | NA | 7.41% | 10,889 | |
| NIFTY 10 yr Benchmark G-Sec (Additional Benchmark) | | 8.51% | 10,851 | NA | NA | NA | NA | 7.93% | 10,952 | |
| Axis Overnight Fund - Regular Plan - Growth Option | 15-Mar-19 | 6.71% | 10,671 | 4.93% | 11,553 | NA | NA | 4.66% | 12,493 | |
| NIFTY 1D Rate Index (Benchmark) | | 6.81% | 10,681 | 5.03% | 11,589 | NA | NA | 4.75% | 12,546 | |
| NIFTY 1 Year T-Bill Index (Additional Benchmark) | | 6.74% | 10,674 | 4.99% | 11,572 | NA | NA | 5.48% | 12,975 | |
| Axis Ultra Short Term Fund - Regular Plan - Growth Option | 10-Sep-18 | 6.62% | 10,662 | 4.74% | 11,492 | 5.30% | 12,948 | 5.52% | 13,359 | |
| NIFTY Ultra Short Duration Debt Index B-I (Benchmark) | | 7.76% | 10,776 | 5.77% | 11,837 | 6.11% | 13,454 | 6.31% | 13,913 | |
| NIFTY 1 Year T-Bill Index (Additional Benchmark) | | 6.74% | 10,674 | 4.99% | 11,574 | 5.56% | 13,111 | 5.86% | 13,599 | |
| TOP 3 FUNDS MANAGED BY SHREYASH DEVALKAR (TOTAL SCHEMES MANAGED : 17 SCHEMES) | | | | | | | | | | |
| Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option | 10-Mar-22 | 70.60% | 17,060 | NA | NA | NA | NA | 26.42% | 15,598 | |
| Nifty Smallcap 50 TRI (Benchmark) | | 74.29% | 17,429 | NA | NA | NA | NA | 28.81% | 16,160 | |
| Nifty 50 TRI Index (Additional Benchmark) | | 24.35% | 12,435 | NA | NA | NA | NA | 16.61% | 13,382 | |
| Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option | 28-Mar-22 | 56.28% | 15,628 | NA | NA | NA | NA | 30.11% | 16,258 | |
| Nifty Midcap 50 TRI (Benchmark) | | 58.90% | 15,890 | NA | NA | NA | NA | 34.46% | 17,276 | |
| Nifty 50 TRI Index (Additional Benchmark) | | 24.35% | 12,435 | NA | NA | NA | NA | 14.76% | 12,895 | |
| Axis NIFTY Healthcare ETF | 17-May-21 | 46.20% | 14,620 | NA | NA | NA | NA | 12.57% | 13,783 | |
| Nifty Healthcare TRI (Benchmark) | | 46.79% | 14,679 | NA | NA | NA | NA | 13.40% | 14,060 | |
| Nifty 50 TRI Index (Additional Benchmark) | | 24.35% | 12,435 | NA | NA | NA | NA | 16.28% | 15,047 | |
| BOTTOM 3 FUNDS MANAGED BY SHREYASH DEVALKAR (TOTAL SCHEMES MANAGED : 17 SCHEMES) | | | | | | | | | | |
| Axis Focused 25 Fund - Regular Plan - Growth Option | 29-Jun-12 | 23.78% | 12,378 | 9.06% | 12,979 | 12.64% | 18,142 | 14.00% | 45,700 | |
| Nifty 500 TRI (Benchmark) | | 33.81% | 13,381 | 21.79% | 18,085 | 18.34% | 23,216 | 15.66% | 54,045 | |
| Nifty 50 TRI Index (Additional Benchmark) | | 24.35% | 12,435 | 18.15% | 16,510 | 16.29% | 21,276 | 14.34% | 47,298 | |
| Axis Nifty 50 Index Fund - Regular Plan - Growth Option | 03-Dec-21 | 23.72% | 12,372 | NA | NA | NA | NA | 11.98% | 12,772 | |
| Nifty 50 TRI (Benchmark) | | 24.35% | 12,435 | NA | NA | NA | NA | 12.68% | 12,944 | |
| S&P BSE Sensex TRI Index (Additional Benchmark) | | 22.10% | 12,210 | NA | NA | NA | NA | 11.99% | 12,773 | |
| Axis Bluechip Fund - Regular Plan - Growth Option | 05-Jan-10 | 22.16% | 12,216 | 11.99% | 14,055 | 13.87% | 19,148 | 12.31% | 51,260 | |
| S&P BSE 100 TRI (Benchmark) | | 27.28% | 12,728 | 19.28% | 16,989 | 16.81% | 21,754 | 12.14% | 50,195 | |
| Nifty 50 TRI Index (Additional Benchmark) | | 24.35% | 12,435 | 18.15% | 16,510 | 16.29% | 21,276 | 11.91% | 48,745 | |
| TOP 3 FUNDS MANAGED BY VINAYAK JAYANATH (TOTAL SCHEMES MANAGED : 18 SCHEMES) | | | | | | | | | | |
| Axis NASDAQ 100 Fund of Fund - Regular plan - Growth | 01-Nov-22 | 43.57% | 14,357 | NA | NA | NA | NA | 40.02% | 15,228 | |
| Nasdaq 100 TRI (Benchmark) | | 45.17% | 14,517 | NA | NA | NA | NA | 41.40% | 15,416 | |
| Nifty 50 TRI Index (Additional Benchmark) | | 24.35% | 12,435 | NA | NA | NA | NA | 16.54% | 12,107 | |
| Axis Value Fund - Regular Plan - Growth Option | 22-Sep-21 | 43.19% | 14,319 | NA | NA | NA | NA | 18.15% | 14,820 | |
| NIFTY 500 TRI (Benchmark) | | 33.81% | 13,381 | NA | NA | NA | NA | 13.65% | 13,523 | |
| Nifty 50 TRI Index (Additional Benchmark) | | 24.35% | 12,435 | NA | NA | NA | NA | 10.70% | 12,709 | |
| Axis Small Cap Fund - Regular Plan - Growth Option | 29-Nov-13 | 40.86% | 14,086 | 31.55% | 22,798 | 27.80% | 34,119 | 23.97% | 89,050 | |
| Nifty Smallcap 250 TRI (Benchmark) | | 63.75% | 16,375 | 35.95% | 25,170 | 25.74% | 31,453 | 21.50% | 72,551 | |
| Nifty 50 TRI Index (Additional Benchmark) | | 24.35% | 12,435 | 18.15% | 16,510 | 16.29% | 21,276 | 14.52% | 39,749 | |

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st January, 2024)

| | Date of Inception | 1 Year | | 3 Years | | 5 Years | | Since Inception | |
|---|-------------------|---------|---|---------|---|---------|---|-----------------|--|
| | | CAGR(%) | Current Value of Investment of ₹ 10,000/- | CAGR(%) | Current Value of Investment of ₹ 10,000/- | CAGR(%) | Current Value of Investment of ₹ 10,000/- | CAGR(%) | Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date |
| BOTTOM 3 FUNDS MANAGED BY VINAYAK JAYANATH (TOTAL SCHEMES MANAGED : 18 SCHEMES) | | | | | | | | | |
| Axis Global Equity Alpha Fund of Fund - Regular Plan - Growth Option | 24-Sep-20 | 18.11% | 11,811 | 11.21% | 13,764 | NA | NA | 12.64% | 14,905 |
| MSCI World Net Total Return Index (Benchmark) | | 18.92% | 11,892 | 12.82% | 14,369 | NA | NA | 16.06% | 16,477 |
| Nifty 50 TRI Index (Additional Benchmark) | | 24.35% | 12,435 | 18.15% | 16,510 | NA | NA | 24.56% | 20,887 |
| Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option | 20-Dec-19 | 16.65% | 11,665 | 7.49% | 12,425 | NA | NA | 8.86% | 14,183 |
| CRISIL Hybrid 75+25 - Conservative Index (Benchmark) | | 13.25% | 11,325 | 8.69% | 12,844 | NA | NA | 9.86% | 14,729 |
| NIFTY 10 yr Benchmark G-Sec (Additional Benchmark) | | 8.51% | 10,851 | 3.41% | 11,061 | NA | NA | 4.77% | 12,117 |
| Axis Greater China Equity Fund of Fund - Regular Plan - Growth Option | 10-Feb-21 | -26.47% | 7,353 | NA | NA | NA | NA | -16.46% | 5,860 |
| MSCI Golden Dragon Index (in INR terms) (Benchmark) | | -15.90% | 8,410 | NA | NA | NA | NA | -13.97% | 6,394 |
| Nifty 50 TRI Index (Additional Benchmark) | | 24.35% | 12,435 | NA | NA | NA | NA | 14.36% | 14,900 |

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 31st January, 2024)

| | Date of Inception | 6 Months Returns Simple Annualized (%) | Current Value of Investment of ₹ 10,000 | Since Inception Returns | Current Value of Investment if ₹ 10,000 was invested on inception date |
|--|-------------------|--|---|-------------------------|--|
| FUND COMPLETED SIX MONTH BUT NOT COMPLETED ONE YEAR | | | | | |
| Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund | | | | | |
| Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Regular Plan - Growth Option | 27-Feb-23 | 6.91% | 10,342 | 7.93% | 10,734 |
| CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027 (Benchmark) | | 7.25% | 10,359 | 8.43% | 10,781 |
| NIFTY 1 Year T-Bill Index (Additional Benchmark) | | 6.59% | 10,327 | 7.07% | 10,654 |
| Axis Fixed Term Plan - Series 113 (1228 days) | | | | | |
| Axis Fixed Term Plan - Series 113 (1228 days) - Regular Plan - Growth Option | 21-Mar-23 | 6.12% | 10,304 | 6.95% | 10,601 |
| CRISIL Medium Term Debt Index (Benchmark) | | 6.18% | 10,307 | 7.10% | 10,615 |
| NIFTY 1 Year T-Bill Index (Additional Benchmark) | | 6.59% | 10,327 | 6.96% | 10,603 |
| Axis Business Cycles Fund | | | | | |
| Axis Business Cycles Fund - Regular Plan - Growth Option | 22-Feb-23 | 30.88% | 11,453 | 38.95% | 13,660 |
| Nifty 500 TRI (Benchmark) | | 32.79% | 11,537 | 38.13% | 13,583 |
| Nifty 50 TRI Index (Additional Benchmark) | | 20.78% | 10,999 | 26.62% | 12,501 |
| AXIS S&P BSE SENSEX ETF | | | | | |
| AXIS S&P BSE SENSEX ETF | 24-Mar-23 | 16.44% | 10,798 | 30.02% | 12,575 |
| S&P BSE Sensex TRI (Benchmark) | | 16.55% | 10,803 | 30.57% | 12,622 |
| Nifty 50 TRI Index (Additional Benchmark) | | 20.78% | 10,999 | 34.41% | 12,951 |
| Axis Fixed Term Plan - Series 112 (1143 days) | | | | | |
| Axis Fixed Term Plan - Series 112 (1143 days) - Regular Plan - Growth Option | 01-Mar-23 | 6.95% | 10,345 | 8.07% | 10,743 |
| CRISIL Medium Term Debt Index (Benchmark) | | 6.18% | 10,307 | 7.27% | 10,669 |
| NIFTY 1 Year T-Bill Index (Additional Benchmark) | | 6.59% | 10,327 | 7.16% | 10,659 |
| Axis NIFTY IT Index Fund | | | | | |
| Axis NIFTY IT Index Fund - Regular Plan - Growth Option | 14-Jul-23 | 45.37% | 12,076 | 41.49% | 12,285 |
| NIFTY IT TRI (Benchmark) | | 46.79% | 12,135 | 35.77% | 11,970 |
| Nifty 50 TRI Index (Additional Benchmark) | | 20.78% | 10,999 | 21.07% | 11,160 |

Past performance may or may not be sustained in future. Calculations are based on Regular Plan - Growth Option NAV and Direct Plan - Growth Option NAV, as applicable. Face Value per unit: 1,000/- for Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Money Market Fund, Axis Floater Fund, Axis Overnight Fund and Axis Banking & PSU Debt Fund, Rs. 1/- for Axis Gold ETF, Axis Nifty AAA Bond Plus SDL ETF - 2026 Maturity, Rs. 10/- for Axis NIFTY 50 ETF, Axis NIFTY Healthcare ETF, Rs. 100/- for Axis NIFTY Bank ETF, Axis NIFTY IT ETF, Axis NIFTY India Consumption ETF and Rs. 10/- for all other schemes. Different plans have different expense structure.

The above data excludes performance of all the schemes which have not completed Six Month.

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The Axis Nifty 100 Index Fund & Axis Nifty ETF offered by ""the issuers"" are not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited (IISL)). NSE INDICES LIMITED does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of Axis Nifty 100 Index Fund and Nifty ETF or any member of the public regarding the advisability of investing in securities generally or in the Axis Nifty 100 Index Fund & Axis Nifty ETF linked to Nifty 100 Index TRI and Nifty 50 TRI respectively or particularly in the ability of the Nifty 100 Index TRI or Nifty 50 TRI to track general stock market performance in India. Please read the full Disclaimers in relation to the Nifty 100 Index TRI or Nifty 50 TRI in the Offer Document/ Prospectus/ Scheme Information Document.

Shreyash Devalkar is managing Axis Bluechip Fund, Axis Midcap Fund since 23rd November,2016 and Axis Flexi Cap Fund since 20th November,2017 and Axis Equity ETFs FoF since inception, Axis Small Cap Fund, Axis Multicap Fund Since 1st March, 2023, Axis ELSS Tax Saver Fund, Axis Focused 25 Fund, Axis Growth Opportunities Fund, Axis NIFTY 50 Index Fund, Axis NIFTY Next 50 Index Fund, Axis Nifty Smallcap 50 Index Fund, Axis Nifty Midcap 50 Index Fund, Axis NIFTY IT ETF, Axis NIFTY Healthcare ETF, Axis ESG Integration Strategy Fund since 4th Aug, 2023, Axis India Manufacturing Fund since 27th Dec, 2023.

Devang Shah is managing Axis Liquid Fund, Axis Dynamic Bond Fund, Axis Gilt Fund, Axis Strategic Bond Fund and Axis Short Term Fund since 5th November,2012, Axis Credit Risk Fund, Axis Money Market Fund and Axis Arbitrage Fund since 14th August , 2014 and Axis Treasury Advantage Fund and Axis Regular Saver Fund and Axis Corporate Debt Fund since July 13th, 2017 and Axis CPSE Plus SDL 2025 70:30 Debt Index Fund since inception and Axis Long Duration Fund since July 27th December, 2022, Axis All Seasons Debt Fund of Funds since 1st February, 2023.

Ashish Naik is managing the equity portion of Axis Regular Saver Fund and Axis Multi Asset Allocation Fund since 22nd June,2016 and Axis Children's Gift Fund since July 6th, 2016 and Axis Nifty 50 ETF since July 3rd, 2017 and Axis Special Situations Fund, Axis Nifty 100 Index Fund, Axis NIFTY India Consumption ETF, Axis Quant Fund and Axis NIFTY Bank ETF Since 04th May 2022 and Axis Equity Hybrid Fund since inception, Axis Arbitrage Fund since 4th May, 2022, Axis Business Cycles Fund since inception, Axis Balanced Advantage Fund since 1st March 2023, Axis S&P BSE SENSEX ETF since Inception, Axis Bluechip Fund and Axis ELSS Tax Saver Fund Since 3rd Aug, 2023.

Aditya Pagaria is managing Axis Ultra short-term Fund, Axis Overnight Fund, Axis Money Market Fund, Axis Floater Fund, Axis Nifty AAA Bond Plus SDLETF - 2026 , Maturity and Axis Nifty AAA Bond Plus SDL ETF - 2026 Maturity Fund of Fund, Axis Silver Fund of Fund, since inception and Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Banking & PSU Debt Fund since 13th August, 2016, Axis Gold Fund since 9th November 2021, Axis CRISIL IBX SDL May 2027 Index Fund since 23th Feb, 2022, Axis Nifty SDL September 2026 Debt Index Fund since 22th November, 2022, Axis Equity Hybrid fund since 1st February,2023, Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund since Inception, Axis Fixed Term Plan - Series 113 (1228 Days) since Inception, Axis Short term Fund since 3rd July, 2023.

R. Sivakumar is managing Axis Axis Multi Asset Allocation Fund since 14th September 2010 , Axis Dynamic Bond Fund Since 27th April 2011, Axis Equity Saver Fund (debt potion) Since 14th August 2015 , and Axis Children s Gift Fund (debt portion) since 7th June,2016, Axis Balanced Advantage Fund , Axis Equity Hybrid Fund, Axis Retirement Savings Fund which includes Aggressive Plan & Conservative Plan, Dynamic Plan, Axis All Seasons Debt Fund of Funds since inception.

Akhil Thakkar is managing Axis Credit Risk Fund since 9th November 2021, Axis Strategic Bond Fund since 1st February, 2023.

Hitesh Das managing Axis ESG Integration Strategy Fund since inception, Axis Equity Saver Fund since 17th January,2023, Axis Multicap Fund since 26th May, 2023, Axis Nifty IT Index since 18th July, 2023, Axis Flexicap Fund, Axis Focused 25 Fund, Axis Growth Opportunities Fund since 3rd Aug,2023.

Hardik Shah is Axis Balanced Advantage Fund, Axis Corporate Debt Fund and Axis Floater Fund since 31st January 2022 and Axis CRISIL IBX SDL May 2027 Index Fund since Inception and Axis Long Duration Fund since July 27th December, 2022, Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund since 24th January, 2023, Axis Equity Saver Fund, Axis Children's Gift Fund since 1st February, 2023, Axis Fixed Term Plan - Series 112 (1143 Days) , Axis Banking and PSU Debt Fund since 3rd July, 2023.

Sachin Jain is managing Axis Regular Saver Fund and Axis Ultra Short-Term Fund since 4th September,2020, Axis Overnight Fund, Axis Multicap Fund, Axis Arbitrage Fund and Axis Money Market Fund since 9th November 2021, Axis Nifty SDL September 2026 Debt Index Fund, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF, Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund, Axis Strategic Bond Fund, Axis Gilt Fund since 1st February, 2023, Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund since Inception, Axis Fixed Term Plan - Series 112 (1143 Days), Axis Fixed Term Plan - Series 113 (1228 Days), Axis Liquid Fund since 3rd July, 2023, Axis Fixed Term Plan - Series 118 (100 Days) Fund since 8th Dec,2023 Axis Fixed Term Plan - Series 120 (91 Days) Fund since 31st January,2024.

Pratik Tibrewal is managing Axis Gold ETF from 6th June 2022 and Axis Silver ETF since Inception, Axis Multi Asset Allocation Fund since 27th April,2023.

Vinayak Jayanath is managing Axis Global Equity Alpha Fund of Fund, Axis Greater China Equity Fund of Fund, Axis Global Innovation Fund of Fund, Axis NASDAQ 100 Fund of Fund, Axis BlueChip Fund, Axis Focused 25 Fund, Axis Midcap Fund, Axis Flexi Cap Fund, Axis Growth Opportunities Fund, Axis Small Cap Fund, Axis Special Situations Fund, Axis Quant Fund, Axis Value Fund, Axis Retirement Savings Fund which includes Aggressive Plan, Conservative Plan & Dynamic Plan, Axis ESG Integration Strategy Fund since 17th January, 2023, Axis US Treasury Dynamic Bond ETF Fund of Fund since 27th Dec, 2023.

Nitin Arora is managing Axis Retirement Savings Fund which include Aggressive Plan, Dynamic Plan, Conservative Plan, Axis Value Fund and Axis Multicap Fund Since 26th May, 2023, Axis Mid cap Fund since 3rd Aug, 2023, Axis India Manufacturing Fund since 27th Dec, 2023.

Karthik Kumar is managing Axis Quant Fund, Axis Arbitrage Fund Since 3rd July, 2023, Axis NIFTY 100 Index Fund, Axis NIFTY 50 ETF, Axis NIFTY Bank ETF, Axis NIFTY India Consumption ETF, Axis S&P BSE SENSEX ETF, Axis NIFTY 50 Index Fund, Axis NIFTY Next 50 Index Fund, Nifty Smallcap 50 Index Fund, Axis Nifty Midcap 50 Index Fund, NIFTY IT ETF, Axis NIFTY Healthcare ETF, Axis Equity ETFs FoF Since 3rd Aug, 2023.

Mayank Hyanki is Managing Axis Small Cap Fund since 3rd Aug, 2023.

Jayesh Sundar is Managing Axis Balance Advantage Fund, Axis Equity Hybrid Fund, Axis Multi Asset Allocation Fund, Axis Children's Gift Fund, Axis Equity Saver, Axis Regular Saver Fund since 28th September, 2023, Axis Retirement Savings Fund which include Aggressive Plan, Dynamic Plan, Conservative Plan since 24th January, 2024.

* An open-ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit.

Scheme Performance may not be strictly comparable with that of its additional benchmark in view of hybrid nature of the scheme.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs. 1 lakh). Trustee: Axis Mutual Fund Trustee Ltd. Investment Manager: Axis Asset Management Co. Ltd.(the AMC)

Risk Factors: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

PRODUCT LABELLING

Axis Bluechip Fund

(An open Ended equity scheme predominantly investing in large cap stocks)

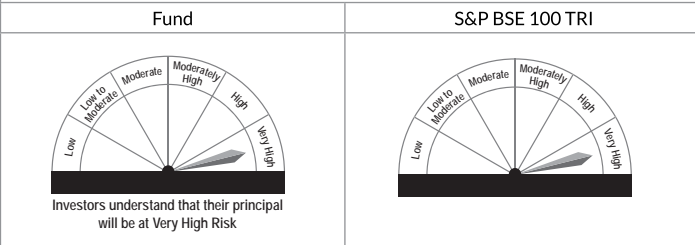
Benchmark: S&P BSE 100 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of large cap companies

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Growth Opportunities Fund

(An open Ended equity scheme investing in both large cap and mid cap stocks)

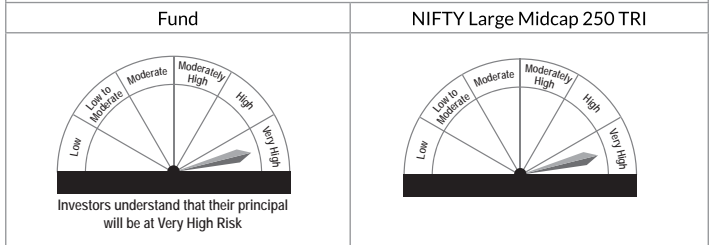
Benchmark: NIFTY Large Midcap 250 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments both in India as well as overseas.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Focused 25 Fund

(An open Ended equity scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap companies)

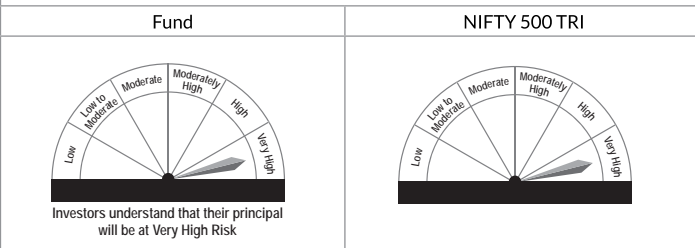
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a concentrated portfolio of equity & equity related instruments of up to 25 companies.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Flexi Cap Fund

(An Open Ended Dynamic Equity scheme investing across Large cap, Mid cap, Small cap stocks)

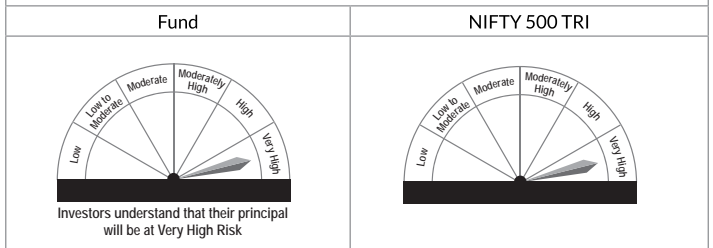
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term
- Investment in a dynamic mix of equity and equity related instruments across market capitalization.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis ELSS Tax Saver Fund

(An Open Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

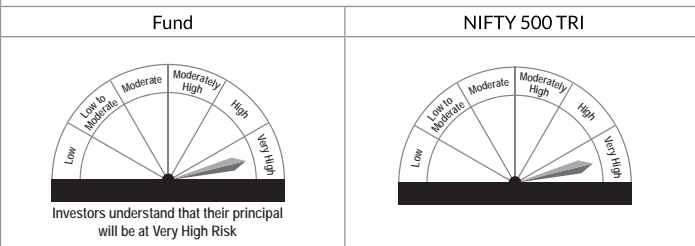
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Midcap Fund

(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

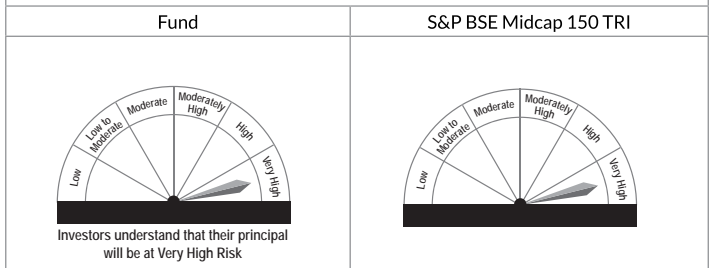
Benchmark: S&P BSE Midcap 150 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investing predominantly in equity & equity related instruments of Mid Cap companies.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Special Situations Fund

(An open ended equity scheme following special situations theme)

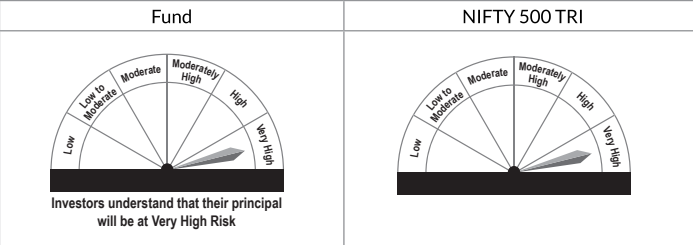
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in stocks based on special situations theme.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Quant Fund

(An open-ended equity scheme following a quantitative model)

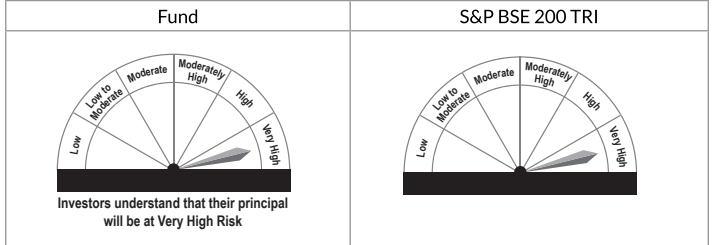
Benchmark: S&P BSE 200 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- An equity scheme that invests in equity and equity related instruments selected based on quant model.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

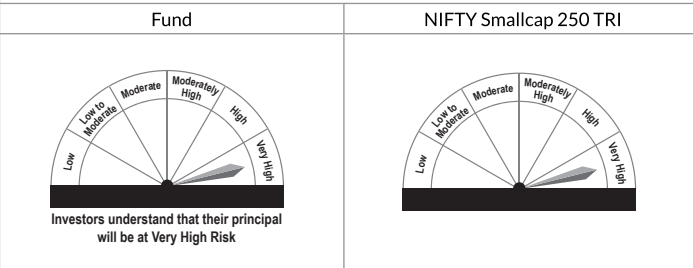
Benchmark: NIFTY Smallcap 250 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Value Fund

(An open ended equity scheme following a value investment strategy)

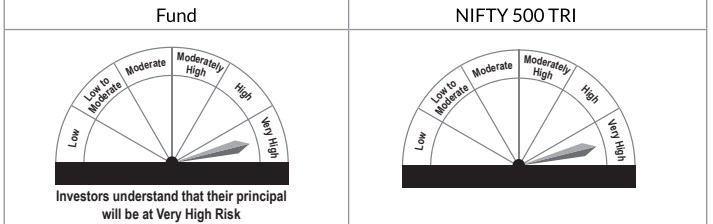
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment predominantly in a portfolio of equity and equity related securities by following a value investment strategy.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis ESG Integration Strategy Fund

(An open-ended equity scheme following ESG based investing theme and following an Integration approach)

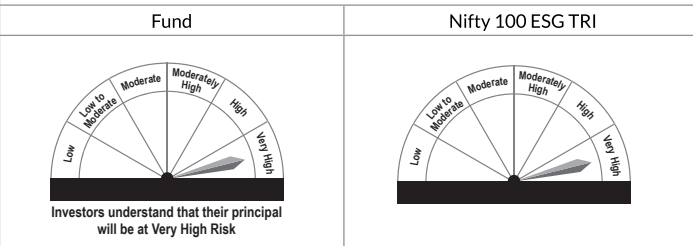
Benchmark: Nifty 100 ESG TRI

This product is suitable for investors who are seeking*

- Capital appreciation over the long term
- Investments using an integration approach to identify companies demonstrating sustainable practices across Environment, Social and Governance (ESG) parameters.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NIFTY 50 ETF

(An open ended scheme replicating / tracking Nifty 50 index)

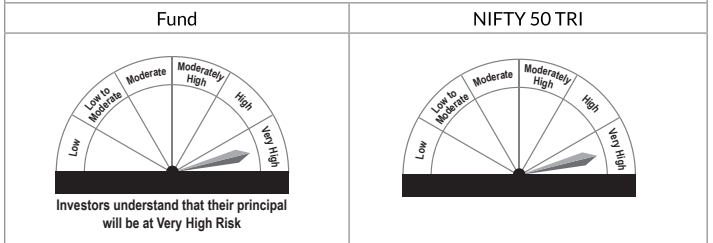
Benchmark: NIFTY 50 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term
- Investments in Equity & Equity related instruments covered by Nifty 50 Index

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis NIFTY Bank ETF

(An Open Ended scheme replicating / tracking NIFTY Bank Index)

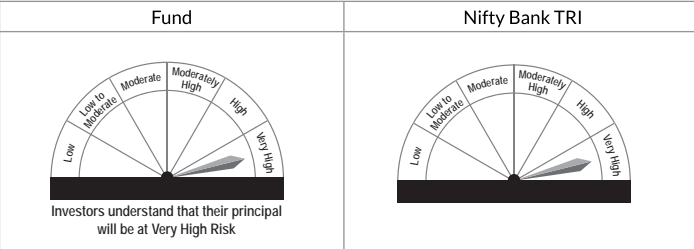
Benchmark: Nifty Bank TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of NIFTY Bank Index stocks and aims to achieve returns of the stated index, subject to tracking errors

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NIFTY India Consumption ETF

(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

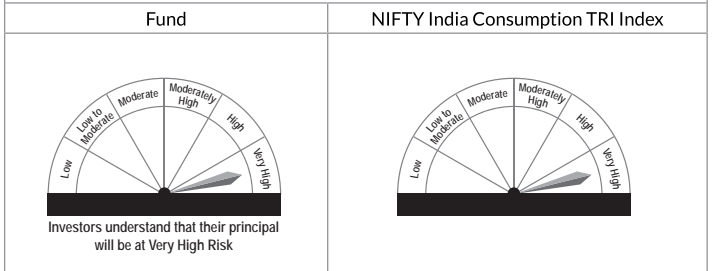
Benchmark: Nifty India Consumption TRI Index

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY India Consumption Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NIFTY IT ETF

(An Open Ended Exchange Traded Fund tracking NIFTY IT Index)

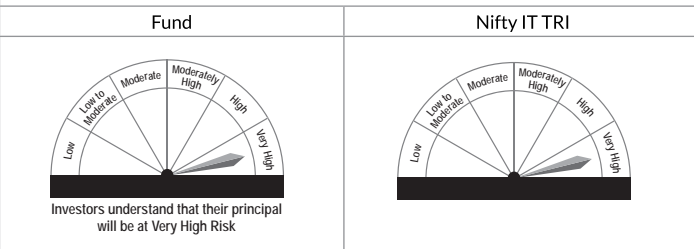
Benchmark: Nifty IT TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY IT Index stocks and aims to achieve returns of the stated index, subject to tracking error

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty 100 Index Fund

(An Open Ended Index Fund tracking the NIFTY 100 Index)

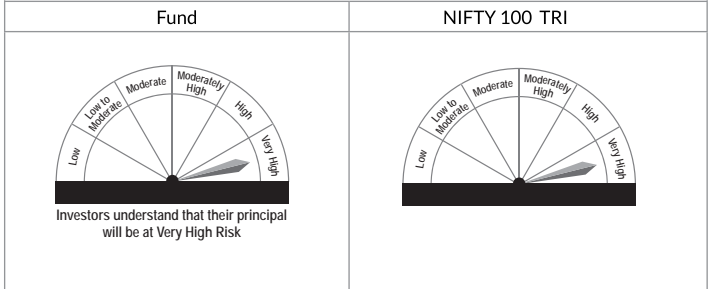
Benchmark: NIFTY 100 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 100 Index stocks and aims to achieve returns of the stated index, subject to tracking error

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NIFTY Healthcare ETF

(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

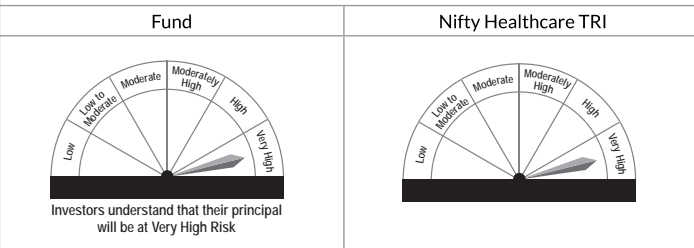
Benchmark: Nifty Healthcare TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- The Fund that seeks to track returns by investing in a basket of NIFTY Healthcare Index stocks and aims to achieve returns of the stated index, subject to tracking error

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Global Equity Alpha Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

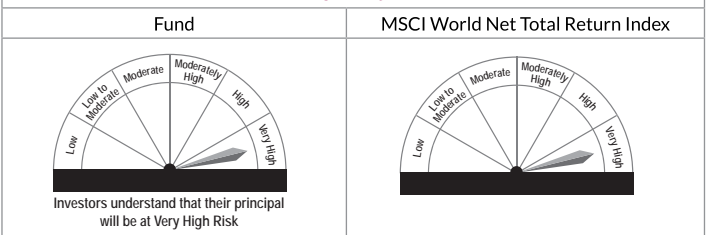
Benchmark: MSCI World Net Total Return Index

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Global Equity Alpha, an equity fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Greater China Equity Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

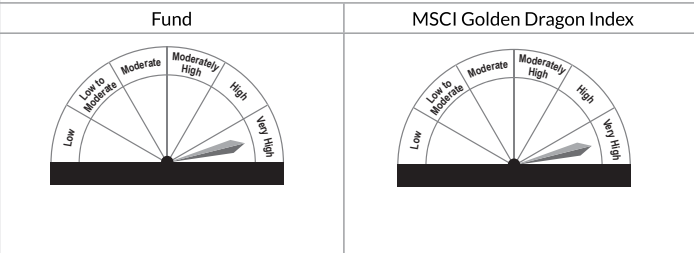
Benchmark: MSCI Golden Dragon Index

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Global Innovation Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption)

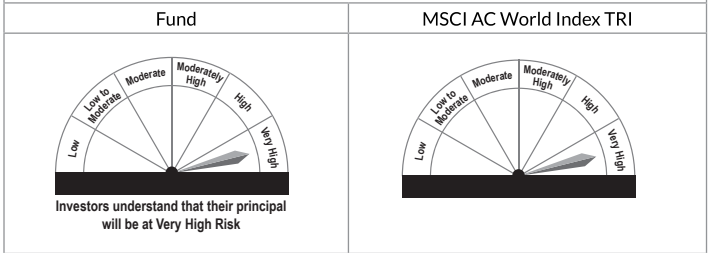
Benchmark: MSCI AC World Index TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Business Cycles Fund

(An open ended equity scheme following business cycles based investing theme)

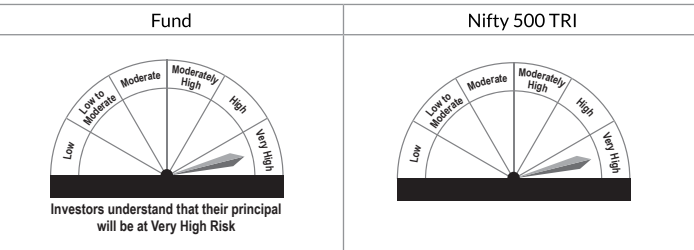
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- An equity scheme investing in equity & equity related securities with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis India Manufacturing Fund

(An open-ended equity scheme representing the India manufacturing theme)

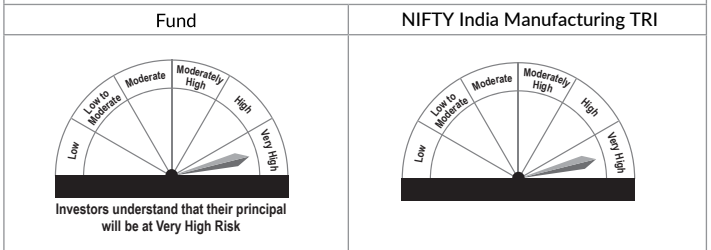
Benchmark: NIFTY India Manufacturing TRI

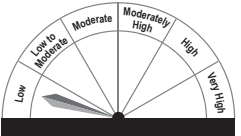
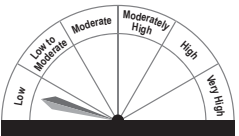
This product is suitable for investors who are seeking*

- Capital appreciation over long term
- An equity scheme investing in Indian equity & equity related securities of companies engaged in manufacturing theme.

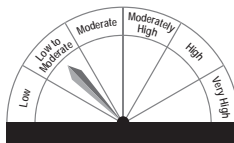
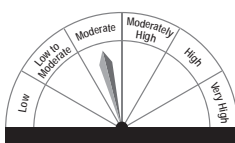
* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.


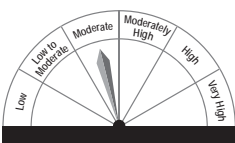
Riskometer

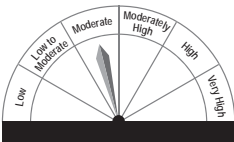
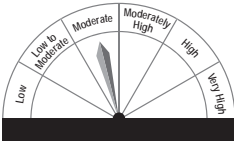


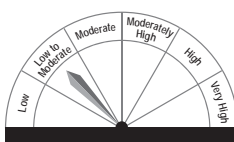
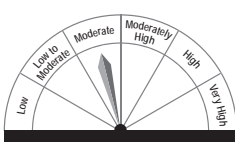
| Fund Name & Benchmark | Product Labelling | Product Riskometer | Benchmark Riskometer | Potential Risk Matrix (PRC) | | | | | | | | | | | | | | | | | | | | | |
|--|--|--|--|--|----------------------|--|--|--|---------------|--------------------------|--------------------|---------------------------|----------------------|--------------------------|-----|--|--|---------------------|--|--|--|-----------------------------|--|--|--|
| <p>Axis Overnight Fund</p> <p>(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)</p> <p>Benchmark: NIFTY 1D Rate Index</p> | <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Regular income with high levels of safety and liquidity over short term• Investment in debt and money market instruments with overnight maturity <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p> |  <p>Investors understand that their principal will be at Low Risk</p> |  | <table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td>A-I</td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table> | Potential Risk Class | | | | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | Relatively Low (Class I) | A-I | | | Moderate (Class II) | | | | Relatively High (Class III) | | | |
| Potential Risk Class | | | | | | | | | | | | | | | | | | | | | | | | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | A-I | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | | | | | | | | | | | | | | | | | | | | | | | | | |

PRODUCT LABELLING

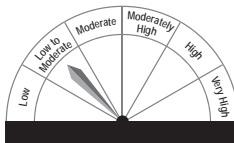
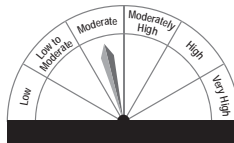
| Fund Name & Benchmark | Product Labelling | Product Riskometer | Benchmark Riskometer | Potential Risk Matrix (PRC) | | | | | | | | | | | | | | | | | | | | | | | | |
|--|---|--|--|--|----------------------|--|--|--|---------------|--------------------------|--------------------|---------------------------|----------------------|--|--|--|--------------------------|--|------------|--|---------------------|--|--|--|-----------------------------|--|--|--|
| <p>Axis Liquid Fund</p> <p>(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)</p> <p>Benchmark: Nifty Liquid Index B-I</p> | <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Regular income over short term• Investment in debt and money market instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p> |  <p>Investors understand that their principal will be at Low to Moderate Risk</p> |  | <table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table> | Potential Risk Class | | | | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | B-I | | Moderate (Class II) | | | | Relatively High (Class III) | | | |
| Potential Risk Class | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | B-I | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

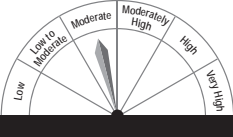
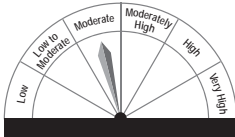
| Fund Name & Benchmark | Product Labelling | Product Riskometer | Benchmark Riskometer | Potential Risk Matrix (PRC) | | | | | | | | | | | | | | | | | | | | | | | | |
|---|--|---|--|--|----------------------|--|--|--|---------------|--------------------------|--------------------|---------------------------|----------------------|--|--|--|--------------------------|--|--|--|---------------------|--|------|--|-----------------------------|--|--|--|
| <p>Axis Ultra Short Term Fund</p> <p>(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Ultra Short Duration Debt Index B-I</p> | <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short termInvestment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p> |  <p>Investors understand that their principal will be at Moderate Risk</p> |  | <table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td>B-II</td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table> | Potential Risk Class | | | | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | B-II | | Relatively High (Class III) | | | |
| Potential Risk Class | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | B-II | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

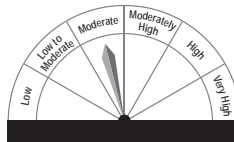
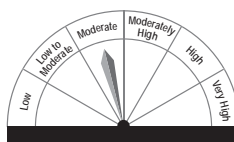
| Fund Name & Benchmark | Product Labelling | Product Riskometer | Benchmark Riskometer | Potential Risk Matrix (PRC) | | | | | | | | | | | | | | | | | | | | | | | | |
|--|---|---|--|---|----------------------|--|--|--|---------------|--------------------------|--------------------|---------------------------|----------------------|--|--|--|--------------------------|--|--|--|---------------------|--|--|--|-----------------------------|--|-------|--|
| <p>AXIS FLOATER FUND</p> <p>(An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.)</p> <p>Benchmark: CRISIL Medium to Long Term Debt Index</p> | <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short term investment horizonTo invest predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives) <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p> |  <p>Investors understand that their principal will be at Moderate Risk</p> |  | <table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table> | Potential Risk Class | | | | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | | B-III | |
| Potential Risk Class | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | | B-III | | | | | | | | | | | | | | | | | | | | | | | | | | |

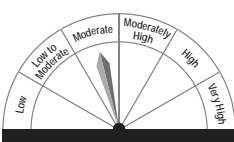
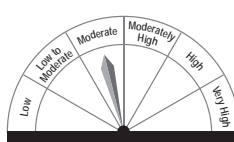
| Fund Name & Benchmark | Product Labelling | Product Riskometer | Benchmark Riskometer | Potential Risk Matrix (PRC) | | | | | | | | | | | | | | | | | | | | | |
|---|---|---|---|--|----------------------|--|--|--|---------------|--------------------------|--------------------|---------------------------|----------------------|--------------------------|--|--|--|---------------------|--|--|--|-----------------------------|--|-------|--|
| <div>AXIS TREASURY ADVANTAGE FUND</div> <div>(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 to 12 months. A relatively high interest rate risk and moderate credit risk.)</div> <div>Benchmark: NIFTY Low Duration Debt Index B-I</div> | <div>This product is suitable for investors who are seeking*</div> <div><div><div>Regular income over short term.</div><div>Investment in debt and money market instruments.</div></div><div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</div></div> | <div></div> <div>Investors understand that their principal will be at Low to Moderate Risk</div> | <div></div> | <table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table> | Potential Risk Class | | | | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | | B-III | |
| Potential Risk Class | | | | | | | | | | | | | | | | | | | | | | | | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | | B-III | | | | | | | | | | | | | | | | | | | | | | | |

PRODUCT LABELLING

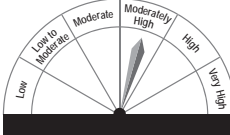
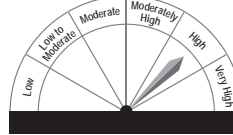
| Fund Name & Benchmark | Product Labelling | Product Riskometer | Benchmark Riskometer | Potential Risk Matrix (PRC) | | | | | | | | | | | | | | | | | | | | | | | | |
|--|--|---|---|---|----------------------|--|--|--|---------------|--------------------------|--------------------|---------------------------|----------------------|--|--|--|--------------------------|--|-----|--|---------------------|--|--|--|-----------------------------|--|--|--|
| <div>AXIS MONEY MARKET FUND</div> <div>(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)</div> <div>Benchmark: NIFTY Money Market Index B-I</div> | <div>This product is suitable for investors who are seeking*</div> <div><div><div>Regular income over short term</div><div>Investment in Money Market instruments with maturity up to one year</div></div></div> <div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</div> | <div></div> <div>Investors understand that their principal will be at Low to Moderate Risk</div> | <div></div> | <table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table> | Potential Risk Class | | | | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | B-I | | Moderate (Class II) | | | | Relatively High (Class III) | | | |
| Potential Risk Class | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | B-I | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |


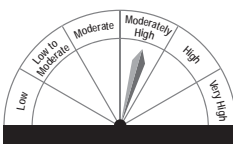
| Fund Name & Benchmark | Product Labelling | Product Riskometer | Benchmark Riskometer | Potential Risk Matrix (PRC) | | | | | | | | | | | | | | | | | | | | | |
|--|--|--|---|--|----------------------|--|--|--|---------------|--------------------------|--------------------|---------------------------|----------------------|--------------------------|--|--|--|---------------------|--|--|--|-----------------------------|--|-------|--|
| <div>AXIS CORPORATE DEBT FUND</div> <div>(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)</div> <div>Benchmark: NIFTY Corporate Bond Index B-III</div> | <div>This product is suitable for investors who are seeking*</div> <div><div><div>Regular income over short to medium term</div><div>Predominantly investing in corporate debt</div></div></div> <div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</div> | <div></div> <div>Investors understand that their principal will be at Moderate Risk</div> | <div></div> | <table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table> | Potential Risk Class | | | | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | | B-III | |
| Potential Risk Class | | | | | | | | | | | | | | | | | | | | | | | | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | | B-III | | | | | | | | | | | | | | | | | | | | | | | |

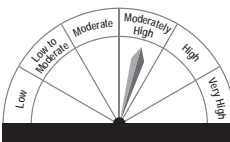
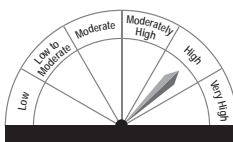
| Fund Name & Benchmark | Product Labelling | Product Riskometer | Benchmark Riskometer | Potential Risk Matrix (PRC) | | | | | | | | | | | | | | | | | | | | | |
|--|---|---|--|---|----------------------|--|--|--|---------------|--------------------------|--------------------|---------------------------|----------------------|--------------------------|--|--|--|---------------------|--|--|--|-----------------------------|--|--------------|--|
| <p>Axis Banking & PSU Debt Fund</p> <p>(An open ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings & Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Banking & PSU Debt Index</p> | <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over short to medium termInvestment in debt and money market instruments issued by Banks, PFIs & PSUs. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p> |  <p>Investors understand that their principal will be at Moderate Risk</p> |  | <table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table> | Potential Risk Class | | | | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | | B-III | |
| Potential Risk Class | | | | | | | | | | | | | | | | | | | | | | | | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | | B-III | | | | | | | | | | | | | | | | | | | | | | | |

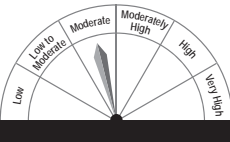
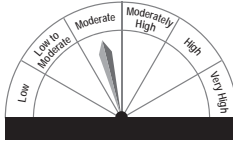
| Fund Name & Benchmark | Product Labelling | Product Riskometer | Benchmark Riskometer | Potential Risk Matrix (PRC) | | | | | | | | | | | | | | | | | | | | | | | | |
|---|---|---|--|---|----------------------|--|--|--|---------------|--------------------------|--------------------|---------------------------|----------------------|--|--|--|--------------------------|--|--|--|---------------------|--|--|--|-----------------------------|--|-------|--|
| <p>Axis Short Term Fund</p> <p>(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A relatively high interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Short Duration Debt Index B-II</p> | <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income while maintaining liquidity over short termInvestment in debt and money market instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p> |  <p>Investors understand that their principal will be at Moderate Risk</p> |  | <table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table> | Potential Risk Class | | | | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | | B-III | |
| Potential Risk Class | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | | B-III | | | | | | | | | | | | | | | | | | | | | | | | | | |

PRODUCT LABELLING

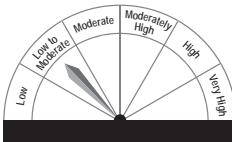
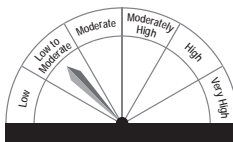
| Fund Name & Benchmark | Product Labelling | Product Riskometer | Benchmark Riskometer | Potential Risk Matrix (PRC) | | | | | | | | | | | | | | | | | | | | | | | | |
|--|--|--|--|---|----------------------|--|--|--|---------------|--------------------------|--------------------|---------------------------|----------------------|--|--|--|--------------------------|--|--|--|---------------------|--|--|--|-----------------------------|--|--|-------|
| <p>Axis Credit Risk Fund</p> <p>(An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+) rated corporate bonds. A relatively high interest rate risk and relatively high credit risk)</p> <p>Benchmark: NIFTY Credit Risk Bond Index C III</p> | <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">• Stable returns in the short to medium term• Investment in debt and money market instruments across the yield curve and credit spectrum <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p> |  <p>Investors understand that their principal will be at Moderately High Risk</p> |  | <table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td>C-III</td></tr></table> | Potential Risk Class | | | | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | | | C-III |
| Potential Risk Class | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | | | C-III | | | | | | | | | | | | | | | | | | | | | | | | | |

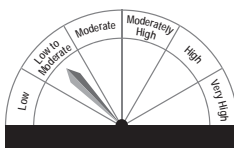
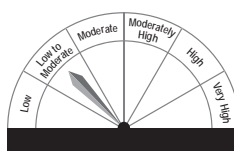
| Fund Name & Benchmark | Product Labelling | Product Riskometer | Benchmark Riskometer | Potential Risk Matrix (PRC) | | | | | | | | | | | | | | | | | | | | |
|---|---|--|---|---|---------------|--------------------------|--------------------|---------------------------|----------------------|--|--|--|--------------------------|--|--|--|---------------------|--|--|--|-----------------------------|--|-------|--|
| <div>AXIS DYNAMIC BOND FUND</div> <div>(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)</div> <div>Benchmark: NIFTY Composite Debt Index B-III</div> | <div>This product is suitable for investors who are seeking*</div> <div><div><div>Optimal returns over medium to long term</div><div>To generate stable returns while maintaining liquidity through active management of a portfolio of debt and money market instruments</div></div></div> <div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</div> | <div></div> <div>Investors understand that their principal will be at Moderate Risk</div> | <div></div> | <div>Potential Risk Class</div> <table><tr><th>Credit Risk →</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr><tr><th>Interest Rate Risk ↓</th><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | | B-III | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | | B-III | | | | | | | | | | | | | | | | | | | | | | |

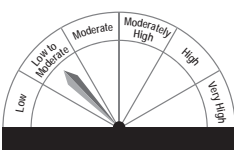
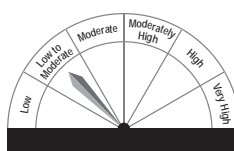
| Fund Name & Benchmark | Product Labelling | Product Riskometer | Benchmark Riskometer | Potential Risk Matrix (PRC) | | | | | | | | | | | | | | | | | | | | |
|--|--|---|---|---|---------------|--------------------------|--------------------|---------------------------|----------------------|--|--|--|--------------------------|--|--|--|---------------------|--|--|--|-----------------------------|--|--|-------|
| <div>AXIS STRATEGIC BOND FUND</div> <div>(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk.)</div> <div>Benchmark: NIFTY Medium Duration Debt Index C-III</div> | <div>This product is suitable for investors who are seeking*</div> <div><div><div>Optimal returns over medium term</div><div>Investment in diversified portfolio of debt and money market securities to generate optimal risk adjusted returns while maintaining liquidity</div></div></div> <div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</div> | <div></div> <div>Investors understand that their principal will be at Moderately High Risk</div> | <div></div> | <div>Potential Risk Class</div> <table><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td>C-III</td></tr></table> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | | | C-III |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | | | C-III | | | | | | | | | | | | | | | | | | | | | |

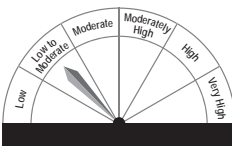
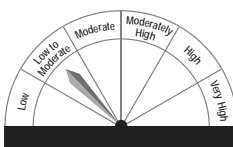
| Fund Name & Benchmark | Product Labelling | Product Riskometer | Benchmark Riskometer | Potential Risk Matrix (PRC) | | | | | | | | | | | | | | | | | | | | | | | | |
|---|--|--|---|---|----------------------|--|--|--|---------------|--------------------------|--------------------|---------------------------|----------------------|--|--|--|--------------------------|--|--|--|---------------------|--|--|--|-----------------------------|-------|--|--|
| <div>AXIS GILT FUND</div> <div>(An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.)</div> <div>Benchmark: Nifty All Duration G-Sec Index</div> | <div>This product is suitable for investors who are seeking*</div> <div><ul style="list-style-type: none">Credit risk free returns over medium to long termInvestment mainly in Government securities across maturities</div> <div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</div> | <div></div> <div>Investors understand that their principal will be at Moderate Risk</div> | <div></div> | <table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table> | Potential Risk Class | | | | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | A-III | | |
| Potential Risk Class | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | A-III | | | | | | | | | | | | | | | | | | | | | | | | | | | |

PRODUCT LABELLING

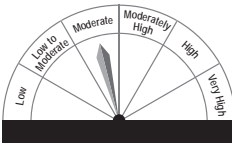
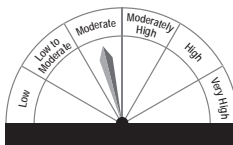
| Fund Name & Benchmark | Product Labelling | Product Riskometer | Benchmark Riskometer | Potential Risk Matrix (PRC) | | | | | | | | | | | | | | | | | | | | | | | | |
|---|---|--|--|---|----------------------|--|--|--|---------------|--------------------------|--------------------|---------------------------|----------------------|--|--|--|--------------------------|--|--|--|---------------------|--|--|--|-----------------------------|-------|--|--|
| <p>Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF</p> <p>(An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.)</p> <p>Benchmark: Nifty AAA Bond Plus SDL Apr 2026 50:50 Index</p> | <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long termInvestment in AAA rated Corporate Bonds & State Development Loans (SDLs) as represented by Nifty AAA Bond Plus SDL Apr 2026 50:50 Index, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p> |  <p>Investors understand that their principal will be at Low to Moderate Risk</p> |  | <table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table> | Potential Risk Class | | | | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | A-III | | |
| Potential Risk Class | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | A-III | | | | | | | | | | | | | | | | | | | | | | | | | | | |

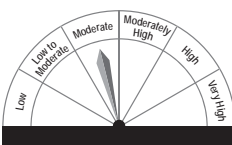
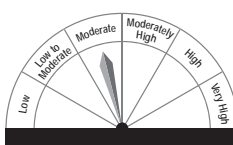
| Fund Name & Benchmark | Product Labelling | Product Riskometer | Benchmark Riskometer | Potential Risk Matrix (PRC) | | | | | | | | | | | | | | | | | | | | | |
|---|---|--|---|---|----------------------|--|--|--|---------------|--------------------------|--------------------|---------------------------|----------------------|--------------------------|--|--|--|---------------------|------|--|--|-----------------------------|--|--|--|
| <p>Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund</p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk)</p> <p>Benchmark: CRISIL IBX 70:30 CPSE Plus SDL - April 2025</p> | <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long termInvestments in state government securities (SDLs) similar to the composition of CRISIL IBX 70:30 CPSE Plus SDL – April 2025, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p> | <div><p>Investors understand that their principal will be at Low to Moderate Risk</p></div> | <div></div> | <table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td>A-II</td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table> | Potential Risk Class | | | | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | Relatively Low (Class I) | | | | Moderate (Class II) | A-II | | | Relatively High (Class III) | | | |
| Potential Risk Class | | | | | | | | | | | | | | | | | | | | | | | | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | A-II | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | | | | | | | | | | | | | | | | | | | | | | | | | |



| Fund Name & Benchmark | Product Labelling | Product Riskometer | Benchmark Riskometer | Potential Risk Matrix (PRC) | | | | | | | | | | | | | | | | | | | | | |
|--|--|--|--|---|----------------------|--|--|--|---------------|--------------------------|--------------------|---------------------------|----------------------|--------------------------|--|--|--|---------------------|--|--|--|-----------------------------|--------------|--|--|
| <p>Axis CRISIL IBX SDL May 2027 Index Fund</p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index – May 2027. A Relatively High Interest Rate Risk and Relatively Low Credit risk)</p> <p>Benchmark: CRISIL IBX SDL Index – May 2027</p> | <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long termInvestments in state government securities (SDLs) replicating the composition of CRISIL IBX SDL Index – May 2027, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p> |  <p>Investors understand that their principal will be at Low to Moderate Risk</p> |  | <table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table> | Potential Risk Class | | | | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | A-III | | |
| Potential Risk Class | | | | | | | | | | | | | | | | | | | | | | | | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | A-III | | | | | | | | | | | | | | | | | | | | | | | | |

| Fund Name & Benchmark | Product Labelling | Product Riskometer | Benchmark Riskometer | Potential Risk Matrix (PRC) | | | | | | | | | | | | | | | | | | | | | |
|--|---|---|---|--|----------------------|--|--|--|---------------|--------------------------|--------------------|---------------------------|----------------------|--------------------------|--|--|--|---------------------|--|--|--|-----------------------------|-------|--|--|
| <div>AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND</div> <div>(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk)</div> <div>Benchmark: NIFTY SDL Sep 2026 Index</div> | <div>This product is suitable for investors who are seeking*</div> <div><ul style="list-style-type: none">Income over long termInvestments in state government securities (SDLs) replicating the composition of Nifty SDL Sep 2026 Index ; subject to tracking errors.</div> <div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</div> | <div></div> <div>Investors understand that their principal will be at Low to Moderate Risk</div> | <div></div> | <table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table> | Potential Risk Class | | | | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | A-III | | |
| Potential Risk Class | | | | | | | | | | | | | | | | | | | | | | | | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | A-III | | | | | | | | | | | | | | | | | | | | | | | | |

PRODUCT LABELLING

| Fund Name & Benchmark | Product Labelling | Product Riskometer | Benchmark Riskometer | Potential Risk Matrix (PRC) | | | | | | | | | | | | | | | | | | | | | | | | |
|--|---|---|--|--|----------------------|--|--|--|---------------|--------------------------|--------------------|---------------------------|----------------------|--|--|--|--------------------------|--|--|--|---------------------|--|--|--|-----------------------------|--------------|--|--|
| AXIS LONG DURATION FUND (An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk) Benchmark: Nifty Long Duration Debt Index A-III | <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over long term.Investment in Debt and Money Market instruments with portfolio Macaulay duration of greater than 7 years. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p> |  <p>Investors understand that their principal will be at Moderate Risk</p> |  | <table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table> | Potential Risk Class | | | | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | A-III | | |
| Potential Risk Class | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | A-III | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| Fund Name & Benchmark | Product Labelling | Product Riskometer | Benchmark Riskometer | Potential Risk Matrix (PRC) | | | | | | | | | | | | | | | | | | | | | | | | |
|---|---|---|--|--|----------------------|--|--|--|---------------|--------------------------|--------------------|---------------------------|----------------------|--|--|--|--------------------------|--|--|--|---------------------|--|--|--|-----------------------------|--------------|--|--|
| <p>Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund</p> <p>(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028. Relatively High interest rate risk and Relatively Low Credit Risk)</p> <p>Benchmark: CRISIL IBX 50:50 Gilt Plus SDL - June 2028 Index</p> | <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Regular income over long term.Investment in Debt and Money Market instruments with portfolio Macaulay duration of greater than 7 years. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p> |  <p>Investors understand that their principal will be at Moderate Risk</p> |  | <table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table> | Potential Risk Class | | | | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | A-III | | |
| Potential Risk Class | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | A-III | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| Fund Name & Benchmark | Product Labelling | Product Riskometer | Benchmark Riskometer | Potential Risk Matrix (PRC) | | | | | | | | | | | | | | | | | | | | | | | | |
|--|--|--|--|---|----------------------|--|--|--|---------------|--------------------------|--------------------|---------------------------|----------------------|--|--|--|--------------------------|--|--|--|---------------------|--|--|--|-----------------------------|-------|--|--|
| <p>Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund</p> <p>(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027. Relatively High interest rate risk and Relatively Low Credit Risk)</p> <p>Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027</p> | <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none">Income over long termThe Scheme that seeks to provide investment returns corresponding to the total returns of the securities as represented by CRISIL IBX 50:50 Gilt PlusSDL Index – September 2027, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p> |  <p>Investors understand that their principal will be at Low to Moderate Risk</p> |  | <table><thead><tr><th colspan="4">Potential Risk Class</th></tr></thead><tbody><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></tbody></table> | Potential Risk Class | | | | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | A-III | | |
| Potential Risk Class | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | A-III | | | | | | | | | | | | | | | | | | | | | | | | | | | |

Axis All Seasons Debt Fund of Funds

(An open ended fund of funds scheme investing in debt oriented mutual fund schemes)

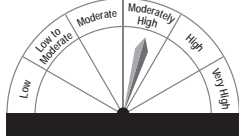
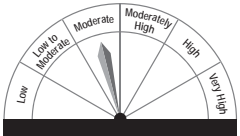
Benchmark: NIFTY Composite Debt Index

This product is suitable for investors who are seeking*

- To generate optimal returns over medium term
- Investment primarily in debt oriented mutual fund schemes

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

| Fund | NIFTY Composite Debt Index |
|--|---|
|  <p>Investors understand that their principal will be at Moderately High Risk</p> |  |

Axis Regular Saver Fund

(An Open Ended Hybrid Scheme Investing Predominantly In Debt Instruments)

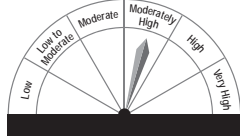
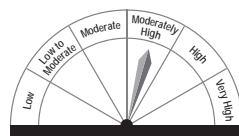
Benchmark: NIFTY 50 Hybrid Composite Debt 15:85 Index

This product is suitable for investors who are seeking*

- Capital appreciation while generating income over medium to long term
- Investment in debt and money market instruments as well as equity and equity related instruments

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer

| Fund | NIFTY 50 Hybrid Composite Debt 15:85 Index |
|---|---|
|  <p>Investors understand that their principal will be at Moderately High Risk</p> |  |

PRODUCT LABELLING

Axis Equity Saver Fund

(An Open Ended Scheme Investing In Equity, Arbitrage And Debt)

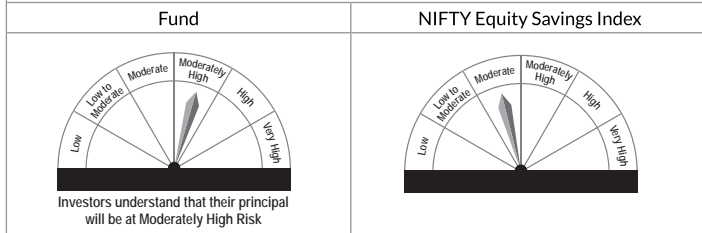
Benchmark: NIFTY Equity Savings TRI

This product is suitable for investors who are seeking*

- Capital Appreciation while generating income over medium to long term
- Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Children's Gift Fund

(An Open Ended Fund, For Investment For Children, Having A Lock-In Of 5 Years Or Till The Child Attains Age Of Majority (Whichever Is Earlier))

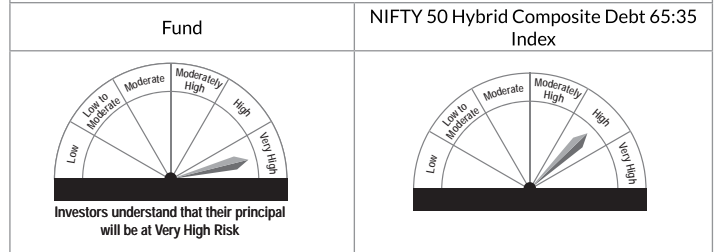
Benchmark: NIFTY 50 Hybrid Composite Debt 65:35 Index

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over long term
- Investment in debt and money market instruments as well as equity and equity related instruments

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

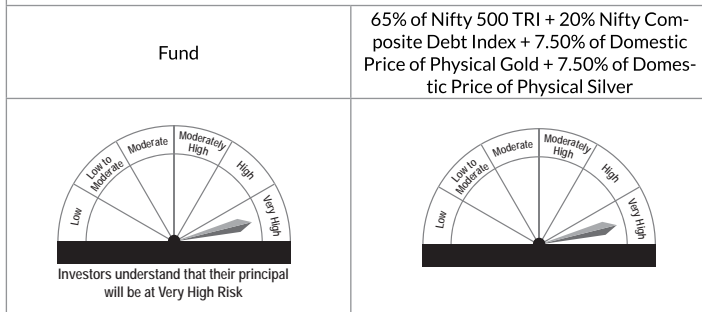
Benchmark: 65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver

This product is suitable for investors who are seeking*

- Capital appreciation and generating income over long term.
- Investment in a diversified portfolio of equity and equity related instruments, debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Balanced Advantage Fund

(An Open Ended Dynamic Asset Allocation Fund)

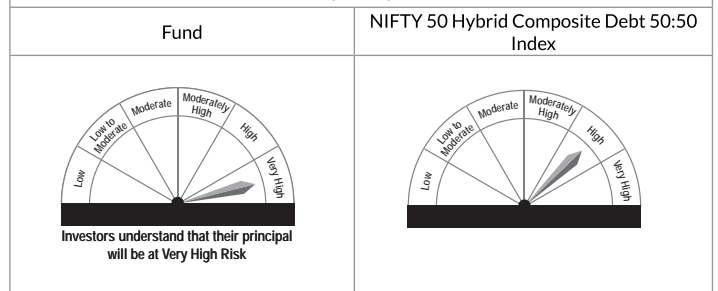
Benchmark: NIFTY 50 Hybrid Composite Debt 50:50 Index

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over medium to long term
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Equity Hybrid Fund

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

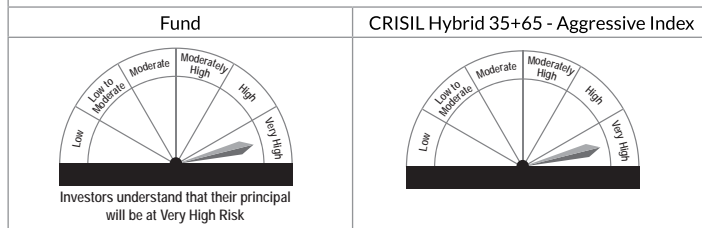
Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

This product is suitable for investors who are seeking*

- Capital appreciation along with generation of income over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Arbitrage Fund

(An Open Ended Scheme Investing In Arbitrage Opportunities)

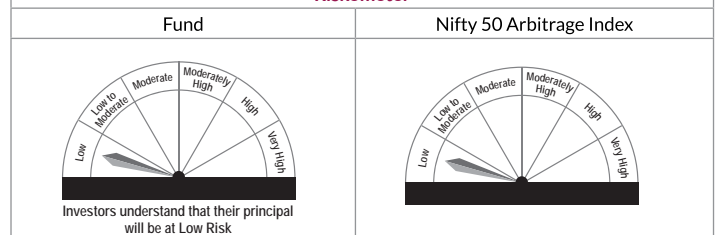
Benchmark: Nifty 50 Arbitrage Index

This product is suitable for investors who are seeking*

- Income over short to medium term
- Investment in arbitrage opportunities in the cash & derivatives segment of the equity market

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Retirement Savings Fund - Aggressive Plan

(An Open-Ended Retirement Solution Oriented Scheme Having A Lock-In Of 5 Years Or Till Retirement Age (Whichever Is Earlier))

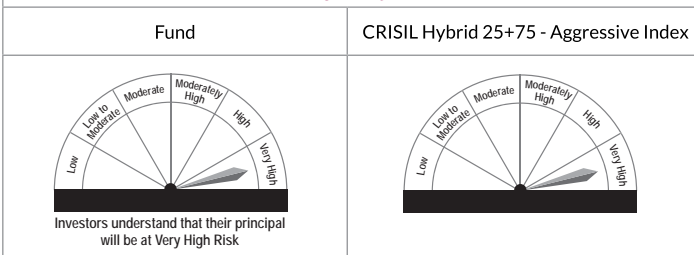
Benchmark: CRISIL Hybrid 25+75 - Aggressive Index

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment primarily in equity and equity related instruments

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Gold Fund

(An open ended fund of fund scheme investing in Axis Gold ETF)

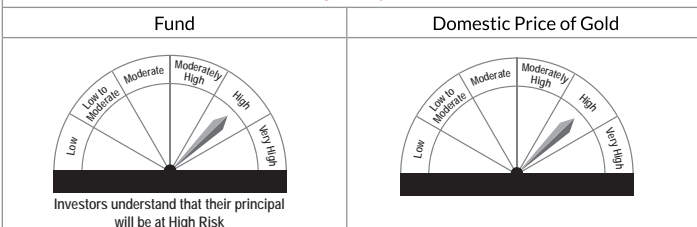
Benchmark: Domestic Price of Gold

This product is suitable for investors who are seeking*

- Capital appreciation and income generation over long term
- Invests predominantly in Axis Gold ETF in order to generate returns similar to the underlying fund, subject to tracking error

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Retirement Savings Fund - Dynamic Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

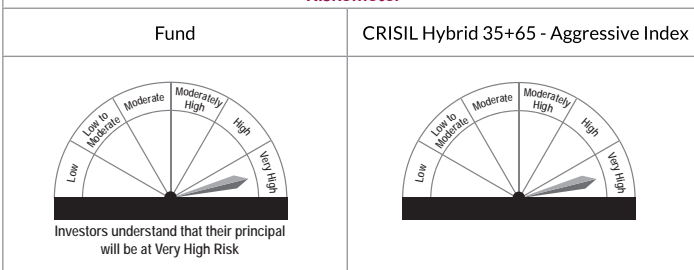
Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

This product is suitable for investors who are seeking*

- Capital appreciation and income generation over long term
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Gold ETF

(An open ended scheme replicating/tracking Domestic Price of Gold)

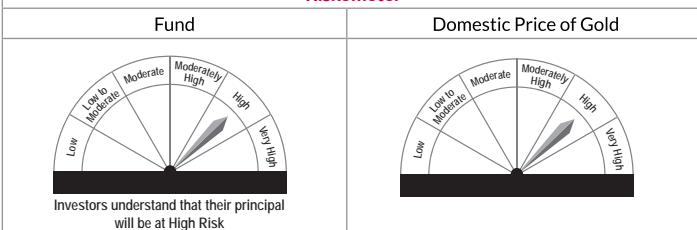
Benchmark: Domestic Price of Gold

This product is suitable for investors who are seeking*

- Capital Appreciation over medium to long term
- Invests predominantly in gold in order to generate returns similar to the performance of gold, subject to tracking error

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Retirement Savings Fund - Conservative Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

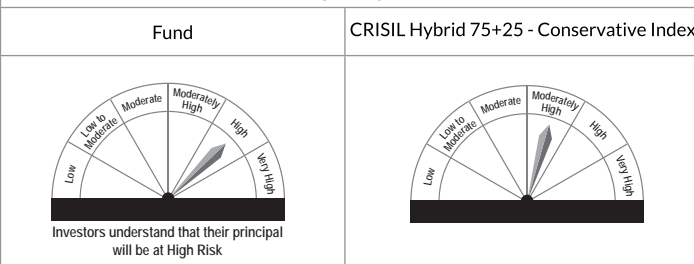
Benchmark: CRISIL Hybrid 75+25 - Conservative Index

This product is suitable for investors who are seeking*

- Capital appreciation and income generation over long term
- Investments in debt and money market instruments as well as equity and equity related instruments

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF

(An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)

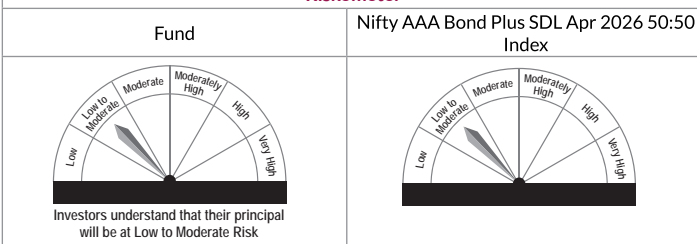
Benchmark: Nifty AAA Bond Plus SDL Apr 2026 50:50 Index

This product is suitable for investors who are seeking*

- Income over long term
- Investments in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open ended Target Maturity ETF investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Multicap Fund

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

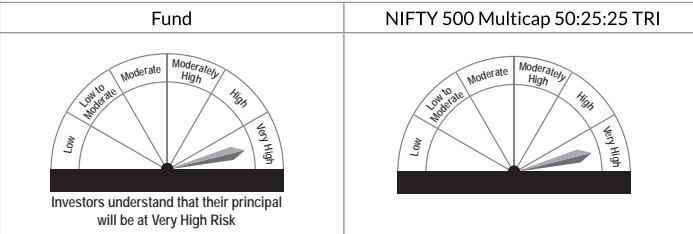
Benchmark: NIFTY 500 Multicap 50:25:25 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a portfolio of large, mid and small cap equity and equity related securities.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY 50 Index)

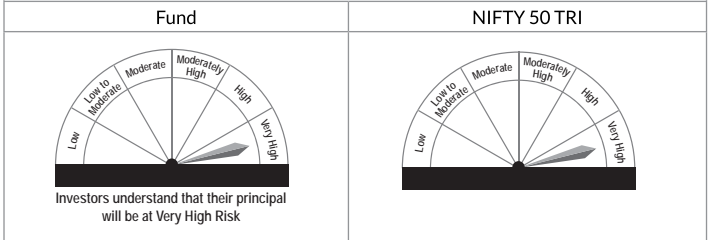
Benchmark: NIFTY 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Next 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY NEXT 50 Index)

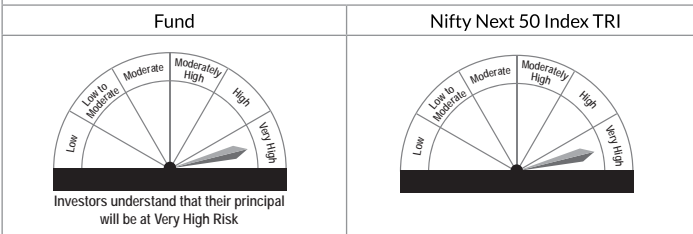
Benchmark: Nifty Next 50 Index TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of Nifty Next 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Equity ETFs FoF

(An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

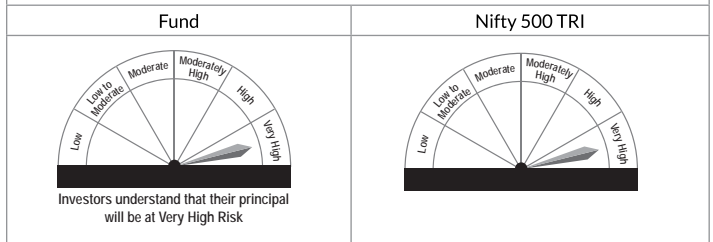
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investments predominantly in units of domestic Equity Exchange Traded Funds

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Smallcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index)

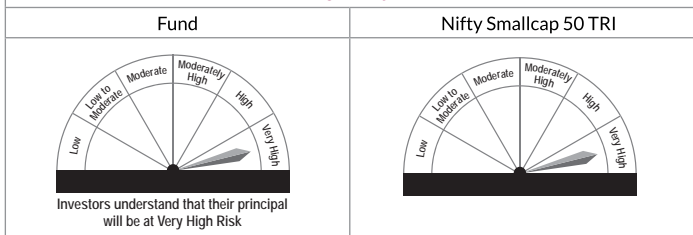
Benchmark: Nifty Smallcap 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of Nifty Smallcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Midcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index)

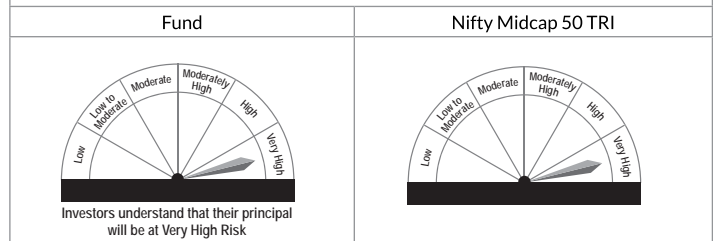
Benchmark: Nifty Midcap 50 Index TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Midcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

AXIS SILVER ETF

(An open-ended scheme replicating/tracking domestic price of Silver)

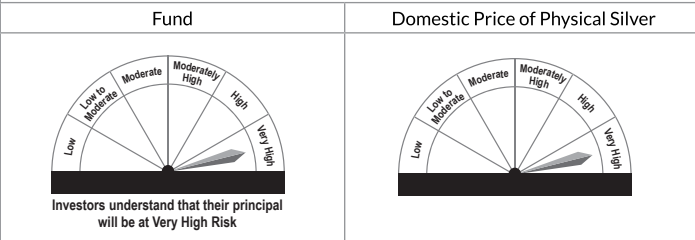
Benchmark: Domestic Price of Physical Silver

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term.
- Investment in Silver is in order to generate returns replicating the performance of physical silver in domestic prices, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



AXIS SILVER FUND OF FUND

(An open-ended Fund of Fund scheme investing in Axis Silver ETF)

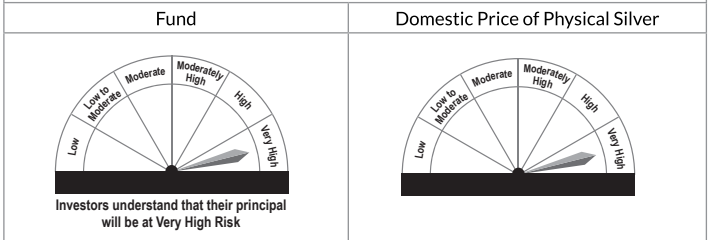
Benchmark: Domestic Price of Physical Silver

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term
- Investment in Axis Silver ETF in order to generate returns similar to the underlying fund, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NASDAQ 100 Fund of Fund

(An open ended fund of fund scheme investing in units of ETFs focused on the Nasdaq 100 TR)

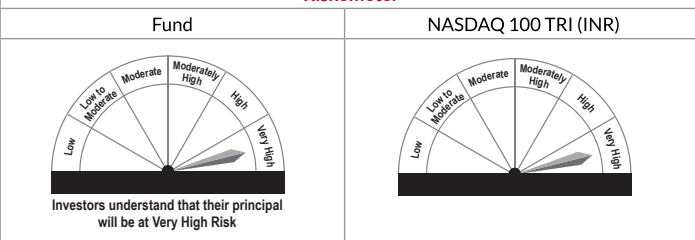
Benchmark: NASDAQ 100 TRI (INR)

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in underlying ETFs that seek to replicate/track the performance of the NASDAQ 100 TRI

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis S&P BSE SENSEX ETF

(To provide returns before expenses that correspond to the total returns of the S and P BSE Sensex TRI subject to tracking errors. However, there is no assurance that the investment objective of the scheme will be achieved)

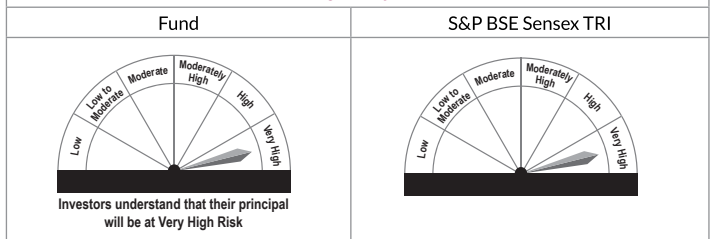
Benchmark: S&P BSE Sensex TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- The Scheme that seeks to track returns by investing in a basket of S&P BSE Sensex TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty IT Index Fund

(An Open Ended Index Fund tracking the NIFTY IT TRI)

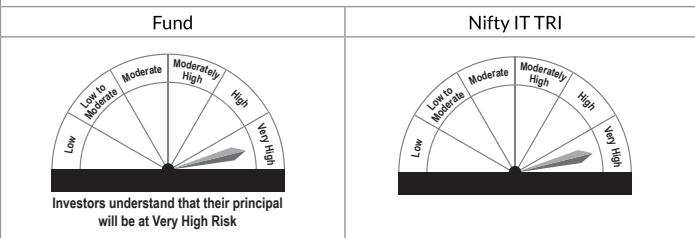
Benchmark: Nifty IT TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty IT TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis US Treasury Dynamic Bond ETF Fund of Fund

(An open ended fund of fund investing in ETFs wherein the underlying investments comprise of US treasury securities across duration)

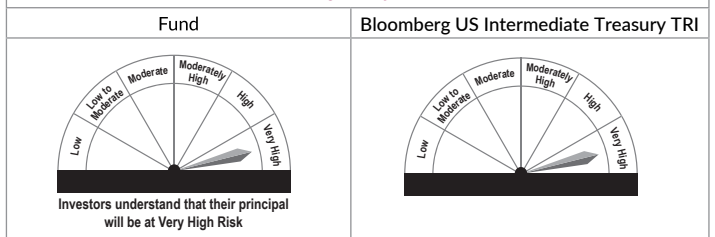
Benchmark: Bloomberg US Intermediate Treasury TRI

This product is suitable for investors who are seeking*

- Regular Income over long term
- Invest in overseas ETFs wherein the underlying investment comprise of US treasury securities across duration

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

For those who play to win.

AXIS MIDCAP FUND

AN OPEN-ENDED EQUITY SCHEME PREDOMINANTLY
INVESTING IN MID CAP STOCKS

GO FOR MORE



Invests at least
75% in mid cap
companies



Risk management embedded
in the investment process
Combines growth potential of
mid caps with track record of large caps



Focused on emerging
sectors/ businesses
that have potential
to deliver high growth



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AXIS MUTUAL FUND

AXIS MIDCAP FUND

(An open-ended equity scheme predominantly investing in mid cap stocks)

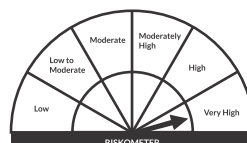
Benchmark - S&P BSE Midcap 150 TRI

This product is suitable for investors who are seeking*:

- Capital appreciation over long term.
- Investing predominantly in equity & equity related instruments of mid cap companies.

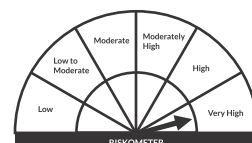
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund



Investors understand that their principal
will be at very high risk

Benchmark



S&P BSE Midcap 150 TRI

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.